Quarterly Financial Statements-2026 (Un-Audited)

Dear Shareholder,

We are pleased to presents the un-audited Quarterly Financial Statement of Popular Life Insurance PLC. for the Period ended 30th September, 2026 as per security and Exchange Commission (SEC) Notification. Accordingly these Financial Statement have already been sent to Security and Exchange Commission and Stock Exchanges.

Mostofa Helal Kabir
Company Secretary

Popular Life Insurance PLC.
Consolidated Balance Sheet (Un-Audited)
as at 30th September, 2026

PARTICULARS	NOTES	30.09.2026 TAKA	30.09.2025 TAKA
CAPITAL AND LIABILITIES			
SHAREHOLDERS' CAPITAL			
Authorised 50,00,00,000 Ordinary Shares of Tk.10 each		5,000,000,000	5,000,000,000
Issued, Subscribed and Paid-up 60,428,358 Ordinary Shares of Tk. 10 each fully paid-up		604,283,580	604,283,580
BALANCE OF FUND & ACCOUNTS		16,382,324,146	18,391,954,496
Revaluation Reserve		2,614,077,424	2,638,426,012
Revaluation Surplus on Investment in DSE Membership		31,949,061	31,949,061
Reserve for Fair Value of Share		(88,346,913)	(88,751,651)
Life Insurance Fund	1.00	13,824,644,574	15,810,331,074
Non- Controlling Interest		22,049,743	25,872,900
LIABILITIES & PROVISIONS		3,071,292,217	2,807,570,570
Estimated Liabilities in Respect of Outstanding Claims, Whether Due or Intimated		40,312,858	21,849,127
Amount due to other Persons or Bodies Carrying on Insurance Business		512,289	12,962,715
Sundry Creditors		211,480,151	378,599,525
Undistributed Dividend	2.00	24,805,010	127,479,465
Payable to Clients		485,218,687	138,144,461
Payable to Clients interest		-	3,379,106
Payable to Stock Exchanges Ltd.		5,322	833,960
Provision For Taxation	3.00	1,572,060,669	1,313,824,820
Deferred Tax Provision	4.00	710,318,922	784,906,856
Premium Deposits		934,350	2,418,310
Lease Liability	5.00	25,643,959	23,172,224
	Total	20,079,949,685	21,829,681,545
		0.00	

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PARTICULARS	NOTES	30.09.2026 TAKA	30.09.2025 TAKA
PROPERTY AND ASSETS			
LOAN		33,105,066	39,391,375
On Insurer's Policies within their Surrender Value		2,126,731	2,126,731
Home Loan		30,978,335	37,264,644
INVESTMENT		13,833,589,714	14,336,368,084
Statutory Deposit with Bangladesh Bank & Jamuna		15,000,000	15,000,000
Treasury Bond		4,186,500,000	4,106,500,000
Shares & Debentures		3,050,737,341	3,573,372,738
House Property (At Cost less depreciation)		6,530,174,023	6,590,316,996
Membership cost		51,178,350	51,178,350
OTHER ASSETS		2,873,699,006	3,392,379,176
Interest, Dividend and Rents accruing but not due		151,774,653	170,901,045
Right - of -Use Asset	6.00	21,469,349	13,547,136
Advance, Deposits & Pre-payments		2,161,290,934	1,829,274,796
Sundry Debtors		172,912,148	168,823,400
Hire Purchase Loan		2,308,448	2,308,448
Receivables (PLSL)		2,300,000	3,459,342
Receivables from Stock Exchanges (PLSL)		21,336,538	39,819
Outstanding Premium		340,306,936	1,204,025,190
CASH AND BANK BALANCES		3,240,655,918	3,959,429,876
On Fixed Deposit with Banks		574,879,058	724,988,216
On STD Account with Banks		1,932,002,768	2,726,064,342
On Current Account with Banks		246,964,825	346,126,581
Cash in Hand		15,352,491	31,324,762
Brokerage House		471,456,776	130,925,975
OTHER ACCOUNTS		98,899,982	102,113,035
Fixed Assets (At Cost Less Depreciation)		79,753,373	81,514,886
Intangible Assets of subsidiary		332,469	383,989
Stamps, Printing and Stationery in Hand		18,814,140	20,214,160
	Total	20,079,949,685	21,829,681,545
Net Asset Value Per Share	(j)		

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POPULAR LIFE INSURANCE PLC.
Consolidated Life Revenue Accounts (Un-Audited)
For the Period ended 30th September 2026

PARTICULARS	NOTES	For the 9 months ended 30.09.26 TAKA	30.09.25 TAKA	For the 3rd Quarter ended 30.09.26 TAKA	30.09.25 TAKA	GROWTH RATE %
1 **PREMIUM INCOME**						
First Year Premium :		1,167,463,191	1,340,920,008	406,098,728	589,197,375	(12.94)
Ordinary Life		540,763,905	636,069,441	162,433,477	294,089,057	(14.98)
Micro Insurance		626,536,950	704,732,112	243,644,745	294,989,863	(11.10)
Group Insurance		162,335	118,455	20,505	118,455	
Renewal Premium :		1,367,455,163	1,705,619,582	354,795,344	702,959,763	(19.83)
Ordinary Life		525,388,376	690,359,988	141,920,050	285,068,640	(23.90)
Micro Insurance		842,066,788	1,015,259,594	212,875,295	417,891,123	(17.06)
Gross Premium		2,534,918,354	3,046,539,590	760,894,072	1,292,157,138	(16.79)
Less: Re- Insurance Premium		1,944,799	3,063,051	586,002	1,112,389	(36.51)
Net Premium		2,532,973,555	3,043,476,538	760,308,070	1,291,044,749	(16.77)
2 PROFIT/ INTEREST, DIVIDEND & RENT		443,024,100	468,503,533	166,279,583	192,277,286	(5.44)
3 PROFIT ON SALE OF SHARES		257,317,792	132,872,155	219,044,169	72,448,061	93.66
4 PROFIT ON SALE OF CAR		665,999	-	665,999	-	0.00
5 BROKERAGE COMMISSION		5,689,358	565,011	5,046,856	-	906.95
6 OTHER INCOME		1,800	5,469,250	-	4,941,650	(99.97)
(A) TOTAL INCOME (1+2+3+4+5+6)		3,239,672,604	3,650,886,488	1,151,344,677	1,560,711,746	(11.26)
8 CLAIMS & SURRENDERS (Less: Re- Insurance)		2,937,794,791	2,318,319,749	1,525,110,428	1,025,714,385	26.72
9 **MANAGEMENT EXPENSES:**		1,228,238,436	1,526,159,543	428,403,202	646,058,339	(19.52)
a)COMMISSION AND ALLOWANCES		671,176,730	875,360,193	287,297,735	415,378,175	(23.33)
b)OTHER MANAGEMENT EXPENSES		557,061,706	650,799,350	141,105,467	230,680,164	(14.40)
10 FAIR VALUE GAIN(LOSS) ON SHARES(Note-7)		224,958,213	(237,022,502)	224,958,213	(131,043,984)	-
11 DEFERRED TAX		(13,228,481)	40,439,019	(13,228,481)	40,439,019	(132.71)
12 COMPANY INCOME TAX		185,844,247	153,429,854	185,844,247	46,332,763	21.13
13 DIVIDEND PAID ON SHARES(2025)		120,856,716	120,856,716	120,856,716	120,856,716	-
(B) TOTAL EXPENSES (8+9+10+11+12+13)		4,684,463,922	3,922,182,379	2,471,944,325	1,748,357,238	19.44
BALANCE OF FUND (A-B) TRANSFERRED TO LIFE FUND NOTES 01		(1,444,791,318)	(271,295,891)	(1,320,599,648)	(187,645,492)	432.55
Earning Per Share	(j)					

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Popular Life Insurance PLC.
Consolidated Statement of Changes in Equity
As at 30th September, 2026

Particulars	Attributable to the equity holders of Popular Life Insurance Co. Ltd.					Non-Controlling Interest	Total
	Share Capital	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Capital Reserve	Total		
Balance as at January 01,2026	604,283,580	2,632,402,117	(98,899,021)	31,949,061	3,169,735,737	27,507,712	3,197,243,449
Addition during the year	-	-	-	-	-	(5,457,969)	(5,457,969)
Annual Transfer of Revaluation Reserve	-	(18,324,693)	10,552,108	-	(7,772,585)	-	(7,772,585)
Adjustment made	-	-	-	-	-	-	-
Equity as at September 30,2026	604,283,580	2,614,077,424	(88,346,913)	31,949,061	3,161,963,152	22,049,743	3,184,012,894

As at 30th September, 2025

Particulars	Attributable to the equity holders of Popular Life Insurance Co. Ltd.					Non-Controlling Interest	Total
	Share Capital	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share		Total		
Balance as at January 01,2025	604,283,580	2,656,497,697	(83,840,895)	31,949,061	3,208,889,443	28,969,541	3,237,858,984
Addition during the year	-	-	(4,910,756)	-	(4,910,756)	(3,096,641)	(8,007,397)
Annual Transfer of Revaluation Reserve	-	(18,071,685)	-	-	(18,071,685)	-	(18,071,685)
Adjustment made	-	-	-	-	-	-	-
Equity as at September 30,2025	604,283,580	2,638,426,012	(88,751,651)	31,949,061	3,185,907,002	25,872,900	3,211,779,902

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Popular Life Insurance PLC.
Consolidated Cash Flows Statement(Un-Audited)
for the period ended 30th September, 2026

PARTICULARS	NOTES	30.09.2026 TAKA	30.09.2025 TAKA
CASH FLOWS FROM OPERATING ACTIVITIES:			
Premium Received		4,812,731,177	4,842,702,499
Other Income Received		263,008,950	138,906,416
Claim Paid		(2,929,645,481)	(2,298,331,346)
Tax Paid		(238,455,760)	(221,912,990)
Payment for operating activities		(587,068,759)	(1,293,116,723)
Net cash flow from operating activities		1,320,570,127	1,168,247,856
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment made		(273,295,340)	(232,497,685)
Acquisition of Fixed Assets		(17,869,780)	(14,188,502)
Sale proceed of Fixed Assets		-	-
Policy Loan Paid		-	-
Policy Loan Realized		-	-
Other Loan Paid (Home Loan)		-	-
Other Loan Realized (Home Loan)		5,135,000	6,260,691
Interest, Dividend, Rent Received		450,274,277	594,076,824
Net cash flow from investing activities		*164,244,157*	*353,651,329*
CASH FLOWS FROM FINANCING ACTIVITIES:			
Dividend Paid		(103,168,559)	-
Dividend Distribution Tax		(17,688,157)	-
Net cash flow from financing activities		*(120,856,716)*	-
Net Increase/(Decrease) in cash and cash equivalents		1,363,957,568	1,521,899,185
Cash and Cash equivalents at the beginning of the period		1,876,698,350	2,437,530,691
Cash and Cash equivalents at the end of the period		3,240,655,918	3,959,429,876
Net Operating Cash Flow Per Share(NOCFPS)	(n)	21.85	19.33

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Popular Life Insurance PLC.
Reconcilation of Consolidated Cash Flows Statement(Un-Audited)
for the period ended 30th September, 2026

Particulars	Amount in Taka 30.09.2026	30.09.2025
Change of Life Fund	(1,444,791,318)	(271,295,891)
Adjustment for:		
Income tax Provision	185,844,247	153,429,854
Deferred tax Provision	(13,228,481)	40,439,019
Dividend	120,856,716	-
Depreciation Expense	60,626,528	55,832,590
Interest Expenses of Lease Liability	3,558,244	4,733,181
Non operating Income (Interst, Dividend, Rent)	(443,024,100)	(468,503,533)
Income from sale of fixed Assets	(665,999)	-
Tax Paid	(238,455,760)	(221,912,990)
Lease Liability (Rent) Paid (IFRS 16)	(22,182,514)	(24,772,146)
Changes in:		
Advance and Prepayments	26,772,926	88,002,515
Stamps, Printing & Stationery in Hand	(2,002,024)	(2,485,477)
Accounts Receivables & Other Current Assets	3,265,922,429	1,921,751,373
Liabilities for expenses	(178,660,767)	(106,970,640)
Net Operating Cash Flow	1,320,570,127	1,168,247,856

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Popular life Insurance PLC,
Head Office, Dhaka.

Some Selected Explanatory Notes in the Preparation of interim financial Statements (IAS 34, para 08):

Some Policies and practices pertaining to the users- focus of significants have been adopted In the interim un-audited financial statements in the same manner as those are applied in the Preparation of annual audited financial statements of our company. namely :

a) **Accounting Policy:**

b) Accounting policies adopted for the interim financial reports are the Same as adopted for most recent Audited accounts (that is financial statements 2025).

c) **Seasonality of interim operation:**

The company 's business is not heavily seasonal.

d) **Unusual and Extra ordinary items:**

There were no extra ordinary items the nature and amount of which can affect the assets, Liabilities ,net income or cash flows because of their nature ,size or incidents.

e) **Change in estimates:**

There were no significant amounts of change in estimates reported in the prior financial year Which have materials effects in the current interim report.

f) **Dividend paid:**

The company did not pay dividend to its shareholders during the interim period.

g) **Event after the reporting period:**

There were no material events subsequent to the end of the interim period that have not been Reflected in the interim financial statements expect the event that has been mentioned above Under "Dividend Paid".

h) **Impact of major events, activities and circumstances:**

There were no changes in the composition of the enterprise during the interim period.

i) **Material changes in contingent liabilities :**

There were no material changes in liabilities of the company since the last annual balance sheet date.

j) **Net Assets value (NAV) & Earning per share (EPS):**

NAV & EPS are calculated based on actuarial valuation. Actuarial valuation is done once in a Year. Therefore ,NAV & EPS have not shown in the third quarter (Q3) accounts.

k) **Reference note numbers:**

Third quarter accounts are formulated in abridged manner. Details of accounts is not shown in the notes except a few.

l) **Related Party Transaction:**

No related party transaction occured in the Accounting period

m) **Business Performance:**

Perium Collection decreases in (January-September) 2026 in compare to (January-September)2025 because of world war situation has caused great damage to the world economy as well as the country economy.

1 LIFE INSURANCE FUND	Amount in Taka 30.09.2026	30.09.2025
The break-down of above is given below:		
Balance on 1st January 2026	15,196,249,266	16,582,713,792
Add: Balance of Fund Transferred from Life Revenue	(1,389,929,385)	(790,454,403)
Annual Transfer of Revaluation	18,324,693	18,071,685
Balance as on 30th September 2026	**13,824,644,574**	**15,810,331,074**
Depreciation including revaluation as per Annexure-2(A)	45,107,230	45,107,230
Depreciation on historical value as per Annexure-2(B)	15,787,720	15,787,720
Difference amount transfer to revaluation reserve & deferred tax(A-B)	**29,319,509**	**29,319,509**

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		Amount in Taka 30.09.2026	30.09.2025
Annual Transfer to Revaluation Reserve		18,324,693	17,812,189
2 **Undistributed Dividend**			
Year			
2021		-	496,684
2022		592,755	592,755
2023		3,221,177	5,533,310
2024		1,600,989	120,856,716
2025		19,390,089	-
Total		**24,805,010**	**127,479,465**

As per Clause (3) (vii) of the BSEC/CMRRCD/2021-386/03, dated 14 January, 2021, detailed information of unpaid or unclaimed dividend and rationale thereof, as per BO account wise up to 2021 was updated in our office/company's website accordingly.

3 **PROVISION FOR TAXATION:**		1,572,060,669	1,313,824,820
The above amount has been arrived at as under:			
Balance on 1st January 2026		1,387,220,527	1,163,607,837
Provision made during the year:			
PLICL	184,024,333		
Subsidiary (PLI Asset & PLS)	1,819,914	185,844,247	153,429,854
Adjustment made during the year:		1,573,064,774	1,317,037,691
PLICL	-		
Subsidiary (PLI Asset & PLS)	1,004,105	1,004,105	3,212,871
Balance as on 30th September 2026		**1,572,060,669**	**1,313,824,820**

In line with IAS 12 Income taxes paragraph 81, we have included a reconciliation of amounts of tax below

Income from Business & Profession	(870,346,281)	37.5%	-
Income from Financial Assets	392,489,703	37.5%	147,183,639
Income from Dividend	65,827,837	20%	13,165,567.40
Income from Rent	4,213,621	37.5%	1,580,108
Capital gain from sale of land	-	10%	-
Capital gain from sale of Share	220,950,188	10%	22,095,019
Total			**184,024,333**
But Tax liability U/S 82C (a-a)			**72,216,745**
So Admitted Tax Liability			**184,024,333**
4 **Deferred Tax Liability**		**710,318,922**	**784,906,856**

The company recognized tax in accordance with the provision of IAS 12. Deferred tax arises due to temporary difference deductable or taxable for the events or transaction recognized in the life revenue account. A temporary difference is the difference between tax bases of an asset or liability and its carrying amount / reported amount in the financial statements. Deferred tax as assets or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period.The deferred tax as assets/liability do not create a legal liability / recoverability from the income tax authority. An Amount of Tk. 710,318,922 has been recognized in the financial satatement as deffered tax liability as on September 30, 2026.

Balance on 1st January 2026		723,547,403	744,467,837
Provision made during the year:			40,439,019
PLICL	(13,228,481)	-	
Subsidiary (PLI Asset & PLS)	-	(13,228,481)	
Adjustment made during the year			
Balance as on 30th September 2026		**710,318,922**	**784,906,856**
Additional provision made during the year			
Carrying amount of fixed assets_Accounting base		2,021,795,628	2,228,512,140
Carrying amount of fixed assets_Tax Base		127,611,835	135,427,190
Taxable Temporary difference		**1,894,183,793**	**2,093,084,950**

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Tax Rate		**37.5%**	**37.5%**
Deferred Tax Liability as on 30 September		710,318,922	784,906,856
Deferred Tax Liability in previous year		723,547,403	744,467,837
Deferred Tax Expenses/(Income) for the year		**(13,228,481)**	**40,439,019**
5 **LEASE LIABILITY**		**25,643,959**	**23,172,224**
Opening Balance of Lease Liability		44,268,229	43,211,189
Interest Charge on Lease Liability		3,558,244	4,733,181
Adjustment/Paid during the year		(22,182,514)	(24,772,146)
Balance as on 30th September 2026		**25,643,959**	**23,172,224**
6 **RIGHT-OF-USE ASSET**		**21,469,349**	**13,547,136**
Opening Balance of Right of use of Assets		40,518,511	33,650,651
Addiion made during the year		-	-
Depreciation on ROUA		(19,049,162)	(20,103,515)
Balance as on 30th September 2026		**21,469,349**	**13,547,136**
7 **FAIR VALUE GAIN OR LOSS ON SHARES**		**224,958,213**	**(237,022,502)**
Closing balance of Fair Value Gain /(Loss)		53,360,362	319,491,230
Opening balance of Fair Value Gain /(Loss)		(181,215,327)	573,354,726
PLICL		**234,575,689**	**(253,863,496)**
Fair Value Gain/(Loss) for the year(PLICL)			
Closing balance of Fair Value Gain /(Loss)		10,552,108	88,751,652
Opening balance of Fair Value Gain /(Loss)		15,322,406	83,840,896
PLISL		**(4,770,298)**	**4,910,756**
Closing balance of Fair Value Gain /(Loss)		23,628,501	28,799,243
Opening balance of Fair Value Gain /(Loss)		28,475,679	16,869,005
PLIAML		**(4,847,178)**	**11,930,238**

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S.M. Arafin Quader FCA
DMD & CFO

Mostofa Helal Kabir
AMD (F&A) & Company Secretary

B M Yousuf Ali
Managing Director & CEO

Kabir Ahmed
Vice Chairman

Mohammed Zahirul Islam Chowdhury
Chairman

Popular Life Insurance PLC