Annual Report

2025

Popular Life Insurance PLC

A Great Name in Life Insurance

بسم الله الرحمن الرحيم

Annual Report

2025

Popular Life Insurance PLC

Registered Office:
Peoples Insurance Bhaban,
36 Dilkusha C/A,
(16th & 17th floor), Dhaka-1000

Financial Highlights 2025

Gross Premium
5,012
Million Taka

Life Fund
15,196
Million Taka

Claims
4,527
Million Taka

Total Assets
21,262
Million Taka

Current Liability
2,145
Million Taka

Investment
14,916
Million Taka

KEY TOPICS COVERING IN THIS REPORT

- Who we are and our impact on Customers
- How we address our key material Matters
- Communicate to Shareholders by our Leadership
- Assessment of Created Value
- Performance Review of our Business
- Risk and Opportunities
- Events with Peoples
- Audited Financial Informations

CONTENTS

Transmittal Letter

To

All Shareholders

Insurance Development and Regulatory Authority
Bangladesh Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange PLC
Chittagong Stock Exchange PLC
Central Depository Bangladesh Ltd. (CDBL)
Bangladesh Bank
Financial Reporting Council and
All other stockholders of Popular Life Insurance PLC

Sub: Annual Report for the year ended December 31, 2025.

Dear Sir,

We are pleased to enclose a copy of the Annual Report of Popular Life Insurance PLC together with the Audited Accounts & Financial Statements for the year ended December 31, 2025 for your record/necessary action.

Sincerely Yours,

sd/-

Mostofa Helal Kabir
Company Secretary

Popular Life Insurance PLC

Registered Office: Peoples Insurance Bhaban
36 Dilkusha C/A (17th floor), Dhaka-1000.

NOTICE OF THE 26TH ANNUAL GENERAL MEETING

Notice is hereby given that the 26th Annual General Meeting of Popular Life Insurance PLC will be held using digital platform (in pursuance with BSEC letter No. BSEC/ICAD/SRIC/2024/318/87 dated 27 March, 2024) on Tuesday, 22 September 2026 at 12:00 p.m. to transact the following business:

AGENDA

01. To receive, consider and adopt the Directors' and Auditor's Report and Audited Accounts of the Company for the year ended December 31, 2025.
02. To declare Dividend for the year 2025 as recommended by the Board of Directors.
03. To elect Directors as per the Articles of Association of the Company.
04. To approve the Appointment of Independent Director.
05. To appoint Auditors for the year 2026 and to fix their remuneration.
06. To appoint Corporate Governance Compliance Auditors (as per BSEC CG code) for the year 2026 and fix their remuneration.
07. To appoint Insurers Corporate Governance Compliance Auditors (as per IDRA CG Guideline) for the year 2026 and to fix their remuneration.

By order of the Board of Directors,
sd/-
Mostofa Helal Kabir
Company Secretary

Date : 10 August 2026

Notes:

1) The "Record Date" was Monday 20 July, 2026. The shareholders, whose name appeared on the Register of members of the Company or in the Depository (CDBL) on the Record Date are eligible to attend the 26th AGM and entitled to the dividend, as approved.

2) Shareholders entitled to attend and vote at this virtual AGM may appoint a proxy to attend and vote. The "Proxy Form" duly filled, signed and stamped at BDT 20 must be sent through email to popularliclbs@gmail.com not later than 48 hours before commencement of the AGM.

3) Annual Report-2025 alongwith Proxy Form and Notice of the AGM are being sent to all the members by email address available as per CDBL record. Members may also collect the Annual Report & Proxy Form from the registered Office of the company or from the website of the company, ie. www.popularlifeins.com.

4) Concerned Depository participants (DP) / Stock Brokers are requested to provide us with a list of their margin loan holders who hold Popular Life Insurance PLC shares, as on record date with the details of Shareholders' name, BO ID, shareholding position, cash dividend receivable, tax rate etc. within 31 August 2026, along with the name of the contact person to the Share Department of the Company or at popularliclbs@gmail.com, otherwise dividends will be paid to bank accounts of the members whose name would appear on the 'Record Date'. The DP/Stock Brokers are requested to provide us with their Bank Account name & number, routing number etc. to mentioned email address for receiving the dividends of their margin loan holders.

5) The shareholders will join the virtual AGM through the link https://popularlifeins.bdvirtualagm.com. The shareholders will be able to submit their questions/comments electronically before 24 (twenty-four) hours of commencement of the AGM through this link and also during the Annual General Meeting. In order to login for the virtual AGM, the shareholders need to click on the link and provide their 16 digit Beneficiary Owners (BO) account number or Folio number, name of shareholders, their number of shares and mobile No. or email number.

6) Shareholders are requested to login to the system prior to starting of the meeting at 12:00 pm on 22 September 2026 Tuesday. The web cast will start at 11:50 am. For any IT related guidance and help with the login process the respected members may contact at +8802223357534-38 or visit https://popularlifeins.bdvirtualagm.com.

পপুলার লাইফ ইনস্যুরেন্স পিএলসি

রেজিষ্ট্রার অফিস: পিপল্‌স ইনস্যুরেন্স ভবন
৩৬, দিলকুশা বা/এ (১৮ তলা), ঢাকা-১০০০

২৬তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এই বিজ্ঞপ্তির মাধ্যমে জানানো যাচ্ছে যে, পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর শেয়ারহোল্ডারদের ২৬তম বার্ষিক সাধারণ সভা নিম্নলিখিত বিষয়াদি সম্পাদনের জন্য ডিজিটাল প্ল্যাটফর্ম ব্যবহার করে (BSEC চিঠি নং অনুযায়ী BSEC/ICAD/SRIC/2024/318/87 তারিখ ২৭ মার্চ, ২০২৪) আগামী ২২ সেপ্টেম্বর, ২০২৬ইং তারিখ রোজ মঙ্গলবার বেলা ১২:০০ ঘটিকায় অনুষ্ঠিত হবে।

আলোচ্যসূচী

১। ৩১ ডিসেম্বর ২০২৫ তারিখে সমাপ্ত বছরের জন্য পরিচালকবৃন্দের প্রতিবেদন, নিরীক্ষিত হিসাব এবং নিরীক্ষকদের প্রতিবেদন গ্রহণ, বিবেচনা ও অনুমোদন।
২। ২০২৫ সালের সমাপ্ত বছরের জন্য পরিচালকবৃন্দের সুপারিশকৃত লভ্যাংশ ঘোষণা।
৩। কোম্পানীর সংঘ বিধি অনুযায়ী পরিচালক নির্বাচন।
৪। স্বতন্ত্র পরিচালক নিয়োগ অনুমোদন।
৫। ২০২৬ সালের জন্য নিরীক্ষক নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ।
৬। ২০২৬ সালের জন্য Corporate Governance Compliance নিরীক্ষক নিয়োগ (as per BSEC CG code) এবং তাদের পারিশ্রমিক নির্ধারণ।
৭। ২০২৬ সালের বীমাকারীদের জন্য Corporate Governance Compliance নিরীক্ষক নিয়োগ (as per IDRA CG Guideline) এবং তাদের পারিশ্রমিক নির্ধারণ।

পরিচালকমন্ডলীর আদেশক্রমে-
স্বাক্ষরিত
মোস্তফা হেলাল কবির
কোম্পানী সচিব

তারিখ ঃ ১০ আগস্ট, ২০২৬

দ্রষ্টব্যঃ

১। রেকর্ড ডেট ছিল ২০ জুলাই, ২০২৬ সোমবার। যে সকল শেয়ারহোল্ডারগণের নাম উক্ত তারিখে কোম্পানীর শেয়ার রেজিষ্ট্রারে নথিভুক্ত হয়েছে তারাই এজিএমে অংশ নেওয়ার এবং লভ্যাংশ পাওয়ার যোগ্য হবেন।

২। একজন সদস্য এই ভার্চুয়াল সাধারণ সভায় উপস্থিত থাকতে এবং ভোট প্রদান করতে পারবেন কিংবা তার স্বপক্ষে উপস্থিত হতে এবং ভোট দিতে একজন প্রক্সি নিয়োগ করতে পারবেন (প্রত্যেক প্রক্সি কোম্পানীর একজন শেয়ারহোল্ডার হিসাবে গণ্য হবেন)। প্রক্সি ফরম অবশ্যই ২০ (বিশ) টাকার রেভিনিউ স্ট্যাম্প যুক্ত হতে হবে এবং বার্ষিক সাধারণ সভার ৪৮ ঘন্টা পূর্বে কোম্পানীর popularliclbs@gmail.com এ ইমেলের মাধ্যমে প্রেরণ করতে হবে।

৩। সিডিবিএল এর রেকর্ড অনুসারে বার্ষিক প্রতিবেদন-২০২৫, প্রক্সি ফরম এবং নোটিশ সকল শেয়ারহোল্ডারদের ইমেইল ঠিকানায় পাঠানো হচ্ছে। শেয়ারহোল্ডাররা বার্ষিক প্রতিবেদন এবং প্রক্সি ফরম কোম্পানীর নিবন্ধিত অফিস থেকে বা কোম্পানীর www.popularlifeins.com এই ওয়েব সাইট থেকে সংগ্রহ করতে পারবেন।

৪। সংশ্লিষ্ট ডিপোজিটরি অংশগ্রহণকারীদের (ডিপি)/স্টক ব্রোকারদের অনুরোধ করা যাচ্ছে যে, রের্কড ডেট এ যারা মার্জিন লোনধারী এবং তাদের কাছে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর শেয়ার রয়েছে তাদের রের্কড ডেট এ শেয়ারহোল্ডারদের নাম, বিও আইডি, শেয়ার হোল্ডিং পজিশন, নগদ লভ্যাংশ গ্রহণ ও করের বিশদসহ আগামী ৩১ আগস্ট, ২০২৬ তারিখের মধ্যে এবং যোগাযোগের ক্ষেত্রে ব্যক্তির নাম সহ কোম্পানীর শেয়ার বিভাগে বা popularliclbs@gmail.com এ একটি তালিকা প্রেরণ করার জন্য অনুরোধ করা যাচ্ছে। তাছাড়াও ডিপি/স্টক ব্রোকারদের তাদের মার্জিন লোনধারীদের লভ্যাংশ প্রাপ্তির জন্য উল্লিখিত ইমেল ঠিকানায় তাদের ব্যাংক এ্যাকাউন্টের নাম ও নম্বর, রাউটিং নম্বর ইত্যাদি সরবরাহ করার জন্য অনুরোধ করা হচ্ছে।

৫। সম্মানিত শেয়ারহোল্ডাররা https://popularlifeins.bdvirtualagm.com এই লিঙ্কটির মাধ্যমে ভার্চুয়াল এজিএমে যোগ দিতে পারবেন। এজিএম শুরুর ২৪ ঘন্টা আগে বৈদ্যুতনিকভাবে শেয়ারহোল্ডাররা এই লিঙ্কের মাধ্যমে এবং বার্ষিক সাধারন সভা চলাকালীন তাদের প্রশ্ন/মন্তব্য জমা দিতে পারবেন। ভার্চুয়াল এজিএমটিতে লগইন করার জন্য শেয়ারহোল্ডারদের লিঙ্কটি ক্লিক করতে হবে এবং তাদের ১৬ ডিজিটের বিও এ্যাকাউন্ট নম্বর, শেয়ারহোল্ডারদের নাম, তাদের শেয়ার সংখ্যা এবং মোবাইল নম্বর বা ইমেল নম্বর সরবরাহ করতে হবে।

৬। ২২ সেপ্টেম্বর ২০২৬ মঙ্গলবার বেলা ১২:০০ ঘটিকায় সভাটি শুরু করার আগে শেয়ারহোল্ডারদের সিস্টেম লগইন করার জন্য অনুরোধ করা হচ্ছে। ওয়েব কাস্ট বেলা ১১:৫০ মিনিট থেকে শুরু হবে। আইটি সম্পর্কিত যে কোন গাইডেন্স এবং লগইন প্রক্রিয়াতে সহায়তার জন্য সম্মানিত সদস্যরা +৮৮০২২২৩৩৫৭৫৩৪-৩৮ এ যোগাযোগ করতে পারেন বা https://popularlifeins.bdvirtualagm.com এ দেখতে পারবেন।

CORPORATE INFORMATION

Company Name	:	**Popular Life Insurance PLC**
Nature of Business	:	**Life Insurance Business**
Legal Form		**Popular Life Insurance PLC incorporated in Bangladesh as a Public Limited Company under the Companies Act. 1994.**
Year of Establishment	:	**2000**
Date of Incorporation	:	**26th September, 2000**
Registered Office	:	**Peoples Insurance Bhaban** 36 Dilkusha C/A (16th & 17th Floor) Dhaka-1000.
Authorized Capital	:	**Tk. 500 Crores**
Paid up Capital	:	**Tk. 60.43 Crore**
Actuary	:	**Afsar Uddin Ahmed, M.Sc.** Actuary from Institute of Actuaries, London FCA (Fellow of the C.C. Actuaries, USA), Diploma of Superannuation Management (Macquarie Uni, Aust) Dipl. in Risk Management Consulting Actuary 8 Duntroon Avenue, Epping NSW Australia 2121
Auditors	:	**FAMES & R** Chartered Accountants Sharaqa Mac, Flat-2A 3/1 & 3/2 Bijoynagar (1st Floor), Dhaka-1000.
Re-Insurer	:	**Trust International Re Insurance Company** P.O Box 10002, Diplomatic Area Manama, Kingdom of Bahrain.

Bankers

❑ Agrani Bank Ltd. ❑ Dhaka Bank Ltd. ❑ Al-Arafah Islami Bank Ltd. ❑ Bangladesh Krishi Bank ❑ Islami Bank Bangladesh Ltd. ❑ Exim Bank Ltd. ❑ Pubali Bank Ltd. ❑ Jamuna Bank Ltd. ❑ Janata Bank Ltd. ❑ The City Bank Ltd. ❑ Rupali Bank Ltd. ❑ First Security Islami Bank Ltd. ❑ Social Islami Bank Ltd. ❑ Shahjalal Islami Bank Ltd. ❑ South East Bank Ltd.

The Profile

26.09.2000	Incorporation of the Company
26.09.2000	Commencement of business
01.11.2000	Signing of First Insurance Policy
01.11.2000	Launching of Janapriya Bima (Micro Insurance)
25.10.2001	Launching of Islami Bima (Takaful)
2002	First Declaration of Bonus to Policyholders
23.05.2002	Launching of Al-Amin Bima
16.07.2003	Launching of Islami DPS
16.07.2003	Launching of Popular DPS
25.01.2004	Launching of Al Baraka Islami Ekok Bima
27.01.2004	First Declaration of Cash Dividend of 5% on share of Tk. 100 each
01.03.2004	Launching of Al Baraka Islami DPS
28.03.2005	Received consent from SEC for issuance of public share of 45 million
29.03.2005	Publication of IPO prospectus
24.04.2005	IPO Subscription opened
28.04.2005	IPO Subscription closed
02.06.2005	Lottary for allotment of shares
10.07.2005	Listing with Dhaka Stock Exchange
10.07.2005	Listing with Chittagong Stock Exchange
12.07.2005	First trading at Dhaka Stock Exchange
12.07.2005	First trading at Chittagong Stock Exchange
2005	First Declaration of Bonus to Microinsurance Policyholders
07.05.2007	Purchase of DSE Membership
19.09.2007	First Credit Rating
2007	Payment of 1st maturity claim
06.08.2008	Purchase of CSE Membership
28.08.2008	Issuance of First Bonus Shares
01.10.2008	Launching of Al-Amin Ekok Bima
25.06.2009	Receipt of Registration Certificate as Stock Dealer and Stock Broker of DSE
12.07.2009	Receipt of Registration Certificate as Stock Dealer and Stock Broker of CSE
24.06.2010	Launching of Popular Life Brokarage House
19.10.2010	Launching of Popular Life 1st Mutual Fund
10.12.2015	Launching of UFS-Popular Life Unit Fund
03.06.2021	PLI Asset Management
2023	bKash online mobile Banking
2024	nagad online mobile Banking
25.11.2025	Name Change Certificate (Ltd. to PLC.)

Our Mission

To be the best Life Insurance in Bangladesh in terms of efficiency, service quality, claims settlement, trust worthiness and profitability with strong liquidity.

Our Vision

To build Popular Life Insurance PLC a truly popular and trusted insurer with pro-insuree governance structure and empathytic actions.

Core Value

- Trust is our topmost priority
- Honour to Our Country People
- Respect for Diversity
- Spirit of Advantage
- Standard Performance

Produtcs and Services

Produtcs and Services

Our main key priority is to seat the customer at the center of whatever we do. In this context, we covered significant ground to develop our key products to be leaders in the areas of providing superior customer value, experience and outcome. As a future-facing organization, we continue to explore long-term growth opportunities, including solutions to improve life insurance affordability and accessibility and products and services to commercialize our expertise in the identification and management of risk. As a life insurance Company with a longstanding reputation, we offer the broadest portfolio our products and solutions.

Individual Life	একক বীমা
Al-Amin Bima	আল-আমিন বীমা
Janapriya Bima	জনপ্রিয় বীমা
Islami DPS	ইসলামী ডিপিএস
Popular DPS	পপুলার ডিপিএস
Islami Bima (Takaful)	ইসলামী বীমা (তাকাফুল)
Al-Barakah DPS	আল-বারাকাহ্ ডিপিএস
Al-Barakah Islami Bima	আল-বারাকাহ্ ইসলামী বীমা
Janapriya Ekok Bima	জনপ্রিয় একক বীমা
Al-Amin Ekok Bima	আল-আমিন একক বীমা
Group Insurance	গোষ্ঠি বীমা

Board of Directors & Brief Profile

Board of Directors

Name	Designation
Mr. Mohammed Zahirul Islam Chowdhury	Chairman
Mr. Kabir Ahmed	Sponsor Director
Mr. Md. Motaher Hussain	Sponsor Director
Mr. M Fazle Taher	Sponsor Director
Mr. Shamsul Arefin Khaled	Sponsor Director
Mrs. Nur Jahan Ahmed	Sponsor Director
Mrs. Farjana Jahan Ahmed	Sponsor Director
Mr. Mohammed Amir Hossain Chowdhury	Public Shareholder Director
Mr. Mohammed Atique Akbar	Independent Director
Dr. Md Abdul Mannan Bhuyean	Independent Director
Mr. Moinul Islam	Independent Director
Dr. Monalisa Monwar	Independent Director
Mr. Mustafa Jamal Hossain, FCA	Independent Director
Mr. B M Yousuf Ali	Managing Director & CEO
Mr. Mostofa Helal Kabir	Company Secretary

পরিচালক মহোদয়গণের নামের তালিকা

নাম	পদবী
জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী	চেয়ারম্যান
জনাব কবির আহমেদ	উদ্যোক্তা পরিচালক
জনাব মোঃ মোতাহার হোসেন	উদ্যোক্তা পরিচালক
জনাব এম ফজলে তাহের	উদ্যোক্তা পরিচালক
জনাব শামসুল আরেফিন খালেদ	উদ্যোক্তা পরিচালক
বেগম নূরজাহান আহমেদ	উদ্যোক্তা পরিচালক
বেগম ফারজানা জাহান আহমেদ	উদ্যোক্তা পরিচালক
জনাব মোহাম্মদ আমির হোসেন চৌধুরী	পাবলিক শেয়ারহোল্ডার পরিচালক
জনাব মোহাম্মদ আতিক আকবর	স্বতন্ত্র পরিচালক
ড. মোঃ আবদুল মান্নান ভূঁইয়া	স্বতন্ত্র পরিচালক
জনাব মইনুল ইসলাম	স্বতন্ত্র পরিচালক
ড. মোনালিসা মনোয়ার	স্বতন্ত্র পরিচালক
জনাব মোস্তফা জামাল হোসেন, এফসিএ	স্বতন্ত্র পরিচালক
জনাব বি এম ইউসুফ আলী	ব্যবস্থাপনা পরিচালক ও সিইও
জনাব মোস্তফা হেলাল কবির	কোম্পানি সচিব

BOARD OF DIRECTORS

Mohammed Zahirul Islam Chowdhury
Chairman

Mr. Mohammed Zahirul Islam Chowdhury is the Current Chairman of the Board of Directors of Popular Life Insurance PLC. He was born in a renowned Muslim family in Chattogram. He obtained his graduation in Bachelor of Information Technology from University of Canberra, Australia in 2004. He is son of our country's prominent businessman and well established and successful industrialist Al-Haj Sufi Mohammed Mizanur Rahman, Chairman, PHP Family, who is also the Ex-Chairman and Director of Popular Life Insurance PLC. Mr. Zahirul Islam is the Managing Director of PHP Ship Breaking & Recycling Industries Limited, PHP Spinning Mills Limited and PHP Ispat Limited.

He is also the Directors of PHP NOF Continuous Galvanizing Mills Limited, PHP Float Glass Industries Limited, PHP Fisheries Limited, PHP Agro Product Limited, Dina Cold Storage Limited, PHP Denim Limited, PHP Automobiles Limited, PHP Stocks & Securities Limited, Bay Terminal & Distribution Company Limited, PHP Motors Limited, Information Science & Technology Solution Limited, PHP Petro Refinery Limited, PHP Latex & Rubber Products Limited, PHP Aviation Limited, PHP Continuous Galvanizing Mills Limited, PHP Corporation Limited, PHP Cold Rolling Mills Limited, Pelican Properties Limited, PHP Power Generation Plant Limited, PHP Power Company Limited.

Kabir Ahmed
Vice-Chairman

Mr. Kabir Ahmed is a member of the Board of Directors of Popular Life Insurance PLC. He was born in a renowned Muslim family in Dhaka. He is the son of eminent businessman Late Al-Haj Giashuddin Ahmed founder of Popular Life Insurance PLC. After completing his academic education Mr. Kabir Ahmed joined in his family business where he has gathered a vast of experience and knowledge. He is the Managing Director of Tejgaon Engineering & Construction Company Limited, Popular Food & Alide Industries Company Limited, Popular Jute Exchange Limited, Popular Jute Mills Limited, Peoples Equities Limited (Member DSE), Mr. Ahmed is the Director of Popular Equities Limited, Comilla Food and Alied Industries Ltd, Peoples Insurance PLC.

Md. Motaher Hussain
Sponsor Director

Mr. Md. Motaher Hussain is a member of the Board of Directors of Popular Life Insurance PLC. He was born in a reputed muslim family in Faridgonj Upozila under Chandpur district. Mr. Hussain comes from a renowned business family & doing his business last 28 years in bangladesh in different trades where he gathered a vast experience & knowledge. He is the Chairman of D.T. Traders Ltd. (Sole Distributor of JK Tyre & Triangle Tyre for Bangladesh) Managing Director of Winne Electro-Trade Ltd. (Industrial & Automotive Battery Manufacturer), Proprietor of Dye-tex International (Sole Distributor of Birla Tyre for Bangladesh) & Proprietor of S.S Enterprise. He is also the Founder & the chairman of Ambia-Younus Foundation (AYF) Faridgonj, Chandpur. He is awarded CIP-Tax DCC(S)-005 twice as a highest tax payer in individual category by the National Board of Revenue (NBR), The People's Republic of Bangladesh. He is associated with various social & educational institutions in Chandpur.

Board of Directors

M Fazle Taher
Sponsor Director

Mr. M Fazle Taher is a member of the Board of Directors of Popular Life Insurance PLC. He is the son of Engr. M. Abu Taher, was born in a reputed Muslim family in Dhaka. He is the Directors of Fortuna Fried Chicken Limited, Fortuna Leather Craft Limited, Rupashi Garments Limited and also Managing Director of Infrablue Technology Limited.

Shamsul Arefin Khaled
Sponsor Director

Mr. Shamsul Arefin Khaled is a member of the Board of Directors of Popular Life Insurance PLC. He is son of Mr. Nazmul Ahsan Khaled a prominent businessman and industrialist in Bangladesh and Ex-Director of Popular Life Insurance PLC. After completing his academic education Mr. Arefin joined in his family business where he has gathered a vast of experience and knowledge. He is the Director of Nourish Poultry & Hatchery Limited, Moonlight Garments Limited, Ehsan Garments Limited, Nourish Agro Limited, Nourish Grand Parents Limited, Nourish Feeds Limited, Mohammadi Navigations Limited, Khaled Shipping Lines Limited, Telnet Communication Limited, Ehsan Packaging & Printing Industries Limited, Artisan Enterprise Limited, Nourish Fisheries Limited.

Board of Directors

Nur Jahan Ahmed
Sponsor Director

Mrs. Nur Jahan Ahmed is a member of the Board of Directors of Popular Life Insurance PLC. She was born in a respectable Muslim family in 1972. She is the daughter of Late Al-Haj Giashuddin Ahmed another founder of Popular Life Insurance PLC. In addition to the directorship of Popular Life Insurance PLC Mrs. Nur Jahan holds the Directorship of Comilla Food & Allied Industries Limited.

Farjana Jahan Ahmed
Sponsor Director

Mrs. Farjana Jahan Ahmed is a member of the Board of Directors of Popular Life Insurance PLC. She was born in a respectable Muslim family in 1982. She is the daughter of Late Al-Haj Giashuddin Ahmed another founder of Popular Life Insurance PLC. She has completed Masters in Business Administration (MBA). In addition to the directorship of Popular Life Insurance PLC. Mrs. Farjana holds the Directorship of Comilla Food & Allied Industries Limited and Peoples Insurance PLC.

Board of Directors

Mohammed Amir Hossain Chowdhury
Public Shareholder Director

Mr. Mohammed Amir Hossain Chowdhury is a member of the Board of Directors of Popular Life Insurance PLC. He was born in a reputed Muslim family in Chattogram. Mr. Chowdhury obtained his graduation in Bachelor of Business Communication from University of Canberra, Australia in the year 2002. He is the son of our country's famous entrepreneur and well established and successful industrialist Al-Haj Sufi Mohammed Mizanur Rahman, Chairman, PHP Family, who is also the Ex-Chairman and Director of Popular Life Insurance PLC. Mr. Amir Hossain is the Managing Director of PHP Float Glass Industries Limited, PHP Agro Product Ltd. and Dina Cold Storage Limited. He is also the Directors of PHP NOF Continuous Galvanizing Mills Ltd., PHP Spinning Mills Limited, PHP Ship Breaking & Recycling Industries Limited, Bay Terminal & Distribution Company Limited, PHP Latex & Rubber Products Limited, PHP Fisheries Limited, PHP Stocks & Securities Limited, PHP Automobiles Limited, PHP Motors Ltd., PHP Aviation Ltd. Information Science & Technology Solution Limited, PHP Ispat Limited, PHP Power Company Limited, PHP Denim Limited, PHP Petro Refinery Limited, PHP Corporation Limited, PHP Cold Rolling Mills Limited, PHP Continuous Galvanizing Mills Limited, PHP Overseas Limited, Pelican Properties Limited, PHP Power Generation Plant Limited, PHP Cotton Mills Limited, PHP Rotor Spinning Mills Limited.

Board of Directors

Mohammed Atique Akbar
Independent Director

Mr. Mohammed Atique Akbar comes from a respectable Muslim family and was born in 1975. He completed his Master of Science at Jahangirnagar University, Dhaka, and earned his MBA from the Institute of Business Administration (IBA), University of Dhaka. After completing his education, he worked in various companies across the telecommunications, FMCG, and construction industries.

Mr. Akbar has over 22 years of experience in various capacities in both large local conglomerates and multinational companies. The Board of Directors of Popular Life Insurance PLC has appointed him as one of its Independent Director.

Dr. Md Abdul Mannan Bhuyean
Independent Director

Dr. Md Abdul Mannan Bhuyean comes from a respectable Muslim family in 1977. He has completed his Ph.D. Decree from Charisma University (CU), United Kingdom (UK) in 2017 and he also completed LLB (Honours) and LL.M decrees with 1st Class 1st & Gold Medalist from University of Rajshahi (RU). He has been conducting differnt courses of Law under the Department of Law as well as under the Department of Business Administration as a faculty member for about 23 years in different Universities in Bangladesh and also working as a legal advisor in different Companies, Institutions, Newspapers and Journals. Currently he has been promoted to Professor of Law, Faculty of Law, University of Information Technology and Sciences (UITS) and he is Visiting Professor of Dhaka University at the Department of Criminology. The Board of Directors of Popular Life Insurance PLC has appointed Mr. Dr. Md Abdul Mannan Bhuyean as one of its Independent Director.

BOARD OF DIRECTORS

Moinul Islam
Independent Director

Mr. Moinul Islam was a civil servant of the country retired as Additional Secretary. His last working place was Insurance Development & Regulatory Authority (IDRA) as a Member.

In his 34 years of career as civil servant experienced in the diverse field of investment promotion and facilitation, county macroeconomic management (Finance Division, MoF), project management (Ministry of Law and accounting and auditing (OCAG).

Mr. Moinul Islam also served as Exeutive Member of Bangldesh Investment Development Authority (BIDA), one of the country's apex organization for facilitating and administer of the foreign investment. As an Executive Member he contributed for investment promotion, economic corridor, strategic investment, investment monitoring, aftercare services and JICA financed promoting investment and enhancing industrial competitiveness project.

Mr. Moinul Islam born in a respected Muslim family in the year of 1960. He completed MBA in 1984 from Institute of Business Administration (IBA), Dhaka University and also Dip-in Public Sector Audit and Accounting under Chartered Institute of Public finance and Accountancy (CIPFA), UK. He Joined on the Board of Directors of Popular Life Insurance PLC. as an Independent Director in 30 April 2024.

Mustafa Jamal Hossain, FCA
Independent Director

Mr. Mustafa Jamal Hossain, FCA was born in a respected Muslim family in the year of 1973. He Joined on the Board of Directors of Popular Life Insurance PLC as an Independent Director in 30 April 2024. He completed Master of Commerce in Accounting from the University of Dhaka. Mr. Mustafa Jamal Hossain, FCA became the Fellow Member of The Institute of Chartered Accountants of Bangladesh (ICAB) In 2006. As a chartered accountant, he is experienced with more than 20 years post qualification understanding in Corporate Finance, Investment Decision, Cash Flow Analysis, as well as Risk and Credit Controls, Financial Accounting & Planning and Consolidation, MIS Reporting, Operational and Financial Auditing, Analyzing Budget & Forecast, Measuring Investment Return, Value Added Tax & Company Secretarial Matters. Mr. Mustafa Jamal Hossain, FCA also possesses vast knowledge of businesses involving Banking, Insurance, Garments, Textile, Trading, Distribution, Construction, Housing (Real States), Long Steel, Glass, Automobiles, Paper and Power & Energy (Oil).

Board of Directors

Dr. Monalisa Monwar
Independent Director

Dr. Monalisa Monwar Independent Director of Popular Life Insurance PLC. She is working as a Postdoctoral Fellow, Molecular Pathology Lab, Institute of Biological Sciences in University of Rajshahi. She worked as a Faculty in Pharmacy Department, University of Information Technology and Sciences (UITS), Dhaka. Before that she served the Department of Pharmacy, Varendra University, Rajshahi, as Head and Associate Professor. She earned first class in both B. Pharm (honours) and M. Pharm (Master's) from Department of Pharmacy University of Rajshahi. After that she achieved her PhD from Institute of Biological Sciences, University of Rajshahi in Pharmacy. Moreover as a Chairman of "The Mokhdum Foundation" she is involving some of complementary and social services, such as conducting free medical support, funding for poor meritorious students and distribution of food and essential products among helpless people. Dr Monalisa was born in 13th December, 1985 in a reputed Muslim family in kushtia district of Bangladesh. She has several research articles in renowned international journals that have a great impact on pharmaceutical education, rational use and development of drugs and medicine. The Board of Directors of Popular Life Insurance PLC has appointed as one of its Independent Directors.

Different Committees & Members

বিভিন্ন কমিটির সদস্যগণ

Members of Audit Committee

Mr. Mustafa Jamal Hossain FCA	Chairman
Mr. Kabir Ahmed	Member
Mr. Md. Motaher Hussain	Member
Mr. M Fazle Taher	Member
Mr. Mohammed Amir Hossain Chowdhury	Member

অডিট কমিটির সদস্যগণ

জনাব মোস্তফা জামাল হোসেন এফসিএ	চেয়ারম্যান
জনাব কবির আহমেদ	সদস্য
জনাব মোঃ মোতাহার হোসেন	সদস্য
জনাব এম ফজলে তাহের	সদস্য
জনাব মোহাম্মদ আমির হোসেন চৌধুরী	সদস্য

Company Secretary is the Member Secretary of Audit Committee.

Members of Claim Committee

Mr. Mohammed Amir Hossain Chowdhury	Chairman
Mr. Mohammed Zahirul Islam Chowdhury	Member
Mr. Kabir Ahmed	Member
Mr. Md. Motaher Hussain	Member

দাবী কমিটির সদস্যগণ

জনাব মোহাম্মদ আমির হোসেন চৌধুরী	চেয়ারম্যান
জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী	সদস্য
জনাব কবির আহমেদ	সদস্য
জনাব মোঃ মোতাহার হোসেন	সদস্য

Different Committees & Members
বিভিন্ন কমিটির সদস্যগণ

Members of Real Estate Committee

Mr. Mohammed Amir Hossain Chowdhury	Chairman
Mr. Mohammed Zahirul Islam Chowdhury	Member
Mr. Kabir Ahmed	Member
Mr. Mustafa Jamal Hossain FCA	Member
Dr. Monalisa Monwar	Member

রিয়েল এস্টেট কমিটির সদস্যগণ

জনাব মোহাম্মদ আমির হোসেন চৌধুরী	চেয়ারম্যান
জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী	সদস্য
জনাব কবির আহমেদ	সদস্য
জনাব মোস্তফা জামাল হোসেন এফসিএ	সদস্য
ড. মোনালিসা মনোয়ার	সদস্য

Members of Investment Committee

Mr. Mohammed Zahirul Islam Chowdhury	Chairman
Mr. Kabir Ahmed	Member
Mr. M Fazle Taher	Member
Mr. Mohammed Amir Hossain Chowdhury	Member
Mr. B M Yousuf Ali	Member

ইনভেস্টমেন্ট কমিটির সদস্যগণ

জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী	চেয়ারম্যান
জনাব কবির আহমেদ	সদস্য
জনাব এম ফজলে তাহের	সদস্য
জনাব মোহাম্মদ আমির হোসেন চৌধুরী	সদস্য
জনাব বি এম ইউসুফ আলী	সদস্য

Company Secretary is the Member Secretary of Investment Committee.

Members of Nomination & Remuneration Committee

Mr. Mohammed Atique Akbar	Chairman
Mr. Mohammed Zahirul Islam Chowdhury	Member
Mr. Kabir Ahmed	Member
Mr. Md. Motaher Hussain	Member

নমিনেশন ও রিমিউনারেশন কমিটির সদস্যগণ

জনাব মোহাম্মদ আতিক আকবর	চেয়ারম্যান
জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী	সদস্য
জনাব কবির আহমেদ	সদস্য
জনাব মোঃ মোতাহার হোসেন	সদস্য

Company Secretary is the Member Secretary of NRC Committee.

Different Committees & Members
বিভিন্ন কমিটির সদস্যগণ

Members of Risk Management Committee

Mr. Md. Motaher Hussain	Chairman
Mr. Kabir Ahmed	Member
Mr. Mohammed Amir Hossain Chowdhury	Member
Mr. Mohammed Atique Akbar	Member

ঝুঁকি ব্যবস্থাপনা কমিটির সদস্যগণ

জনাব মোঃ মোতাহার হোসেন	চেয়ারম্যান
জনাব কবির আহমেদ	সদস্য
জনাব মোহাম্মদ আমির হোসেন চৌধুরী	সদস্য
জনাব মোহাম্মদ আতিক আকবর	সদস্য

Company Secretary is the Member Secretary of Risk Management Committee.

Members of Policyholder Protection and Compliance Committee

Mr. Mohammed Amir Hossain Chowdhury	Chairman
Mr. Kabir Ahmed	Member
Mr. Md. Motaher Hussain	Member
Mr. Mohammed Atique Akbar	Member

গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটির সদস্যগণ

জনাব মোহাম্মদ আমির হোসেন চৌধুরী	চেয়ারম্যান
জনাব কবির আহমেদ	সদস্য
জনাব মোঃ মোতাহার হোসেন	সদস্য
জনাব মোহাম্মদ আতিক আকবর	সদস্য

Company Secretary is the Member Secretary of Policyholder Protection and Compliance Committee.

SHARIAH COUNCIL

- **Principal Syed Kamaluddin Jafree**
  Chairman, Central Shariah Council for Islamic Insurance of Bangladesh
  Adviser, ATN Bangla
  Islamic Scholar
  Founder & Chairman Board of trusty, Bangladesh Islamic University
  Chairman

- **Mufti Maolana Mizanur Rahman**
  Senior Pesh Imam, Baitul Mukarram National Mosque
  Member

- **Hazrat Maolana Kabi Ruhul Amin Khan**
  Executive Editor, The Daily Inqilab
  Member

- **Prof. Maolana A B M Masum Billah**
  Secretary General
  Central Shariah Council for Islamic Insurance of Bangladesh
  Founder, Dr. Shaikh Redwan Al Madani Complex, Bauphal, Patuakhali
  Member

- **Prof. Dr. Abu Noman Md. Rafiqur Rahman**
  Chairman, Islamic Studies Department, Bangladesh Islamic University, Dhaka
  Member

- **Prof. Maolana Mahbubur Rahman**
  Islamic Scholar
  Member

- **Maolana Shah Mohamad Arif Billah Siddique**
  Islamic Scholar & Pir-Shaheb Sarsina Darbar Sharif (Choto Hujor)
  Member

- **Mowlana Mustafa Amin Khan**
  Islamic Scholar
  Member

- **Hafez Maulana Mizanul Haque Mamun**
  Islamic Scholar
  Member

- **Mohammed Zahirul Islam Chowdhury**
  Chairman, Popular Life Insurance PLC
  Member

- **B M Yousuf Ali**
  Managing Director & CEO
  Popular Life Insurance PLC
  Member

- **B M Showkat Ali**
  Additional Managing Director
  Popular Life Insurance PLC
  Member

- **Maolana Q.M. Abdus Sobhan**
  Central President, Jamiatul Moffasserin Bangladesh & Muffassir-E-Quran, ATN Bangla
  Member Secretary

- **Mostofa Helal Kabir**
  Additional Managing Director & Company Secretary
  Popular Life Insurance PLC
  Observer Member

CORPORATE MANAGEMENT

Managing Director & CEO
B M Yousuf Ali

Additional Managing Director
B M Showkat Ali

Additional Managing Director (Head of I/A)
Nandan Bhattacharjee

Additional Managing Director &
Company Secretary
Mostofa Helal Kabir

Senior Deputy Managing Directors
Sayed Motahar Hossain
Md. Nawsher Ali Nayem (Cont. basis)
Alamger Feroj
Md. Abu Taher
Feroz Iftakher
Md. Bashirul Islam
Emad Uddin Ahmed Prince

Deputy Managing Director & CFO
Sheikh Mohammad Arafin Quader FCA

Deputy Managing Directors
Md. Kamal Hossain
Mohammed Khalilur Rahman Shikder
Mohammad Anamul Haque

Senior Executive Directors
A.F.M Mahmudur Rahman
Md. Mamun Al Faruque

Executive Director & Asst Company Secretary
Md. Anwar Hossain FCS

Executive Director (A/F)
Md. Jahangir Hossain

Legal Advisers

Md. Aslam Miah
M.A, LLB
Advocate, Supreme Court of Bangladesh

Muhammad Shafiqur Rahman
LLB (Hon's), LLM
Barrister-At-Law
Advocate, Supreme Court of Bangladesh

K.M Rezaul Firoj
LLB (Hon's), LLM
Deputy Attorney General
Advocate, Supreme Court of Bangladesh

Mohammad Shajahan Howlader
M.A, LLB
Advocate, Dhaka Judge Court

Corporate Management

Name	Designation
Md. Jahangir Hossain	SED & SPD
Md. Salim Miah	SED & SPD
Abu Moyed Shaheen	ED & PD
Sazzad Mahmud Kishor	ED & PD
Md. Muklesur Rahman	ED & PD
Md. Mahabubur Rahman	ED & PD
Solaiman Hossain Shohagh	ED & PD
Syed Syful Islam Rubel	SGM & PD
Masud Rana	SGM & PD
Md. Samsuzzaman	SGM & PD

EVENTS & HIGHLIGHTS

পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর ২৫তম বার্ষিক সাধারণ সভা

পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর ২৫তম বার্ষিক সাধারণ সভা ২৩ সেপ্টেম্বর ২০২৫, মঙ্গলবার বেলা ১২:০০ ঘটিকায় ভার্চুয়াল মাধ্যমে অনুষ্ঠিত হয়। কোম্পানীর পরিচালনা পর্ষদের চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী উক্ত সভায় সভাপতিত্ব করেন। সভায় কোম্পানীর ভাইস চেয়ারম্যান কবির আহমেদ, পরিচালক মোঃ মোতাহার হোসেন, ইঞ্জিরিয়ার এম এ তাহের ও মোহাম্মদ আমির হোসেন চৌধুরী, স্বতন্ত্র পরিচালক মোহাম্মদ হাবিবুল বাহার, মোহাম্মদ আতিক আকবর, ময়নুল ইসলাম, ড. আব্দুল মান্নান ভূঁইয়া ও মোস্তফা জামাল হোসেন, কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও বি এম ইউসুফ আলী, অতিরিক্ত-ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, উপ-ব্যবস্থাপনা পরিচালক এস এম আরেফিন কাদের উপস্থিত ছিলেন। সভা পরিচালনা করেন কোম্পানী সচিব মোস্তফা হেলাল কবির। সভায় সর্বসম্মতিক্রমে ২০২৪ সালের জন্য ৩৭% ক্যাশ ডিভিডেন্ট অনুমোদন করা হয়।

পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর ২৫তম বার্ষিক সাধারণ সভা ২৩ সেপ্টেম্বর ২০২৫ ভার্চুয়াল মাধ্যমে অনুষ্ঠিত হয়

পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর ২৫ বছর পূর্তি উৎসব অনুষ্ঠিত

পপুলার লাইফের গৌরবময় ২৫ বছর পূর্তি উৎসব ইনস্টিটিউশন অব ডিপ্লোমা ইঞ্জিনিয়ার্স বাংলাদেশ (আইডিইবি) ভবন এর মুক্তিযোদ্ধ মিলনায়তন ঢাকায় অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন বাংলাদেশ জাতীয়তাবাদী দল (বিএনপি) এর জাতীয় স্থায়ী কমিটির সদস্য ও বর্তমানে গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের অর্থ ও পরিকল্পনা মন্ত্রণালয়ের মাননীয় মন্ত্রী এবং পপুলার লাইফ ইনস্যুরেন্স এর স্বপ্নদ্রষ্টা আমির খসরু মাহমুদ চৌধুরী। কোম্পানীর চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী এর সভাপতিত্বে উক্ত অনুষ্ঠানে বিশেষ অতিথি ছিলেন কোম্পানীর পরিচালক আমির হুমায়ূন মাহমুদ চৌধুরী ও মোঃ মোতাহার হোসেন, স্বতন্ত্র পরিচালক ড. মোঃ আব্দুল মান্নান ভূঁইয়া ও ড. মোনালিসা মনোয়ার। উক্ত অনুষ্ঠানে স্বাগত বক্তব্য রাখেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। অনুষ্ঠানে ধন্যবাদ জ্ঞাপন করেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। এছাড়াও অনুষ্ঠানে কোম্পানীর উর্ধ্বতন কর্মকর্তা সহ বিভিন্ন পর্যায়ে কর্মকর্তাবৃন্দ উপস্থিত ছিলেন।

পপুলার লাইফের গৌরবময় ২৫ বছর পূর্তি উৎসব ইনস্টিটিউশন অব ডিপ্লোমা ইঞ্জিনিয়ার্স বাংলাদেশ (আইডিইবি) ভবন এর মুক্তিযোদ্ধ মিলনায়তন ঢাকায় অনুষ্ঠিত হয়

মাদক বিরোধী কর্মকান্ডে পপুলার লাইফের প্রথম পুরস্কার অর্জন

ওসমানী স্মৃতি মিলনায়তন, ঢাকায় মাদকদ্রব্য নিয়ন্ত্রণ অধিদপ্তরের উদ্যোগে মাদকদ্রব্যের অপব্যবহার ও অবৈধ পাচার বিরোধী আন্তর্জাতিক দিবস ২৬ জুন ২০২৬ উপলক্ষে আলোচনা সভা ও পুরস্কার বিতরণ অনুষ্ঠিত হয়। উক্ত অনুষ্ঠানে প্রধান অতিথি ছিলেন স্বরাষ্ট্র মন্ত্রণালয়ের মাননীয় মন্ত্রী সালাহউদ্দিন আহমদ এমপি। সভায় বিশেষ অতিথি ছিলেন স্বরাষ্ট্র মন্ত্রণালয়ের সিনিয়র সচিব মনজুর মোর্শেদ চৌধুরী। মাদকদ্রব্য নিয়ন্ত্রণ অধিদপ্তরের মহাপরিচালক মোঃ হাসান মারুফ এর সভাপতিত্বে উক্ত অনুষ্ঠানে বৈদেশিক কুটনৈতিকগণ, বিভিন্ন মন্ত্রণালয় ও সংস্থার উর্ধ্বতন কর্মকর্তা এবং পুলিশ মহাপরিদর্শক মোঃ আলী হোসেন ফকির সহ আইনশৃঙ্খলা বাহিনীর উর্ধ্বতন কর্মকর্তাবৃন্দ উপস্থিত ছিলেন। মাদকদ্রব্যের অপব্যবহার প্রতিরোধে মাদক বিরোধী কার্যক্রম এবং আন্তর্জাতিক মাদক বিরোধী দিবস ২৬ জুন ২০২৬ উদযাপন উপলক্ষে মানব বন্ধন ও র‍্যালিতে সফল কর্মসূচীর জন্য পপুলার লাইফ ইনস্যুরেন্স পিএলসি কে প্রথম পুরস্কারে ভূষিত করা হয়। ছবিতে মাননীয় স্বরাষ্ট্র মন্ত্রীর নিকট থেকে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর ব্যবস্থাপনা পরিচালক ও সিইও বি এম ইউসুফ আলীকে ক্রেস্ট গ্রহণ করতে দেখা যাচ্ছে।

অনুষ্ঠানে প্রধান অতিথি ছিলেন স্বরাষ্ট্র মন্ত্রণালয়ের মাননীয় মন্ত্রী সালাহউদ্দিন আহমদ এমপি। সভায় বিশেষ অতিথি ছিলেন স্বরাষ্ট্র মন্ত্রণালয়ের সিনিয়র সচিব মনজুর মোর্শেদ চৌধুরী। মানব বন্ধন ও র‍্যালিতে সফল কর্মসূচীর জন্য পপুলার লাইফ ইনস্যুরেন্স পিএলসি কে প্রথম পুরস্কারে ভূষিত করা হয়

মাননীয় সংস্কৃতি বিষয়ক মন্ত্রী জনাব নিতাই রায় চৌধুরী এপি এর কাছ থেকে বীমা শিল্পে বিশেষ অবদানের জন্য পপুলার লাইফ ইনস্যুরেন্স পিএসি এর ব্যবস্থাপনা পরিচালক ও সিইও জনাব বি এম ইউসুফ আলীকে কালারস মাল্টিমিডিয়া স্টার অ্যাওয়ার্ড-২০২৬ গ্রহণ করতে দেখা যাচ্ছে। উক্ত অনুষ্ঠানে উপস্থিত ছিলেন দেশের খ্যাতিমান সংগীত শিল্পী ফেরদৌস ওয়াহিদ এবং শিল্পকলা একাডেমীর মহা-পরিচালক বিশিষ্ট কবি লেখক রেজাউদ্দীন স্ট্যালিন।

বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষের চেয়ারম্যান পদে “মীর নাদিয়া নিভিন” যোগদান করায় পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী তাঁকে ফুলেল শুভেচ্ছা ও অভিনন্দন জানান। এসময় আরও উপস্থিত ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক নন্দন ভট্টাচার্য, সিনিয়র ডিএমডি ইমাদ উদ্দিন আহমেদ প্রিন্স প্রমূখ ।

পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর সার্ভিস সেল ইনচার্জ সম্মেলন ও বীমা গ্রাহকের দাবীর চেক হস্তান্তর অনুষ্ঠান ইনস্টিটিউশন অব ডিপ্লোমা ইঞ্জিনিয়ার্স বাংলাদেশ (আইডিইবি) মিলনায়তনে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর মাননীয় চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী এবং বিশেষ অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলীর সভাপতিত্বে উক্ত অনুষ্ঠানে আরও উপস্থিত ছিলেন অতিরিক্ত ব্যবস্থাপনা পরিচালক (প্রধান নিরীক্ষক) নন্দন ভট্টাচার্য, অতিরিক্ত ব্যবস্থাপনা পরিচালক ও কোম্পানী সচিব মোস্তফা হেলাল কবির, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, মোঃ নওশের আলী নাঈম, মোঃ ফিরোজ ইফতেখার, মোঃ আবু তাহের, সিইএফও এস. এম. আরাফিন কাদের ও এসডিএমডি ইমাদ উদ্দিন আহমেদ প্রিন্স, ডিএমডি মোঃ কামাল হোসেন মহসিন, মোহাম্মদ খলিলুর রহমান সিকদার ও মোহাম্মদ এনামুল হক সহ কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। ছবিতে অতিথিবৃন্দকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

পপুলার লাইফ ইনস্যুরেন্স এর উদ্যোগে আন্তর্জাতিক নারী দিবস-২০২৬ উপলক্ষে কোম্পানীর সেমিনার কক্ষে আলোচনা সভা অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি হিসেবে ভার্চুয়াল মাধ্যমে বক্তব্য রাখেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও বি এম ইউসুফ আলী। কোম্পানীর নারী কর্মকর্তাদের পাশাপশি উক্ত অনুষ্ঠানে আরও উপস্থিত ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক নন্দন ভট্টচার্য, সিনিয়র ডিএমডি আলমগীর ফিরোজ রানা, মোঃ নওশের আলী নাঈম ও মোঃ আবু তাহের, ডিএমডি মোঃ মোহাম্মদ এনামুল হক, নির্বাহী পরিচালক মোঃ মাহবুবুর রহমান, মহা-ব্যবস্থাপক ফেরদদৌসী বেগম প্রমূখ।

পপুলার লাইফের বীমা গ্রাহকের দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা

পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর বীমা গ্রাহকের দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা ইনস্টিটিউশন অব ডিপ্লোমা ইঞ্জিনিয়ার্স বাংলাদেশ (আইডিইবি) মিলনায়তনে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর মাননীয় চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী। কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলীর সভাপতিত্বে অনুষ্ঠানে বিশেষ অতিথি ছিলেন কোম্পানীর স্বতন্ত্র পরিচালক মোস্তফা জামাল হোসেন এফসিএ। অনুষ্ঠানে আলোচক ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। এছাড়াও উক্ত অনুষ্ঠানে আরও উপস্থিত ছিলেন অতিরিক্ত ব্যবস্থাপনা পরিচালক (প্রধান নিরীক্ষক) নন্দন ভট্টাচার্য, অতিরিক্ত ব্যবস্থাপনা পরিচালক ও কোম্পানী সচিব মোস্তফা হেলাল কবির, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, মোঃ নওশের আলী নাঈম, মোঃ আবু তাহের, সিইএফও এস. এম. আরাফিন কাদের, ডিএমডি মোঃ কামাল হোসেন মহসিন, মোহাম্মদ খলিলুর রহমান সিকদার ও মোহাম্মদ এনামুল হক সহ কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

পপুলার লাইফের প্রিমিয়াম আয়ের লক্ষ্যমাত্রা অর্জনকারী কর্মকর্তাদের সম্মেলন ও সাংস্কৃতিক অনুষ্ঠান হোটেল সী প্যালেস, কক্সবাজারে অনুষ্ঠিত

পপুলার লাইফ ইনস্যুরেন্স এর প্রিমিয়াম আয়ের লক্ষ্যমাত্রা অর্জনকারী কর্মকর্তাদের সম্মেলন ও সাংস্কৃতিক অনুষ্ঠান কক্সবাজার হোটেল সী প্যালেসে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি হিসেবে ভার্চুয়াল মাধ্যমে অংশগ্রহণ করেন কোম্পানীর চেয়ারম্যান মোহাম্মদ জহিরুল ইসলাম চৌধুরী। অনুষ্ঠানে সভাপতিত্ব করেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। অনুষ্ঠানে বক্তব্য রাখেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। উক্ত অনুষ্ঠানে আরও উপস্থিত ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক নন্দন ভট্টাচার্য ও মোস্তফা হেলাল কবির, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, মোঃ নওশের আলী নাঈম, মোঃ আবু তাহের, আলমগীর ফিরোজ রানা, মোঃ হাবিবুর রহমান ও ইমাদ উদ্দিন আহমেদ প্রিন্স, ডিএমডি মোঃ কামাল হোসেন মহসিন, মোঃ খলিলুর রহমান সিকদার, মোহাম্মদ এনামুল হক ও শেখ মোহাম্মদ আরাফিন কাদের, প্রকল্প পরিচালক ও প্রকল্প ইনচার্জবৃন্দ এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। উক্ত সম্মেলনে প্রায় ৬০০ জন কর্মকর্তা/কর্মী অংশগ্রহণ করেন। ছবিতে কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলীকে বক্তব্যরত অবস্থায় দেখা যাচ্ছে।

গত ১১.০৫.২০২৬ ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর ভোলা চরফ্যাশন অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা চরফ্যাশন পৌরসভা মিলনায়তনে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, প্রকল্প পরিচালক মোঃ মাসুদ রানা মাসুম এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ২৮.০৪.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর বরিশাল অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা বরিশাল কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোহাম্মদ খলিলুর রহমান সিকদার, এসইডি মোঃ জাহাঙ্গীর হোসেন এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প পরিচালক মোঃ মাসুদ রানা মাসুম। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ০৫.০৩.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর চাঁদপুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন। অনুষ্ঠানে আরো বক্তব্য রাখেন ডিএমডি মোঃ কামাল হোসেন মহসিন, মোঃ খলিলুর রহমান সিকদার ও মোহাম্মদ এনামুল হক, এসইডি মোঃ জাহাঙ্গীর হোসেন, প্রকল্প পরিচালক মোঃ সোলায়মান হোসেন সোহাগ এবং কোম্পানীর উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প ইনচার্জ মোঃ দেলোয়ার হোসেন উজ্জল। ছবিতে প্রধান অতিথিকে বক্তব্যরত অবস্থায় দেখা যাচ্ছে।

গত ০৫.১২.২০২৫ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর বরিশাল অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা বরিশাল কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন ও মোঃ হাবিবুর, ডিএমডি মোঃ কামাল হোসেন ও মোঃ খলিলুর রহমান সিকদার এবং কোম্পানীর উর্ধ্বতন কর্মকর্তাবৃন্দ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

Events & Highlights

গত ০৩.০৩.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর কুমিল্লা অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা কুমিল্লা কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন। অনুষ্ঠানে আরও বক্তব্য রাখেন ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোহাম্মদ খলিলুর রহমান সিকদার, এসইভি মোঃ সেলিম মিয়া ও মোঃ জাহাঙ্গীর হোসেন, ইভি সাজ্জাদ মাহমুদ কিশোর, মোঃ মাহবুবুর রহমান, মোঃ বিল্লাল ও মোঃ সোলায়মান হোসেন সোহাগ ও কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প ইনচার্জ এডভোকেট দাউদ আহমেদ ছবির ভুঁইয়া। ছবিতে প্রধান অতিথিকে বক্তব্যরত অবস্থায় দেখা যাচ্ছে।

গত ০৮.০৩.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর খুলনা অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা খুলনা কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোঃ খলিলুর রহমান সিকদার, প্রকল্প পরিচালক সোলায়মান হোসেন সোহাগ ও সৈয়দ সাইফুল ইসলাম রুবেল এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ২৭.০১.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর খুলনা অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা খুলনা কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোঃ খলিলুর রহমান সিকদার, প্রকল্প পরিচালক মোঃ বিল্লাল ও সোলায়মান হোসেন সোহাগ এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প পরিচালক সৈয়দ সাইফুল ইসলাম রুবেল। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ২৭.১২.২০২৫ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর ময়মনসিংহ অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচান সভা ময়মনসিংহ জেলা শিল্পকলা একাডেমী মিলনায়তনে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, ডিএমডি মোঃ কামাল হোসেন ও মোঃ খলিলুর রহমান দুলাল, নির্বাহী পরিচালক মোঃ বিল্লাল ও মোঃ মোকলেছুর রহমান এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

EVENTS & HIGHLIGHTS

গত ২৯.০৪.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর নড়াইল অঞ্চলের বার্ষিক সম্মেলন অনুষ্ঠিত হয়। এছাড়াও উক্ত অনুষ্ঠানে বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর করা হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন, প্রকল্প পরিচালক মোঃ সোলায়মান হোসেন সোহাগ ও সৈয়দ সাইফুল ইসলাম রুবেল এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ২৮.০৪.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর পটুয়াখালী অঞ্চলের বার্ষিক সম্মেলন পটুয়াখালী জেলা শিল্পকলা একাডেমী মিলনায়তনে অনুষ্ঠিত হয়। এছাড়াও উক্ত অনুষ্ঠানে বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর করা হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোঃ মোহাম্মদ খলিলুর রহমান সিকদার, ইডি মোঃ বিল্লাল, প্রকল্প পরিচালক মোঃ মাসুদ রানা মাসুম প্রমূখ। অনুষ্ঠানে সভাপতিত্ব করেন জেলা সমন্বয়কারী মোঃ মিজানুর রহমান হাওলাদার। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ০৩.০৯.২০২৫ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর পটুয়াখালী অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা পটুয়াখালী জেলা শিল্পকলা একাডেমী মিলনায়তনে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ও মোঃ হাবিবুর রহমান, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোঃ মোহাম্মদ খলিলুর রহমান সিকদার, নির্বাহী পরিচালক সৈয়দ আমিনুল ইসলাম, প্রকল্প পরিচালক মোঃ মাসুদ রানা মাসুম প্রমূখ। অনুষ্ঠানে সভাপতিত্ব করেন জেলা সমন্বয়কারী মিজানুর রহমান হাওলাদার। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ২৪.১০.২০২৫ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর পটুয়াখালী অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা পটুয়াখালী কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। বিশেষ অতিথি ছিলেন ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোঃ মোহাম্মদ খলিলুর রহমান সিকদার, নির্বাহী পরিচালক মোঃ বিল্লাল ও সৈয়দ আমিনুল ইসলাম, প্রকল্প পরিচালক মোঃ মাসুদ রানা মাসুম প্রমূখ। অনুষ্ঠানে সভাপতিত্ব করেন জেলা সমন্বয়কারী মিজানুর রহমান হাওলাদার। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

Events & Highlights

গত ২৬.০২.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর রংপুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা রংপুর চেম্বার ভবনের হল রুমে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোহাম্মদ এনামুল হক, ইডি মোঃ জাহাঙ্গীর হোসেন, প্রকল্প পরিচালক মোঃ সোলায়মান হোসেন সোহাগ প্রমূখ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ০৬.০৩.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর শরীয়তপুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা শরীয়তপুর দুবাই প্লাজায় অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন, এসইডি মোঃ জাহাঙ্গীর হোসেন এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন জেলা সমন্বয়কারী সৈয়দ জাকারিয়া। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ১১.১০.২০২৫ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর শরীয়তপুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, মোঃ আবু তাহের ও মোঃ হাবিবুর রহমান, জেলা সমন্বয়কারী সৈয়দ জাকারিয়া এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন এসজিএম মোঃ হাবিবুর রহমান খান। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ১০.০৫.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর সাতক্ষীরা অঞ্চলের বার্ষিক সম্মেলন সাতক্ষীরা জেলা শিল্পকলা একাডেমী মিলনায়তনে অনুষ্ঠিত হয়। এছাড়াও উক্ত অনুষ্ঠানে বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর করা হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোঃ খলিলুর রহমান সিকদার, ইডি মোঃ বিল্লাল ও সোলায়মান হোসেন সোহাগ, প্রকল্প পরিচালক সৈয়দ সাইফুল ইসলাম রুবেল এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

Events & Highlights

গত ২৫.০২.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর বগুড়া অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা বগুড়া হোটেল ৭১ ইন এর হল রুমে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন, এসইভি মোঃ জাহাঙ্গীর হোসেন, প্রকল্প পরিচালক সোলায়মান হোসেন সোহাগ এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ২০.১০.২০২৫ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর যশোর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা যশোর কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। বিশেষ অতিথি ছিলেন ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোঃ খলিলুর রহমান সিকদার, প্রকল্প পরিচালক মোঃ বিল্লাল ও সোলায়মান হোসেন সোহাগ এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প পরিচালক সৈয়দ সাইফুল ইসলাম রুবেল। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ১০.০৫.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর খুলনা অঞ্চলের বার্ষিক সম্মেলন কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। এছাড়াও উক্ত অনুষ্ঠানে বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর করা হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোঃ খলিলুর রহমান সিকদার, এসইভি মোঃ সেলিম মিয়া, প্রকল্প পরিচালক সোলায়মান হোসেন সোহাগ এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প পরিচালক সৈয়দ সাইফুল ইসলাম রুবেল। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ২১.১০.২০২৫ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর খুলনা অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। বিশেষ অতিথি ছিলেন ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোঃ খলিলুর রহমান সিকদার, প্রকল্প পরিচালক মোঃ বিল্লাল ও সোলায়মান হোসেন সোহাগ এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প পরিচালক সৈয়দ সাইফুল ইসলাম রুবেল। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ২৫.০১.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর মাদারীপুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা কোম্পানীর মাদারীপুর সার্ভিস সেলে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। বিশেষ অতিথি ছিলেন সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন, জিএম মোঃ আতিকুর রহমান এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্বি করেন প্রজেক্ট ইনচার্জ মোঃ জিয়া উদ্দিন। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ০৭.০৫.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর ঢাকার মিরপুর অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা পর্যালোচনা সভা অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি মোঃ নওশের আলী নাঈম ও মোঃ আবু তাহের, নির্বাহী পরিচালক মোঃ মোখলেছুর রহমান এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

গত ১৯.০৫.২০২৬ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর চাঁদপুর জেলার বার্ষিক সম্মেলন অনুষ্ঠিত হয়। এছাড়াও উক্ত অনুষ্ঠানে বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর করা হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর ব্যবস্থাপনা পরিচালক ও সিইও এবং বাংলাদেশ ইনস্যুরেন্স ফোরামের প্রেসিডেন্ট বি এম ইউসুফ আলী। বিশেষ অতিথি ছিলেন অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী, সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন। অনুষ্ঠানে আরও বক্তব্য রাখেন ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোঃ খলিলুর রহমান সিকদার, প্রকল্প পরিচালক মোঃ সোলায়মান হোসেন সোহাগ ও মোঃ মোখলেছুর রহমান এবং কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প ইনচার্জ মোঃ দেলোয়ার হোসেন উজ্জল। ছবিতে প্রধান অতিথিকে বক্তব্যরত অবস্থায় দেখা যাচ্ছে।

গত ৩১.১০.২০২৫ইং তারিখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর কুমিল্লা অঞ্চলের বীমা গ্রাহকের বীমা দাবীর চেক হস্তান্তর ও ব্যবসা উন্নয়ন সভা কুমিল্লা কোম্পানীর নিজস্ব কার্যালয়ে অনুষ্ঠিত হয়। অনুষ্ঠানে প্রধান অতিথি ছিলেন কোম্পানীর অতিরিক্ত ব্যবস্থাপনা পরিচালক বি এম শওকত আলী। বিশেষ অতিথি ছিলেন সিনিয়র ডিএমডি সৈয়দ মোতাহার হোসেন। অনুষ্ঠানে আরও বক্তব্য রাখেন ডিএমডি মোঃ কামাল হোসেন মহসিন ও মোহাম্মদ খলিলুর রহমান সিকদার, এসইভিপি মোঃ সেলিম মিয়া, ইভিপি মোঃ সোলায়মান হোসেন সোহাগ ও কোম্পানীর অন্যান্য উর্ধ্বতন কর্মকর্তাবৃন্দ। অনুষ্ঠানে সভাপতিত্ব করেন প্রকল্প ইনচার্জ এডভোকেট দাউদ আহমেদ ছবির ভূঁইয়া। ছবিতে প্রধান অতিথিকে বীমা দাবীর চেক হস্তান্তর করতে দেখা যাচ্ছে।

২০২৫ সালের শরীয়াহ কাউন্সিলের সভাসমূহ

পপুলার লাইফ ইনস্যুরেন্স কোম্পানী লিমিটেড-এর ইসলামী বীমা ডিভিশনের শরীয়াহ কাউন্সিলের ৯৩তম সভা গত ২০ মে ২০২৫, মঙ্গলবার, দুপুর ১:০০ ঘটিকায় কোম্পানীর বোর্ডরুমে অনুষ্ঠিত হয়। শরীয়াহ কাউন্সিলের চেয়ারম্যান অধ্যক্ষ সাইয়্যেদ কামালুদ্দীন জাফরী-এর সভাপতিত্বে অনুষ্ঠিত সভায় কাউন্সিলের সম্মানিত সদস্যবৃন্দ এবং কোম্পানীর উর্ধ্বতন কর্মকর্তাগণ অংশগ্রহণ করেন।

সভায় উপস্থিত ছিলেন মাওলানা কবি রুহুল আমীন খান, অধ্যাপক মাওলানা এ.বি.এম. মাছুম বিল্লাহ, অধ্যাপক ড. মাওলানা আবু নোমান মো. রফিকুর রহমান, অধ্যাপক মাহবুবুর রহমান, মুফতি মাওলানা মিজানুর রহমান, মাওলানা শাহ্ মোঃ আরীফ বিল্লাহ সিদ্দিকী, মাওলানা মোস্তফা আমীন খান, ব্যবস্থাপনা পরিচালক মুহতারাম বি.এম. ইউসুফ আলী, অতিরিক্ত ব্যবস্থাপনা পরিচালক মুহতারাম বি.এম. শওকত আলী, শরীয়াহ কাউন্সিলের সদস্য সচিব মাওলানা কে.এম. আব্দুস সোবহান এবং কোম্পানী সচিব ও অতিরিক্ত ব্যবস্থাপনা পরিচালক মুহতারাম মোস্তফা হেলাল কবির।

পপুলার লাইফ ইনস্যুরেন্স কোম্পানী লিমিটেড-এর ইসলামী বীমা ডিভিশনের শরীয়াহ কাউন্সিলের ৯৪তম সভা গত ২১ জুলাই ২০২৫, সোমবার, দুপুর ২:০০ ঘটিকায় কোম্পানীর বোর্ডরুমে অনুষ্ঠিত হয়। শরীয়াহ কাউন্সিলের চেয়ারম্যান অধ্যক্ষ সাইয়্যেদ কামালুদ্দীন জাফরী-এর সভাপতিত্বে অনুষ্ঠিত সভায় কাউন্সিলের সম্মানিত সদস্যবৃন্দ এবং কোম্পানীর উর্ধ্বতন কর্মকর্তাগণ অংশগ্রহণ করেন।

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Message from Chairman & Managing Director

Mohammed Zahirul Islam Chowdhury
Chairman
Popular Life Insurance PLC

MESSAGE FROM CHAIRMAN

Bismillahir Rahmanir Rahim

Dear Respected Shareholders,

On behalf of the Board of Directors, I extend my heartfelt greetings, advance congratulations, and sincere gratitude to all of you for your anticipated presence, valuable opinions, continued confidence, and unwavering support at the 26th Annual General Meeting of Popular Life Insurance PLC.

I would also like to express my profound appreciation and gratitude to our esteemed policyholders, shareholders, officers and employees, the Insurance Development and Regulatory Authority (IDRA), the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange PLC, Chittagong Stock Exchange PLC, Bangladesh Insurance Association, various government and private institutions, and all our well-wishers whose continuous cooperation, prudent advice and guidance have further strengthened and accelerated our journey of progress.

Your continued trust and support remain one of the strongest foundations of our success. Inspired by this confidence and partnership, we have consistently advanced on the path of sustainable growth, sound corporate governance and continuous improvement. We firmly believe that your valuable advice and support will continue to play a vital role in achieving our strategic objectives and transforming new opportunities into reality.

The Annual General Meeting serves as an important platform for constructive dialogue between the Company and its shareholders. It provides an opportunity to review the Company's activities, financial performance, future plans and the impact of both domestic and global economic developments. We firmly believe that your active participation and constructive opinions will significantly contribute to our future strategic planning and ensure the success of this meeting.

We are confident that this spirit of partnership and cooperation will continue in the years ahead, enabling us to build a more inclusive, responsible and sustainable future together. We sincerely look forward to your continued confidence, cooperation and support.

Dear Shareholders,

Based on your valuable opinions and with the approval of the Companies Act, the Insurance Development and Regulatory Authority (IDRA) and the Bangladesh Securities and Exchange Commission (BSEC), we have successfully changed the Company's name to Popular Life Insurance PLC and have undertaken all necessary initiatives to strengthen its corporate identity, expand its operations and enhance its market presence.

Popular Life Insurance PLC is one of the leading life insurance companies in Bangladesh. For the past 25 years, the Company has maintained a remarkable track record of success while delivering quality insurance services with professionalism and commitment. Through sustained teamwork and dedication, we have established a significant market presence and developed strong and enduring relationships with our valued shareholders. During 2025, the Company earned a gross premium income of Tk. 501.16 crore, representing another significant milestone in our journey. I would like to convey my sincere appreciation to all our executives, employees and members of management whose tireless efforts, dedication and commitment made this achievement possible.

The global economy continues to experience a period of considerable uncertainty and challenges. The Russia–Ukraine war, the Iran–Israel conflict, the global energy crisis, volatility in the capital markets, exchange rate fluctuations and abnormal increases in commodity prices have significantly affected the international economy. Ongoing geopolitical tensions and global conflicts have also impacted developing economies like Bangladesh.

In particular, rising fuel and raw material prices, supply chain disruptions and increased investment risks have created significant challenges for businesses and overall economic activities. Consequently, capital market volatility, exchange rate pressure and broader economic uncertainties have intensified.

Despite these challenges, we have successfully maintained uninterrupted and efficient business operations. Through prudent risk management, continuous review of policy coverage, strategic investment decisions and effective management practices, we have ensured uninterrupted customer service while preserving our financial stability and sustaining our growth momentum.

Notwithstanding these adverse economic conditions, your continued confidence and support have enabled the Company to maintain satisfactory Earnings Per Share (EPS) and Net Asset Value (NAV) per share, reinforcing our optimism for future growth.

Dear Shareholders,

Considering the overall business environment, we introduced strategic adjustments to our product portfolio and adopted flexible and customer-friendly premium collection policies to strengthen customer confidence and satisfaction.

Taking into account the prevailing global political instability, economic uncertainty and geopolitical tensions, we carefully reviewed market conditions, strengthened our risk management framework and reassessed policy coverage, enabling us to make necessary adjustments to our product portfolio while maintaining business continuity.

We also introduced more flexible and supportive premium collection arrangements for policyholders to enhance customer confidence and convenience while maintaining the Company's financial stability.

As you are aware, the success and reputation of a life insurance company largely depend on its efficiency in settling insurance claims. In line with this commitment, Popular Life Insurance PLC settled insurance claims amounting to Tk. 452.73 crore during 2025. I am pleased to inform you that since its inception until the end of 2025, the Company has settled insurance claims amounting to Tk. 6,734.02 crore. We believe these outstanding claims settlement record has further strengthened the confidence of our policyholders in Popular Life Insurance PLC. Recognizing the diverse financial capabilities and protection needs of different groups of policyholders, we have designed our insurance products accordingly. Furthermore, our investment program for the Life Fund has been carefully structured to generate superior returns compared to alternative investment opportunities, thereby enabling us to provide higher bonuses to policyholders and attractive dividends to shareholders. As of the year under review, the Life Fund stood at Tk. 1,519.62 crore, reflecting the Company's strong financial position and stability.

You will also be pleased to know that Popular Life Insurance PLC always places the highest priority on ensuring transparency, integrity and fairness in all its operations. As a result, the Company has established a credible and respected position among regulators while continuing to enjoy the confidence and appreciation of the general public.

As a socially responsible corporate citizen, Popular Life Insurance PLC continues to contribute to the development of education, healthcare, culture and sports in Bangladesh. Details of our various Corporate Social Responsibility (CSR) initiatives are presented in this Annual Report.

Through sound risk management, modern business strategies, timely initiatives and prudent planning, we have safeguarded your investments while further enhancing the Company's reputation.

We remain confident that through proper strategic planning, continuous innovation, dedicated service and technology-driven insurance solutions, Popular Life Insurance PLC will further strengthen its position as one of Bangladesh's leading, innovative and customer-focused insurance companies.

Following the recent national elections, a newly elected Government has assumed office. Keeping pace with Bangladesh's economic development and human resource advancement, Popular Life Insurance PLC remains fully committed to addressing emerging challenges and fulfilling its responsibilities. We continue to work tirelessly to justify the confidence, trust and support placed in us by our valued shareholders.

Conclusion

I would like to express my sincere gratitude to our respected shareholders and policyholders for their continued cooperation and support throughout 2025. I also extend my heartfelt appreciation to the members of the Board for their valuable guidance, direction and policy support.

In conclusion, I would like to reaffirm that Popular Life Insurance PLC remains firmly committed to overcoming future challenges while contributing to the sustainable development of the nation and its people. We shall continue our dedicated efforts to honour this commitment, further strengthen the confidence and satisfaction of our valued shareholders, and accelerate the Company's journey towards greater success.

Once again, I extend my sincere thanks and gratitude to all our stakeholders and well-wishers.

I wish you all good health, happiness and prosperity. Please stay safe, stay healthy and take good care of yourselves and your families.

Thank you,

Mohammed Zahirul Islam Chowdhury
Chairman
Date : 27-06-2026

মোহাম্মদ জহিরুল ইসলাম চৌধুরী
চেয়ারম্যান
পপুলার লাইফ ইনস্যুরেন্স পিএলসি

চেয়ারম্যান মহোদয়ের বক্তব্য

বিসমিল্লাহির রাহ্‌মানির রাহিম

আস্‌সালামু আলাইকুম্‌ ওয়া রাহমাতুল্লাহ।

প্রিয় শেয়ারহোল্ডারবৃন্দ

পপুলার লাইফ ইনস্যুরেন্স পিএলসি-এর ২৬তম বার্ষিক সাধারণ সভায় আপনাদের সদয় উপস্থিতি, মূল্যবান মতামত, অব্যাহত আস্থা এবং অকুণ্ঠ সমর্থনের জন্য আমি পরিচালনা পর্ষদের পক্ষ থেকে আন্তরিক শুভেচ্ছা, মোবারকবাদ এবং গভীর কৃতজ্ঞতা প্রকাশ করছি।

আমি গভীর শ্রদ্ধা ও কৃতজ্ঞতার সাথে স্মরণ করছি আমাদের সম্মানিত গ্রাহকবৃন্দ, শেয়ারহোল্ডারগণ, কর্মকর্তা-কর্মচারীবৃন্দ, বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ), বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি), ঢাকা স্টক এক্সচেঞ্জ পিএলসি, চট্টগ্রাম স্টক এক্সচেঞ্জ পিএলসি, বাংলাদেশ ইন্স্যুরেন্স অ্যাসোসিয়েশন, বিভিন্ন সরকারি ও বেসরকারি প্রতিষ্ঠান এবং আমাদের সকল শুভানুধ্যায়ীকে, যাঁদের অব্যাহত সহযোগিতা, বিচক্ষণ পরামর্শ এবং দিকনির্দেশনা আমাদের অগ্রযাত্রাকে আরও সুদৃঢ় ও গতিশীল করেছে।

আপনাদের নিরবিচ্ছিন্ন আস্থা ও সহযোগিতা আমাদের সাফল্যের অন্যতম ভিত্তি। এই আস্থা ও অংশীদারিত্বের শক্তির ওপর নির্ভর করেই আমরা প্রতিনিয়ত উন্নয়ন, সুশাসন এবং টেকসই প্রবৃদ্ধির পথে এগিয়ে চলেছি। আমরা বিশ্বাস করি, আপনাদের মূল্যবান পরামর্শ ও সহযোগিতা ভবিষ্যতেও আমাদের ব্যবসায়িক লক্ষ্য অর্জন এবং নতুন সম্ভাবনাকে বাস্তবে রূপ দিতে গুরুত্বপূর্ণ ভূমিকা পালন করবে।

বার্ষিক সাধারণ সভা পারস্পরিক মতবিনিময়ের একটি গুরুত্বপূর্ণ প্ল্যাটফর্ম। এখানে আমরা কোম্পানীর কার্যক্রম, আর্থিক ফলাফল, ভবিষ্যৎ পরিকল্পনা এবং দেশীয় ও বৈশ্বিক অর্থনৈতিক পরিস্থিতির প্রভাব নিয়ে আলোচনা ও পর্যালোচনার সুযোগ পাব। আমরা দৃঢ়ভাবে বিশ্বাস করি যে, আপনাদের সক্রিয় অংশগ্রহণ ও গঠণমূলক মতামত কোম্পানীর ভবিষ্যৎ কর্মপরিকল্পনা প্রণয়নে সহায়ক হবে এবং একটি সফল ও ফলপ্রসূ সভা আয়োজনে অবদান রাখবে।

আমাদের বিশ্বাস, এই অংশীদারিত্ব ও সহযোগিতার সম্পর্ক ভবিষ্যতেও অটুট থাকবে এবং আমরা সম্মিলিতভাবে একটি অন্তর্ভুক্তিমূলক, দায়িত্বশীল ও টেকসই ভবিষ্যৎ নির্মাণে সক্ষম হবো। আগামী দিনগুলোতেও আমরা সকল অংশীজনের সক্রিয় সহযোগিতা, আস্থা ও সমর্থন প্রত্যাশা করি।

প্রিয় শেয়ারহোল্ডারবৃন্দ,

আপনাদের সুচিন্তিত মতামতের ভিত্তিতে এবং কোম্পানী আইন, বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ) ও বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের অনুমোদনক্রমে আমরা কোম্পানীর নাম পরিবর্তন করে পপুলার লাইফ ইনস্যুরেন্স পিএলসি-তে রূপান্তর করেছি এবং যথাযথ ব্যবস্থা গ্রহণপূর্বক কোম্পানীর প্রচার, প্রসার ও সম্প্রসারণে কার্যকর ভূমিকা পালন করে চলেছি।

আমাদের প্রতিষ্ঠান পপুলার লাইফ ইনস্যুরেন্স পিএলসি বাংলাদেশের অন্যতম বৃহৎ জীবন বীমা প্রতিষ্ঠান, যা গত ২৫ ধরে এ শিল্পে ব্যাপক সাফল্যের সঙ্গে কার্যক্রম পরিচালনা করে আসছে। মানসম্মত বীমা সেবা প্রদানে প্রতিশ্রুতিবদ্ধ আমাদের কোম্পানী ধারাবাহিকভাবে সাফল্য অর্জনের লক্ষ্যে সম্মিলিতভাবে কাজ করে যাচ্ছে। এর ফলে কোম্পানী একটি উল্লেখযোগ্য বাজার অংশীদারিত্ব অর্জন করেছে এবং শেয়ারহোল্ডারদের সঙ্গে সুদৃঢ় সম্পর্ক গড়ে তুলতে সক্ষম হয়েছে।

আমাদের কোম্পানী ২০২৫ সালে সর্বমোট ৫০১.১৬ কোটি টাকা প্রিমিয়াম আয় অর্জন করেছে, যা কোম্পানীর জন্য একটি উল্লেখযোগ্য সাফল্য। এই সাফল্যের নেপথ্যে যাঁদের অক্লান্ত পরিশ্রম ও আন্তরিক প্রচেষ্টা রয়েছে, সেই সকল কর্মকর্তা, কর্মচারী এবং ব্যবস্থাপনা সদস্যদের প্রতি আমি আন্তরিক কৃতজ্ঞতা ও ধন্যবাদ জ্ঞাপন করছি।

বিশ্ব অর্থনীতি বর্তমানে একটি জটিল ও চ্যালেঞ্জপূর্ণ সময় অতিক্রম করছে। রাশিয়া-ইউক্রেন যুদ্ধ, ইরান-ইসরায়েল যুক্তরাষ্ট্র সংঘাত, বৈশ্বিক জ্বালানি সংকট, শেয়ারবাজারের ওঠানামা, মুদ্রার বিনিময় হার ও পণ্যমূল্যের অস্বাভাবিক বৃদ্ধি আন্তর্জাতিক অর্থনীতিতে উল্লেখযোগ্য প্রভাব ফেলেছে। চলমান বৈশ্বিক সংঘাত ও ভূ-রাজনৈতিক উত্তেজনা বিশ্ব অর্থনীতিকে অনিশ্চয়তার মুখে ঠেলে দিয়েছে, যার প্রভাব বাংলাদেশের মতো উন্নয়নশীল দেশেও পরিলক্ষিত হয়েছে।

বিশেষ করে জ্বালানি তেল ও কাঁচামালের মূল্যবৃদ্ধি, সরবরাহ ব্যবস্থার বিঘ্ন এবং বিনিয়োগ ঝুঁকি বৃদ্ধির ফলে ব্যবসা-বাণিজ্য ও সামগ্রিক অর্থনৈতিক কর্মকান্ডে নানা ধরণের চ্যালেঞ্জ সৃষ্টি হয়েছে। এর ফলে শেয়ারবাজারে অস্থিরতা, মুদ্রার বিনিময় হারে চাপ এবং অর্থনৈতিক জটিলতা বৃদ্ধি পেয়েছে।

তবুও আমরা এসব চ্যালেঞ্জ সফলভাবে মোকাবেলা করে নিশ্চিত করেছি যে, আমাদের ব্যবসায়িক কার্যক্রম নিরবিচ্ছিন্ন ও গতিশীলভাবে পরিচালিত হচ্ছে। ঝুঁকি নিয়ন্ত্রণ, পলিসি কাভারেজের পূণর্মূল্যায়ন, বিচক্ষণ বিনিয়োগ এবং কার্যকর ব্যবস্থাপনার মাধ্যমে আমরা গ্রাহকসেবা অব্যাহত রেখেছি এবং আর্থিক স্থিতিশীলতা বজায় রেখে প্রবৃদ্ধির ধারাকে এগিয়ে নিয়ে যাচ্ছি।

অর্থনীতির নানামুখী প্রতিকূলতার মধ্যেও আপনাদের অব্যাহত সহযোগিতা ও আস্থার কারণে কোম্পানীর শেয়ার প্রতি আয় এবং শেয়ার প্রতি নিট সম্পদ মূল্য সন্তোষজনক অবস্থানে রয়েছে, যা আমাদের ভবিষ্যৎ অগ্রযাত্রার প্রতি আরও আশাবাদী করে তুলেছে।

প্রিয় শেয়ারহোল্ডারবৃন্দ

সার্বিক পরিস্থিতি বিবেচনায় আমরা আমাদের পণ্যের পোর্টফোলিওতে কিছু কৌশলগত পরিবর্তন এনেছি এবং প্রিমিয়াম সংগ্রহের ক্ষেত্রে পলিসিধারীদের প্রতি সহানুভূতিশীল ও নমণীয় নীতি অনুসরণ করেছি, যাতে গ্রাহকদের মধ্যে আস্থা ও স্বস্তি ফিরে আসে।

বৈশ্বিক প্রেক্ষাপটে রাজনৈতিক অস্থিরতা, অর্থনৈতিক অনিশ্চয়তা এবং ভূ-রাজনৈতিক উত্তেজনা বিবেচনায় নিয়ে বাজার বিশ্লেষণ, ঝুঁকি ব্যবস্থাপনা এবং কাভারেজের পুনর্মূল্যায়নের মাধ্যমে আমরা আমাদের পণ্যের পোর্টফোলিওতে প্রয়োজনীয় পরিবর্তন সাধন করেছি, যাতে ব্যবসায়িক গতিশীলতা বজায় থাকে।

এছাড়াও প্রিমিয়াম সংগ্রহ নীতিতে পলিসিধারীদের প্রতি সহযোগিতামূলক ও নমণীয় দৃষ্টিভঙ্গি গ্রহণ করা হয়েছে, যাতে গ্রাহকদের মধ্যে স্বস্তি ও আস্থা বৃদ্ধি পায় এবং আমাদের সেবাকর্মসূচি সচল থাকার পাশাপাশি কোম্পানীর আর্থিক স্থিতিশীলতাও বজায় থাকে।

আপনাদের অবগতির জন্য জানাচ্ছি যে, একটি জীবন বীমা কোম্পানির সাফল্য এবং ভাবমূর্তি বহুলাংশে নির্ভর করে এর বীমা দাবি নিষ্পত্তির দক্ষতার ওপর। এই প্রতিশ্রুতির ধারাবাহিকতায়, পপুলার লাইফ ইন্স্যুরেন্স পিএলসি ২০২৫ সাল নাগাদ ৪৫২.৭৩ কোটি টাকার বীমা দাবি নিষ্পত্তি করেছে। অত্যন্ত আনন্দের সাথে আপনাদের জানাচ্ছি যে, কোম্পানির শুরু থেকে ২০২৫ সালের শেষ পর্যন্ত মোট ৬,৭৩৪.০২ কোটি টাকার বীমা দাবি নিষ্পত্তি করা হয়েছে। আমরা বিশ্বাস করি, এই অসামান্য দাবি নিষ্পত্তির রেকর্ড পপুলার লাইফ ইন্স্যুরেন্স পিএলসি-র প্রতি আমাদের পলিসিগ্রাহকদের আস্থা আরও সুদৃঢ় করেছে। বিভিন্ন শ্রেণির পলিসিগ্রাহকদের ভিন্ন ভিন্ন আর্থিক সক্ষমতা ও সুরক্ষার প্রয়োজনীয়তা বিবেচনা করে আমরা আমাদের বীমা পরিকল্পগুলো সেভাবেই প্রস্তুত করেছি। তাছাড়া, অল্টারনেটিভ বা বিকল্প বিনিয়োগ মাধ্যমের তুলনায় যেন আরও বেশি মুনাফা অর্জন করা যায়, সে লক্ষ্যেই আমাদের 'লাইফ ফান্ড'-এর বিনিয়োগ কর্মসূচি সতর্কতার সাথে সাজানো হয়েছে; যা আমাদের পলিসিগ্রাহকদের উচ্চ বোনাস এবং শেয়ারহোল্ডারদের আকর্ষণীয় লভ্যাংশ প্রদান করতে সক্ষম করে তুলেছে। আলোচ্য বছরে লাইফ ফান্ডের পরিমাণ দাঁড়িয়েছে ১,৫১৯.৬২ কোটি টাকা, যা কোম্পানির শক্তিশালী আর্থিক অবস্থান এবং স্থায়িত্বেরই প্রতিফলন।

আপনারা জেনে অনুপ্রাণিত হবেন যে, পপুলার লাইফ ইনস্যুরেন্স পিএলসি সর্বদা সকল লেনদেনের স্বচ্ছতা, সততা ও ন্যায্যতা নিশ্চিত করার ক্ষেত্রে সর্বোচ্চ গুরুত্ব প্রদান করে। এর ফলে নিয়ন্ত্রক সংস্থাসমূহের কাছে কোম্পানীর একটি স্বতন্ত্র ও গ্রহণযোগ্য অবস্থান তৈরি হয়েছে এবং সাধারণ মানুষের আস্থা ও প্রশংসা অব্যাহত রয়েছে।

পপুলার লাইফ ইনস্যুরেন্স পিএলসি একটি আলোকিত এবং সুস্থ সমাজ গঠনের লক্ষ্যে দেশের শিক্ষা, স্বাস্থ্য, সংস্কৃতি এবং ক্রীড়া উন্নয়নে ধারাবাহিকভাবে অবদান রেখে আসছে। এই বার্ষিক প্রতিবেদনে আপনারা কোম্পানীর বিভিন্ন কর্পোরেট সামাজিক দায়বদ্ধতা কার্যক্রম সম্পর্কে অবগত হতে পারবেন।

সামগ্রিক ঝুঁকি ব্যবস্থাপনা এবং দেশের বর্তমান অর্থনৈতিক পরিস্থিতি মোকাবেলার লক্ষ্যে আমাদের আধুনিক নীতি, কর্মপরিকল্পনা এবং সময়োপযোগী উদ্যোগের ফলে আপনাদের বিনিয়োগ সুরক্ষিত রয়েছে এবং কোম্পানীর সুনাম আরো সুদৃঢ় হয়েছে।

আমরা আশাবাদী যে, যথার্থ কর্মপরিকল্পনা গ্রহণ এবং বীমা কার্যক্রমে ধারাবাহিক উদ্ভাবন, নিবেদন ও প্রযুক্তি নির্ভর সেবা নিশ্চিত করার মাধ্যমে কোম্পানী দেশের একটি উদ্ভাবনী, নিবেদিত প্রাণ ও স্মার্ট ইনস্যুরেন্স কোম্পানী হিসেবে তার শীর্ষস্থানীয় অবস্থান আরো সুসংহত করবে।

আলোচিত চব্বিশ এর গণঅভ্যুত্থানের পর ইতোমধ্যে দেশে নির্বাচিত সরকার দায়িত্ব গ্রহণ করেছে। নতুন সম্ভাবনার বাংলাদেশের অর্থনৈতিক সমৃদ্ধি ও দক্ষ মানব সম্পদ উন্নয়নের ধারা সমুন্নত রেখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি নতুন নতুন সম্ভাব্য চ্যালেঞ্জ মোকাবেলায় অঙ্গীকারাবদ্ধ, আমরা আমাদের প্রতিশ্রুতিকে পরিকল্পিত ভাবে এগিয়ে নিতে আমাদের শেয়ারহোল্ডারদের বিশ্বাস, আস্থা ও সমর্থনের চূড়ায় পৌঁছাতে নিরলস কাজ করে যাচ্ছি।

আমি আমাদের সম্মানিত শেয়ারহোল্ডার ও পলিসিধারীদের প্রতি গভীর কৃতজ্ঞতা প্রকাশ করছি, যাঁরা ২০২৫ সালে আমাদের কার্যক্রমে অব্যাহতভাবে সহযোহিতা করেছেন। পাশাপাশি বোর্ডের সদস্যবৃন্দের পরামর্শ, দিকনির্দেশনা ও নীতিনির্ধারণে অবদানের জন্য আন্তরিক ধন্যবাদ জানাচ্ছি।

পরিশেষে বলতে চাই যে, দেশ ও মানব সম্পদ উন্নয়নের ধারা অব্যাহত রেখে পপুলার লাইফ ইনস্যুরেন্স পিএলসি নতুন নতুন চ্যালেঞ্জ মোকবেলায় প্রতিশ্রুতিবদ্ধ। আমরা আমাদের এই প্রতিশ্রুতি বাস্তবায়নে নিরলসভাবে কাজ করে যাচ্ছি, যাতে আমাদের সম্মানিত শেয়ারহোল্ডারদের আস্থা ও সন্তুষ্টি আরো বৃদ্ধি পায় এবং কোম্পানীর অগ্রযাত্রা আরো সুদৃঢ় হয়। আমি আবারও সকল স্টেকহোল্ডার ও শুভানুধ্যায়ীদের প্রতি আন্তরিক কৃতজ্ঞতা ও ধন্যবাদ জ্ঞাপন করছি।

সকলের সুস্থ্যতা কামনা করছি। ভালো থাকুন, নিরাপদে থাকুন, পরিবারের প্রতি অধিক যত্নবান হোন।

আপনাদের ধন্যবাদ।

মোহাম্মদ জহিরুল ইসলাম চৌধুরী
চেয়ারম্যান
তারিখ : ২৭-০৬-২০২৬

বি এম ইউসুফ আলী

ব্যবস্থাপনা পরিচালক ও সিইও

পপুলার লাইফ ইনস্যুরেন্স পিএলসি

بِسْمِ اللَّهِ الرَّحْمَٰنِ الرَّحِيمِ

ব্যবস্থাপনা পরিচালক ও সিইও-এর মূল্যায়ন

বিস্‌মিল্লাহির রাহ্‌মানির রাহিম ।

সম্মানিত শেয়ারহোল্ডারবৃন্দ,
আসসালামু আলাইকুম ।

পপুলার লাইফ ইনস্যুরেন্স পিএলসি-এর ২৬তম বার্ষিক সাধারণ সভায় উপস্থিত সম্মানিত অংশীজন, শুভানুধ্যায়ী এবং আমন্ত্রিত অথিতিবৃন্দকে জানাই আন্তরিক শুভেচ্ছা ও উষ্ণ অভ্যর্থনা । আপনাদের মূল্যবান উপস্থিতিতে আজকের এই গৌরবময় আয়োজন আরও অর্থবহ ও মর্যাদাপূর্ণ হয়ে উঠেছে । আমরা গভীর সন্তোষ, গর্ববোধ এবং আনন্দের সাথে এই ঐতিহাসিক মাইলফলক উদযাপন করছি । গত পঁচিশ বছরের পথচলায় আপনাদের অবিচল আস্থা, সহযোগিতা ও সমর্থনই পপুলার লাইফ ইনস্যুরেন্স পিএলসি- কে দেশের জীবনবীমা খাতের একটি সুপ্রতিষ্ঠিত, নির্ভরযোগ্য ও অগ্রগামী প্রতিষ্ঠানে পরিণত করেছে ।

সকলের সম্মিলিত প্রচেষ্টা ও আন্তরিকতা বার্ষিক সাধারণ সভাকে সফল ও ফলপ্রসূ করবে বলে আমি বিশ্বাস করি । শেয়ারহোল্ডারদের স্বার্থ সংরক্ষণ এবং কোম্পানীর সুশাসন নিশ্চিত করার লক্ষ্যে আমরা নিরলসভাবে দায়িত্বশীলতার সহিত ও পেশাদার মনোভাব নিয়ে কাজ করে যাচ্ছি ।

আপনাদের সহযোগিতা, আস্থা এবং প্রেরণাই আমাদের অগ্রযাত্রার মূল ভিত্তি, যার ফলে কোম্পানীর আর্থিক ভিত্তি আরও সুদৃঢ় হয়েছে এবং শেয়ারহোল্ডারদের প্রত্যাশিত মূল্য সংযোজন নিশ্চিত করা সম্ভব হয়েছে বলে আমরা বিশ্বাস করি ।

আপনাদের অবিচল বিশ্বাস ও সার্বিক সমর্থনই আমাদের প্রেরণার উৎস, যার প্রেক্ষিতে কোম্পানী দেশের জনগণ তথা বীমা গ্রাহকদের কাছে আরও বেশি আস্থার সাথে প্রতিষ্ঠিত হচ্ছে এবং তার ফলে কোম্পানীর সামগ্রিক কার্যক্রম পর্যায়ক্রমে উন্নত ও অগ্রগামী অবস্থানে পৌঁছাচ্ছে বলে আমরা মনে করি ।

গত ২৫ বছর ধরে আপনাদের প্রিয় বীমা প্রতিষ্ঠানটি সাফল্যের যে ধারাবাহিকতা বজায় রেখে আসছে, তারই ধারাবাহিকতায় আমরা ২০২৫ সালে ৫০১.১৬ কোটি টাকা প্রিমিয়াম আয় অর্জন করেছি এবং ৪৫২.৭৩ কোটি টাকা বীমা দাবি পরিশোধ করেছি । আমাদের কোম্পানীর প্রিমিয়াম আয় ও বীমা দাবি পরিশোধের এই অগ্রগতি মূলত আমাদের সকলের নিরলস পরিশ্রম এবং কোম্পানীর প্রতি সম্মানিত বীমা গ্রাহকদের আস্থারই প্রতিফলন ।

বিশ্ব অর্থনীতি, বৈশ্বিক জ্বালানি সংকট, শেয়ারবাজারের উত্থান-পতন, মুদ্রার বিনিময় হার ও মূল্যস্ফীতির কারণে পণ্যমূল্যের অস্বাভাবিক বৃদ্ধি এবং নানা ধরণের চ্যালেঞ্জ সত্ত্বেও কোম্পানী অত্যন্ত বিচক্ষণতার সাথে বিভিন্ন খাতে তহবিল বিনিয়োগের মাধ্যমে সর্বমোট ৬৯.২৯ কোটি টাকা বিনিয়োগ আয় করেছে । বীমা গ্রাহক এবং শেয়ারহোল্ডারদের প্রতি এই অঙ্গীকারই আমাদের অগ্রযাত্রার চালিকাশক্তি । ভবিষতেও কোম্পানীর প্রতি আপনাদের এই অবিচল সমর্থন ও সহযোগিতা অব্যাহত থাকবে বলে আমরা আশাবাদী ।

আমাদের লক্ষ্য বীমা গ্রাহকদের সর্বোচ্চ সন্তুষ্টি অর্জন করা। এ লক্ষ্যে আমরা প্রক্রিয়াগতভাবে আরও কার্যকর, স্বচ্ছ এবং প্রযুক্তিনির্ভর সেবা প্রদানের জন্য আধুনিক ও উদ্ভাবনী ব্যবস্থা গ্রহণ করেছি। একই সঙ্গে জটিল ও ত্রুটিযুক্ত বীমা দাবীসমূহ দ্রুত নিষ্পত্তির জন্য বিকল্প বিরোধ নিষ্পত্তি পদ্ধতি চালুর পরিকল্পনা গ্রহণ করছি।

পপুলার লাইফ ইনস্যুরেন্স পিএলসি জাতীয় অর্থনীতিতে আরও গুরুত্বপূর্ণ অবদান রাখার প্রচেষ্টা হিসেবে আপনাদের আস্থা ও সহযোগিতার ভিত্তিতে ভবিষ্যতে আরও বিস্তৃত পরিসরে কাজ করবে এটাই আমাদের লক্ষ্য। এছাড়া, কোম্পানীর বীমা ব্যবসা সম্প্রসারণের লক্ষ্যে অধিক সংখ্যক বীমা উন্নয়ন কর্মী ও কর্মকর্তা নিয়োগ এবং তাদেরকে সরকারি কর্তৃপক্ষের অনুমোদিত একাডেমি থেকে প্রশিক্ষণ প্রদানের মাধ্যমে দক্ষ ও পেশাদার বীমা পেশাজীবি হিসেবে গড়ে তোলার কার্যক্রম চলমান রয়েছে এবং তা ভবিষ্যতেও অব্যাহত থাকবে।

দেশ ও জাতির সামগ্রিক উন্নয়নে আমাদের শেয়ারহোল্ডারদের অংশগ্রহণ অত্যন্ত গুরুত্বপূর্ণ। ভবিষ্যতে জাতীয় অর্থনীতির অগ্রগতিতে টেকসই অবদান রাখার লক্ষ্যে আমরা কার্যকর পরিকল্পনা গ্রহণ এবং সৃজনশীল ও বহুমূখী বিনিয়োগের মাধ্যমে ব্যবসায়িক পরিবেশকে আরও শক্তিশালী ও অন্তর্ভুক্তিমূলক করব।

বাংলাদেশের বীমা খাত ক্রমাগতভাবে শক্তিশালী হচ্ছে, যা ব্যবসায়িক সচেতনতা ও অংশগ্রহণ বৃদ্ধির ফল। এই প্রবৃদ্ধি দেশীয় ও আন্তর্জাতিক বাজারে নতুন সুযোগ সৃষ্টি করছে এবং গ্রাহক ও সমাজের উন্নয়নে গুরুত্বপূর্ণ ভূমিকা রাখছে। তাই খাতটির টেকসই ও কার্যকর উন্নয়নের জন্য একটি সমন্বিত পরিকল্পনা গ্রহণ অত্যন্ত সময়োপযোগী।

বাংলাদেশ বীমা খাত দ্রুত সম্প্রসারিত হচ্ছে, যেখানে প্রতিযোগিতা বৃদ্ধি ও আর্থিক নিরাপত্তা সম্পর্কে জনসচেতনতার কারণে বিশেষ করে শহরাঞ্চলে এর অর্থনৈতিক পরিসর ক্রমাগত বাড়ছে। জীবনবীমা ব্যবসা ব্যক্তিগত ঝুঁকি ব্যবস্থাপনা ও অর্থনৈতিক প্রবৃদ্ধিতে গুরুত্বপূর্ণ ভূমিকা রাখছে। পাশাপাশি, আমাদের কোম্পানীর প্রযুক্তিগত রূপান্তর, আর্থিক স্থিতিশীলতা ও কার্যক্ষমতা উল্লেখযোগ্যভাবে উন্নত হয়েছে, ফলে কোম্পানীর ব্যবসায়িক গ্রহণযোগ্যতা আরও শক্তিশালী অবস্থানে পৌঁছেছে।

পরিচালনা পর্ষদের সার্বিক মূল্যায়ন, বার্ষিক সাধারণ সভার সফল আয়োজন, বীমা কার্যক্রম পরিচালনায় আর্থিক সুশাসন, কর্পোরেট গভর্ন্যান্স, টেকসই উন্নয়নসহ সকল ক্ষেত্রে আপনাদের আন্তরিক সহযোগিতা ও সার্বিক সমর্থনের জন্য আমি বিশেষভাবে কৃতজ্ঞতা প্রকাশ করছি।

আপনাদের ধন্যবাদ।

আল্লাহ হাফেজ।

বি এম ইউসুফ আলী
ব্যবস্থাপনা পরিচালক ও সিইও
২৭-০৬-২০২৬

STATUS OF COMPLIANCE

MOHAMMED ZAFAR & CO.
Chartered Secretary In Practice

Annexure-B
[Certificate as per condition No. 1(5) (xxvii)]

REPORT TO THE SHAREHOLDERS OF POPULAR LIFE INSURANCE PLC ON COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

We have examined the compliance status to the Corporate Governance Code by Popular Life Insurance PLC for the year ended on December 31, 2025. This Code relates to the Notification No. BSEC/CMRRC-D/2006-158/207/Admin/80 dated June 3, 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

(a) The company has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned corporate governance code issued by the commission;

(b) The company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;

(c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and

(d) The governance of the company is satisfactory.

For
Mohammed Zafar & Co.
Chartered Secretary in Practice

Mohammed Zafar Ullah FCS
CEO & Chief Consultant

Date: August 06, 2026
Place: Dhaka, Bangladesh

Raisa & Sikdar Tower (Level-4)
3/8, Shahid Shekh Kamal Soroni (60 feet Road)
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Annexure-C

Popular Life Insurance PLC
STATUS OF COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE
FOR THE YEAR ENDED 31ST DECEMBER 2025

Status of compliance of Popular Life Insurance PLC for the year ended 31st December 2025 with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 3, 2018, issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1	**Board of Directors**			
1(1)	**Size of the Board of Directors** The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		13 (Thirteen) Board members including 05 (Five) Independent Directors
1(2)	**Independent Directors**			
1(2) (a)	At least 2 (two) directors or one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s). The Board shall appoint at least 1 (one) female Independent Director in the Board of Directors of the Company.	✓		There are 5 (Five) Independent Directors in the Board. whereas one is female independent director
1(2)(b)(i)	Independent director- who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		As declared by the independent directors, they have complied with these requirements
1(2)(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	✓		
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1(2)(b)(viii)	who shall not be an independent director in more than 5 (five) listed companies;	✓		
1(2)(b)(ix)	who has not been reported as a defaulter in the latest Credit information Bureau (CIB) report of Bangladesh Bank for non-payment of any loan or advance or obligation ti a bank or a financial institution; and	✓		
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM). Provided that the Board shall appoint the independent director, subject to prior consent of the Commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the Company.	✓		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	N/A		No vacancy occurred
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only:	✓		
1(3)	**Qualification of Independent Director:-**			
1(3) (a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	✓		
1(3)(b)	Independent director shall have following qualifications:			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	✓		
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or	✓		
1(3)(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; Provided that in case of	N/A		None

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
	appointment of existing official as Independent director, it requires clearance from the organization where he or she is in service; or			
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	✓		
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	✓		
1(3) (c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	N/A		None
1(4)	**Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:-**			
1(4) (a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		The Chairperson of the Board and Chief Executive Officer (CEO) are different individuals and Chairperson is elected from among the Directors of the Company
1(4) (b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		As declared by Managing Director, he is not holding the same position on another listed company
1(4) (c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1(4) (d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1(4) (e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	N/A		None
1(5)	**The Directors' Report to Shareholders**			
1(5) (i)	An industry outlook and possible future developments in the industry;	✓		
1(5) (ii)	The segment-wise or product-wise performance;	✓		
1(5) (iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1(5) (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1(5) (v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	N/A		None
1(5) (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		Discussion on related party mentioned in note No. 37 of Annual Audited Financial Statements

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(5) (vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	N/A		
1(5) (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	N/A		
1(5) (ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	N/A		None
1(5) (x)	A statement of remuneration paid to the directors including independent directors;	N/A		Remuneration not paid
1(5) (xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1(5) (xii)	A statement that proper books of account of the issuer company have been maintained;	✓		
1(5) (xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1(5) (xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		Disclosure shown in note No # 1.03 & 1.05 of Annual Audited Financial Statements
1(5) (xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1(5) (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1(5) (xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		Disclosure shown in note No # 2.18 of Annual Audited Financial Statements
1(5) (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		Explained in Audited Financial Statement
1(5) (xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1(5) (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	N/A		Declared 20% cash dividend for the year ended December 31, 2025
1(5) (xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	N/A		None
1(5) (xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		12 (Twelve) Board meetings conducted and held during the year
1(5) (xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-			

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(5) (xxiii) (a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓		
1(5) (xxiii) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1(5) (xxiii) (c)	Executives; and	✓		
1(5) (xxiii) (d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	✓		
1(5) (xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:-			
1(5) (xxiv) (a)	A brief resume of the director;	✓		
1(5) (xxiv) (b)	Nature of his or her expertise in specific functional areas; and	✓		
1(5) (xxiv) (c)	Names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1(5) (xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			
1(5) (xxv) (a)	Accounting policies and estimation for preparation of financial statements;	✓		
1(5) (xxv) (b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		Disclosure shown in note No. 2.00 of Annual Audited Financial Statements
1(5) (xxv) (c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1(5) (xxv) (d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		Discussed the matter in management discussion analysis report
1(5) (xxv) (e)	Briefly explain the financial and economic scenario of the country and the globe;	✓		
1(5) (xxv) (f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1(5) (xxv) (g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1(5) (xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	✓		

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(5) (xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	✓		
1(5) (xxviii)	The Directors' report to the Shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	✓		
1 (6)	**Meetings of the Board of Directors**			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1 (7)	**Code of Conduct for the Chairperson, other Board members and Chief Executive Officer**			
1 (7) (a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		
1 (7) (b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behaviour; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		www.popularlifeins.com
2	**Governance of Board of Directors of Subsidiary Company.-**			
2 (a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	✓		
2 (b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	✓		
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	✓		
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	✓		
2 (e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
3	**Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).-**			
3 (1) (a)	**Appointment** The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3 (1) (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3 (1) (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time; Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction or cost or for technical expertise, with prior approval of the Commission. Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately.	✓		
3 (i) (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3 (1) (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
3 (2)	**Requirement to attend Board of Directors' Meetings** The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		
3 (3)	**Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
3 (3) (a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
3 (3) (a) (i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3 (3) (a) (ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3 (3) (b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent,	✓		

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
	illegal or in violation of the code of conduct for the company's Board or its members;			
3 (3) (c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	**Board of Directors' Committee:-** For ensuring good governance in the company, the Board shall have at least following subcommittees:			
4 (i)	Audit Committee; and	✓		
4 (ii)	Nomination and Remuneration Committee.	✓		
5	**Audit Committee:-**			
5 (1)	**Responsibility to the Board of Directors:**			
5 (1) (a)	The company shall have an Audit Committee as a sub-committee of the Board;	✓		
5 (1) (b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5 (1) (c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5 (2)	**Constitution of the Audit Committee:**			
5 (2) (a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		There are 6 (Six) members in Audit committee including Company Secretary as a Member Secretary
5 (2) (b)	The Board shall appoint members of the Audit Committee who shall be nonexecutive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		
5 (2) (c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓		
5 (2) (d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	N/A		None
5 (2) (e)	The company secretary shall act as the secretary of the Committee;	✓		
5 (2) (f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5 (3)	**Chairperson of the Audit Committee:**			
5 (3) (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
5 (3) (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	N/A		None
5 (3) (c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM).	✓		
5 (4)	**Meeting of the Audit Committee:-**			
5 (4) (a)	The Audit Committee shall conduct at least its four meetings in a financial year.	✓		12 (Twelve) audit committee meetings conducted and held during the year
5 (4) (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5 (5)	**Role of Audit Committee** **The Audit Committee shall:-**			
5 (5) (a)	Oversee the financial reporting process;	✓		
5 (5) (b)	Monitor choice of accounting policies and principles;	✓		
5 (5) (c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5 (5) (d)	Oversee hiring and performance of external auditors;	✓		
5 (5) (e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5 (5) (f)	review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5 (5) (g)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5 (5) (h)	Review the adequacy of internal audit function;	✓		
5 (5) (i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5 (5) (j)	Review statement of all related party transactions submitted by the management;	✓		
5 (5) (k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5 (5) (l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
5 (5) (m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:	N/A		
5 (6)	**Reporting of the Audit Committee**			
5 (6) (a)	**Reporting to the Board of Directors**			
5 (6) (a) (i)	The Audit Committee shall report on its activities to the Board.	✓		
5 (6) (a) (ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:-			
5 (6) (a) (ii) (a)	Report on conflicts of interests;	N/A		None
5 (6) (a) (ii) (b)	Suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	N/A		None
5 (6) (a) (ii) (c)	Suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	N/A		None
5 (6) (a) (ii) (d)	Any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	N/A		None
5 (6) (b)	**Reporting to the Authorities** If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	N/A		None
5 (7)	**Reporting to the Shareholders and General Investors** Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	N/A		None
6	**Nomination and Remuneration Committee (NRC):-**			
6 (1)	**Responsibility to the Board of Directors**			
6 (1) (a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6 (1) (b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6 (1) (c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
6 (2)	**Constitution of the NRC**			
6 (2) (a)	The Committee shall comprise of at least three members including an independent director;	✓		
6 (2) (b)	At least 02 (two) members of the committee shall be non-executive directors;	✓		
6 (2) (c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6 (2) (d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6 (2) (e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	N/A		None
6 (2) (f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	N/A		None
6 (2) (g)	The company secretary shall act as the secretary of the Committee;	✓		
6 (2) (h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6 (2) (i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		Remuneration not paid to the members of NRC
6 (3)	**Chairperson of the NRC**			
6 (3) (a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6 (3) (b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	N/A		None
6 (3) (c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders:	✓		
6 (4)	**Meeting of the NRC**			
6 (4) (a)	The NRC shall conduct at least one meeting in a financial year;	✓		
6 (4) (b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	N/A		None
6 (4) (c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
6 (4) (d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		
6 (5)	**Role of the NRC**			
6 (5) (a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6 (5) (b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	✓		
6 (5) (b) (i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	✓		
6 (5) (b) (i) (a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6 (5) (b) (i) (b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		
6 (5) (b) (i) (c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6 (5) (b) (ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6 (5) (b) (iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6 (5) (b) (iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	✓		
6 (5) (b) (v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	✓		
6 (5) (b) (vi)	Developing, recommending and reviewing annually the company's human resources and training policies; and	✓		
6 (5) (c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7	**External or Statutory Auditors:-**			
7 (1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7 (1) (i)	Appraisal or valuation services or fairness opinions;	✓		None
7 (1) (ii)	Financial information systems design and implementation;	✓		None
7 (1) (iii)	Book-keeping or other services related to the accounting records or financial statements;	✓		None

Condition No.	Title	Compliance status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
7 (1) (iv)	Broker-dealer services;	✓		None
7 (1) (v)	Actuarial services;	✓		None
7 (1) (vi)	Internal audit services or special audit services;	✓		None
7 (1) (vii)	Any service that the Audit Committee determines;	✓		None
7 (1) (viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		None
7 (1) (ix)	Any other service that creates conflict of interest.	✓		None
7 (2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company:	✓		None
7 (3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8	**Maintaining a website by the Company:-**			
8 (1)	The company shall have an official website linked with the website of the stock exchange.	✓		www.popularlifeins.com
8 (2)	The company shall keep the website functional from the date of listing.	✓		
8 (3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		Disclosures are available on the website of the Company
9	**Reporting and Compliance of Corporate Governance:-**			
9 (1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	✓		The certificate of compliance by Mohammed Zafar & Co. Chartered Secretary in Practice be disclosed in the Annual report
9 (2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	✓		Compliance auditor recommended by the Board and appointed by the shareholders in AGM
9 (3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		Annexure-C attached in the Directors report

On behalf of the Board of Directors

Mostofa Helal Kabir
Company Secretary

Jasmin&Associates
Chartered Secretaries

Certificate of Compliance with the Insurers' Corporate Governance Guidelines of
Popular Life Insurance PLC.
(As required under the IDRA Corporate Governance Guidelines-2023)

We have examined the compliance statement with the guidelines on Corporate Governance of **Popular Life Insurance PLC** for the year ended 31st December 2025. These guidelines relate to the conditions of the "Insurers' Corporate Governance Guideline-2023" on Corporate Governance issued by the Insurance Development and Regulatory Authority (IDRA) and which is circulated vide Reference No. 53.03.0000.075.22.025.2020.230 dated October 19, 2023.

Compliance with the Corporate Governance Guideline-2023 is the responsibility of the Board of Directors and Management of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance with the conditions of Corporate Governance Guidelines 2023 Condition No 19(2). This is a scrutiny and verification and an independent audit on compliance with the conditions of Corporate Governance as regulated by IDRA and to issue a Certificate.

We also state that such compliance is neither an assurance as to the future viability of the Company nor a certification of the efficiency or effectiveness with which the Management has conducted the affairs of the Company. This is also no endorsement of the quality of the contents in the Annual Report of the Company for the year 2025.

Based on our review and verification, we report that, in our opinion:

The Company has complied with most of the conditions of the Guideline issued by IDRA including the conditions related to Board Size, Appointment of Independent Directors and Selection of Chairperson; Constitution or Re-constitution of Audit Committee, Nomination and Remuneration Committee (NRC), Investment Committee, Risk Management Committee, and Policyholders Protection & Compliance Committee; Appointments of Chief Executive Officer (CEO), Chief Financial Officer (CFO), Company Secretary (CS), Chief Investment Officer (CIO), Chief Risk Officer (CRO) and Head of Internal Audit & Compliance (HIAC); Reporting by Audit Committee and NRC; Maintaining Website and Making Disclosures therein; Appointment of Corporate Governance Auditors, Disclosure of Report, and Certification on Compliance with the Guideline in the Annual Report;

We acknowledge that, subject to the remarks and observations, the Company is expected to ensure compliance with all applicable provisions of the "Insurers' Corporate Governance Guideline-2023" and that **the Governance of the Company is satisfactory.**

For: **Jasmin & Associates**
Chartered Secretaries

Jasmin & Associates
Jasmin Akter, FCS
F-200
L-008
Chartered Secretaries

Place : Dhaka, Bangladesh
Dated : August 04, 2026

....
Jasmin Akter, FCS
Managing Partner

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Annual Compliance Report on Corporate Governance for the Year-2025

Popular Life Insurance PLC has consistently adhered to all applicable laws, regulations, and policy directives issued by the relevant authorities since its inception. The Company has established a robust and effective corporate governance framework that promotes transparency, accountability, and integrity across all levels of operation.

The Company is fully committed to complying with each provision of the Corporate Governance Guidelines for Insurers, 2023, issued by the Insurance Development and Regulatory Authority (IDRA). It diligently safeguards the rights and interests of shareholders, stakeholders and policyholders through well-defined administrative responsibilities, publicly disclosed accountability mechanisms.

The Company's corporate governance philosophy underscores the importance of Board independence as a fundamental element in ensuring objectivity, transparency, and fairness in all corporate dealings. Accordingly, the Corporate Governance Report provides disclosures that go beyond the minimum statutory and regulatory requirements, reflecting the Company's commitment to best practices.

Internal governance procedures have been structured to meet high standards of reliability, ensuring the timely availability of accurate and relevant information regarding the Company's financial performance and strategic direction.

The Board of Directors plays a pivotal role in shaping the Company's long-term vision and guiding its governance framework. The Company believes that a well-informed, active, and independent Board is essential for maintaining the highest standards of corporate governance and for ensuring ethical, transparent, and accountable management practices.

In alignment with these principles, the Company remains fully committed to upholding the core values of ethical conduct, prudent decision-making, and responsible leadership at every level of the organization.

BOARD OF DIRECTORS AND COMPOSITION OF THE BOARD

Popular Life Insurance PLC has properly maintained the condition regarding the number of directors of the Board of Directors as per the provisions of Section- 76(1) of the Insurance Act, 2010 and the total number of members of its Board of Directors is 13 (Thirteen) of which 6 (Six) are sponsor directors, 2 (Two) are public shareholders directors and 5 (Five) are independent directors.

Appointment and re-appointment of directors of Popular Life Insurance PLC has been made in compliance with the provision of the Insurance Act-2010.

The Company has ensured compliance with the requirements of Guideline # 6.2 (Ka) relating to the fitness of the directors of the Board. Popular Life Insurance PLC has also duly complied regarding presiding of Board Meetings by Chairman.

INDEPENDENT DIRECTORS

Popular Life Insurance PLC has appointed 05 (Five) Independent directors in the Board of the Company and also has ensured due compliances with the requirements of Guidelines # 6.3 (Ka), 6.3 (Kha) and 6.3 (Ga) concerning the selection, appointment, and reappointment of Independent Directors of the Company.

ROLE OF THE DIRECTORS:

The Board of Directors of Popular Life Insurance PLC is committed to achieving the long-term strategic goals of the Company by providing clear direction and effective supervision to ensure efficient and responsible management. In alignment with Corporate Governance Guidelines (CGG) 6.4, the Board actively promotes ethical standards and good governance practices across all levels of the organization.

CODE OF CONDUCT:

The Code of Conduct for the members of the Board of Directors of Popular Life Insurance PLC has been duly formulated in accordance with regulatory requirements and good governance practices. The Code of Conduct of Popular Life Insurance PLC can be accessed at the following link:
Popularlifeins.com

COMMITTEES OF THE BOARD OF DIRECTORS

Popular Life Insurance PLC has constituted the following committees in compliance with Guideline 7.01 of the Corporate Governance Guidelines for Insurers, 2023:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Investment Committee
4. Risk Management Committee
5. Policyholder Protection & Compliance Committee

These committees have been formed to ensure effective oversight, strategic direction, and compliance with regulatory requirements.

AUDIT COMMITTEE

Popular Life Insurance PLC has a 5 (Five) members Audit Committee in line with the requirement of Guideline # 7.2 (Kha) and an Independent Director is the Chairperson of the Audit Committee in line with the requirement of Guideline # 7.2 (Ga).of the Corporate Governance Guidelines for Insurer-2023. The Audit Committee is performing the activities as per the requirements of the Corporate Governance Guidelines for Insurer-2023.

Composition of the Audit Committee

Sl. No.	Name	Position
1.	Mr. Mustafa Jamal Hossain FCA	Chairman
2.	Mr. Kabir Ahmed	Member
3.	Mr. Md. Motaher Hussain	Member
4.	Mr. M Fazle Taher	Member
5.	Mr. Mohammed Amir Hossain Chowdhury	Member
6.	Mr. Mostofa Helal Kabir	Secretary

NOMINATION & REMUNERATION COMMITTEE

Popular Life Insurance PLC has a Nomination and Remuneration Committee (NRC) which consists of 4 (four) members including Independent Directors and one is selected as the Chairperson of the NRC in line with the requirements of the Corporate Governance Guidelines for Insurer-2023. Nomination and Remuneration Committee (NRC) is playing its role in line with the requirements of the Guidelines.

Composition of the Nomination and Remuneration Committee

Sl. No.	Name	Position
1.	Mr. Mohammed Atique Akbar	Chairman
2.	Mr. Mohammed Zahirul Islam Chowdhury	Member
3.	Mr. Kabir Ahmed	Member
4.	Mr. Md. Motaher Hussain	Member
5.	Mr. Mostafa Helal Kabir	Secretary

INVESTMENT COMMITTEE

Popular Life Insurance PLC has an Investment Committee which consists of 05 (Five) members as per Guideline # 9 (Kha) of the Corporate Governance Guidelines for Insurer-2023. The Investment Committee is also discharging their duties in line with the requirement of Guideline # 9 (Ga) of the Corporate Governance Guidelines for Insurer-2023.

Composition of the Investment Committee

Sl. No.	Name	Position
1.	Mr. Mohammed Zahirul Islam Chowdhury	Chairman
2.	Mr. Kabir Ahmed	Member
3.	Mr. M Fazle Taher	Member
4.	Mr. Mohammed Amir Hossain Chowdhury	Member
5.	Mr. B M Yousuf Ali	Member

RISK MANAGEMENT COMMITTEE

Popular Life Insurance PLC has a Risk Management Committee which consists of 04 (Four) members. The Committee included an Independent Director and the Committee is conducting its activities in line with the Guideline #10 (Kha). The Committee is discharging its activities in line with the Guideline #10 (Ga).

Composition of the Risk Management Committee

Sl. No.	Name	Position
1.	Mr. Md. Motaher Hussain	Chairman
2.	Mr. Kabir Ahmed	Member
3.	Mr. Mohammed Amir Hossain Chowdhury	Member
4.	Mr. Mohammed Atique Akbar	Member

POLICYHOLDER PROTECTION & COMPLIANCE COMMITTEE

Popular Life Insurance PLC has duly complied with the provisions related to the Policyholder Protection & Compliance Committee. Policyholder Protection & Compliance Committee consists of 04 (Four) members including an Independent Director. The Committee is discharging its activities in line with the Corporate Governance Guidelines for Insurer-2023 condition no # 11(Ka), 11(Kha) and 11(Ga).

Composition of the Policyholder Protection & Compliance Committee

Sl. No.	Name	Position
1.	Mr. Mohammed Amir Hossain Chowdhury	Chairman
2.	Mr. Kabir Ahmed	Member
3.	Mr. Md. Motaher Hussain	Member
4.	Mr. Mohammed Atique Akbar	Member

SENIOR MANAGEMENT AND KEY PERSONNEL

The senior Management and Key personnel referred to in the Corporate Governance Guidelines are the CEO, CFO, CS, CIO, CRO and Head of Internal Audit and Compliance respectively, who are employed on full time basis and do not hold any other executive positions in other company. Chief Executive Officer (CEO) is appointed following the Guidelines of Insurance Development and Regulatory Authority (IDRA).

APPOINTED ACTUARIES:

The Company shall appoint Actuary in accordance with Insurance Act, 2010 and its Rules.

OTHER COMMITTEES:

1. **Claim Committee**
2. **Real Estate Committee**

DISCLOSER INFORMATION OF MEETING OF THE BOARD OF DIRECTORS AND THE COMMITTEES

As per corporate governance guidelines, the Board Meetings and other committee meetings disclosures are published in the Newspaper and Website of the Company. Popular Life Insurance PLC has complied in line with the Condition # 14(1), 14(2) and 14(3).

RELATED PARTY TRANSACTION

Popular Life Insurance PLC discloses the required information in the Financial Statement as per IAS when related party transaction are made. Popular Life Insurance PLC discloses the required information in the Financial Statements as per the requirements of Guideline # 15(Ka), 15(Kha),15(Ga),15(Gha),15(Uma),15(Cho) and 15(Cha) as and when related party transaction are made.

CORPORATE SOCIAL RESPONSIBILITY

Popular Life Insurance PLC has been properly following Corporate Social Responsibility as mentioned in Guideline # 16. Popular Life Insurance PLC gives emphasis on corporate social responsibility and remains committed in fulfillment of those social responsibility. The company has actively participated in various social activities.

WHISTLE BLOWING POLICY

Whistle Blowing Policy as per Guideline # 17 (1) of CG Guidelines for Insurers, Popular Life Insurance PLC is aware of this policy and is committed to implement a Whistle Blowing Policy in the future.

OTHER POLICIES

Popular Life Insurance PLC has many policy, such as

- Asset and Name Management Policy
- Underwriting Policy
- Reinsurance Policy
- Insurance Claim & Payment Related Policy
- Employee Conduct Policy
- Corporate Social Responsibility (CSR) Policy
- Code of Conduct Policy
- Human Resource Management Policy
- Financial Policy

DISCLOSURE OF INFORMATION OF INSURER

According to the Guideline # 18, Popular Life Insurance PLC has been published updated necessary information along with the benefits of the insurance plan on the website of Company also update those information as and when changed.

THE ANNUAL COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Popular Life Insurance PLC has duly submitted the Annual Compliance Report to the appropriate authority and published it in the Annual Report in accordance with Corporate Governance Guideline No. 19(1).

Popular Life Insurance PLC has also obtained the Compliance Certificate on Corporate Governance Guidelines for Insurers and disclosed it in the Annual Report as per Guideline No. 19(2).

On behalf of the Board of Directors

Mostofa Helal Kabir
Company Secretary

INDEPENDENT SCRUTINIZER'S REPORT
ON
THE 25th ANNUAL GENERAL MEETING
OF
Popular life insurance Company Ltd.

Date of Notice of the AGM	August 11, 2025
Date and Time of the AGM	Tuesday, September 23, 2025 at 12:00 p.m.
Record date of the AGM	July 29, 2025
Mode of the Annual General Meeting	Virtually by using digital platform
Independent Service Provider	Satcom IT Limited
Website of the Company	www.popularlifeins.com
Digital/virtual Venue of AGM	https://plicl.bdvirtualagm.com
The Total Number of Shareholders Attended the AGM	356

1. SCOPE AND OBJECTIVE OF INDEPENDENT SCRUTINIZER'S REPORT

Pursuant to the Directive No. **BSEC/CMRRCD/2009-193/08 dated 10.03.2021, No. BSEC/I-CAD/SRIC/2024/318/09 dated 16.01.2024 and No. BSEC/ICAD/SRIC/2024/318/87 dated 27.03.2024** of Bangladesh Securities and Exchange Commission (BSEC) for conducting an Annual General Meeting (AGM) using a Digital/Virtual platform (digital/online presence at the AGM) for ensuring voting rights of the Shareholders as well as ensuring compliance with all securities laws and other regulatory requirements in this regard.

2. APPOINTMENT OF INDEPENDENT SCRUTINIZER

We, Jasmin & Associates, Chartered Secretaries, have been appointed as an Independent Scrutinizer for authentication of the due process of election and detailed information of voting results of the 25th Annual General Meeting (AGM) of Popular Life Insurance Company Ltd. scheduled on Tuesday, September 23, 2025 at 12:00 p.m. by using Digital/Virtual platform.

3. RESPONSIBILITY OF INDEPENDENT SCRUTINIZER

As an Independent Scrutinizer, our responsibility is to ensure that the voting process was conducted fairly and transparently in compliance with the BSEC directive dated 10.03.2021, 16.01.24 and 27.03.24 to submit a report to the Company on the election process and voting on the resolutions based on the reports generated from the electronic voting system (Digital/online presence at the AGM) provided by the Independent Service Provider (ISP).

4. RESPONSIBILITY OF INDEPENDENT SERVICE PROVIDER

The Company appointed Satcom IT Limited as an Independent Service Provider (ISP) for the digital/virtual platform for conducting and voting during the AGM. The voting system comprises with pre-registration facility as per the CDBL register of the shares on its record

Jasmin & Associates Jasmin Akter, FCS F-200 L-008 Chartered Secretaries date for attendance of shareholders, and casting votes. The Independent Service Provider also comprises proxy facilities for digital systems and agenda-wise voting options.

The Independent Service Provider (ISP) Company "Satcom IT Limited" shall be responsible for any interruption of the digital/virtual system of the whole process as a technical & IT service operator for the electronic data and all other relevant records relating to the E-Voting of the AGM.

5. RESPONSIBILITY OF THE MANAGEMENT

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act-1994, as well as the rules, regulations, and notifications of BSEC regarding voting on the resolution as per the Notice of the AGM. The Management of the Company is also responsible for providing a secure framework and robustness of the voting systems. Moreover, the management shall be the custodian of the electronic data & all other relevant records relating to E-voting at the AGM of the Company in the future.

6. OBSERVER OF STOCK EXCHANGES

The Company invited both Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. to nominate their senior officials to oversee the whole process of the voting system of the AGM. The Company also sent the necessary link with the meeting Joining ID & Password to the Stock Exchanges.

7. THE RECORD DATE TO ATTEND THE AGM

The Company reckoned the Shareholders' voting rights on Tuesday, July 29, 2025, the record date to decide the entitlements of members for participating and voting during the AGM. The Company/Independent Service Provider (ISP) provided us with the list of shareholders according to the record date maintained with the CDBL before the AGM.

8. STATUS OF FOLIO/PAPER SHARES

According to our requisition regarding the Company's folio/paper shares and register of folio/paper shares, the Company provided us with the list of shareholding structures of the folio/paper shares according to the Company's record before the AGM.

9. STATUS OF SUSPENSE ACCOUNT (RT-91) OF SHARES

In response to our requirement concerning the suspense shares of the Company, if any, the Management of the Company informed us there is no suspense shares according to the record of the Company.

10. STATUS OF UNSETTLED ACCOUNT OF SHARES

In compliance with our queries about any unsettled/disputed shares of the Company, due to death/succession, legal issues, or any other reason, if any, the Management of the Company informed us there is no unsettled/disputed shares according to the record of the Company.

Jasmin & Associates
Jasmin Akter, FCS
F-200
L-008
Chartered Secretaries

11. DISPATCH OF NOTICE FOR CONVENING THE AGM

The Company served Notice of a Digital/Virtual Meeting of the AGM to the shareholders and all concerned specifying the date and time of the AGM, availability of the Notice on the Company's website, website of the Stock Exchanges, and published through news both papers in Bengali and English (The Daily Ittefaq & The Daily Sun Business) dated August 12, 2025.

The management of the Company informed us that based on the register of members and the list of beneficial owners made available in the Register and Share Transfer Agents Central Depository Bangladesh Limited, the Company completed the dispatch of the Notice to the recorded shareholders of the AGM.

The Proxy Form and detailed login process were sent to the respective shareholders through their email as per their BO Accounts maintained with the Depository. The web link to attend the AGM was also available on the Company's website: www.popularlifeins.com.

12. VOTING PERIOD

The Independent Service Provider opened the E-voting platform at 12:00 p.m. on September 22, 2025, i.e., 24 hours before the AGM, and the members (according to the record date) were able to cast their votes electronically, conveying their assent or dissent votes in respect of the agenda wise proposed resolutions set out on the voting platform of the digital service provider (ISP) Satcom IT Limited. The E-voting platform was opened until the declaration of the voting result of the AGM.

13. VOTING AT THE AGM

The Independent Service Provider and the Management of the Company confirmed the following factors relating to the AGM during the voting period;

a. The Independent Service Provider provided detailed information about who had cast their votes through the Digital/Virtual platform at the AGM.

b. The Independent Service Provider (ISP) provided us with the names, BO-ID & shareholding of the members who had cast their votes through the E-voting platform at the AGM.

c. The Independent Service Provider provided a user ID and password/OTP to the Shareholder/Member so that they could enter into the AGM weblink.

d. Members logged into the AGM web link according to the scheduled time of the Notice before the AGM.

e. The voting system was comprised of a pre-registration facility with a log register.

f. On the Digital/Virtual platform for voting, the Independent Service Provider facilitated 2 (two) options for the Members/ Shareholders/ Representatives, i.e.,"Yes" for "voting in favor of" and "No" for "voting against" each proposed resolution.

Jasmin & Associates
Jasmin Akter, FCS
F-200
L-008
Chartered Secretaries

14. COUNTING PROCESS

On completion of voting during the AGM, the number of votes in favor of and against each agenda was blocked by the Independent Service Provider (ISP) "Satcom IT Limited" The votes (E-voting) were counted electronically, and we scrutinized the results on a test basis after the AGM.

15. RESULT OF E-VOTING

As per the information given by the Satcom IT Limited, the names of the share holders who had voted by E-voting through the Digital/Virtual platform at the AGM were scrutinized and reviewed. Accordingly, the votes were counted electronically on the digital platform based on the data from the E-voting system provided by Satcom IT Limited.

15.1. A total of 356 members logged into the Virtual/digital AGM; among them 333, 332, 327, 320, 320, 320, 315 & 312 members cast their votes on Ordinary Business Agenda No 1, 2, 3, 4, 5, 6, 7 and 1 Special Agenda respectively through the Virtual/digital voting platform.

15.2. Consolidated voting results for each agenda, as set out in the Notice of the AGM, are enclosed herewith. (Annexure-01 to Annexure-08)

16. DISCLAIMER

All the procedures of virtual AGM were solely the responsibility of the Company's management and the Independent Service Provider (ISP). Consequently, we shall not be responsible for the adequacy of the functions performed by the ISP for the E-voting report.

17. OUR REPORTING

The due process of election and detailed information on voting results of the 25th Annual General Meeting of Popular Life Insurance Company Ltd. scheduled and held on Tuesday, September 23, 2025 at 12:00 p.m. through the Digital/Virtual platform were scrutinized and reviewed. Based on the consolidated voting results, we report that 07 Ordinary Resolutions & 01 Special Resolution have been passed with the requisite majority according to the Agenda of the Notice of the AGM.

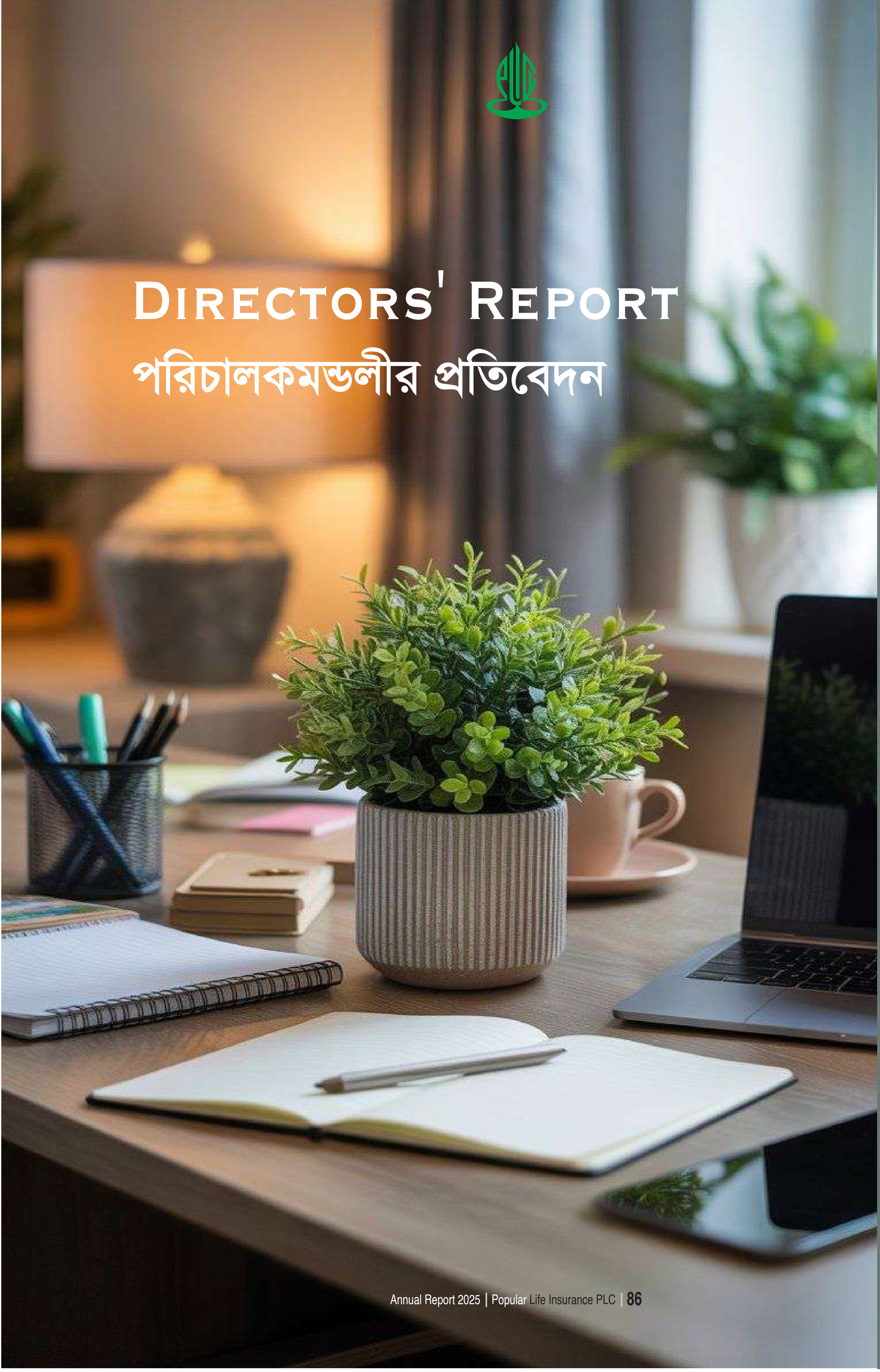
For: Jasmin & Associates,
Chartered Secretaries

....
Place: Dhaka
Dated: September 23, 2025

Jasmin & Associates
Jasmin Akter, FCS
F-200
L-008
Chartered Secretaries

Jasmin Akter, FCS
Managing Partner

Directors' Report
পরিচালকমন্ডলীর প্রতিবেদন



Directors' Report

Bismillahir Rahmanir Rahim,

Dear Shareholders, Assalamu Alaikum,

On the occasion of the 26th Annual General Meeting of Popular Life Insurance PLC, I am pleased to extend my sincere appreciation to our esteemed shareholders for their continued trust, confidence, and unwavering support.

I am delighted to inform you that, in compliance with the provisions of the Companies Act and the directives of the Bangladesh Securities and Exchange Commission (BSEC) and the Insurance Development and Regulatory Authority (IDRA), the Company has successfully changed its name from Popular Life Insurance Company Limited to Popular Life Insurance PLC. Alongside this transition, the Company has successfully completed its rebranding initiatives, further strengthening its corporate identity and positioning for future growth.

I also have the privilege of presenting the audited financial statements and overall performance of the Company for the year ended 31 December 2025. The Company's performance during the year reflects its commitment to transparency, prudent financial management, sound corporate governance, and sustainable growth despite prevailing economic and industry challenges.

This Directors' Report has been prepared in accordance with Section 184 of the Companies Act, 1994, and in compliance with the Corporate Governance Code issued by the Bangladesh Securities and Exchange Commission (BSEC) through its Notification dated 3 June 2018, together with subsequent amendments and all other applicable laws, rules, regulations, and regulatory requirements.

The Board remains committed to safeguarding the interests of all stakeholders and to maintaining the highest standards of governance, accountability, and ethical business practices while pursuing the Company's long-term strategic objectives.

Industry Outlook:

In 2025, Bangladesh's economy experienced a moderate slowdown, with GDP growth recorded at 4.14%. During the same period, the insurance sector contributed approximately 0.27% to the national GDP, indicating substantial room for future growth and development. The life insurance industry is expected to perform more strongly in the coming years, supported by increasing public awareness, rising demand for financial protection, and gradual expansion and diversification of insurance products and services. However, uncertainty among policyholders and the limited diversification of product offerings remain key challenges affecting overall sector stability and growth.

In this context, digital transformation and financial innovation are expected to play a vital role in strengthening the life insurance sector in Bangladesh. The adoption of digital technologies can significantly enhance customer experience, streamline operational processes, improve service accessibility, and enable more effective risk management and data-driven decision-making.

Looking ahead, the life insurance sector is expected to witness sustained growth driven by increasing insurance awareness, improved premium collection, financial inclusion initiatives, and the expanding use of digital platforms and financial services across the country.

Financial Results:

After paying income tax and dividends, the balance of the life revenue account stands at Tk. 1,519.62 crore. This year, the company's total premium income is Tk. 501.16 crore, and the management expenses are Tk. 188.71 crore, both of which are closely monitored by the board and management authorities.

The comparative details of the premium income are mentioned below:

Details	2025 (In Crore Taka)	2024 (In Crore Taka)
First Year's Premium:		
Individual Life	24.93	24.12
Janapriya Bima	14.40	23.93
Islami Bima (Takaful)	15.39	12.09
Al-Amin Bima	54.14	68.05
Islami DPS Bima	17.73	20.47
Popular DPS Bima	3.53	5.92
Al-Baraka Islami Bima	7.93	14.22
Al-Baraka Islami DPS Bima	6.74	8.84
Janapriya Akok Bima	9.36	6.66
Al-Amin Akok Bima	39.11	28.56
Islami DPS Khudra Akok	5.70	4.31
Janapriya Khudra Akok	1.65	9.25
	200.62	**226.44**

Details	2025 (In Crore Taka)	2024 (In Crore Taka)
Renewal Premium:		
Individual Life	31.01	31.64
Janapriya Bima	36.11	32.03
Islami Bima (Takaful)	22.20	22.90
Al-Amin Bima	106.78	85.79
Islami DPS Bima	24.81	26.73
Popular DPS Bima	7.67	7.92
Al-Baraka Islami Bima	16.27	18.22
Al-Baraka Islami DPS Bima	17.15	11.84
Janapriya Akok Bima	10.17	9.60
Al-Amin Akok Bima	19.02	38.89
Islami DPS Khudra Akok	3.19	6.45
Janapriya Khudra Akok	6.06	12.39
	300.45	**304.41**
	501.07	**530.85**

Details	2025 (In Crore Taka)	2024 (In Crore Taka)
Group Insurance Premium:		
Group insurance	0.09	0.29
Life Fund	1519.62	1,603.42
Demand/Claim insurance	452.73	387.01
Management cost	188.71	211.97
Insurance agent commission	44.33	51.03
Allowance and commission	28.01	28.79
(Other commissions excluding the above Commission)		
Administrative and other cost	116.38	132.15

Risk Management:

Risk management is a critical function in the life insurance sector of Bangladesh, focused on identifying, assessing, and mitigating potential risks that may affect the financial stability and operational efficiency of insurance companies. In an increasingly complex and evolving insurance market, along with prevailing economic uncertainties, an effective risk management framework is essential to safeguard policyholder interests and ensure the long-term sustainability and resilience of insurers.

Cost of goods sold, gross profit margin and net profit margin:

Popular Life Insurance PLC is a non-banking financial institution engaged in life insurance activities. Product sales, gross profit margin and net profit margin are not considered in preparing its financial statements. Profit margin and comparative analysis. as shown in the consolidated life revenue account of the audit report.

Extraordinary Profit or Loss:

No such activities have been observed this year and no such information has been applied to the financial statements.

Related Party Transactions:

No significant related party transactions have been observed, as noted in note 37 to the financial statements.

Use of funds raised through public issue:

The company's IPO fund was created in 2005. Later, no such public issue, rights issue or any other instrument was raised to form the fund.

Deterioration of financial results:

No other indicators have deteriorated with the company's financial results after completion of Initial Public Offering (IPO). Repeat Public Offering (RPO), Rights Share Offer, Direct Listing etc. process.

Deviations between quarterly and annual financial statements:

Popular Life Insurance PLC has released financial results for the first, second and third quarters of 2025. No significant deviation was observed between the results for the quarter end and also the year ended.

Remuneration of Directors and Independent Directors:

Directors and individual directors are not entitled to any remuneration other than attendance fee for attending board meetings including other committee meetings.

Financial Statements:

The financial statements of the company reflect its true and fair condition as presented through the balance sheet, revenue account, life insurance fund, cash flows, other explanatory information and equity statement. Audited financial statements are presented in this annual report.

The statutory auditor has expressed certain opinions on the audited financial statements. Our Clear explanation on this matter is mentioned here for your information:

1) Our company conducts financial transactions related to agent commission as per the guidelines of Insurance Development and Regulatory Authority (IDRA) Circular No.IDRA/ /GAD/1703/2017-938, dated 21 March, 2017. In some cases, we work as agents the marginalized people of the society, who live in remote areas, where the banking infrastructure is inadequate. Therefore, in the course of business we are required to make certain payments of agent commissions in cash and in most cases below Tk.5,000.00, which is not contrary to Insurance Development and Regulatory Authority (IDRA) Circular No. IDRA/GAD/1703/2017-938, dated: 21 March, 2017.

2) In some cases, our policyholders fail to pay their premiums on time due to continued slow economic growth in the country. For this reason, we have collected outstanding

premiums by demonstrating flexibility to policyholders for the company's prosperity while maintaining good relations.

Books and records:

Managers ensure the proper maintenance of vouchers related to all entries and the preservation of adequate accounting records. The books of accounts are maintained at the registered office of Popular Life Insurance PLC.

Proper Accounting Procedure:

One of the responsibilities of directors is to implement and supervise internal control systems related to the preparation and fair presentation of financial statements to prevent fraud and error, whether due to fraud or error. Selecting, applying and implementing appropriate accounting policies are accounting policies that are, in all circumstances, reasonable and free from material misstatement.

Following the IAS and IFRS:

International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable to Bangladesh, have been followed in preparing the financial statements and any departure therefrom has been properly disclosed. IAS and IFRS are shown in the audit report along with their names.

Effective internal control system:

In addition to an effective internal control system, it is necessary to establish as appropriate control system with defined control activities at each control level. The Board of Directors is responsible for approving critical policy reviews of overall business strategy and internal control systems. The Audit Committee evaluates the internal control system of the company and takes necessary action.

Protection of Minority Shareholders' Interests:

No issues have arisen concerning minority shareholders. Their interests are directly and indirectly protected from any abusive practices stemming from control or shareholder dominance, and appropriate remedial measures are in place. Shareholders who are unable to attend the Annual General Meeting (AGM) in person have the option to appoint a nominee through a proxy form. Additionally, the company consistently monitors its dividend payment processes to ensure timely and accurate disbursement.

Going Concern:

Financial statements are generally prepared under the heading that the extent to which the business is "going concern" can be determined. That is it is expected to generate a positive return on its assets and meet the general liabilities of the business. It is the management committee's responsibility to determine whether the ongoing process estimates are appropriate in the preparation of the financial statements. Popular life insurance PLC are performing well on various parameters set by the respective guidelines of the Insurance Development and Regulatory Authority (IDRA). A detailed discussion on this is shown in the audit report.

Deviation from last year's operating results:

There were no significant deviations from the company's last year's operating results.

Five years of operating and financial date:

Key operating and financial information for the past five years is disclosed in this annual report.

Dividend:

The Board of Directors has recommended a cash dividend of 20% for each share of face value of Tk. 10.00 to all shareholders on the basis of audited accounts for the year 2025. While recommending dividend the Board of Directors takes into consideration the actuarial valuation results up to 31st December, 2025 and the status of the Life Fund as on that date.

Publication regarding distribution of dividend:

Popular life Insurance PLC shall pay the dividend to the security holder within 30 (thirty) days of its declaration or approval and submits a compliance report to the Commission and Exchange regarding payment of dividend within 7 (seven) working days. The policy regarding dividend distribution is discussed in detail in the annual report.

Interim Dividend:

No bonus share or stock dividend has been declared as interim dividend by the Board and had no effect on the financial statements of the company.

Board of Directors Meetings and Attendance:

The records of the meetings and attendance of the board of directors are shown in the annual report. The company prepares and preserves records of board meetings in accordance with Bangladesh Secretarial Standards.

Types of Shareholders:

The aggregate number of shareholders by type (with details by name) as on 31st December 2025 is shown in the Annual Report.

Subsidiaries:

The company has 2 subsidiaries. The financial statements of 2 subsidiaries 1) Popular Life Securities Limited and 2) PLI Asset Management Limited are disclosed in this annual report.

Directors:

Composition: The total number of members of the Board of Directors is 13. Out of which 05 (Five) are independent directors.

Independent Directors: Mr. Mohammed Atique Akbar, Dr. Md. Abdul Mannan Bhuyean, Mr. Mainul Islam, Dr. Monalisa Monwar and Mr. Mustafa Jamal Hossain are the independent directors in the Board of the company.

Sponsor Director: As per Section 83(1) of the Companies Act the following 2 (two) Sponsor Directors shall retire at the 26th Annual General Meeting and they will be considered for re-election as eligible.

1. Mr. Shamsul Arefin Khaled and
2. Mrs. Farjana Jahan Ahmed

Change of Director:

There has been no change or restructuring in the Board of Directors during the year 2025. However, Dr. Monalisa Monwar Newly Appointed as Female Independent Director on 27-10-2025 and Mr. Mohammad Habibul Bahar resigned from his position as Independent Director on 20-01-2026 due to completion of his tenure.

General Shareholder Director:

As per the provisions of Section 83(2) of the Companies Act and the relevant section of the Insurance Act, Mr. Mohammed Zahirul Islam Chowdhury and Mr. Mohammed Amir Hossain Chowdhury are retiring and they have applied for re-election on eligible basis.

It should be mentioned here that, notification of election of directors to common shareholders is published in two dailies of the country periodically "Daily Gonojagoron" and the "The Capital News".

Management Discussion and Analysis of Company Position:

A brief discussion of the financial changes in the financial statements as well as a detailed analysis of the company's position and operations are presented in the Management's Discussion Annual Report singed by the Chief Executive Officer.

Declaration by CEO and CFO:

CEO and CFO, Bangladesh Securities and Exchange Commission guidelines as per the financial declaration published in the annual report.

Corporate Governance:

In order to establish the good governance of the Company, as per Bangladesh Securities and Exchange Commission Notice No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018, a Compliance certificate has given by Mohammed Zafar @ Co., Chartered Secretary in Practice, which is attached in Annual Report 2025. Mohammed Zafar @ Co., Chartered Secretary in Practice, will retire as the Company's Compliance Auditor at the 26th Annual General Meeting and expressed interest in appointing Mohammed Zafar & Co., Chartered Secretaries, as Compliance Auditors for 31st December 2026.

On the other hand, in addition to enhancing transparency and accountability, professionalism and financial discipline in the operations of insurers as per Memorandum No. 53.03.0000.075.22.025.2020.230, dated 19 October 2023, issued by the Insurance Development and Regulatory Authority (IDRA) to ensure good governance, "Insurer's Corporate Governance Guidelines, 2023" a Compliance certificate has given by JASMINE & ASSOCIATES, Chartered Secretary in Practice, which is attached in Annual Report 2025. JASMINE & ASSOCIATES, Chartered Secretary in Practice, will retire as the Company's Compliance Auditor at the 26th Annual General Meeting and expressed interest in appointing JASMINE & ASSOCIATES, Chartered Secretaries, as Compliance Auditors for 31st December 2026.

Sub Committee:

7 sub-committees are constituted to establish good governance of the company and to continue the ongoing development process. Namely-1) Audit Committee 2) Nomination and Remuneration Committee (NRC) 3) Investment Committee 4) Risk Management Committee 5) Policyholder Protection and Compliance Committee 6) Real Estate Committee and 7) Claim Committee. The committees are working to ensure transparency of the company's work and to protect the interests of the shareholders. A Corporate Governance Report is annexed to the said Annual Report.

Audit Committee of the Board:

Subject to the provision of transparency and accountability in various activities of the company, as per the guidelines of Bangladesh Securities and Exchange Commission Notice No-BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018, Various functions are conducted under the policies and structured procedures adopted and prescribed by the Board. Based on the severity of the company's activities, the Audit Committee reviewed the financial statements for the year ended 31st December 2025 by the external auditors.

NRC Committee:

As per the directive of the Bangladesh Securities and Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018, the Company has constituted a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board of Directors. The NRC functions as an independent committee, responsible and accountable to the Board as well as to the shareholders of the Company. During the year 2025, the NRC held four (4) meetings and discharged its responsibilities in accordance with its Terms of Reference. The Committee has submitted its report, which is presented for inclusion in the Annual Report.

Life Fund and Life Revenue:

Apart from the company's premium income, other income segments remained competitive, despite an overall upward trend in figures. As of 31st December 2025, the Life Fund stood at Tk. 1,519.62 Crores, compared to Tk. 1,603.42 Crores in the previous year. The gross premium income for the year ended 31st December 2025 was Tk. 501.16 Crores, which is considered satisfactory for the company.

Claim:

In 2025, the company settled insurance claims amounting to Tk. 452.73 Crores, marking an unprecedented success for the company.

Actuarial Valuation:

The Board of Directors of the company decides to carry out actuarial valuation activities on annual basis and accordingly actuarial valuation of assets and liabilities of the company up to 31st December 2025 is carried out. The valuation results showed a surplus of Tk. 148.26 Crore. Out of this Tk. 92.81 Crore has been earmarked for payment of bonus to policyholders.

Services for Policy Customers:

The reputation and growth of the company is dependent on providing prompt and quality service to the policy customers. Keeping this in mind, efforts are being made to strengthen our service operations through automation of work processes and management environments.

All necessary services are being provided to the policy customers from hundreds of offices of rural and urban based companies across the country. During this year, the management authorities are working on automation and other infrastructure development to improve the service quality of the zonal and regional offices.

Insurance claim settlement process is a very important issue for policy customers. Hence the company has laid great emphasis on speedy settlement of maturity, survival and death claims. Initiatives have been taken to decentralize power to provide seamless claim settlement services to policy customers. During the year the company settled claims of Tk 452.73 Crore. One thing that has been significantly observed is that as the tenure of the company increases, the currently overdue insurance claims increase successively.

Human Resource Management:

The insurance industry is where the services of experienced people are essential. Popular Life is fully aware of this and has been committed to serving the top level and other executives of the country's insurance industry by offering attractive benefits since inception. Apart from the general benefits, Popular Life Insurance PLC has been providing other benefits to the employees, such as festival bonus, gratuity, provident fund, earned leave, sick leave, maternity leave in case of female employees, group insurance and home construction loan. Popular Life has from time to time provided training for development personnel involved in policy marketing, underwriting, claims management, re-insurance and Takaful practices domestically. In 2025, officers/employees are trained on various insurance-related topics such as anti-money laundering, financial management and compliance.

Auditor:

As per Section 210 of the Companies Act 1994, FAMES & R, Chartered Accountant, Statutory Auditor of the Company will retire at the 26th Annual General Meeting and T Hussain & Co. Chartered Accountant has expressed interest for appointment as Statutory Auditor for 31st December 2026 as qualified.

Social Responsibility:

Temporary and marginal profits are determined by the combination of the company's Privileged customers and we are determined to take more effective, supportive and policy-making steps to make the planned activities more attractive. We are always aware of relatively low fuel and electricity consumption and harmful emissions in all areas.

As an integral part of the society, Popular Life Insurance PLC recognizes its responsibility towards the society. the company is always aware of its social responsibility and makes every effort to fulfill it. As the main element of insurance business is engaged from the society, it is always important for us to conduct various awareness and development activities towards the society. All people associated with the company are covered by our social responsibility. Our achievements are given in the Company's Annual Reports with captions and images.

Statement of Responsibilities of the Directors:

In preparing and presenting the financial statements of the Company, the Directors has confirmed that:

1. The financial statements and accompanying notes prepared by the company comply with the provisions of the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958 and the Securities and Exchange Rules 1987;

2. The annual accounts of the company have been prepared in accordance with accounting standards and the explanations therefor have been disclosed;

3. The board of directors has specified accounting principles and applied them in a consistent manner, ascertained by prudent analysis that the accounts in question reflect a fair picture of the company; and

4. The Board of Directors has taken due and sufficient care in safeguarding the assets of the company by safeguarding and investigating fraud and irregularities as a company in compliance with the laws and regulations laid down in the Companies Act, 1994, Insurance Act, 2010, Insurance Rules, 1958 and Securities and Exchange Rules, 1987.

Application of technology:

The company has always embraced the advancement of technology to enhance its operations. Technology plays an important role in reshaping insurance business operations and solving any problems in insurance management quickly. As a result, we have made our website attractive to our customers and investors with adequate and relevant information. All our offices and workplaces spread across the country are gradually being brought under one network.

National Revenue Contribution:

The company has deposited a total of Tk. 42.06 Crore with the government revenue department in 2025 towards income tax, VAT and other fees. This contribution to the national exchequer is another indication of our success.

Business plan for 2026:

The company has formulated its business plan for the year 2026, with the primary objective of increasing premium income by marketing various core insurance products through the Ekok Bima, Janapriyo Bima, Islamic Bima (Takaful), Al-Amin Bima, Islamic DPS, Al-Barakah Islamic Ekok Bima, Al-Amin Ekok Bima, Islamic DPS Micro Ekok, and Janapriyo Micro Ekok Bima divisions.

To achieve the targeted premium income, the company has adopted various business strategies. These include strengthening the Popular Micro-Insurance divisions, increasing market penetration, intensifying activities for new customer acquisition and existing customer retention, and expanding the distribution network. Furthermore, an integrated action plan has been adopted to scale operations across all business segments and improve operational efficiency.

The management firmly believes that if the country's overall economy, financial, and political environments remain stable and favorable, the premium income target set for 2026 will be achievable. However, attaining this target is also dependent on the absence of natural disasters or any other unexpected events that could adversely affect the company's business operations and market conditions.

Acknowledgement:

On behalf of the Board of Directors, I would like to express my heartfelt gratitude to our respected shareholders, fellow directors, members of the Shariah Council, and the Managing Director for their unwavering support, guidance, and cooperation throughout the year. I also extend my sincere appreciation to our valued policyholders, the Insurance Development and Regulatory Authority (IDRA), relevant ministries, the Registrar of Joint Stock Companies and Firms, the Bangladesh Securities and Exchange Commission (BSEC), the Dhaka and Chittagong Stock Exchanges, our banking partners, and all other stakeholders and well-wishers for their continued trust and support.

We have endeavored to present a transparent and comprehensive account of the Company's activities, achievements, and performance to our valued shareholders with the highest standards of integrity and accountability. As we move forward, we seek your continued suggestions, guidance, and cooperation in our pursuit of sustainable growth and long-term success.

With your ongoing confidence and partnership, we remain committed to strengthening the Company's position, enhancing stakeholder value, and achieving our strategic objectives in the years ahead.

Thank you all for your continued trust and support.

For and on behalf of the Board of Directors-

Mohammed Zahirul Islam Chowdhury Date: 27-06-2026
Chairman

পরিচালকমন্ডলীর প্রতিবেদন

বিসমিল্লাহির রাহ্‌মানির রাহিম।

প্রিয় শেয়ারহোল্ডারগণ,

আস্‌সালামু আলাইকুম্‌।

পপুলার লাইফ ইনস্যুরেন্স পিএলসি-এর ২৬তম বার্ষিক সাধারণ সভা উপলক্ষে, আমি আমাদের সম্মানিত শেয়ারহোল্ডারদের প্রতি তাদের অব্যাহত আস্থা, বিশ্বাস ও নিরবিচ্ছিন্ন সমর্থনের জন্য আন্তরিক কৃতজ্ঞতা ও ধন্যবাদ জ্ঞাপন করছি।

অত্যন্ত আনন্দের সঙ্গে আপনাদের অবহিত করছি যে, কোম্পানী আইন এবং বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) ও বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ)-এর নির্দেশনা ও বিধান অনুসরণ করে কোম্পানীর নাম পপুলার লাইফ ইনস্যুরেন্স কোম্পানী লিমিটেড থেকে পরিবর্তন করে পপুলার লাইফ ইনস্যুরেন্স পিএলসি করা হয়েছে। একই সঙ্গে কোম্পানী সফলভাবে তার রি-ব্রান্ডিং কার্যক্রম সম্পন্ন করেছে, যার মাধ্যমে কোম্পানীর কর্পোরেট পরিচিতি আরো সুদৃঢ় হয়েছে এবং ভবিষ্যৎ প্রবৃদ্ধির জন্য একটি শক্তিশালী ভিত্তি তৈরি হয়েছে।

এছাড়াও, ৩১ ডিসেম্বর ২০২৫ সমাপ্ত অর্থবছরের জন্য কোম্পানীর নিরীক্ষিত আর্থিক বিবরণী এবং সার্বিক কার্যক্রমের প্রতিবেদন আপনাদের সম্মুখে উপস্থাপন করতে পেরে আমি আনন্দিত। গত অর্থ বছর জুড়ে বিরাজমান অর্থনৈতিক ও শিল্পখাতের বিভিন্ন চ্যালেঞ্জ সত্ত্বেও কোম্পানীর কার্যক্রমে স্বচ্ছতা, বিচক্ষণ আর্থিক ব্যবস্থাপনা, সুশাসন এবং টেকসই প্রবৃদ্ধি অর্জনে আমাদের অঙ্গীকারের প্রতিফলন ঘটেছে।

পরিচালনা পর্ষদের প্রতিবেদনটি কোম্পানী আইন, ১৯৯৪-এর ধারা ১৮৪ অনুযায়ী এবং বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) কর্তৃক ৩ জুন ২০১৮ তারিখে জারিকৃত কর্পোরেট গভর্ন্যান্স কোড এবং পরবর্তী সংশোধনীসমূহ প্রতিপালন এবং প্রযোজ্য অন্যান্য সকল আইন, বিধি, প্রবিধান ও নিয়ন্ত্রক নির্দেশনার আলোকে প্রস্তুত করা হয়েছে।

পরিচালনা পর্ষদ কোম্পানীর সকল অংশীজনের স্বার্থ সংরক্ষণ, সর্বোচ্চ মানের সুশাসন, জবাবদিহিতা ও নৈতিক ব্যবসায়িক অনুশীলন নিশ্চিত করার পাশাপাশি কোম্পানীর দীর্ঘমেয়াদি কৌশলগত লক্ষ্য অর্জনে সর্বদা প্রতিশ্রুতিবদ্ধ।

ইন্ডাষ্ট্রি আউটলুক :

২০২৫ সালে বাংলাদেশের অর্থনীতি মধ্যম মাত্রার প্রবৃদ্ধি অর্জন করে, যেখানে মোট দেশজ উৎপাদন (জিডিপি) প্রবৃদ্ধির হার ছিল ৪.১৪% । একই সময়ে দেশের মোট দেশজ উৎপাদনে (জিডিপি) বীমা খাতের অবদান ছিল প্রায় ০.২৭%, যা এ খাতের ভবিষ্যৎ সম্প্রসারণ ও উন্নয়নের জন্য উল্লেখযোগ্য সম্ভাবনার ইঙ্গিত বহন করে।

জনসচেতনতা বৃদ্ধি, আর্থিক সুরক্ষার চাহিদা ক্রমবর্ধমান হওয়া এবং বীমা পণ্য ও সেবার ধীরে ধীরে সম্প্রসারণ ও বহুমুখীকরণের ফলে আগামী বছরগুলোতে জীবন বীমা শিল্প আরও অধিক প্রবৃদ্ধি অর্জন করবে বলে প্রত্যাশা করা হচ্ছে। তবে, পলিসি গ্রাহকদের মধ্যে বিদ্যমান অনিশ্চয়তা এবং বীমা পণ্যের সীমিত বৈচিত্র্য এখনো এ খাতের স্থিতিশীলতা ও সামগ্রিক প্রবৃদ্ধির ক্ষেত্রে গুরুত্বপূর্ণ চ্যালেঞ্জ হিসেবে বিদ্যমান।

এ প্রেক্ষাপটে, ডিজিটাল রূপান্তর এবং আর্থিক উদ্ভাবন বাংলাদেশের জীবন বীমা খাতকে আরও শক্তিশালী করতে গুরুত্বপূর্ণ ভূমিকা পালন করবে বলে প্রত্যাশা করি। ডিজিটাল প্রযুক্তির কার্যকর ব্যবহার গ্রাহকসেবা ও অভিজ্ঞতার মানোন্নয়ন, কার্যক্রমের দক্ষতা বৃদ্ধি, সেবার সহজলভ্যতা নিশ্চিতকরণ, ঝুঁকি ব্যবস্থাপনা জোরদার এবং তথ্যভিত্তিক সিদ্ধান্ত গ্রহণে গুরুত্বপূর্ণ অবদান রাখবে।

ভবিষ্যতের দিকে তাকালে বলা যায়, বীমা সম্পর্কে জনসচেতনতা বৃদ্ধি, প্রিমিয়াম আহরণে উন্নতি, আর্থিক অন্তর্ভুক্তিমূলক পদক্ষেপ এবং দেশব্যাপী ডিজিটাল প্ল্যাটফর্ম ও আর্থিক সেবার ক্রমবর্ধমান ব্যবহার জীবন বীমা খাতের ধারাবাহিক ও টেকসই প্রবৃদ্ধিকে আরও ত্বরান্বিত করবে বলে আমরা আশাবাদী।

আর্থিক ফলাফল :

আয়কর ও লভ্যাংশ প্রদানের পর লাইফ রেভিনিউ হিসাবের স্থিতি হলো ১,৫১৯.৬২ কোটি টাকা, এ বছর কোম্পানীর সর্বমোট প্রিমিয়াম আয় হয়েছে ৫০১.১৬ কোটি টাকা, কোম্পানী ব্যবস্থাপনা খরচ করেছে ১৮৮.৭১ কোটি টাকা যা কোম্পানীর পরিচালনা পর্ষদ এবং ব্যবস্থাপনা কর্তৃপক্ষ নিবিড় ভাবে পর্যবেক্ষণ করেছে।

প্রিমিয়াম আয়ের তুলনামূলক বিস্তারিত তথ্যাদি নিম্নে উদ্বৃত হলো :

বিবরণ	২০২৫ (কোটি টাকায়)	২০২৪ (কোটি টাকায়)
প্রথম বছরের প্রিমিয়াম ঃ		
একক বীমা	২৪.৯৩	২৪.১২
জনপ্রিয় বীমা	১৪.৪০	২৩.৯৩
ইসলামী বীমা (তাকাফুল)	১৫.৩৯	১২.০৯
আল- আমিন বীমা	৫৪.১৪	৬৮.০৫
ইসলামী ডিপিএস বীমা	১৭.৭৩	২০.৪৭
পপুলার ডিপিএস বীমা	৩.৫৩	৫.৯২
আল বারাকা ইসলামী বীমা	৭.৯৩	১৪.২২
আল বারাকা ইসলামী ডিপিএস বীমা	৬.৭৪	৮.৮৪
জনপ্রিয় একক বীমা	৯.৩৬	৬.৬৬
আল-আমিন একক বীমা	৩৯.১১	২৮.৫৬
ইসলামী ডিপিএস ক্ষুদ্র একক	৫.৭০	৪.৩১
জনপ্রিয় ক্ষুদ্র একক	১.৬৫	৯.২৫
	২০০.৬২	**২২৬.৪৪**

বিবরণ	২০২৫ (কোটি টাকায়)	২০২৪ (কোটি টাকায়)
নবায়ন প্রিমিয়াম ঃ		
একক বীমা	৩১.০১	৩১.৬৪
জনপ্রিয় বীমা	৩৬.১১	৩২.০৩
ইসলামী বীমা (তাকাফুল)	২২.২০	২২.৯০
আল- আমিন বীমা	১০৬.৭৮	৮৫.৭৯
ইসলামী ডিপিএস বীমা	২৪.৮১	২৬.৭৩
পপুলার ডিপিএস বীমা	৭.৬৭	৭.৯২
আল বারাকা ইসলামী বীমা	১৬.২৭	১৮.২২
আল বারাকা ইসলামী ডিপিএস বীমা	১৭.১৫	১১.৮৪
জনপ্রিয় একক বীমা	১০.১৭	৯.৬০
আল-আমিন একক বীমা	১৯.০২	৩৮.৮৯
ইসলামী ডিপিএস ক্ষুদ্র একক	৩.১৯	৬.৪৫
জনপ্রিয় ক্ষুদ্র একক	৬.০৬	১২.৩৯
	৩০০.৪৫	**৩০৪.৪১**
	৫০১.০৭	**৫৩০.৮৫**

বিবরণ	২০২৫ (কোটি টাকায়)	২০২৪ (কোটি টাকায়)
গোষ্ঠী বীমা প্রিমিয়াম ঃ		
গোষ্ঠি বীমা	০.০৯	০.২৯
লাইফ ফান্ড	১,৫১৯.৬২	১,৬০৩.৪২
দাবী বীমা	৪৫২.৭৩	৩৮৭.০১
মোট ব্যবস্থাপনা ব্যয়	১৮৮.৭১	২১১.৯৭
বীমা এজেন্ট কমিশন	৪৪.৩৩	৫১.০৩
ভাতা এবং কমিশন (উপরোক্ত কমিশন ব্যতিত অন্যান্য কমিশন)	২৮.০১	২৮.৭৯
প্রশাসনিক এবং অন্যান্য ব্যয়	১১৬.৩৮	১৩২.১৫

ঝুঁকি ব্যবস্থাপনা :

বাংলাদেশের জীবন বীমা খাতে ঝুঁকি ব্যবস্থাপনা একটি অত্যন্ত গুরুত্বপূর্ণ কার্যক্রম, যার মূল উদ্দেশ্য হলো বীমা কোম্পানীর আর্থিক স্থিতিশীলতা ও কার্যক্রমের দক্ষতাকে প্রভাবিত করতে পারে এমন সম্ভাব্য ঝুঁকিসমূহ যথাসময়ে শনাক্ত করা, মূল্যায়ন করা এবং কার্যকরভাবে প্রশমিত করা। ক্রমবর্ধমান জটিল ও পরিবর্তনশীল বীমা বাজার এবং বিদ্যমান অর্থনৈতিক অনিশ্চয়তার প্রেক্ষাপটে, একটি কার্যকর ঝুঁকি ব্যবস্থাপনা কাঠামো পলিসি গ্রাহকদের স্বার্থ সংরক্ষণ, কোম্পানীর আর্থিক সক্ষমতা বজায় রাখা এবং বীমা প্রতিষ্ঠানের দীর্ঘমেয়াদি টেকসই প্রবৃদ্ধি ও স্থিতিস্থাপকতা নিশ্চিত করার জন্য অপরিহার্য।

পণ্য বিক্রয় খরচ, গ্রস প্রফিট মার্জিন এবং নীট প্রফিট মার্জিন :

পপুলার লাইফ ইনস্যুরেন্স পিএলসি জীবন বীমা কার্যক্রম নিয়ে পরিচালিত হওয়া একটি নন-ব্যাংকিং আর্থিক প্রতিষ্ঠান। প্রতিষ্ঠানের আর্থিক বিবরণী প্রস্তুত করার ক্ষেত্রে পণ্য বিক্রয়, গ্রস প্রফিট মার্জিন এবং নীট প্রফিট মার্জিন বিবেচনা করা হয় না। প্রফিট মার্জিন এবং তুলনামূলক বিশ্লেষণ, নিরীক্ষা প্রতিবেদনের কনসলিডেটে লাইফ রেভিনিউ একাউন্টে দেখানো হয়েছে।

এক্সট্রা অর্ডিনারী লাভ অথবা ক্ষতি :

এ বছর এমন কোন কার্যাবলী পরিলক্ষিত হয়নি এবং আর্থিক বিবরণীতেও এরকম কোন তথ্য প্রকাশ হয়নি ।

রিলেটেড পার্টির লেনদেন :

উল্লেখযোগ্য কোন রিলেটেড পার্টির লেনদেন দেখা যায়নি, আর্থিক বিবরণীতে ৩৭নং নোটে এ সংক্রান্ত টীকা প্রদান করা হয়েছে ।

পাবলিক ইস্যুর মাধ্যমে অর্জিত ফান্ডের ব্যবহার :

কোম্পানীর আইপিও ফান্ড ২০০৫ সালে তৈরি করা হয়েছিলো । পরবতীতে ফান্ড গঠণের জন্য এ ধরনের পাবলিক ইস্যু, রাইট ইস্যু অথবা অন্য যে কোন ইনস্টুমেন্ট আর উত্থাপিত হয়নি ।

আর্থিক ফলাফলের অবক্ষয় :

ইনিশিয়াল পাবলিক অফারিং (আইপিও), রিপিট পাবলিক অফারিং (আরপিও), রাইট শেয়ার অফার, ডাইরেক্ট লিষ্টিং ইত্যাদি প্রক্রিয়া সম্পন্ন হওয়ার পরে কোম্পানীর আর্থিক ফলাফলের সাথে অন্য কোন সূচকের অবনতি ঘটেনি ।

ত্রৈমাসিক এবং বার্ষিক আর্থিক বিবৃতির মধ্যে বিচ্যুতি :

পপুলার লাইফ ইনস্যুরেন্স পিএলসি এর ২০২৫ সালের প্রথম, দ্বিতীয় ও তৃতীয় কোয়ার্টার এর আর্থিক ফলাফল আইন অনুসারে প্রকাশ করা হয় যাহা সমাপ্ত বছরের ফলাফলের মধ্যে কোন উল্লেখযোগ্য বিচ্যুতি লক্ষ্য করা যায়নি ।

পরিচালক ও স্বতন্ত্র পরিচালকের সম্মানী :

বোর্ড মিটিং সহ অন্যান্য কমিটি মিটিং এ উপস্থিত থাকার জন্য পরিচালক ও স্বতন্ত্র পরিচালকগণ উপস্থিতি ফি ছাড়া অন্য কোন প্রকার সম্মানী পাওয়ার দাবীদার নয় ।

আর্থিক বিবরনী :

কোম্পানীর আর্থিক বিবরণী তার সত্য ও ন্যায্য অবস্থার প্রতিফলন করে যাহা ব্যালেন্স শীট, রাজস্ব হিসাব, জীবন বীমা তহবিল, নগদ প্রবাহ, অন্যান্য ব্যাখ্যামূলক তথ্যাবলী এবং ইক্যুইটি ষ্টেটমেন্ট এর মাধ্যমে উপস্থাপিত । নিরীক্ষিত আর্থিক বিবরণী এই বার্ষিক প্রতিবেদনে উপস্থাপন করা হয়েছে ।

সংবিধিবব্ধ নিরীক্ষক নিরীক্ষিত আর্থিক প্রতিবেদনে কিছু মতামত দিয়েছেন । এই বিষয়ে আমাদের সুস্পষ্ট ব্যাখ্যা আপনাদের অবগতির জন্য এখানে উল্লেখ করা হলো:

১) আমাদের কোম্পানী বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ) এর সার্কুলার নম্বর বী:উ:নি:ক:/জিএডি/১৭০৩/২০১৭-৯৩৮ তারিখ ঃ ২১ মার্চ ২০১৭ইং এ বর্ণিত নির্দেশিকা অনুসারে এজেন্ট কমিশন সম্পর্কিত আর্থিক লেনদেন করে থাকে । কিছু কিছু ক্ষেত্রে সমাজের প্রান্তিক মানুষেরা আমাদের সাথে এজেন্ট হিসাবে কাজ করে যারা প্রত্যন্ত অঞ্চলে বসবাস করে, যেখানে ব্যাংকিং এর অবকাঠামো সেবা অপর্যাপ্ত । তাই ব্যবসার ধারাবাহিকতায় আমাদের কে নগদে এজেন্ট কমিশনের কিছু অংশ পেমেন্ট করতে হয় যাহা বেশির ভাগ ক্ষেত্রে ৫,০০০.০০ টাকার নীচে যাহা বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ) এর সার্কুলার নম্বর বী:উ:নি:ক:/জিএডি/১৭০৩/২০১৭-৯৩৮ তারিখ ঃ ২১ মার্চ ২০১৭ইং এর পরিপন্থী নয় ।

২) কিছু ক্ষেত্রে, ব্যক্তিগত আর্থিক সমস্যার কারণে আমাদের পলিসিহোল্ডাররা নির্ধারিত সময়ে তাদের প্রদেয় প্রিমিয়াম পরিশোধে ব্যর্থ হয় । এই কারণে, আমরা গ্রাহক সন্তুষ্টি ও সেবার স্বার্থে এবং কোম্পানীর সমৃদ্ধির জন্য পলিসিহোল্ডারদের কিছুটা সময় প্রদান পূর্বক বকেয়া প্রিমিয়াম সংগ্রহ করেছি ।

হিসাবের বই সঠিকভাবে সংরক্ষণ :

ব্যবস্থাপকগণ যথাযথভাবে সকল লেনদেনের সাথে সম্পর্কিত ভাউচারগুলো এবং পর্যাপ্ত এ্যাকাউন্টিং রেকর্ডগুলো সঠিকভাবে সংরক্ষণ করা হচ্ছে কিনা তা তত্ত্বাবধান করেন। পপুলার লাইফ ইনস্যুরেন্স পিএলসি-এর নিবন্ধিত অফিসে হিসাবের বহিসমূহ সংরক্ষিত রাখা হয়েছে।

যথাযথ হিসাবরক্ষণ পদ্ধতি :

পরিচালকবৃন্দের অন্যতম দায়িত্ব হলো অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থার সঠিক প্রয়োগ ও বাস্তবায়ন এর তত্ত্বাবধান করা যাতে করে ভুল ও জালিয়াতি মুক্ত একটি পরিচ্ছন্ন এবং সুনির্দিষ্ট আর্থিক বিবরণী প্রস্তুত ও উপস্থাপন করা যায়। উপযুক্ত এ্যাকাউন্টিং নীতি নির্বাচন, প্রয়োগ এবং বাস্তবায়ন এর অর্থ হলো সে সকল হিসাবনীতি যাহা যে কোনো পরিস্থিতিতে যুক্তিসংগত এবং মৌলিক ত্রুটিমুক্ত বিবরণী হবে।

আইএএস এবং আইএফআরএস অনুসরন :

আর্থিক বিবরণী প্রস্তুত করার জন্য আন্তর্জাতিক এ্যাকাউন্টিং ষ্ট্যান্ডার্ড (আইএএস) এবং আন্তর্জাতিক আর্থিক প্রতিবেদন ষ্ট্যান্ডার্ডস (আইএফআরএস) যেগুলো বাংলাদেশের জন্য প্রযোজ্য তা অনুসরণ করা হয়েছে এবং সেখান থেকে যে কোনো প্রস্থান যথাযথভাবে প্রকাশ করা হয়েছে। নিরীক্ষা প্রতিবেদনে আইএএস এবং আইএফআরএস এই মানদন্ডসমূহের নামসহ উল্লেখ করা হয়েছে যাতে স্পষ্ট হয় যে, প্রতিষ্ঠানের আর্থিক বিবরণী সংশ্লিষ্ট আন্তর্জাতিক মানদন্ড অনুসরণ করে প্রস্তুত করা হয়েছে। এটি আর্থিক তথ্যের বিশ্বাসযোগ্যতা, স্বচ্ছতা এবং তুলনাযোগ্যতা নিশ্চিত করে, যা বিনিয়োগকারী, ঋণদাতা ও অন্যান্য স্টেকহোল্ডারদের জন্য গুরুত্বপূর্ণ।

কার্যকর অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা :

একটি কার্যকর অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থার পাশাপাশি, প্রতিটি নিয়ন্ত্রণ স্তরে সুনির্দিষ্ট নিয়ন্ত্রণ কার্যক্রমসহ উপযুক্ত নিয়ন্ত্রণ ব্যবস্থা প্রতিষ্ঠা করা প্রয়োজন। সামগ্রিক ব্যবসায়িক কৌশল এবং অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থার গুরুত্বপূর্ণ নীতিমালা পর্যালোচনা ও অনুমোদনের দায়িত্ব পরিচালনা পর্ষদের। অডিট কমিটি কোম্পানীর অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা মূল্যায়ন করে এবং প্রয়োজনীয় পদক্ষেপ গ্রহণ করে।

সংখ্যালঘু শেয়ারহোল্ডারদের স্বার্থ রক্ষা :

প্রতিষ্ঠানের সংখ্যালঘু শেয়ারহোল্ডারদের সাথে এমন কোনো পরিস্থিতি সৃষ্টি হয়নি, যারা শেয়ারহোল্ডারদের নিয়ন্ত্রণ বা শোষণ থেকে সরাসরি বা পরোক্ষভাবে সুরক্ষিত এবং যাদের জন্য প্রতিকারমূলক ব্যবস্থা রয়েছে। যারা বার্ষিক সাধারণ সভাতে উপস্থিত থাকতে অক্ষম মনে করেন, তারা প্রক্সি ফর্মের মাধ্যমে মনোনীত প্রতিনিধি দ্বারা প্রতিনিধিত্ব করাতে পারেন। অন্যদিকে, কোম্পানী নিয়মিতভাবে সংখ্যালঘু শেয়ারহোল্ডারদের লভ্যাংশ প্রদান ব্যবস্থার পর্যবেক্ষণ করে থাকে।

অব্যাহত কার্যক্রম :

আর্থিক বিবৃতিগুলো সাধারণত এই ধারনার অধীনে প্রস্তুত করা হয় যে ব্যবসায় “চলমান প্রক্রিয়া” কতটুকু তা নির্ণয় করা যায়। অর্থাৎ এটি তার সম্পদের উপর ইতিবাচক উপার্জন বৃদ্ধি করতে এবং ব্যবসায়ে সাধারণ দায়বদ্ধতা পূরণ করতে পারে বলে আশা করা হচ্ছে। আর্থিক বিবৃতির প্রস্তুতিতে চলমান প্রক্রিয়া অনুমান উপযুক্ত কিনা তা নির্ধারণ ব্যবস্থাপনা কমিটির দায়িত্ব। পপুলার লাইফ ইনস্যুরেন্স পিএলসি বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ) এর নিজ নিজ নির্দেশিকা দ্বারা নির্ধারিত বিভিন্ন প্যারামিটারের হিসাব অনুযায়ী ভালভাবে চলছে। এটির উপর বিস্তারিত আলোচনা অডিট রিপোর্টে দেখানো হয়েছে।

গত বছরের অপারেটিং ফলাফল থেকে বিচ্যুতি :

কোম্পানী গত বছরের অপারেটিং ফলাফলগুলো থেকে কোনো ধরণের উল্লেখযোগ্য বিচ্যুতি দেখা দেয়নি।

পাঁচ বছরের অপারেটিং এবং আর্থিক ডাটা :

গত পাঁচ বছরের মূল অপারেটিং এবং আর্থিক তথ্যটি অত্র বার্ষিক প্রতিবেদনে প্রকাশ করা হয়েছে।

লভ্যাংশ :

পরিচালনা পর্ষদ ২০২৫ সালের নিরীক্ষিত হিসাবের ভিত্তিতে সকল শেয়ারহোল্ডারদের প্রতিটি ১০.০০ টাকা অভিহিত মূল্যের শেয়ারের জন্য ২০% নগদ লভ্যাংশ প্রদানের সুপারিশ করেছে। লভ্যাংশ সুপারিশ করণের সময় পরিচালনা পর্ষদ ২০২৫ সনের ৩১ শে ডিসেম্বর পর্যন্ত একচ্যুয়ারিয়াল ভ্যালুয়েশনের ফলাফল অনুযায়ী ৩১-১২-২০২৫ তারিখে লাইফ ফান্ডের অবস্থা বিবেচনায় আনে।

লভ্যাংশ বিতরণ সম্পর্কিত প্রকাশনা :

পপুলার লাইফ ইনস্যুরেন্স পিএলসি সিকিউরিটি হোল্ডারদের কাছে লভ্যাংশ ঘোষণা বা অনুমোদন এর ৩০(ত্রিশ) দিনের মধ্যে তা পরিশোধ করে এবং ৭ (সাত) কার্যদিবসের মধ্যে লভ্যাংশ প্রদানের বিষয়ে কমিশন এবং এক্সচেঞ্জে একটি কম্প্লায়েন্স রিপোর্ট জমা দেয়। লভ্যাংশ বিতরণ সম্পর্কিত নীতিমালা বার্ষিক প্রতিবেদনে বিশদভাবে আলোচনা করা হয়েছে।

অন্তর্বর্তীকালীন লভ্যাংশ :

কোন বোনাস শেয়ার বা ষ্টক লভ্যাংশ পরিচালনা পর্ষদের দ্বারা অন্তর্বর্তীকালীন লভ্যাংশ হিসাবে ঘোষিত হয়নি এবং কোম্পানীর আর্থিক বিবরণীতে কোনো প্রভাব বিস্তার করেনি।

পরিচালনা পর্ষদ সভা ও উপস্থিতি :

পরিচালক মন্ডলীর সভা ও উপস্থিতির রেকর্ড বার্ষিক প্রতিবেদনে দেখানো হয়েছে। কোম্পানীর পরিচালক মন্ডলীর সভার রেকর্ড বাংলাদেশ সেক্রেটারিয়াল স্টান্ডার্ড অনুযায়ী প্রস্তুত করে এবং রেকর্ড সংরক্ষিত করে।

শেয়ারহোল্ডারদের ধরণ :

৩১শে ডিসেম্বর ২০২৫ অনুযায়ী শেয়ারহোল্ডারদের ধরণ, নাম অনুসারে সমষ্টিগত সংখ্যা বার্ষিক প্রতিবেদনে প্রদর্শিত হয়েছে।

সাব-সিডিয়ারি :

কোম্পানীর ২টি সাবসিডিয়ারি রয়েছে। অত্র ২টি সাব সিডিয়ারি হিসাবে ১) পপুলার লাইফ সিকিউরিটিজ লিমিটেড এবং ২) পিএলআই এ্যাসেট ম্যানেজমেন্ট লিমিটেড এর আর্থিক বিবরণী এই বার্ষিক প্রতিবেদনে প্রকাশ করা হয়েছে।

পরিচালকবৃন্দ :

গঠণ :- পরিচালনা পর্ষদের সদস্য সংখ্যা মোট ১৩ জন। যার মধ্যে ০৫ (পাঁচ) জন স্বতন্ত্র পরিচালক।

স্বতন্ত্র পরিচালক :- কোম্পানীর পরিচালনা পর্ষদে জনাব মোহাম্মদ আতিক আকবর, ড. মোঃ আব্দুল মান্নান ভূঁইয়া, জনাব মঈনুল ইসলাম, ড. মোনালিসা মনোয়ার এবং জনাব মোস্তফা জামাল হোসেন, এফসিএ স্বাধীন পরিচালক হিসেবে দায়িত্ব পালন করছেন।

উদ্যোক্তা পরিচালক :- কোম্পানীর সংঘ বিধি ৮৩(১) ধারা অনুযায়ী নিম্লোক্ত ২(দুই) জন উদ্যোক্তা পরিচালক ২৬তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন এবং যোগ্য বিধায় তারা পুনঃনির্বাচনের জন্য বিবেচিত হবেন।

১। জনাব শামসুল আরেফিন খালেদ

২। মিসেস ফারজানা জাহান আহমেদ

পরিচালকের পরিবর্তন :

২০২৫ অর্থবছরে কোম্পানীর পরিচালনা পর্ষদের গঠন বা কাঠামোতে কোন পরিবর্তণ বা পুনর্গঠন হয়নি। তবে ড. মোনালিসা মনোয়ার ২৭ অক্টোবর ২০২৫ তারিখে কোম্পানীর স্বতন্ত্র নারী পরিচালক হিসেবে নবনিযুক্ত হন। অপরদিকে, জনাব মোহাম্মদ হাবিবুল বাহার তাঁর মেয়াদ পূর্ণ হওয়ায় ২০ জানুয়ারি ২০২৬ তারিখে স্বতন্ত্র পরিচালক পদ থেকে পদত্যাগ করেন।

সাধারণ শেয়ারহোল্ডার পরিচালক :

কোম্পানীর সংঘ বিধি ৮৩(২) ধারা অনুচ্ছেদ এবং বীমা আইনের সংশ্লিষ্ট ধারার বিধান অনুযায়ী জনাব মোহাম্মদ আমির হোসেন চৌধুরী এবং জনাব মোহাম্মদ জহিরুল ইসলাম চৌধুরী অবসর নিচ্ছেন এবং তাঁরা যোগ্য বিধায় পুনঃনির্বাচনের জন্য আবেদন করেছেন।

এখানে উল্লেখ করা প্রয়োজন যে, সাধারণ শেয়ারহোল্ডারদের পরিচালক নির্বাচনের নোটিফিকেশন দেশের দুইটি দৈনিক পত্রিকা পর্যায়ক্রমে "Daily Gonojagoron" এবং "The Capital News" এ প্রকাশ করা হয়।

ব্যবস্থাপনা পরিচালনার আলোচনা এবং কোম্পানীর অবস্থান সম্পর্কিত বিশ্লেষণ :

হিসাব বিবরণীতে আর্থিক পরিবর্তণের সংক্ষিপ্ত আলোচনার পাশাপাশি কোম্পানীর অবস্থান এবং পরিচালনা সম্পর্কিত বিশদ বিশ্লেষণ মুখ্য নির্বাহী কর্মকর্তা মহোদয়ের স্বাক্ষরিত ব্যবস্থাপনা বিষয়ক আলোচনা বার্ষিক প্রতিবেদনে উপস্থাপন করা হয়েছে।

সিইও এবং সিএফও এর ঘোষণা :

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন এর গাইড লাইন অনুসাওে সিইও এবং সিএফও এর আর্থিক ঘোষণাপত্র অত্র বার্ষিক প্রতিবেদনে প্রকাশ করা হয়েছে।

কর্পোরেট গভর্নেন্স :

কোম্পানীর সু-শাসন আর প্রতিষ্ঠার জন্য কোম্পানী বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিশ নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/প্রসাশন/৮০ তারিখ ০৩ জুন ২০১৮ অনুযায়ী মোহাম্মদ জাফর অ্যান্ড কোং, চার্টার্ড সেক্রেটারী কর্তৃক কমপ্লায়েন্স সার্টিফিকেট প্রদত্ত হয়েছে যা বার্ষিক প্রতিবেদন ২০২৫ এ সংযুক্ত করা হয়েছে। মোহাম্মদ জাফর অ্যান্ড কোং, চার্টার্ড সেক্রেটারী, ২৬তম বার্ষিক সাধারণ সভায় কোম্পানীর কমপ্লায়েন্স নিরীক্ষক হিসেবে অবসর নিবেন এবং ৩১ শে ডিসেম্বর ২০২৬ সালের জন্য কমপ্লায়েন্স নিরীক্ষক হিসাবে মোহাম্মদ জাফর অ্যান্ড কোং, চার্টার্ড সেক্রেটারী, নিয়োগের জন্য আগ্রহ প্রকাশ করেছেন।

অন্যদিকে, বীমাকারীর কার্যক্রমের স্বচ্ছতা ও জবাবদিহিতা, পেশাদারিত্ব ও আর্থিক শৃঙ্খলা বৃদ্ধির পাশাপাশি সুশাসন নিশ্চিতকল্পে বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ কর্তৃক জারিকৃত "বীমাকারীর কর্পোরেট গভর্ন্যান্স গাইডলাইন, ২০২৩" স্মারক নং৫৩-০৩.০০০০.০৭৫.২২.০২৫.২০২০.২৩০ তারিখ ১৯ অক্টোবর ২০২৩ অনুযায়ী জেসমিন অ্যান্ড এসোসিয়েটস্, চার্টার্ড সেক্রেটারী কর্তৃক কমপ্লায়েন্স সার্টিফিকেট প্রদত্ত হয়েছে যা বার্ষিক প্রতিবেদন ২০২৫ এ সংযুক্ত করা হয়েছে। জেসমিন অ্যান্ড এসোসিয়েটস্, চার্টার্ড সেক্রেটারী, ২৬তম বার্ষিক সাধারণ সভায় কোম্পানীর কমপ্লায়েন্স নিরীক্ষক হিসেবে অবসর নিবেন এবং ৩১ শে ডিসেম্বর ২০২৬ সালের জন্য কমপ্লায়েন্স নিরীক্ষক হিসাবে জেসমিন অ্যান্ড এসোসিয়েটস্, চার্টার্ড সেক্রেটারী, নিয়োগের জন্য আগ্রহ প্রকাশ করেছেন।

সাব কমিটি :

কোম্পানীর সু-শাসন প্রতিষ্ঠা এবং চলমান উন্নয়নের ধারা অব্যাহত রাখার জন্য ৭টি সাব কমিটি গঠন করা হয়েছে। যথা- ১) অডিট কমিটি ২) মনোনয়ন এবং পারিশ্রমিক কমিটি (এনআরসি) ৩) ইনভেস্টমেন্ট কমিটি ৪) ঝুঁকি

ব্যবস্থাপনা কমিটি ৫) গ্রাহক সুরক্ষা ও অভিযোগ প্রতিকার কমিটি ৬) রিয়েল এস্টেট কমিটি এবং ৭) দাবী কমিটি। কোম্পানীর কাজের স্বচ্ছতা এবং শেয়ারহোল্ডারদের স্বার্থ রক্ষার উদ্দেশ্যে কমিটিগুলো কাজ করে যাচ্ছে। অত্র বার্ষিক প্রতিবেদনের সাথে একটি কর্পোরেট গভর্ন্যান্স প্রতিবেদন সংযুক্ত করা হলো।

বোর্ডের নিরীক্ষা কমিটি :

কোম্পানীর বিভিন্ন কার্যক্রমে স্বচ্ছতা ও গ্রহণযোগ্যতার নিশ্চয়তা বিধান স্বাপেক্ষে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিশ নং-বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/প্রশাসন/৮০ তারিখ ০৩ জুন ২০১৮ এর নির্দেশিকা মোতাবেক বোর্ড কর্তৃক গৃহীত ও নির্ধারিত নীতি ও কাঠামোগত পদ্ধতির অধীনে বিভিন্ন কার্যাবলী পরিচালিত হয়। কোম্পানীর কার্যক্রমের গুরুত্বের ভিত্তিতে নিরীক্ষা কমিটি ৩১শে ডিসেম্বর ২০২৫ইং সনের সমাপ্ত বছরের আর্থিক বিবরণী বহিঃ নিরীক্ষক দ্বারা পর্যালোচনা করান।

এনআরসি কমিটি :

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিশ নং বিএসইসি/সিএমআরআরসিডি/২০০৬/১৫৮/২০৭ প্রশাসন/৮০ তারিখ ০৩ জুন ২০১৮ এর নির্দেশিকা মোতাবেক কোম্পানী এনআরসি কমিটি প্রতিষ্ঠা করেছে যা পরিচালনা পর্ষদের উপ-কমিটি হিসেবে কাজ পরিচালনা করছে, এই এনআরসি কমিটি স্বাধীন কমিটি হিসেবে বোর্ড এবং কোম্পানীর শেয়ারহোল্ডারদের কাছে দায়িত্বশীল এবং জবাবদিহি থাকবে।

২০২৫ সালে এনআরসি সর্বমোট ৪(চার)টি সভা অনুষ্ঠিত করে এবং তার কার্যপরিধি অনুযায়ী নির্ধারিত দায়িত্বসমূহ যথাযথভাবে পালন করে। কমিটি তার প্রতিবেদন পরিচালনা পর্ষদের নিকট উপস্থাপন করেছে, যা এই বার্ষিক প্রতিবেদনে অন্তর্ভুক্ত করা হয়েছে।

লাইফ ফান্ড ও লাইফ রেভিনিউ :

কোম্পানীর প্রিমিয়াম আয়ের পাশাপাশি অন্যান্য আয়ের খাতসমূহের ইতিবাচক ধারা লক্ষ্য করা গেছে। ৩১ ডিসেম্বর ২০২৫ তারিখে কোম্পানীর লাইফ ফান্ড দাঁড়িয়েছে ১,৫১৯.৬২ কোটি টাকা। ৩১ ডিসেম্বর ২০২৫ সমাপ্ত অর্থবছরে কোম্পানীর মোট (গ্রস) প্রিমিয়াম আয় ছিল ৫০১.১৬ কোটি টাকা, যা কোম্পানীর জন্য একটি সন্তোষজনক অর্জন।

দাবী :

২০২৫ সালে কোম্পানী সর্বমোট ৪৫২.৭৩ কোটি টাকা বীমা দাবী নিষ্পত্তি করেছে, যা কোম্পানীর দাবী নিষ্পত্তি কার্যক্রমে একটি অনন্য মাইলফলক এবং উল্লেখযোগ্য সাফল্যের নিদর্শন।

একচ্যুয়ারিয়াল ভ্যালুয়েশন :

পরিচালনা পর্ষদের সিদ্ধান্ত অনুযায়ী কোম্পানীতে প্রতি বছর নিয়মিতভাবে একচ্যুয়ারিয়াল মূল্যায়ন কার্যক্রম পরিচালিত হয়। এরই ধারাবাহিকতায় ৩১ ডিসেম্বর ২০২৫ তারিখ পর্যন্ত কোম্পানীর সম্পদ ও দায়ের একচ্যুয়ারিয়াল মূল্যায়ন সম্পন্ন করা হয়েছে। মূল্যায়নের ফলাফলে মোট ১৪৮.২৬ কোটি টাকা উদ্বৃত্ত নির্ধারিত হয়েছে, যার মধ্যে ৯২.৮১ কোটি টাকা পলিসিধারীদের বোনাস প্রদানের উদ্দেশ্যে সংরক্ষিত রাখা হয়েছে।

পলিসি গ্রাহকগণের জন্য সেবা :

কোম্পানীর খ্যাতি এবং উন্নতি পলিসি গ্রাহকগণের দ্রুত এবং উন্নতমানের সেবা দানের উপর নির্ভরশীল। এ বিষয়ের প্রতি লক্ষ্য রেখে কর্ম প্রক্রিয়া এবং ব্যবস্থাপনার পরিবেশকে অটোমেশনের সম্পূর্ণ আওতায় এনে আমাদের সেবা কার্যক্রম আরো শক্তিশালী করার প্রচেষ্টা বিদ্যমান।

দেশব্যাপী গ্রাম পর্যায়ে ও শহরকেন্দ্রিক কোম্পানীর কয়েক শত শাখা অফিস হতে পলিসি গ্রাহকগণকে প্রয়োজনীয় সকল সেবা প্রদান করা হচ্ছে। এ বছরে ব্যবস্থাপনা কর্তৃপক্ষ জোনাল এবং আঞ্চলিক অফিস সমূহের সেবার মান উন্নত করার জন্য অটোমেশন ও অন্যান্য অবকাঠামো উন্নয়নের কাজ করছে।

বীমা দাবী নিষ্পত্তি কার্যক্রম হচ্ছে পলিসি গ্রাহকগণের সন্তুষ্টির জন্য একটি খুবই গুরুত্বপূর্ণ বিষয়। তাই কোম্পানী ম্যাচিউরিটি, সারভাইভাল এবং মৃত্যু দাবীসমূহ দ্রুত নিষ্পত্তির জন্য খুবই গুরুত্ব প্রদান করেছে। পলিসি গ্রাহকগণকে দাবী নিষ্পত্তি বিষয়ে দ্রুত সেবা প্রদানের লক্ষ্যে ক্ষমতা বিকেন্দ্রীকরণের উদ্যোগ নেয়া হয়েছে। অত্র বছরে কোম্পানী ৪৫২.৭৩ কোটি টাকা দাবী নিষ্পত্তি করেছে। একটি বিষয় গুরুত্বের সাথে পরিলক্ষিত হয়েছে যে কোম্পানীর কার্যকাল বৃদ্ধির সাথে সাথে বর্তমানে মেয়াদোত্তীর্ণ বীমা দাবী উত্তরোত্তর বৃদ্ধি পাচ্ছে।

মানব সম্পদ ব্যবস্থাপনা :

বীমা শিল্প হচ্ছে এমন একটি ক্ষেত্র যেখানে অভিজ্ঞ ব্যক্তিগণের সেবা নেয়া অতীব প্রয়োজনীয়। পপুলার লাইফ এ বিষয়ে সম্পূর্ণ সচেতন এবং প্রতিষ্ঠার শুরু থেকে আকর্ষণীয় সুবিধা প্রদানের মাধ্যমে দেশের বীমা পেশায় অভিজ্ঞ এবং শীর্ষ পর্যায়ে কাজের দক্ষতা সম্পন্ন এবং নির্বাহীগণের সেবা গ্রহণে সচেষ্ট। নিয়মিত সুবিধাদির পাশাপাশি পপুলার লাইফ ইনস্যুরেন্স পিএলসি কর্মীদের জন্য অন্যান্য বিশেষ সুবিধা প্রদান করে আসছে যেমন-উৎসব বোনাস, গ্রাচ্যুইটি, প্রভিডেন্ট ফান্ড, অর্জিত ছুটি, অসুস্থতা জনিত ছুটি, মহিলা কর্মীদের ক্ষেত্রে মাতৃত্বকালীন ছুটি, গ্রুপ বীমা ইত্যদি। পপুলার লাইফ বিভিন্ন সময় নিয়মিতভাবে পলিসি বিপণনের সাথে জড়িত উন্নয়ন কর্মী, অবলিখন, দাবী ব্যবস্থাপনা, পুনঃ-বীমা এবং তাকাফুল পদ্ধতি চর্চার সাথে জড়িতদের প্রশিক্ষণের ব্যবস্থা করে আসছে। ২০২৫ সালে কর্মকর্তা/কর্মচারীবৃন্দকে বীমা সম্পৃক্ত বিভিন্ন বিষয়ে যেমন এন্টি মানি লন্ডারিং, ফাইন্যান্সিয়াল ম্যানেজমেন্ট এবং কমপ্লায়েন্স এর উপর প্রশিক্ষণ প্রদান করা হয়েছে।

নিরীক্ষকগণ :

কোম্পানী আইন ১৯৯৪ এর ধারা ২১০ অনুসারে কোম্পানীর বিধিবদ্ধ নিরীক্ষক ফেম্‌স এন্ড আর, চার্টার্ড একাউন্ট্যান্ট ২৬তম বার্ষিক সাধারণ সভায় অবসর নেবে এবং ৩১শে ডিসেম্বর ২০২৬ সালের জন্য বিধিবদ্ধ নিরীক্ষক হিসাবে টি হোসেন এন্ড কোং, চার্টার্ড একাউন্ট্যান্ট নিয়োগের জন্য আগ্রহ প্রকাশ করেছে।

সামাজিক দায়বদ্ধতা :

সাময়িক এবং ক্ষুদ্র লাভ অপেক্ষা কোম্পানীর সুবিধাভুক্ত গ্রাহকদের সমন্বয়ে নির্ধারিত এবং পরিকল্পিত কার্যক্রমকে আরো আকর্ষণীয় করার লক্ষ্যে অধিক কার্যকরী, সহায়ক এবং নীতি নির্ধারণী পদক্ষেপ গ্রহণে আমরা বদ্ধপরিকর। আমরা সর্বক্ষেত্রে তুলনামূলকভাবে কম জ্বালানী ও বিদ্যুৎ শক্তির ব্যবহারে এবং ক্ষতিকারক কার্বন নিঃসরণের বিষয়ে সর্বদা সচেতন থাকি।

সমাজের একটি অবিচ্ছেদ্য অংশ হিসাবে পপুলার লাইফ ইনস্যুরেন্স পিএলসি সমাজের প্রতি তার দায়বদ্ধতা স্বীকার করে। কোম্পানী তার সামাজিক দায়িত্ব সম্পর্কে সর্বদাই সচেতন এবং তা পালনে সর্বাত্মক চেষ্টা করে যাচ্ছে। বীমা ব্যবসার মূল উপাদান যেহেতু সমাজ থেকেই নিয়োজিত হয় তাই সামাজিক ভাবে বিভিন্ন রকম সচেতনতা ও উন্নয়ন মূলক কর্মকান্ড পরিচালনা করার বিষয়টি আমাদের কাছে সব সময়ই গুরুত্বপূর্ণ। কোম্পানীর সাথে সংশ্লিষ্ট সকল মানুষই আমাদের এই সামাজিক দায়বদ্ধতার আওতাভূক্ত। আমাদের সামাজিক কার্যক্রম সমূহ কোম্পানীর বার্ষিক প্রতিবেদনে ক্যাপশনে ও ছবি সম্বলিত রিপোর্ট দেয়া হয়েছে।

পরিচালকমন্ডলীর দায়িত্বাবলীর বিবৃতি :

কোম্পানীর আর্থিক বিবরণী প্রস্তুত এবং উপস্থাপনায় পরিচালকমন্ডলী নিশ্চিত করেছেন যে :

১. কোম্পানী আইন ১৯৯৪, বীমা আইন ২০১০, বীমা বিধি ১৯৫৮ এবং সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ বিধি ১৯৮৭ এর বিধানাবলীর সাথে কোম্পানী কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণী এবং এতদ্বসঙ্গীয় নোটসমূহ সঙ্গতিপূর্ণ;

২. কোম্পানীর বার্ষিক হিসাব প্রস্তুতকালে হিসাব বিজ্ঞানের মান অনুযায়ী সম্পন্ন করা হয়েছে এবং এতদসম্পর্কিত ব্যাখ্যা বিবৃত করা হয়েছে;

৩. পরিচালকমন্ডলী হিসাব বিজ্ঞানের নীতিমালা নির্দিষ্ট করে সামঞ্জস্যরূপে প্রয়োগ, বিচার বিশ্লেষণ দ্বারা নিশ্চিত হয়েছেন যে, আলোচ্য হিসাবাদিতে কোম্পানীর স্বচ্ছ চিত্র প্রতিফলিত হয়েছে; এবং

৪. কোম্পানী আইন ১৯৯৪, বীমা আইন, ২০১০ বীমা বিধি ১৯৫৮ এবং সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ বিধি ১৯৮৭ এর বিধানাবলীতে বর্ণিত আইন ও বিধিবিধান মেনে কোম্পানীর হিসাবে প্রতারণা ও অনিয়মের বিষয়ে নিরাপত্তা বিধান ও অনুসন্ধান দ্বারা কোম্পানীর সম্পদ রক্ষণাবেক্ষণে পরিচালকমন্ডলী যথোপযুক্ত ও যথেষ্ট যত্নশীল ছিলেন ।

প্রযুক্তির প্রয়োগ :

কোম্পানী তার কার্যক্রম বৃদ্ধির লক্ষ্যে প্রযুক্তির অগ্রগতিকে সব সময়ই সাদরে গ্রহণ করে আসছে। বীমা ব্যবসায় কার্যক্রমকে নতুন ভাবে সাজাতে এবং বীমা ব্যবস্থাপনায় যে কোন সমস্যা দ্রুত সমাধানের ক্ষেত্রে প্রযুক্তি একটি গুরুত্বপূর্ণ ভূমিকা রাখে। এরই ফলশ্রুতিতে আমরা আমাদের ওয়েবসাইটে পর্যাপ্ত এবং প্রাসঙ্গিক তথ্যাবলী সন্নিবেশিত করে আমাদের গ্রাহকবৃন্দ এবং বিনিয়োগকারীদের জন্য আকর্ষণীয় করে তৈরি করেছি। দেশব্যাপী বিস্তৃত আমাদের সকল অফিস ও কর্মস্থল পর্যায়ক্রমে একটি নেটওয়ার্কের আওতায় আনা হচ্ছে।

জাতীয় রাজস্ব অবদান :

২০২৫ সালে কোম্পানী আয়কর, মূল্য সংযোজন কর (ভ্যাট) এবং অন্যান্য সরকারি ফি বাবদ সরকারি রাজস্ব খাতে সর্বমোট ৪২.০৬ কোটি টাকা জমা প্রদান করেছে। জাতীয় রাজস্ব ভান্ডারে কোম্পানীর এই গুরুত্বপূর্ণ অবদান দেশের অর্থনৈতিক উন্নয়নের প্রতি আমাদের দায়বদ্ধতার প্রতিফলন এবং কোম্পানীর সাফল্যের আরেকটি উল্লেখযোগ্য নিদর্শন ।

২০২৬ সালের জন্য ব্যবসায় পরিকল্পনা :

২০২৬ সালের জন্য কোম্পানী তার ব্যবসায়িক পরিকল্পনা প্রণয়ন করেছে, যার মূল লক্ষ্য হলো একক বীমা, জনপ্রিয় বীমা, ইসলামী বীমা (তাকাফুল), আল-আমিন বীমা, ইসলামী ডিপিএস, আল-বারাকাহ্ ইসলামী একক বীমা, আল-আমিন একক বীমা, ইসলামী ডিপিএস ক্ষুদ্র একক এবং জনপ্রিয় ক্ষুদ্র একক বীমা ডিভিশন সমূহের মাধ্যমে কোম্পানীর বিভিন্ন প্রধান বীমা পরিকল্প বিপণনের দ্বারা প্রিমিয়াম আয় বৃদ্ধি করা ।

লক্ষ্যমাত্রা অনুযায়ী প্রিমিয়াম আয় অর্জনের উদ্দেশ্যে কোম্পানী বিভিন্ন ব্যবসায়িক কৌশল গ্রহণ করেছে। এর মধ্যে রয়েছে পপুলার ক্ষুদ্র বীমা ডিভিশনসমূহকে আরও শক্তিশালী করা, বাজারে প্রবেশাধিকার বৃদ্ধি, নতুন গ্রাহক অর্জন ও বিদ্যমান গ্রাহকদের ধরে রাখার কার্যক্রম জোরদার করা এবং বিতরণ নেটওয়ার্ক সম্প্রসারণ। পাশাপাশি, সকল ব্যবসায়িক সেগমেন্টে ব্যবসার পরিধি বৃদ্ধি এবং পরিচালনাগত দক্ষতা উন্নয়নের লক্ষ্যে সমন্বিত কর্মপরিকল্পনা গ্রহণ করা হয়েছে।

ব্যবস্থাপনা কর্তৃপক্ষের দৃঢ় বিশ্বাস যে, দেশের সামগ্রিক অর্থনীতি, আর্থিক ও রাজনৈতিক পরিবেশ স্থিতিশীল এবং অনুকূল থাকলে ২০২৬ সালের জন্য নির্ধারিত প্রিমিয়াম আয়ের লক্ষ্যমাত্রা অর্জন করা সম্ভব হবে। তবে এ লক্ষ্যমাত্রা অর্জন প্রাকৃতিক দুর্যোগ বা অন্য কোনো অপ্রত্যাশিত ঘটনা না ঘটার ওপরও নির্ভরশীল, যা কোম্পানীর ব্যবসায়িক কার্যক্রম ও বাজার পরিস্থিতির ওপর বিরূপ প্রভাব ফেলতে পারে।

স্বীকারোক্তি :

পরিচালনা পর্ষদের পক্ষ থেকে আমি আমাদের সম্মানিত শেয়ারহোল্ডারবৃন্দ, সহকর্মী পরিচালকবৃন্দ, শরিয়াহ্ কাউন্সিলের সম্মানিত সদস্যবৃন্দ এবং ব্যবস্থাপনা পরিচালক মহোদয়ের প্রতি সারা বছর ব্যাপী তাঁদের অবিচল সমর্থন, মূল্যবান দিকনির্দেশনা ও আন্তরিক সহযেগিতার জন্য গভীর কতৃজ্ঞতা প্রকাশ করছি।

একই সঙ্গে আমি আমাদের সম্মানিত পলিসিধারীবৃন্দ, বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ), সংশ্লিষ্ট মন্ত্রণালয়সমূহ, যৌথ মূলধনী কোম্পানী ও ফার্মসমূহের নিবন্ধকের কার্যালয় (RJSC), বাংলাদেশ সিকিউরিটিজ অ্যান্ড

এক্সচেঞ্জ কমিশন (বিএসইসি), ঢাকা স্টক এক্সচেঞ্জ পিএলসি, চট্টগ্রাম স্টক এক্সচেঞ্জ পিএলসি, আমাদের ব্যাংকিং অংশীদার এবং কোম্পানীর সকল অংশীজন ও শুভানুধ্যায়ীদের প্রতি তাঁদের অব্যাহত আস্থা, সহযেগিতা ও সমর্থনের জন্য আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জ্ঞাপন করছি।

আমরা সর্বোচ্চ স্বচ্ছতা, সততা ও জবাবদিহিতা বজায় রেখে কোম্পানীর কার্যক্রম, অর্জন এবং সার্বিক কর্মসম্পাদনের একটি পূর্ণাঙ্গ ও নির্ভরযোগ্য চিত্র আমাদের সম্মানিত শেয়ারহোল্ডারদের নিকট উপস্থাপনের সর্বাত্মক চেষ্টা করেছি।

আমরা দৃঢ়ভাবে বিশ্বাস করি, আপনাদের মূল্যবান পরামর্শ, দিকনির্দেশনা এবং অব্যাহত সহযেগিতা আমাদের টেকসই প্রবৃদ্ধি, দীর্ঘমেয়াদি সাফল্য এবং কর্পোরেট উৎকর্ষ অর্জনের পথকে আরো সুদৃঢ় করবে।

আপনাদের অব্যাহত আস্থা, বিশ্বাস ও অংশীদারীত্বকে সঙ্গে নিয়ে আমরা কোম্পানীর অবস্থান আরো শক্তিশালী করা, সকল অংশীজনের জন্য দীর্ঘমেয়াদি মূল্য সংযোজন নিশ্চিত করা এবং আমাদের কৌশলগত লক্ষ্যসমূহ সফলভাবে অর্জনে ভবিষ্যতেও অঙ্গীকারাবদ্ধ থাকব।

পরিচালনা পর্ষদের পক্ষে-

মোহাম্মদ জহিরুল ইসলাম চৌধুরী
চেয়ারম্যান

তারিখ : ২৭-০৬-২০২৬

Shareholding Position

The classification of shareholders by Shareholding as at 31st December 2025

No. of Shares	No. of shareholders
01-10	319
11-20	81
21-30	51
31-40	39
41-50	75
51-100	273
101-150	185
151-500	839
501-1000	747
1001-5000	1501
5001-10000	402
10001-50000	369
50001-100000	59
100001-200000	27
200001-300000	5
300001-400000	4
400001-500000	9
500001-600000	4
600001-above	21
Total	**5010**

Meeting and attendance

Board Meeting and attendance

During the year 31st December 2025

S/L	Name of Directors	Number of meetings held whilst a board member	Meetings attended	Remarks
01	Mr. Mohammed Zahirul Islam Chowdhury	12	12	
02	Mr. Kabir Ahmed	12	12	
03	Mr. Md. Motaher Hussain	12	12	
04	Mr. M Fazle Taher	12	12	
05	Mr. Shamsul Arefin Khaled	12	05	Leave Recorded
06	Mrs. Nur Jahan Ahmed	12	12	
07	Mrs. Farjana Jahan Ahmed	12	12	
08	Mr. Mohammed Amir Hossain Chowdhury	12	12	
09	Mr. Mohammad Habibul Bahar	12	12	
10	Mr. Mohammed Atique Akbar	12	12	
11	Dr. Md Abdul Mannan Bhuyean	12	12	
12	Mr. Moinul Islam	12	12	
13	Mr. Mustafa Jamal Hossain FCA	12	12	
14	Dr. Monalisa Monwar	02	02	

Audit Committee Meeting and attendance

During the year 31st December 2025

S/L	Name of Directors	Number of meetings held whilst a Audit Committee member	Meetings attended	Remarks
01	Mr. Mustafa Jamal Hossain FCA	12	12	
02	Mr. Kabir Ahmed	12	12	
03	Mr. Md. Motaher Hussain	12	12	
04	Mr. M Fazle Taher	12	12	
05	Mr. Shamsul Arefin Khaled	12	03	Leave Recorded
06	Mr. Mohammed Amir Hossain Chowdhury	12	12	

Claim Committee Meeting and attendance

During the year 31st December 2025

S/L	Name of Directors	Number of meetings held whilst a Claim Committee member	Meetings attended	Remarks
01	Mr. Mohammed Amir Hossain Chowdhury	12	12	
02	Mr. Mohammed Zahirul Islam Chowdhury	12	12	
03	Mr. Kabir Ahmed	12	12	
04	Mr. Md. Motaher Hussain	12	12	
05	Mr. Shamsul Arefin Khaled	12	03	Leave Recorded

Real Estate Committee Meeting and attendance

During the year 31st December 2025

S/L	Name of Directors	Number of meetings held whilst a Real Estate Committee member	Meetings attended	Remarks
01	Mr. M Fazle Taher	12	12	
02	Mr. Mohammed Zahirul Islam Chowdhury	12	12	
03	Mr. Kabir Ahmed	12	12	
04	Mr. Shamsul Arefin Khaled	12	03	Leave Recorded
05	Mr. Mohammed Amir Hossain Chowdhury	12	12	

Investment Committee Meeting and attendance

During the year 31st December 2025

S/L	Name of Directors	Number of meetings held whilst a Investment Committee member	Meetings attended	Remarks
01	Mr. Mohammed Zahirul Islam Chowdhury	12	12	
02	Mr. Kabir Ahmed	12	12	
03	Mr. M Fazle Taher	12	12	
04	Mr. Mohammed Amir Hossain Chowdhury	12	12	
05	Mr. B M Yousuf Ali	12	12	

Nomination & Remuneration Committee Meeting and attendance

During the year 31st December 2025

S/L	Name of Directors	Number of meetings held whilst a Nomination & Remuneration Committee member	Meetings attended	Remarks
01	Mr. Mohammad Habibul Bahar	4	4	
02	Mr. Mohammed Zahirul Islam Chowdhury	4	4	
03	Mr. Kabir Ahmed	4	4	
04	Mr. Md. Motaher Hussain	4	4	

VII. Rick Management Committee Meeting and attendance

During the year 31st December 2025

S/L	Name of Directors	Number of meetings held whilst a Risk Management Committee member	Meetings attended	Remarks
01	Mr. Md. Motaher Hussain	2	2	
02	Mr. Kabir Ahmed	2	2	
03	Mr. Mohammed Amir Hossain Chowdhury	2	2	
04	Mr. Mohammed Atique Akbar	2	2	

VIII. Policyholder Protection and Compliance Committee Meeting and attendance

During the year 31st December 2025

S/L	Name of Directors	Number of meetings held whilst a Policyholder Protection and Compliance Committee member	Meetings attended	Remarks
01	Mr. Mohammed Amir Hossain Chowdhury	2	2	
02	Mr. Kabir Ahmed	2	2	
03	Mr. Md. Motaher Hussain	2	2	
04	Mr. Mohammed Atique Akbar	2	2	

The pattern of shareholding as on December 31, 2025

I) Parent/Subsidiary/Associate Companies:

S/L	Name of Parent/Subsidiary/Associate Companies	Status	Share held	Percentage
1.	Nil	Nil	Nil	Nil

II) Directors, Chief executive officer, Chief Financial officer, Company Secretary, Head of Internal Auditor and their spouses and minor children:

S/L	Name of Directors, Chief executive officer, Chief Financial officer, Company Secretary, Head of Internal Auditor and their spouses and minor children	Status	Share held			Percentage
			Self	Spouse	Minor Children	
01	Mr. Mohammed Zahirul Islam Chowdhury	Chairman	1,208,570	Nil	Nil	2.00%
02	Mr. Kabir Ahmed	Sponsor Director	1,746,562	Nil	Nil	2.89%
03	Mr. Md. Motaher Hussain	Sponsor Director	1,208,662	Nil	Nil	2.00%
04	Mr. M Fazle Taher	Sponsor Director	1,208,662	Nil	Nil	2.00%
05	Mr. Shamsul Arefin Khaled	Sponsor Director	1,210,003	Nil	Nil	2.00%
06	Mrs. Nur Jahan Ahmed	Sponsor Director	1,503,062	Nil	Nil	2.49%
07	Mrs. Farjana Jahan Ahmed	Sponsor Director	1,986,012	Nil	Nil	3.29%
08	Mr. Mohammed Amir Hossain Chowdhury	Public Director	1,216,261	Nil	Nil	2.01%
09	Mr. Mohammed Atique Akbar	Independent Director	----	Nil	Nil	Nil
10	Mr. Mohammad Habibul Bahar	Independent Director	----	Nil	Nil	Nil
11	Dr. Md Abdul Mannan Bhuyean	Independent Director	----	Nil	Nil	Nil
12	Mr. Moinul Islam	Independent Director	----	Nil	Nil	Nil
13	Mr. Mustafa Jamal Hossain FCA	Independent Director	----	Nil	Nil	Nil]
14	Dr. Monalisa Monwar	Independent Director	----	Nil	Nil	Nil
15	Mr. B M Yousuf Ali	Managing Director & CEO	7,962	Nil	Nil	0.013%
16	Mr. Sheikh Mohammad Arafin Quader FCA	Chief Financial Officer	----	Nil	Nil	Nil
17	Mr. Mostofa Helal Kabir	Company Secretary	----	Nil	Nil	Nil
18	Mr. Nandan Bhattacharjee	Head of Internal Auditor	----	Nil	Nil	Nil

III) Executives (as explained in the BSEC's Notification (top 5 salaried person except the above persons) :

S/L	Name of Executive as explained in the BSEC's Notification (top 5 salaried person except the above persons)	Status	Share held	Percentage
01	Mr. B M Showkat Ali	Additional Managing Director	Nil	Nil
02	Mr. Feroz Iftakher	Senior Deputy Managing Director	Nil	Nil
03	Mr. Emad Uddin Ahmed Prince	Senior Deputy Managing Director	Nil	Nil
04	Mr. Alamgir Feroj	Senior Deputy Managing Director	Nil	Nil
05	Mr. Sayed Motahar Hossain	Senior Deputy Managing Director	Nil	Nil

IV) Shareholders holding ten percent or more voting interest:

S/L	Name of Shareholders holding ten percent or more voting interest	Status	Share held	Percentage
1.	Nil	Nil	Nil	Nil

[As per condition No. 1(5)(xxv)]

Management Discussion and Analysis

In compliance with Condition No. 1(5)(xxv) of the Corporate Governance Code, 2018 issued by the Bangladesh Securities and Exchange Commission (BSEC), the Board of Directors is pleased to present the Management Discussion and Analysis of the Company's operational and financial performance for the year ended 31 December 2025.

The discussion should be read in conjunction with the audited financial statements and notes thereto included in this Annual Report.

1. Industry Overview and Economic Environment

The insurance sector plays a vital role in mobilizing long-term savings and providing financial protection against unforeseen risks. The life insurance industry in Bangladesh continues to contribute significantly to financial inclusion and economic development despite various market challenges.

The national economy demonstrated resilience during the year amid global economic uncertainties, inflationary pressures, exchange rate fluctuations, and geopolitical developments. Growth in GDP, expansion of the service sector, increasing awareness of financial protection, and technological advancement continue to create opportunities for the life insurance industry.

The Company continuously monitors domestic and global economic developments and adopts appropriate strategies to sustain growth and protect policyholders' interests.

2. Accounting Policies and Estimates

The significant accounting policies adopted in preparing the financial statements are disclosed in Note No. 02 to the audited financial statements. The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), the Insurance Act 2010, the Securities and Exchange Rules, and other applicable laws and regulations of Bangladesh.

Management exercises judgment and makes estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses. These estimates are based on historical experience and other factors considered reasonable under the circumstances.

3. Changes in Accounting Policies and Estimates

During the year, the Company has applied accounting policies consistently with those adopted in the previous year except for any new standards, amendments, or interpretations that became effective during the reporting period.

Any material changes in accounting policies, estimates, or presentation, together with their impact on financial performance, financial position, and cash flows, have been disclosed in the relevant notes to the financial statements.

4. Financial Performance Analysis

The Company's financial performance during the year reflects its continued commitment to sustainable growth, prudent underwriting, effective fund management, and operational efficiency.

Key Performance Highlights

• Gross Premium Income:	Tk. 5,011.58 million
• Renewal Premium Income:	Tk. 3,004.50 million
• Net Premium Income:	Tk. 5,008.52 million
• Life Fund:	Tk. 15,196.25 million
• Investment Income:	Tk. 715.20 million
• Surplus:	Tk. 1,482.60 million
• Earnings Per Share (EPS):	Tk. 1.47
• Net Asset Value (NAV) Per Share:	Tk. 78.59

Management believes that the Company's performance demonstrates its financial strength, operational resilience, and ability to generate long-term value for policyholders and shareholders.

5. Comparative Financial Analysis

A comparative analysis of the Company's financial performance, financial position, and cash flows over the preceding five years is presented in the Annual Report.

Management regularly evaluates trends in premium growth, policy persistency, claims experience, investment returns, operating expenses, solvency position, and profitability to ensure sustainable growth.

The impact of inflation, interest rates, foreign exchange movements, and other macroeconomic factors has been considered in evaluating the Company's performance.

6. Comparison with Industry Peers

The Company maintains a strong competitive position within the life insurance industry through its extensive distribution network, diversified product offerings, robust policyholder base, and prudent investment management practices. In comparison with industry peers, the Company has demonstrated steady performance by focusing on sustainable premium growth, improved policy persistency, efficient claims settlement, strong life fund accumulation, effective risk management, regulatory compliance, and ongoing digital transformation initiatives. Through continuous benchmarking against industry standards and best practices, the Company seeks to enhance operational efficiency, strengthen policyholder confidence, and create sustainable long-term value for its shareholders.

7. Financial Position Analysis

The Company's financial position remained sound and stable during the year ended 31 December 2025. Management conducted a comprehensive review of the Company's financial position, which was reflected in the continued growth of the life fund and policyholder liabilities, adequate liquidity to meet policyholder obligations as they fall due, a diversified investment portfolio, compliance with statutory solvency requirements, and a strong capital base supported by accumulated reserves. The Company remains committed to maintaining financial strength through prudent financial management and continuously monitors asset quality, investment performance, liquidity, and solvency levels to ensure long-term financial stability and safeguard the interests of policyholders and shareholders.

8. Cash Flow Analysis

The Company's cash flows are primarily generated from premium collections, investment income, and the maturity of investments. These cash resources are applied towards the settlement of claims and benefit payments, meeting operating expenses, financing investment activities, fulfilling regulatory obligations, and making shareholder distributions where applicable. Management continues to place strong emphasis on maintaining adequate liquidity levels and ensuring efficient cash management practices to support the Company's ongoing operational and financial commitments.

9. Risk Management and Internal Control

The Company's operations are exposed to a range of insurance, financial, and operational risks, including mortality and morbidity risk, policy lapse and persistency risk, and reinsurance counterparty risk under insurance risks; market risk, interest rate risk, credit risk, and liquidity risk under financial risks; and technology and cybersecurity risk, regulatory compliance risk, and fraud and process risk under operational risks. To effectively manage these exposures, the Company has established robust underwriting guidelines, reinsurance arrangements with reputable reinsurers, a comprehensive internal control system, an Enterprise Risk Management (ERM) framework, and well-defined investment and Asset-Liability Management (ALM) policies. These are further supported by information security and business continuity measures, as well as strong compliance monitoring and internal audit functions. The Board of Directors and its committees regularly review the Company's overall risk profile and the effectiveness of mitigation strategies to ensure sound governance and operational resilience.

10. Corporate Governance and Compliance

The Company remains committed to maintaining the highest standards of corporate governance, transparency, accountability, and ethical business conduct.

The Company has complied with applicable provisions of:

- The Insurance Act, 2010;
- The Insurance Development and Regulatory Authority (IDRA) regulations;
- The Companies Act, 1994;
- BSEC Corporate Governance Code, 2018;
- Dhaka and Chattogram Stock Exchange listing regulations; and
- Other applicable laws and regulatory requirements.

11. Digital Transformation and Operational Excellence

The Company continues to invest in technology-driven initiatives aimed at enhancing customer experience and improving operational efficiency. Key initiatives include the introduction of online premium collection facilities, digital policy servicing platforms, customer relationship management (CRM) systems, automated claims processing, enhanced cybersecurity measures, and the use of data analytics for informed business decision-making. These initiatives are expected to significantly improve service delivery, strengthen operational effectiveness, and support the Company's overall digital transformation journey.

12. Future Outlook and Strategic Priorities

The Company remains optimistic about the future prospects of the life insurance industry in Bangladesh. Its strategic priorities for the coming years include expanding market penetration and distribution channels, introducing innovative and customer-focused insurance products, strengthening policyholder retention and service quality, enhancing investment performance, accelerating digital transformation, maintaining robust regulatory compliance and governance standards, and improving overall profitability and shareholder value. Management is confident that the Company's strong financial foundation, experienced leadership team, diversified product portfolio, and continued commitment to customer-centric service will support sustainable long-term growth and value creation for all stakeholders.

The Board of Directors will continue to keep shareholders informed regarding progress against strategic objectives and future business developments through Annual Reports, Annual General Meetings, and other corporate disclosures.

For and on behalf of the Board of Directors

B M Yousuf Ali
Managing Director & CEO
Dated: June 27, 2026

Report of the Audit Committee

For the year ended 31 December 2025

To,
The Board of Directors
Popular Life Insurance PLC

Dear Sir,

In compliance with Notification No. SEC/CMRRCD/2006-158/Admin/02-08 dated 20 February 2006 issued by the Bangladesh Securities and Exchange Commission (BSEC) relating to the Corporate Governance Code, Popular Life Insurance PLC has established an Audit Committee as a sub-committee of the Board of Directors. The Audit Committee is responsible for overseeing and monitoring internal audit activities, financial reporting processes, and compliance with applicable laws and regulatory requirements. The Committee assists the Board in ensuring that the financial statements present a true and fair view of the Company's financial position and performance, and in maintaining an effective internal control and risk management framework within the organization.

Composition of the Audit Committee:

The Audit Committee, appointed by and reporting to the Board of Directors, comprises six (6) members, including the Company Secretary who acts as the Secretary of the Committee. Among the members, one is an Independent Non-Executive Director, who also serves as the Chairman of the Audit Committee. The composition of the Committee is in compliance with the requirements of the Corporate Governance Code and ensures an appropriate balance of independence, expertise, and experience to effectively discharge its oversight responsibilities.

Members of audit committee:

S/L	Name of Members	Position in the Company	Position in the audit committee
1.	Mr. Mustafa Jamal Hossain FCA	(Independent Non-Executive Director)	Chairman
2.	Mr. Kabir Ahmed	Director	Member
3.	Mr. Md. Motaher Hussain	Director	Member
4.	Mr. M Fazle Taher	Director	Member
5.	Mr. Mohammed Amir Hossain Chowdhury	Director	Member
6.	Mr. Mostafa Helal Kabir	Company Secretary	Member Secretary

Role of the Audit Committee:

The Audit Committee's role flows directly from the Board and the Committee reports regularly to the Board on performance of its activities. The Committee's main responsibilities consist of:

- Reviewing the annual, half-yearly and quarterly financial statements and other financial results, and upon its satisfaction of the review, recommend the same to the Board;
- Reviewing the adequacy and effectiveness of financial reporting process, internal control system, risk management, auditing matters, and the Company's processes for monitoring compliance with laws and regulations and the Codes of Conduct;
- Monitoring and reviewing the arrangements for ensuring the objectivity and effectiveness of the external and internal audit functions;
- Reviewing the effectiveness of internal audit function including performance, structure, adequacy of resources, and compliance with professional standards, regulatory and financial reporting requirements, examining audit findings and material weaknesses and monitoring implementation of audit action plans;
- Recommending to the Board the appointment, reappointment or removal of the external auditors;
- Performing other activities as and when requested by the board of directors.

Meetings and Attendance:

During the year of 2025, a total of 12 (Twelve) meetings were held. The attendance of the members at these meetings is as follows:

Name of Members	Category	Number of meetings held	Meetings attended	Remarks
Mr. Mustafa Jamal Hossain FCA	Chairman (Independent Non-Executive Director)	12	12	==
Mr. Kabir Ahmed	Member	12	12	==
Mr. Md. Motaher Hussain	Member	12	12	==
Mr. M Fazle Taher	Member	12	12	==
Mr. Shamsul Arefin Khaled	Member	12	03	Leave Record
Mr. Mohammed Amir Hossain Chowdhury	Member	12	12	==
Mr. Mostafa Helal Kabir	Company Secretary	12	12	==

Major activities of the Audit Committee carried out during the year:

- During the year under review, the Audit Committee carried out a number of significant activities to strengthen financial reporting, internal control systems, and overall governance of the Company. The Committee reviewed the quarterly, half-yearly, and annual financial statements for the year ended 31 December 2025, including interim reviews related to cash dividend declarations, and also reviewed the statutory audit report while addressing queries and seeking clarifications from the external auditors where necessary.

- The Committee closely monitored the Company's Business Risk Management Framework and reviewed the compliance status of the Corporate Governance Code requirements. It also ensured that appropriate internal policies, directives, and standards were in place and that compliance with applicable laws and regulations was being effectively monitored.

- The Audit Committee approved the internal audit plan for 2025, monitored its implementation progress, and made revisions where required. It also reviewed internal audit reports in detail, discussed findings with management, and monitored the implementation status of audit action plans, providing necessary guidance to ensure timely corrective measures.

- Furthermore, the Committee assessed the effectiveness of internal financial controls, procedures, and reviewed external audit observations. It also considered and recommended to the Board the appointment and remuneration of the external auditors. The Chief Financial Officer regularly reported to the Committee on the Company's financial performance and other accounting and financial matters.

- In addition, the Committee reviewed and considered reports submitted in compliance with the requirements of the Bangladesh Securities and Exchange Commission (BSEC). All observations and recommendations were duly noted as part of the Company's continuous improvement process.

The Audit Committee is of the view that, during the year under review, it has effectively discharged its responsibilities in overseeing the financial reporting process, internal control systems, internal and external audit functions, and compliance with applicable laws and regulatory requirements. The Committee is satisfied that the financial statements of the Company present a true and fair view of its financial position and performance and that adequate internal control and risk management systems are in place to safeguard the interests of the stakeholders. The Committee will continue to work closely with the Board of Directors and Management to further strengthen governance practices and ensure ongoing compliance with all relevant statutory and regulatory requirements.

Mustafa Jamal Hossain FCA
Chairman of the Audit Committee

Dated, Dhaka 27.06.2026

DIVIDEND DISTRIBUTION POLICY

Objective:

The objective of this policy is to lay down the criteria to be considered by the Board of Directors of the Company before recommending dividend to its shareholders for a financial year. The policy is framed in compliance with the Bangladesh Securities and Exchange Commission's Directive No. BSEC/CMRRCD/2021-386/03- dated on January 14, 2022.

CRITERIA TO BE CONSIDERED BEFORE RECOMMENDING DIVIDEND:

The Board will consider the following factors before recommending dividend:
Statutory and Regulatory Compliance:

- The company shall declare dividend only after ensuring compliance with the regulatory guidelines on dividend declaration e.g. in line with the directives of the Finance Act-2021 and or by fulfilling other restrictions, if there is any, from the regulators like; Bangladesh Bank and Bangladesh Securities Exchange Commission (BSEC) etc.
- As per BFRS: BAS 1:137(a):- An entity shall disclose in the notes the amount of dividends proposed or declared before the financial statements were authorized for issue but not recognized as a distribution to owners during the period, and the related amount per share.
- BAS 10:12:- If an entity declares dividends to holders of equity instruments (as defined in IAS 32 Financial Instruments: Presentation) after the reporting period, the entity shall not recognize those dividends as a liability at the end of the reporting.
- BAS 10:13:- If dividends are declared after the reporting period but before the financial statements are authorized for issue, the dividends are not recognized as a liability at the end of the reporting period because no obligation exists at that time. Such dividends are disclosed in the notes in accordance with BAS 1 presentation of Financial Statements.
- As per Schedule-XI of the Companies Act 1994: Part-I-Balance sheet A. Horizontal Form: Dividends stated to be in respect of the period covered by the financial statements and that are proposed or declared after the balance sheet date but before approval of the financial statements should be either adjusted or disclosed. Notes (h) of general instruction for preparation of balance sheet: Assets and liabilities should be adjusted for events occurring after the balance sheet date that provide additional evidence to assist with the estimation of amounts relating to conditions existing at the balance sheet date or that indicate that going concern assumption in relation to the whole or part of the enterprise is not appropriate. Assets and liabilities should not be adjusted for, but disclosure should be made of, those events occurring after the balance sheet date that do not affect the condition of assets or liabilities at the balance sheet date but are of such importance that non-disclosure would affect the ability of the users of the financial statements to make proper evaluation and decision.
- As per section 184 (1) of the Companies Act 1994 :- There shall be attached to every balance sheet laid before a company in general meeting a report by its Board of Directors, with respect to-

  (a) the state of the company's affairs;

(b) the amount, if any, which the Board proposes to carry to any reserve in such balance sheet;

(c) the amount, if any, which the Board recommends should be paid by way of dividend;

(d) material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the balance sheet related and the date of the report.

Financial Criteria:

- Financial performance of the Company for the year for which dividend is recommended
- Requirements for capex financing
- Working capital financing plan
- Dividend payout trends (the dividend payout ratio will be calculated as a percentage of dividend (including dividend tax) recommended for the year to the net profit for that year)
- Tax Implications if any, on distribution of dividends
- Cost of raising funds from alternate sources of capital
- Corporate actions including mergers/demergers, acquisitions and additional investments including expansion plans and investment in subsidiaries/ associates of the Company
- Such other factors and/or material events which the Company's Board may consider

External Factors:

- Shareholder expectations including individual shareholders
- Macro-economic environment
- Industry dividend pay out rate

CIRCUMSTANCES UNDER WHICH SHAREHOLDERS MAY OR MAY NOT EXPECT DIVIDEND

- The Board of the Company may not recommend any dividend if the eligibility criteria for recommendation of dividend has not been met by the Company, including any regulatory restriction placed on the Company on declaration of dividend or if the Board strongly believes the need to conserve capital for growth or other exigencies which will be spelt.

Dividend Distribution:

- Company shall pay of the dividend (cash/stock) to the shareholders within 30 days of declaration or approval or record date as the case may be.
- Company shall pay off the cash dividend to the bank account of the entitled shareholder as available in the BO account maintained with the depository participant (DP), or the bank account as provided by the shareholder in paper form, through Bangladesh Electronic Funds Transfer Network (BEFTN) or through bank transfer or any electronic payment system as recognized by the Bangladesh Bank, if not possible through BEFTN.
- Dividend of the margin client of stockbroker or merchant banker shall pay of to the Consolidated Customer's Bank Account (CCBA) of the stockbroker or to the separate bank account of the merchant banker or portfolio manager through BEFTN.
- In case of non-availability of bank account information or not possible to distribute cash dividend through BEFTN or any electronic payment system and for the member who have not been converted in Dematerialization (DEMAT) shares, shall issue cash dividend warrant, and shall send It by post to the shareholder.

- Company shall credit the stock dividend to the BO account or issue bonus share certificate of the entitled shareholder.
- Company shall follow the directives/circulars in force of the securities regulator, related to dividend distribution from time to time.

UTILISATION OF RETAINED EARNINGS:

The Company would utilize the retained earnings of the Company in a manner which is beneficial to the interest of the Company and its stakeholders, including, but not limited to ensuring maintenance of a healthy level of minimum capital adequacy ratios, meeting the Company's future business growth / expansion and strategic plans or such other purpose the Board may deem fit from time to time in the interest of the Company and its stakeholders.

PAREMETERS FOR VARIOUS CLASSES OF SHARES:

Currently, the Company does not have any other class of shares (including shares with differential voting rights/preference shares) other than equity shares. In the absence of any other class of shares and/or share with differential voting rights, the entire distributable profit for the purpose of declaration of dividend is considered for the equity shareholders.

CONFLICT IN POLICY:

In the event of a conflict between this policy and extant regulations, the regulations shall prevail.

AMMENDMENTS / MODIFICATIONS:

To the extent any change/amendment is required in terms of any applicable law or change in regulations, the regulations would prevail over the policy and the provisions in the policy would be modified in due course to make it consistent with law. Such amended policy shall be placed before the board for noting and necessary ratification.

REVIEW OF POLICY:

The board of directors of the Company may review the policy, if the Board proposes to declare dividend based on criteria in addition to those specified in the policy, or proposes to modify the criteria, it shall disclose such changes along with the rationale for the same on the Company's website and in the Annual Report.

DISCLOSURE OF POLICY:

The policy will be available on the Company's Website and will also be disclosed in the Company's Annual Report.

REPORT OF THE

NOMINATION AND REMUNERATION COMMITTEE (NRC)

OF POPULAR LIFE INSURANCE PLC

For the year ended 31st December 2025

The Nomination and Remuneration Committee (NRC), a sub-committee of the Board of Directors, assists the Board in formulating and reviewing the nomination criteria, remuneration policies, and succession planning for Directors (Executive, Non-Executive, and Independent) and Top-Level Executives of the Company. The Committee also supports the Board in ensuring that the Company's governance structure, leadership composition, and remuneration practices are aligned with regulatory requirements and best corporate governance standards.

The report of the NRC for the year ended 31 December 2025 is presented below for the information of the shareholders.

COMPOSITION OF THE NRC:

The Board of Directors established the Nomination and Remuneration Committee (NRC) as a sub-committee of the Board on 27 September 2018 in compliance with the Bangladesh Securities and Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018.

As at 31 December 2025, the Committee comprised four (4) Non-Executive Directors, including one (1) Independent Director who served as Chairman of the Committee, and the Company Secretary acted as the Secretary to the Committee.

Name	Designation
Mohammed Atique Akbar	Chairman
Mohammed Zahirul Islam Chowdhury	Member
Kabir Ahmed	Member
Md. Motaher Hussain	Member
Mostofa Helal Kabir	Member of Secretary

MEETING OF NRC:

Nomination and Remuneration committee (NRC) arranged 4 (four) meetings for smooth contribution in the company. Nomination and Remuneration committee meeting and attendance during the year ended 31st December 2025 is as under:

Sl.	Name of Director	Number of meetings held whilst a member	Meetings attended
1	Mohammad Habibul Bahar	4	4
2	Mohammed Zahirul Islam Chowdhury	4	4
3	Kabir Ahmed	4	4
4	Md. Motaher Hussain	4	4
5	Mostofa Helal Kabir	4	4

TERMS OF REFERENCE/ROLE OF NOMINATION AND REMUNERATION COMMITTEE (NRC):

- NRC shall be independent and responsible or accountable to the Board and to the Shareholders;
- NRC shall oversee, among others, the following matters and make report with recommendation to the Board:
  - ▷ Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:
    - the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the Company successfully;
    - the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
    - remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals;
  - ▷ devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
  - ▷ identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;
  - ▷ formulating the criteria for evaluation of performance of independent directors and the Board and
  - ▷ identifying the Company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and developing, recommending and reviewing annually the Company's human resources and training policies;

EVALUATION CRITERIA OF NRC:

Matters to be dealt with perused and recommended to the Board by the Nomination and Remuneration Committee. The following matters shall be dealt with by the Committee:-

- Qualifications: The Committee shall consider the following attributes/criteria whilst recommending to the Board the candidature for appointment:
- Age, Qualification, expertise and experience in their respective fields;
- Personal, Professional or business standing;
- The considerations shall include achieving an appropriate level of diversity having regard to factors such as integrity, race, gender, age, nationality, cultural and educational background and industry or related experience.
- Positive Attributes and Independence: The Committee shall meet potential candidates to assess their level of competence, experience and their personal and other positive attributes before making its recommendation to the Board. For the purpose of

assessing the attributes and independence of the candidate, the Committee shall, interlaid, take into consideration whether the candidate demonstrates:

- High standards of ethical behavior;
- Positive disposition, good interpersonal and communication skills;
- Ability to think independently without being influenced by extraneous circumstances or consideration;
- Capability to act with reasonable care, in good faith and in the best interests of the Company and its stakeholders;
- Ability to devote time and attention for the business and governance of the Company;
- Refrain from situations that may have a direct or indirect conflict of interest with those of the Company; and
- To abide by the Company's Code of Business Conduct, Anti Bribery Policy, Whistleblower Policy which are applicable to them.
- Size and composition of the Board and Top-level executives: The committee will be reviewed the size and composition of the Board to have an appropriate mix of executive and independent Directors to maintain its independence and separate its functions of governance and management. The committee will also review the size and composition of the Top-level executives as per the requirement of the business volume of the company. The committee will ensure that the Board and top-level executives are structured to make appropriate decisions, with a variety of perspectives and skills, in the best interests of the Company. The Committee is to assist the Board in ensuring the Board nomination process and recruitment process of top-level executives to consider diversity relating to gender, thought, experience, knowledge and perspectives.
- Recruitment and removal: Review the criteria set by HR of Popular Life Insurance PLC (PLIPLC) in determining qualifications for key management positions and recommend candidates upon evaluating them against the PLIPLC Leadership characteristics and values. The committee will procure the company's Job description and assess the proposed candidates to ensure that the right candidate is being appointed for the right position. The removal process also to be reviewed by the committee and recommended to the Board by following the criteria set by HR PLIPLC and based on the needs of the company.
- Evaluation of performance: The Committee will be responsible for the following:
- Review performance criteria as prescribed or determined by HR of PLIPLC for the Directors and top level executives and recommend to the Board.
- Formulate the criteria and framework for evaluation of performance of every Director and top level executives of the Company to ensure that the Board and top level executives are well equipped with expertise to perform their role in ensuring both company and share holders' interest.
- Ensure that Non-Executive Directors are provided with sufficient information and awareness regarding the Company's vision/purpose/strategy and adequate information about the industry so that they are equipped to carry out their legal responsibilities and duties.

ACTIVITIES OF THE NRC FOR THE YEAR ENDED 31ST DECEMBER 2025:

- During the year under review, the Nomination and Remuneration Committee (NRC) continued to discharge its responsibilities in accordance with the Corporate Governance Code and the Terms of Reference approved by the Board of Directors. The Committee, which was constituted and approved by the Board on 26 August 2020, reviewed matters relating to Board composition, succession planning, remuneration policies, and the effectiveness of the Company's governance framework.
- The Committee reviewed and recommended the Code of Conduct for the Chairman, Directors, and Chief Executive Officer, as well as the nomination criteria and remuneration framework for Directors and top-level executives, ensuring alignment with the Company's strategic objectives and governance requirements. The NRC also reviewed and recommended the process and criteria for the appointment of Directors and top-level executives and endorsed the appointments of existing Directors and senior executives made prior to the establishment of the Committee.
- During the year, the Committee evaluated the performance of the Independent Directors and the Board as a whole to ensure the effective discharge of their responsibilities in the best interests of the Company and its stakeholders. The Company further strengthened its governance framework through the appointment of a female Independent Director, Dr. Monalisa Monwar, to the Board.
- The NRC assessed the Company's human resource requirements at various levels, reviewed employee performance evaluation systems, and examined the effectiveness of human resource and training policies. The Committee also reviewed the size and composition of the Board and top-level management to ensure an appropriate balance of skills, experience, diversity, and independence necessary for effective decision-making and sustainable business growth.

The NRC remains committed to supporting the Board in maintaining effective corporate governance through transparent nomination processes, fair remuneration practices, and a competent leadership structure. The Committee will continue to enhance its practices in line with regulatory requirements and governance best practices to support the Company's sustainable growth and long-term success.

Best Regards,
Onbehalf of Nomination and Remuneration Committee

Mohammed Atique Akbar
Chairman of NRC
Dated, Dhaka
27-06-2026

PRINCIPLES OF DISCLOSURE OF MATERIAL INFORMATION (MI) AND PRICE SENSITIVE INFORMATION (PSI) OF POPULAR LIFE INSURANCE PLC

PRINCIPLES:

This Principles is called “Popular Life Insurance PLC - Principles of Disclosure of Material Information & Price Sensitive Information” and this principle is framed in compliance with the Bangladesh Securities and Exchange Commission’s notification no. BSEC/CMRRCD/2021-396/52/Admin/140 dated 28 December 2022.

OBJECTIVES:

The objective of this Principles is to disclose the material information and price sensitive information of the company for protecting the shareholder’s right, fluctuation of capital market, insider trading etc.

PRICE SENSITIVE INFORMATION (PSI):

The company will consider the following information are as the price sensitive information (PSI) of the company:

- Information related to the financial report, financial results and other basic information related to the financial performance;
- Information related to dividend and corporate declarations;
- Information related to the change of corporate structure (i.e. amalgamation, merger, de-merger, re-structuring, acquisition, winding up, transfer, and transformation, etc.);
- Information related to the change of capital structure;
- Information related to the business extension, change, etc.;
- Information related to the Company’s fund management and structural change of the fund;
- Any other information as defined by the BSEC as PSI through various rules, regulations, circulars and directives; and
- Any information published by the BSEC in official gazette defining as PSI.

MATERIAL INFORMATION (MI)

1. Factors related to changes in financial conditions, such as:-

- Changes in financial statements, such as significant decrease or increase in income, expenses, cash flows, receivables, liabilities or assets etc. and revaluation of most or significant assets or any information or statement or comment regarding revaluation of significant assets or significant decrease-increase;
- The following comparative information in the financial statements:
- Earnings per share;
- Net operating cash flow per share;
- Net asset value per share;
- Material changes in the value or composition of assets of the company;
- Any special instructions or any modification of any special instructions previously given by the regulatory authority of the company regarding reservation of provisions; and
- Any change in the accounting policies of the company, etc.

2. **Information regarding corporate announcements, such as:-**

- Any decision relating to dividend;
- Decision to declare or issue rights, bonus issues or similar benefits to security holders;
- Corporate declarations or other information relating to the receivables of the investors; and
- Any change in dividend distribution policy, etc.

3. **Information regarding changes in corporate structure, such as:-**

- Acquisition or disposal of any existing assets of the company at least 05% (five percent) or more;
- Merger of the Company with another company;
- Any acquisition or substantial acquisition of shares of any company, etc.;
- Demerger of any unit of the company;
- Conversion or winding up of any unit of the Company;
- Changes in corporate operations by way of capital reorganization or merger or demerger;
- Takeover proposal or internal service acquisition proposal of any company;
- Change of ownership that may affect controlling of the Company; and
- Change of name or address, etc.

4. **Information regarding changes in capital structure, such as:-**

- Any decision regarding private or public or rights offer of securities or changes in its capital structure;
- Systematic repurchase or redemption of securities of the Company;
- Any decision regarding consolidation of shares, exchange of shares, conversion of any security into equity security or conversion of debentures into shares; and
- Significant changes in rights of security holders, etc.

5. **Information regarding expansion, change etc. of business activities, such as:-**

- Any significant development or change in the Company's technology, production or facilities;
- Significant capital investment or significant change in the purpose of the organization;
- Significant new contracts, product, patent, service or business changes;
- Significant realization of long-term Bad Debts;
- Any change of the Board of Directors or any resignation or termination of the Chief Executive, CEO, CFO and Company Secretary;
- Change of statutory auditor or corporate governance compliance auditor and credit rating company or agency;
- Initiation of legal proceedings or development of regulatory matters or any significant judgment or order by the court;
- Change of category of listed security in the stock exchange(s) or company’s de-listing from the exchange(s);
- Any significant management contract, investor relations agreement, service agreement, or related party transaction that could materially affect the financial statements of the Company;
- Information relating to decision of sale or purchase of any fixed asset or renovation or development or expansion of plant or machinery (BMRE) or setting up of new units; and

- Grant or acceptance of significant advances or loans between the inter-company or subsidiary or associate companies.
- Any kinds of loan or related benefits receive and provide or exchange with any directors of the Company.

6. Information related to loan and debt management, such as:-

- Borrowing and repayment of 25% or more of the paid-up capital or net asset value, whichever is higher;
- The encumbrance or discharge of significant assets;
- Failure to pay any bank or creditor or debt obligation or liability for a period exceeding 06 (six) months;
- Significant new loan agreements; and
- Foreign loan agreement or investment agreement, etc.

7. Others, such as:-

- Signing of any material agreement or cancellation or substantial amendment of previously declared/signed agreement;
- Loss of any substantial assets of the Company or any event affecting its reputation;
- Cancellation or substantial modification of any scheme previously declared; and
- Submission of qualified report of the Company by the auditor, etc.

8. The Commission may, by order published in the Official Gazette, determine any other information to be Material Information.

DISCLOSURES ON THE WEBSITE:

The company shall disclose on its website all such events/information which has been disseminated to the BSEC and Stock Exchange(s) under this Principles and such disclosures shall be posted on the website of the company for a minimum period of three years.

MONITORING AND REPORTING:

The 'Key Managerial Personnel' (KMP) are jointly responsible to the Board for monitoring and reporting the implementation of this principle. "Key Managerial Personnel" means the Chief Executive Officer (CEO), Chief Financial Officer (CFO), Company Secretary, and such other officer/s as may be prescribed by the Board of Directors.

PRINCIPLES REVIEW:

This Principles may be modified as may, in the opinion of the Board, be deemed necessary with the assistance of KMP and subsequently to be updated to the website and notified to BSEC.

CERTIFICATION OF COMPANY CEO & CFO

June 27, 2026

To
The Board of Directors
Popular Life Insurance PLC
Head Office : 36, Dilkusha C/A
Dhaka-1000.

Subject : Declaration on Financial Statements for the year ended on December 31, 2025.

Dear Sir's:

In compliance with the Condition No. 1(5)(xxvi), of the Corporate Governance Code as issued by the BSEC vide its notification dated June 3, 2018, we do hereby declare that:

1) The Financial Statements of Popular Life Insurance PLC for the year ended on December 31, 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

(i) We have reviewed the financial statements for the year ended on December 31, 2025 and that to the best of our knowledge and belief:

a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the Company's Board of Directors or its members.

Sincerely Yours,

S.M. Arafin Quader FCA
Deputy Managing Director & CFO

B M Yousuf Ali
Managing Director & CEO

Statistics of Business Performance

	2025 (In Crore)	2024 (In Crore)	Difference	Changes %
First Year Premium:				
Individual Life	24.93	24.13	0.80	3.32
Janapriya Bima	14.40	23.93	(9.53)	(39.82)
Islami Bima (Takaful)	15.39	12.09	3.30	27.30
Al-Amin Bima	54.14	68.05	(13.91)	(20.44)
Islami DPS Bima	17.74	20.47	(2.73)	(13.34)
Popular DPS Bima	3.53	5.92	(2.39)	(40.37)
Al-Baraka Islami Bima	7.93	14.22	(6.29)	(44.23)
Al-Baraka Islami DPS Bima	6.74	8.84	(2.10)	(23.76)
Janapriya Akok Bima	9.36	6.66	2.70	40.54
Al-Amin Akok Bima	39.11	28.56	10.55	36.94
Islami DPS Khudra Akok	5.70	4.31	1.39	32.25
Janapriya Khudra Akok	1.65	9.26	(7.61)	(82.18)
Total	**200.62**	**226.44**	**(25.82)**	**(11.40)**
Renewal Premium:				
Individual Life	31.01	31.64	(0.63)	(1.99)
Janapriya Bima	36.11	32.03	4.08	12.74
Islami Bima (Takaful)	22.20	22.90	(0.70)	(3.06)
Al-Amin Bima	106.78	85.79	20.99	24.47
Islami DPS Bima	24.81	26.74	(1.93)	(7.22)
Popular DPS Bima	7.67	7.92	(0.25)	(3.16)
Al-Baraka Islami Bima	16.27	18.22	(1.95)	(10.70)
Al-Baraka Islami DPS Bima	17.15	11.84	5.31	44.85
Janapriya Akok Bima	10.18	9.60	0.58	6.04
Al-Amin Akok Bima	19.02	38.89	(19.87)	(51.09)
Islami DPS Khudra Akok	3.19	6.45	(3.26)	(50.54)
Janapriya Khudra Akok	6.06	12.39	(6.33)	(51.09)
Total	**300.45**	**304.41**	**(3.96)**	**(1.30)**
	501.07	**530.85**	**(29.78)**	**(12.70)**
Group Insurance Premium:				
Group Insurance	0.09	0.29	(0.20)	(68.97)
Life Insurance Fund	1,519.62	1,603.42	(83.80)	(5.23)
Claim	452.73	387.01	65.72	16.98
Management Expenses (Commission+ Salaries, bonus & others)	188.71	211.97	(23.26)	(10.97)
Commission to Insurance Agents	44.33	51.03	(6.70)	(13.13)
Allowances & Commission (other than Commission included in above)	28.01	28.79	(0.78)	(2.71)
Administrative & other expenses	116.37	132.15	(15.78)	(11.94)

Statement of Ratio Analysis for 5 Years

Sl.No	Particulars		Amount in '000 Taka				
			2025	2024	2023	2022	2021
1	Premium Earnings (Gross)%	Total Premium	5,011,583	5,311,411	6,797,597	6,757,354	6,507,532
		Growth Rate	(5.64)	(21.86)	0.60	3.84	10.14
2	Management Expenses as Percentage of Total Premium	Total Management Expenses	1,887,085	2,103,512	2,515,989	2,671,081	2,542,729
		Total Premium	5,011,583	5,311,411	6,797,597	6,757,354	6,507,532
		Percentage	37.65	39.60	37.01	39.53	39.07
3	Claim Ratio	Total Claim Expenses	4,527,298	3,870,101	4,740,875	5,769,845	4,426,925
		Total Premium	5,011,583	5,311,411	6,797,597	6,757,354	6,507,532
		Percentage	90.34	72.86	69.74	85.39	68.03
4	Life Insurance Fund	Life Fund at the year end	15,196,249	16,034,240	16,582,713	16,852,671	17,947,844
		Growth Rate	(5.23)	(3.31)	(1.60)	(6.10)	#DIV/0!
5	Current Assets Ratio	Current Assets	1,876,698	2,437,530	2,477,243	3,124,744	5,602,008
		Current Liabilities	2,144,815	1,832,590	2,362,066	2,165,206	1,851,057
		Current Assets Ratio	0.87	1.33	1.05	1.44	3.03
6	Net Assets Value Per Share including policyholders liability with total outside liability	Total Assets	21,261,856	21,849,158	22,212,400	22,543,664	23,597,984
		Total Current Liabilities	16,512,576	16,423,157	16,641,286	16,943,449	17,002,244
		Net Assets	4,749,280	5,426,001	5,571,114	5,600,215	6,595,740
		Number of Share	60,428,358	60,428,358	60,428,358	60,428,358	60,428,358
		Value Per Share	78.59	89.79	92.19	92.68	109.15
7	Return on Capital Employed	Surplus as per Actuarial Valuation	1,482,605	2,118,007	2,226,438	2,296,280	2,729,749
		Capital Employed	18,393,493	19,243,129	19,821,633	20,347,706	21,731,807
		Percentage	8.06	11.01	11.23	11.29	12.56
8	Dividend/ Profit Calculation	Surplus as per Actuarial Valuation	18,393,493	2,118,007	2,226,438	2,296,280	2,729,749
		Shareholders Portion of Surplus 10% of Divisible Profit	135,191	153,176	222,644	229,628	272,975
		Dividend Paid(%)	20%	20%	37	38	40
9	Net Cash inflow per share	Net Increase/ (Decrease) in cash and cash equivalents	(5,608,332)	(33,881)	(730,881)	(1,697,932)	(473,414)
		Number of Share	60,428,358	60,428,358	60,428,358	60,428,358	60,428,358
		Percentage	(9.28)	(0.06)	(1.21)	(2.81)	(7.83)

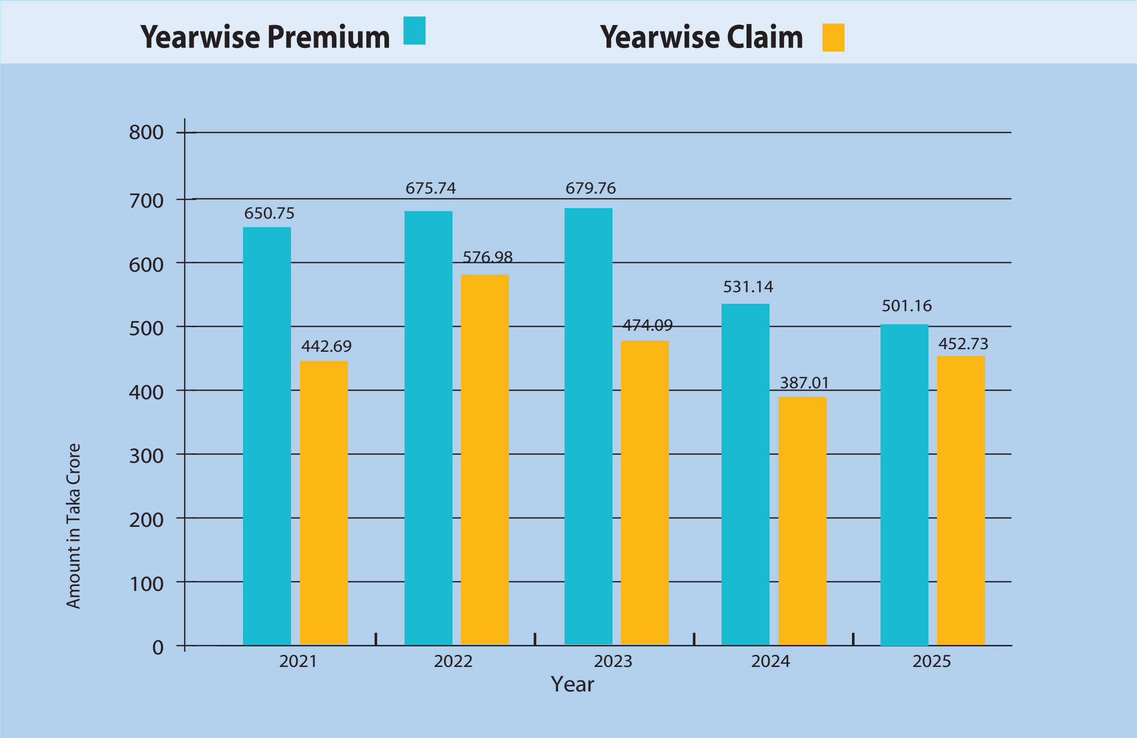
Notes:

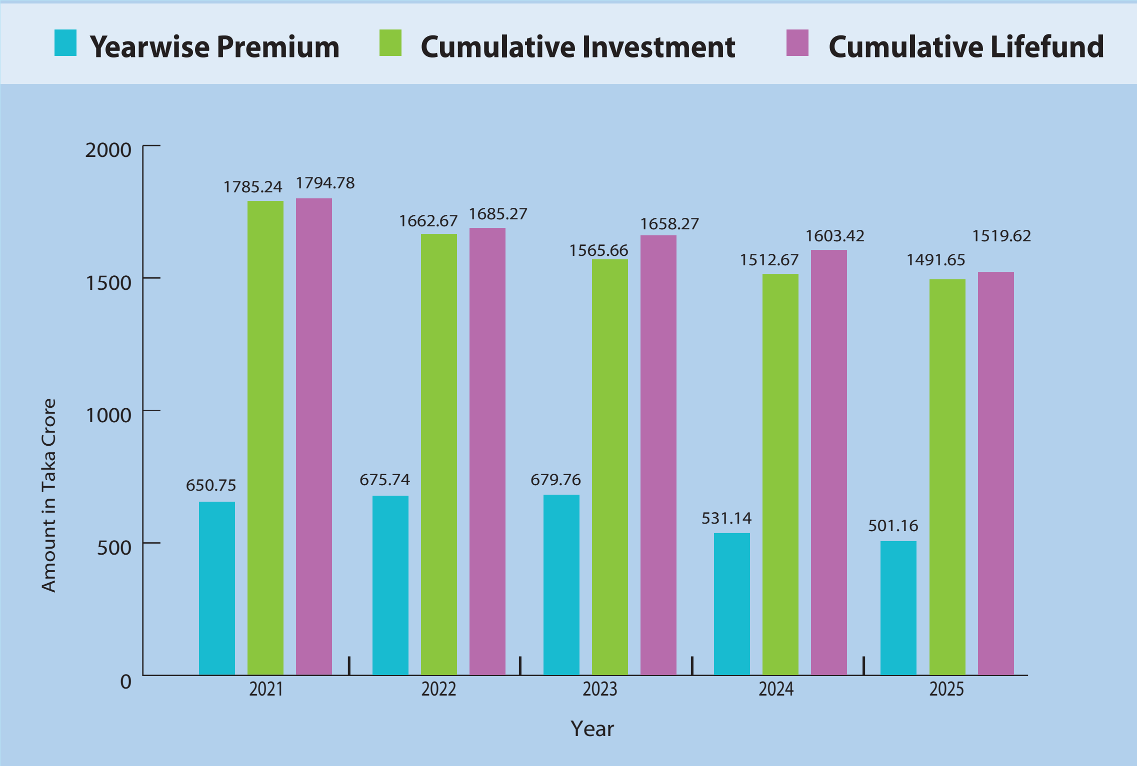
1. Calculating of growth rate is based on immediate preceeding year ended 31st December.
2. Actuarial Valuation have been made for the year 2021, 2022,2023, 2024 & 2025 respectively.

Performance in last five years (Including the year 2025)

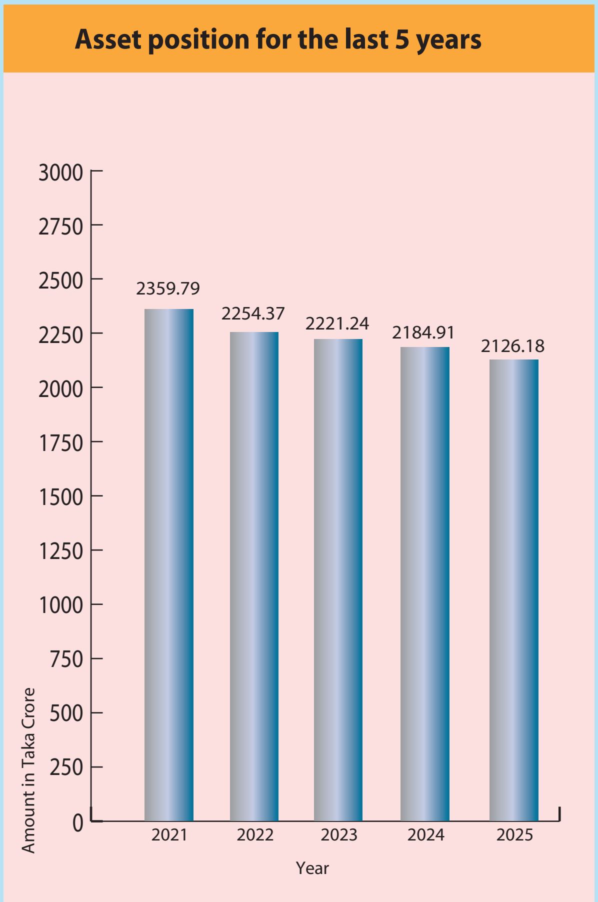
Particulars	2025	2024	2023	2022	2021
	Tk.	Tk.	Tk.	Tk.	Tk.
Gross Premium	5,011,582,821	5,311,411,242	6,797,597,316	6,757,354,628	6,507,532,835
Life Fund	15,196,249,266	16,034,240,824	16,582,713,792	16,852,670,800	17,947,844,531
Claims	4,527,298,417	3,870,101,390	4,740,875,829	5,769,845,127	4,426,925,884
Total Assets	21,261,855,602	21,849,158,424	22,212,400,283	22,543,664,270	23,597,984,183
Total Current Assets	1,876,698,350	2,437,530,691	2,471,412,182	3,124,745,391	5,602,008,070
Total Current Liability	2,144,815,484	1,832,590,779	2,362,065,989	2,165,206,469	1,851,057,485
Fixed Assets	69,966,030	78,051,744	74,802,384	76,916,018	67,551,134
Investment	14,916,456,978	15,126,747,020	15,656,565,171	16,626,682,937	17,852,439,157

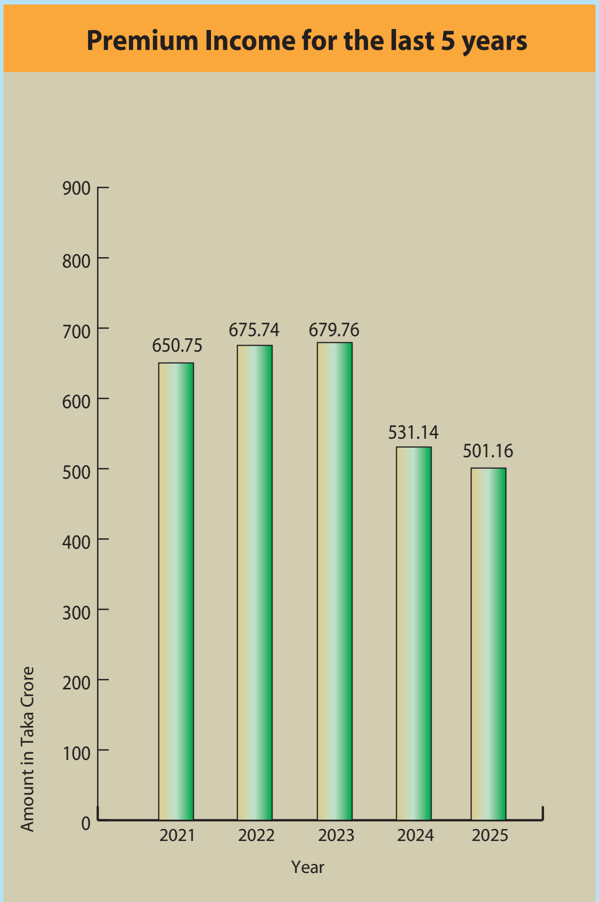
Graphical Representation



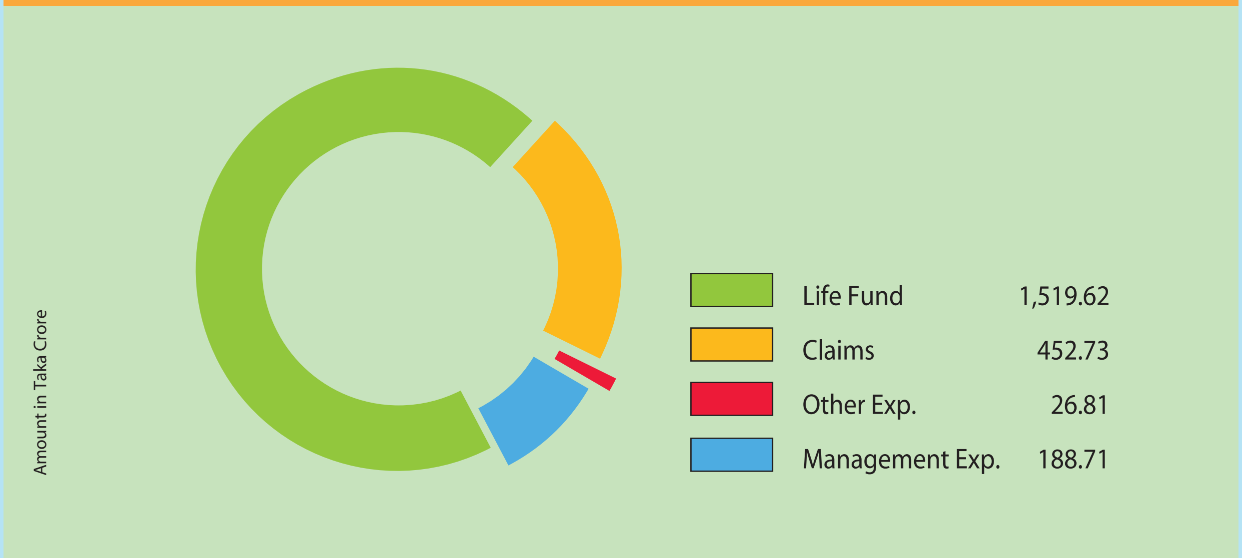


Graphical Representation





Analysis of utilization of income



بسم الله الرحمن الرحيم

শরিয়াহ্ কাউন্সিলের প্রতিবেদন

৩১ ডিসেম্বর ২০২৫ ঈশায়ী তারিখে সমাপ্ত বছরের জন্য

মুহতারাম শেয়ারহোল্ডারবৃন্দ,
আসসালামু আলাইকুম ওয়া রাহমাতুল্লাহি ওয়া বারাকাতুহু ।

সমস্ত প্রশংসা মহান আল্লাহ সুবহানাহু ওয়া তা'আলার জন্য, যিনি সমগ্র জগতের প্রতিপালক ও একমাত্র ইলাহ । দরুদ ও সালাম বর্ষিত হোক সর্বশেষ নবী ও রাসূল, মানবতার মুক্তির দূত, হযরত মুহাম্মাদ সাল্লাল্লাহু আলাইহি ওয়া সাল্লাম-এর প্রতি ।

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

আলহামদুলিল্লাহ, ৩১ ডিসেম্বর ২০২৫ সমাপ্ত অর্থবছরে পপুলার লাইফ ইনস্যুরেন্স পিএলসি-এর শরিয়াহ কাউন্সিল কোম্পানির বিভিন্ন কার্যক্রম, নীতিমালা, ব্যবস্থাপনা কার্যক্রম, বিনিয়োগ, আর্থিক লেনদেন, চুক্তিপত্র এবং ইসলামী বীমা-সংশ্লিষ্ট অন্যান্য বিষয় গভীরভাবে পর্যালোচনা করেছে । কোম্পানির পরিচালনা পর্ষদ ও ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক শরিয়াহ কাউন্সিলের নিকট উপস্থাপিত বিভিন্ন বিষয়ও এ পর্যালোচনার অন্তর্ভুক্ত ছিল ।

আলোচ্য বছরে কোম্পানির কার্যক্রমে শরিয়াহসম্মত দিকনির্দেশনা, পরামর্শ ও তদারকি নিশ্চিত করার লক্ষ্যে শরিয়াহ কাউন্সিলের সভা অনুষ্ঠিত হয় । এসব সভায় উত্থাপিত বিষয়সমূহ যথাযথ গুরুত্ব ও শরিয়াহর মৌলিক নীতিমালার আলোকে পর্যালোচনা করে কাউন্সিল প্রয়োজনীয় মতামত ও সুপারিশ প্রদান করেছে ।

শরিয়াহ কাউন্সিলের মতামত

আলোচ্য বছরে পপুলার লাইফ ইনস্যুরেন্স পিএলসি-এর নীতিমালা, ব্যবস্থাপনা কার্যক্রম, বিনিয়োগ ও আর্থিক লেনদেন এবং বিভিন্ন চুক্তিপত্র পর্যালোচনা করে প্রতীয়মান হয়েছে যে, কোম্পানির সামগ্রিক কার্যক্রম যথাসম্ভব শরিয়াহর নীতিমালা ও ইসলামী বীমার মৌলিক বিধিবিধানের সঙ্গে সামঞ্জস্য রেখে পরিচালিত হয়েছে ।

পলিসিহোল্ডারদের মধ্যে বোনাস এবং শেয়ারহোল্ডারদের মধ্যে প্রদত্ত ডিভিডেন্ড প্রচলিত বীমা আইন, অ্যাকচুয়ারি কর্তৃক নির্ধারিত নীতিমালা এবং শরিয়াহর বিধিবিধান যথাসম্ভব অনুসরণ করে বণ্টন করা হয়েছে বলে কাউন্সিলের পর্যালোচনায় প্রতীয়মান হয়েছে ।

এছাড়া, বিনিয়োগ কার্যক্রম পরিচালনার ক্ষেত্রে পূর্বের তুলনায় অধিকতর সতর্কতা ও শরিয়াহসম্মত নীতিমালা অনুসরণের প্রয়াস পরিলক্ষিত হয়েছে । বিশেষভাবে তাবারু তহবিলের হিসাব ও ব্যবস্থাপনা শরিয়াহর নীতিমালা অনুযায়ী পরিচালিত হচ্ছে, যা ইসলামী বীমার মৌলিক কাঠামো সুদৃঢ় করার ক্ষেত্রে গুরুত্বপূর্ণ ভূমিকা রাখছে ।

শরিয়াহ কাউন্সিলের সুপারিশ

০১. **ইসলামী বীমা বিষয়ে দক্ষতা ও সচেতনতা বৃদ্ধিঃ**
কর্মকর্তা-কর্মচারীদের পেশাগত দক্ষতা ও শরিয়াহ জ্ঞান উন্নয়ন এবং গ্রাহকসেবার মান আরও সমুন্নত করার লক্ষ্যে ইসলামী বীমা বিষয়ে নিয়মিত প্রশিক্ষণ, কর্মশালা, মতবিনিময় সভা, সেমিনার, সিম্পোজিয়াম ও সুধী সমাবেশের আয়োজন আরও জোরদার করা প্রয়োজন ।

০২. **বিনিয়োগ ও লেনদেনে শরিয়াহ পরিপালন নিশ্চিতকরণ:**
বিনিয়োগ ও ক্রয়-বিক্রয়ের প্রতিটি পর্যায়ে শরিয়াহর মৌলিক নীতিমালা যথাযথভাবে অনুসরণ নিশ্চিত করতে শাখা ও মাঠপর্যায়ের কর্মকর্তাদের আরও সচেতন, দায়িত্বশীল ও সতর্ক হতে হবে। এ ক্ষেত্রে নিয়মিত শরিয়াহ প্রশিক্ষণ ও তদারকি কার্যক্রম আরও শক্তিশালী করা প্রয়োজন, যাতে ইসলামী বীমা ব্যবস্থায় শরিয়াহ পরিপালনের কাঙ্ক্ষিত মান অর্জিত হয়।

০৩. **পূর্ণাঙ্গ ইসলামিক বীমা ব্যবস্থায় উত্তরণ:**
পপুলার লাইফ ইনস্যুরেন্স পিএলসি-কে একটি পূর্ণাঙ্গ শরিয়াহভিত্তিক ইসলামী বীমা প্রতিষ্ঠানে রূপান্তরের লক্ষ্যে প্রয়োজনীয় নীতিগত, প্রাতিষ্ঠানিক ও বাস্তব পদক্ষেপ গ্রহণের জন্য শরিয়াহ কাউন্সিল পুনরায় কোম্পানির সম্মানিত উদ্যোক্তা ও সংশ্লিষ্ট কর্তৃপক্ষের প্রতি আন্তরিক ও উদাত্ত আহ্বান জানাচ্ছে। এ রূপান্তরের পথে শরিয়াহ কাউন্সিল প্রয়োজনীয় পরামর্শ ও দিকনির্দেশনা প্রদানে সর্বদা সহযোগিতা করতে প্রস্তুত।

ইসলামী বীমা শুধু একটি আর্থিক ব্যবস্থা নয়; এটি পারস্পরিক সহযোগিতা, সহমর্মিতা, দায়িত্ববোধ ও শরিয়াহর নৈতিক মূল্যবোধের ওপর প্রতিষ্ঠিত একটি কল্যাণমুখী ব্যবস্থা। এর সফল বাস্তবায়নের জন্য শরিয়াহর বিধিবিধান যথাযথভাবে অনুসরণ করার পাশাপাশি স্বচ্ছতা, জবাবদিহিতা, আমানতদারি ও গ্রাহকের অধিকার সংরক্ষণকে সর্বোচ্চ গুরুত্ব প্রদান করা অপরিহার্য।

শরিয়াহর নীতিমালা অনুসরণের মাধ্যমে পপুলার লাইফ ইনস্যুরেন্স পিএলসি একটি আদর্শ, কল্যাণমুখী ও শরিয়াহসম্মত ইসলামী বীমা প্রতিষ্ঠান হিসেবে আরও সমৃদ্ধ ও সুপ্রতিষ্ঠিত হবে-এটাই আমাদের প্রত্যাশা।

আলোচ্য ও ভবিষ্যৎ কার্যক্রমে শরিয়াহর বিধান যথাযথভাবে অনুসরণ এবং ইসলামী বীমার লক্ষ্য ও উদ্দেশ্য বাস্তবায়নে মহান আল্লাহ সুবহানাহু ওয়া তা'আলার সাহায্য, রহমত ও তাওফীক কামনা করছি।

আল্লাহ তাআলা আমাদের সকলের প্রচেষ্টা কবুল করুন এবং হালাল, স্বচ্ছ ও কল্যাণময় পথে অগ্রসর হওয়ার তাওফীক দান করুন।

চেয়ারম্যান
শরিয়াহ কাউন্সিলের
পপুলার লাইফ ইনস্যুরেন্স পিএলসি

Auditors' Report
&
Financial Statements
of
Popular Life Insurance PLC

2025

FAMES & R
CHARTERED ACCOUNTANTS

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Independent Auditors' Report to the Shareholders of Popular Life Insurance PLC

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying consolidated financial statements of **Popular Life Insurance PLC,** (the "Company") and its subsidiaries as well as the separate financial statements of **Popular Life Insurance PLC** which comprise the Consolidated and separate Balance Sheet as at December 31, 2025, and the Consolidated Life Revenue Account and separate Life Revenue Account, Consolidated and separate Statement of Changes in Equity, and Consolidated and separate Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the company and its subsidiaries as at December 31, 2025, and its financial performance and its cash flows for the year ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Insurance Act 2010, in some applicable cases, the Insurance Act 1938, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

1. During our audit, we observed that the Company has paid agent's commission both in cheque and cash but cash payment does not comply with the circular no. (বীঃউঃনিঃ/জিএডি/১৭০৩/২০১৭-৯৩৮).
2. We draw attention to Note 2.01 regarding the collection of outstanding premium, the company collected this outstanding premium within few months after the year-end 31 December 2025.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matters

The financial statements of PLI Asset management Limited, the subsidiary of Popular Life Insurance PLC, have been audited by Anil Salam Idris & Co., Chartered Accountants and they have been expressed modified opinion on that financial statements as on December 31, 2025.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We summarized below the key audit matters in arriving at our audit opinion above, together with our key audit procedures to address those matters.

Risk	Our response to the risk
Premium Income	
Net premium comprises the gross premium received including group insurance less reinsurance premium during the accounting period. Gross life insurance premium amount of Taka 5,011,582,821 comprises the net premium amount of Taka 5,008,519,769 which is received for the whole covered period provided by contracts entered into during the accounting period Given the important nature, connections to other items to the financial statements and sensitivity of the item we believe this area pose high level of risk.	With respect to premium income in respect of various types of life insurance we carried out the following procedures: ● Checked the design and operating effectiveness of key controls around premium income recognition process. ● Carried out analytical procedures and recalculated premium income for the period on sample basis. ● Carried out cut off testing (set by regulatory authority) to ensure unearned premium income has not been included in the premium income. ● On a sample basis reviewed policy to ensure appropriate policy stamp was affixed to the contract and the same has been reflected in the premium register. ● Ensured on a sample basis that the premium income was being deposit in the designated bank accounts. ● For a sample of insurance contract tested to see if appropriate level of reinsurance was done and whether that reinsurance premium was properly calculated and it has been deducted from the gross premium. ● Finally assessed the appropriateness and presentation of disclosure against relevant accounting standard, insurance act 1938(as amended in 2010), insurance rules 1958 and other applicable rules and regulations and regulatory guidelines and applicable.
Please see the Life Revenue Account	
Valuation of life Insurance fund	
Valuation of life Insurance fund involves complex and subjective judgments about future events, both internal and external to the business, for which small changes in assumptions can result in material impacts to the valuation of these liabilities. At December 31, 2025, the company reported total balance under the head of Life Insurance Fund is Tk.15,196,249,266.	The work to address the valuation of life fund included the following procedures: ● Understood the governance process in place to determine the life fund. ● Reviewed the actuarial report and assessed the reasonableness of the assumptions used to estimate the liabilities. ● Tested key judgment and controls over the liability, including the preparation of the manually calculated components. We focused on the consistency on treatment and methodology period-on-period. Based on the work performed and the evidence obtained, we consider the assumption used to be appropriate.
Please see the Note No. 5(a) to the Financial Statements	

<table>
<tr><th colspan="2">Reserve for Fair Value of Share</th></tr>
<tr><td>Insurance company makes a number of investments in the listed capital market with required regulatory permission. Income generated from the investments (realized gain and dividend received) is credited to the Revenue account. Unrealized gain or loss if any is transferred to the Reserve for Fair Value of Share.

This item has significant impact on the earning performance of the company and return to the shareholders and might be prone to misreporting as large unreported fall in the value of any holding may wipe out the value of the portfolio and hamper the distribution capability of the company.

At December 31, 2025, the company reported total balance under the head of Reserve for Fair Value of Share of Tk. (98,899,021).</td><td>We tested the design and operating effectiveness of key controls around monitoring, valuation and updating of prices of the positions held by the company from trusted sources. Additionally, we performed the following.

● Obtained period-end shareholding from the company and through directional testing assessed the completeness of the report.
● Ascertained the valuation of the holding as per IFRS 13.
● Recalculated unrealized gain or loss at the period end.
● Carried out cut-off testing to ensure unrealized gain or loss was recognized in correct period.
● Obtained the CDBL report and share portfolio and cross checked against each other to confirm unrealized gain or loss.
● Checked the subsequent position of this unrealized amount.
● Finally assessed the appropriateness and presentation of disclosure against relevant accounting standards, The Companies Act 1994, Insurance Act 2010 and other applicable rules and regulations and regulatory guidelines.</td></tr>
<tr><td colspan="2">Please see the Note No. 4.00 to the Financial Statements</td></tr>
<tr><th colspan="2">Estimated Liability in respect of outstanding claims whether due or intimated and claim payments</th></tr>
<tr><td>These accounts represent the claim due or intimated from the insured and involved significant management judgment and risk of understatement.

The claim payments to the policyholders in the various nature like survival benefit, paid up, surrender, maturity, death etc. are very important in respect of the company whether these have been paid on time.

In extreme scenario these items may have reputational threat and going concern implications for the company.</td><td>We tested the design and operating effectiveness of controls around the due and intimated claim recording process.

We also checked the claims paid by the Company on test basis using the software, manual documents available with the company and also contacted with the clients through telephone or physically.

We additionally carried out the following substantive testing around this items:

● Obtained the claim register and tested for completeness of claims recorded in the register on sample basis;
● Obtained a sample claimed policy and cross check it with claim. Also check the duration of claim payment comply with relevant law of Insurance;
● Obtained and discussed with management about their basis for estimation and challenged their assumptions where appropriate;
● Reviewed the claim committee meeting minutes regarding decisions of pending claims;
● Tested a sample of claims payment with intimation letters, bank statements, claim payment register and general ledger;</td></tr>
</table>

	• Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 1938 (as amended in 2010), Insurance Rules 1958 and regulatory guidelines.
See note number 7.00 to the financial statements	
Deferred tax liability	
Company reported net deferred tax liability totaling Taka 7,23,547,403 as at December 31, 2025. Significant judgment is required in relation to deferred tax liability as their liability is dependent on forecasts of future profitability over a number of years.	Our audit procedures to assess the carrying value of Deferred Tax liability included the following: • We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the recognition and measurement of Deferred Tax Assets and Liabilities and the assumptions used in estimating the future taxable expense of the Company. • We also assessed the completeness and accuracy of the data used for the estimations of future taxable expense. • We tested the mathematical accuracy in calculation of deferred tax. • We evaluated the reasonableness of key assumptions, timing of reversal of temporary differences and expiration of tax loss carry forwards, recognition and measurement of Deferred Tax Liability. • We assessed the adequacy of the Company's disclosures setting out the basis of deferred tax liability balances and the level of estimation involved. • We also assisted in evaluating the tax implications, the reasonableness of estimations and calculations determined by management. • We also involved our internal experts from the tax area in the analysis of the reasonableness of the tax assumptions on the basis of the applicable legislation. Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Taxes.
Please see the Note No. 12.00 to the Financial Statements	

Information other than the financial Statements and Auditors' Report Thereon

Management is responsible for the preparation of Annual Report for the year 2025. The Annual Report comprises the Director's Report, Corporate Governance Compliance Report and Management Discussion and Analysis. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we concluded that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with IFRSs, The Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and other applicable laws and regulations for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company's to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and the other applicable Laws and Regulations, We also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) The financial statements of subsidiaries of the Company, PLI Asset Management Limited has been audited by Anil Salam Idris & Co., Chartered Accountants and they have expressed qualified opinion on the financial statements and those statements have been properly reflected in the consolidated and separate financial statements of the Company;

d) As per section 62(2) of the Insurance Act, 2010 as amended, we certify that to the best of our knowledge and belief and according to the information and explanations given to us, all expenses of management wherever incurred and whether directly or indirectly, in respect of insurance business of the company transacted in Bangladesh during the year under report have been fully charged to the related Revenue Account of the company;

e) The information and explanation required by us have been received and found satisfactory;

f) As per regulation 11 of part 1 of the third schedule of the Insurance Act 1938 (as amended in 2010), in our opinion to the best of our information and as shown by its books, the Company during the year under report has not paid any persons any commission in any form outside Bangladesh in respect of any of its business re-insured abroad;

g) The Company's Balance Sheet, Life Revenue Account, Statement of changes in equity and Statement of Cash Flows of the Company together with the Annexed Notes dealt with by the report are in agreement with the books of accounts and returns;

h) The expenditure incurred was for the purpose of the Company's business; and

i) The company has complied with relevant laws and regulations pertaining to reserves.

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Dated : 27 June, 2026
Place : Dhaka

Popolar Life Insurance PLC

Consolidated Balance Sheet

as at 31st December, 2025

PARTICULARS	NOTES	2025 TAKA	2024 TAKA
CAPITAL AND LIABILITIES			
SHAREHOLDERS' CAPITAL			
Authorised		**5,000,000,000**	**5,000,000,000**
50,00,00,000 Ordinary Shares of Tk.10 each			
Issued, Subscribed and Paid-up	**3.00**	**604,283,580**	**604,283,580**
60,428,358 Ordinary Shares of Tk. 10 each fully paid-up			
BALANCE OF FUND & ACCOUNTS		**17,761,701,423**	**18,638,846,687**
Revaluation Reserve	3.02	2,632,402,117	2,656,497,697
Capital Reserve		31,949,061	31,949,061
Unrealised Gain/(Loss) on Investment	4.00	(98,899,021)	(83,840,895)
Life Insurance Fund	5(a)	15,196,249,266	16,034,240,824
Non- Controlling Interest	6.00	**27,507,712**	**28,969,541**
LIABILITIES & PROVISIONS		**2,868,362,887**	**2,577,058,616**
Estimated Liabilities in Respect of Outstanding Claims, Whether Due or Intimated	7.00	32,163,548	1,860,724
Amount due to other Persons or Bodies Carrying on Insurance Business	8.00	(460,317)	5,326,487
Sundry Creditors	9(a)	671,495,488	586,161,773
Undistributed Dividend	10.00	8,531,437	30,673,694
Provision For Taxation	11(a)	1,387,220,527	1,163,607,536
Deferred Tax Provision	12.00	723,547,403	744,467,837
Premium Deposits	13.00	1,596,572	1,749,376
Lease Liability	14.00	44,268,229	43,211,189
	Total	**21,261,855,602**	**21,849,158,424**

Cont....

PARTICULARS	NOTES	2025 TAKA	2024 TAKA
PROPERTY AND ASSETS			
LOAN	15.00	**38,240,066**	**45,652,066**
On Insurer's Policies within their Surrender Value	15.01	2,126,731	2,126,731
Home Loan	15.02	36,113,335	43,525,335
INVESTMENT	16(a)	**14,310,411,767**	**14,376,950,496**
Statutory Deposit with Bangladesh Bank &			
Jamuna Bank LTD. (NIB & Treasury Bond)	16.01	15,000,000	15,000,000
Treasury Bond	16.02	4,186,500,000	3,956,500,000
Shares & Debentures	16.03(a)	3,365,321,889	3,588,032,794
House Property (At Cost less depreciation)	16.04	6,575,281,253	6,635,424,225
Under Strategic Investment Fund		29,080,450	31,117,345
Investment in Marketable Securities of PLSL(D.I.)		88,049,826	99,697,782
Membership Cost		51,178,350	51,178,350
OTHER ASSETS		**4,949,356,164**	**4,892,074,454**
Interest, Dividend and Rents accruing but not due	17(a)	159,024,830	163,602,181
Right - of -Use Asset	18.00	40,518,511	40,027,994
Advance, Deposits & Pre-payment advance	19(a)	1,950,612,205	1,512,581,313
Receivable from clients		2,608,330	2,681,796
Sundry Debtors	20.00	172,912,148	168,823,400
Hire Purchase Loan		2,308,448	2,308,448
Outstanding Premium	21.00	2,618,781,981	2,999,519,165
Receivables (PLSL)		2,300,000	2,300,000
Receivables from Stock Exchanges (PLSL)		289,710	230,157
CASH AND BANK BALANCES		**1,876,698,350**	**2,437,530,691**
On Fixed Deposit with Banks	22(a)	606,045,211	749,796,524
On STD Account with Banks	23(a)	950,247,518	1,283,431,285
On Current Account with Banks	24.00	246,964,825	337,535,984
Cash in Hand	25(a)	18,941,479	21,514,814
Brokerage House		54,499,317	45,252,084
OTHER ACCOUNTS		**87,149,255**	**96,950,717**
Fixed Assets (At Cost Less Depreciation)	26(a)	69,966,030	78,051,744
Intangible Assets of subsidiary	26(aa)	371,109	1,170,290
Stamps, Printing and Stationery in Hand	27.00	16,812,116	17,728,683
	Total	**21,261,855,602**	**21,849,158,424**
Net Asset Value Per Share	39.00	**78.59**	**89.79**

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
ED & Asst. Company Secretary

S.M. Arafin Quader FCA
Deputy Managing Director & CFO

B M Yousuf Ali
Managing Director & CEO

Mohammed Amir Hossain Chowdhury
Director

Kabir Ahmed
Vice Chairman

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Signed in terms of our annexed report of even date.

Dated : 27 June, 2026
Place : Dhaka

Popolar Life Insurance PLC

Consolidated Life Revenue Account

for the year ended 31st December, 2025

PARTICULARS	NOTES	2025 TAKA	2024 TAKA
Balance of Fund at the beginning of the Year		**16,034,240,824**	**16,582,713,792**
PREMIUM LESS RE-INSURANCE:	28.00		
First Year Premium		**2,006,186,980**	**2,264,394,428**
Individual Life		249,321,489	241,246,639
Janapriya Bima		143,990,201	239,338,176
Islami Bima (Takaful)		153,857,551	120,912,341
Al-Amin Bima		541,424,125	680,456,309
Islami DPS Bima		177,312,538	204,714,871
Popular DPS Bima		35,313,458	59,175,865
Al-Baraka Islami Bima		79,303,174	142,238,105
Al-Baraka Islami DPS Bima		67,431,549	88,396,420
Janapriya Akok Bima		93,642,655	66,643,627
Al-Amin Akok Bima		391,135,868	285,603,898
Islami DPS Khudra Akok		56,952,385	43,132,101
Janapriya Khudra Akok		16,501,987	92,536,076
Renewal Premium		**3,004,500,746**	**3,044,110,452**
Individual Life		310,060,063	316,433,043
Janapriya Bima		361,120,108	320,262,836
Islami Bima (Takaful)		221,963,706	229,032,655
Al-Amin Bima		1,067,778,102	857,925,337
Islami DPS Bima		248,118,051	267,343,352
Popular DPS Bima		76,714,368	79,239,732
Al-Baraka Islami Bima		162,689,440	182,159,906
Al-Baraka Islami DPS Bima		171,533,901	118,367,659
Janapriya Akok Bima		101,749,452	96,020,572
Al-Amin Akok Bima		190,230,684	388,877,102
Islami DPS Khudra Akok		31,917,311	64,537,372
Janapriya Khudra Akok		60,625,560	123,910,886
		5,010,687,726	**5,308,504,880**
Group Insurance Premium		895,095	2,906,362
Gross Premium		**5,011,582,821**	**5,311,411,242**
Less:Re-Insurance Premium		3,063,052	4,137,134
Net Premium		**5,008,519,769**	**5,307,274,108**
INTEREST, DIVIDENDS AND RENTS	29(a)	619,009,950	615,324,398
OTHERS INCOME	30(a)	96,193,172	8,678,177
	Total	**21,757,963,716**	**22,513,990,476**

First Year Premium, where the Maximum Premium Paying Period is :		
Single	103,460,160	152,203,300
Five Years	-	-
Six Years	5,048,130	4,895,000
Seven Years	-	-
Eight Years	7,255,170	6,710,000
Nine Years	-	-
Ten Years	11,214,750	10,395,000
Eleven Years	-	-
Twelve Years or Over (Including throughout Life)	1,879,208,770	2,090,191,128
	2,006,186,980	**2,264,394,428**

PARTICULARS	NOTES	2025 TAKA	2024 TAKA
Claims under policies (including provision for claims due or intimated), less re-insurance	31.00	**4,527,298,417**	**3,870,101,390**
By Death		93,175,722	98,384,065
By Maturity		4,202,735,601	3,603,162,699
By Survival		214,262,255	149,060,002
By Surrenders		15,279,267	17,741,581
By Annuities		1,645,572	1,353,043
By Group Claim		200,000	400,000
EXPENSES OF MANAGEMENT			
Commission :		**723,331,623**	**798,156,925**
(a) Commission to Insurance Agents (Less that on Re - Insurance)		443,276,490	510,264,972
(b) Allowances and Commission (other than Commission included in sub-item (a) above)		280,055,133	287,891,953
		1,163,753,149	**1,321,555,524**
Salaries etc. (other than to agents and those contained in item (b) above)		442,815,340	426,203,744
Salaries and Allowances of Subsidiary		8,282,300	6,539,267
Festival Bonus (Office Staff)		37,122,814	40,667,396
Festival Bonus (Development)		67,076	124,448
Incentive Bonus		-	70,886,001
Incentive Bonus (Devlopment)		74,178,041	120,904,010
Travelling and Conveyance		20,465,615	22,448,688
Directors' Fees		1,192,000	2,007,721
EC Meeting Fee		1,349,600	562,339
Medical Fees		11,114,116	11,291,726
Medical & Hospitalization		1,085,463	1,439,518
Audit Fees		1,217,159	621,209
Actuarial Fees		1,446,442	963,040
Surveyar's Fee		-	147,835
Legal and Professional Fees		6,996,550	10,669,149
Trade Lisence Fee		13,371	
Credit Rating Fee		341,687	376,250
Policy Stamp		14,022,230	13,776,298
Revenue Stamp		720,320	1,347,142
Advertisement and Publicity		18,470,174	22,154,239
Stationery Expenes		13,786,457	16,076,089
Printing Expenses		11,840,811	18,377,033
Office Rent		51,354,239	55,438,116
Hotel Rent		622,526	4,010,544
Bank Charges(PLICL)		12,036,597	9,935,830
Bank Charges of Subsidiary		35,753	11,740
Bcash Commission		5,023,271	641,320
Office Expenses		44,229,266	63,954,441
Fuel, Oil & Lubricants		13,647,806	14,517,408
Garage Rent		2,027,030	2,061,794
Car Rent		775,102	2,394,160
Papers and Periodicals		365,776	1,150,034
Telephone, Telex and Fax etc.		10,431,303	11,383,907
Postage and Telegram		4,674,244	5,610,575
Training & Recruitment Expenses		699,349	1,816,251
Conference & Seminars		-	12,369

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PARTICULARS	NOTES	2025 TAKA	2024 TAKA
Picnic Expenses		64,782	1,505,297
Fees, Subscriptions and Donation		5,371,272	11,511,696
Company Registration (Renewal) Fees		6,108,123	7,656,527
Provident Fund (Company Contribution)		21,498,876	23,085,963
Entertainment		12,241,733	20,283,231
Insurance Premium (Motor Vehicles)		3,047,515	3,079,120
Prizes and Awards		125,000	-
Shariah Council Fees		625,000	900,603
Business Development Expenses		35,515,381	54,170,351
Crokeries & Cuklareies		15,529	51,839
Gas, Electricity & Water		16,893,068	18,354,508
AGM Expenses		41,888	415,238
Gratuity		86,031,629	52,676,964
Group Insurance		697,796	2,906,362
General Charges		1,077,179	1,933,186
Tax Token & Fitness of Car		3,173,921	2,092,423
Earn Leave Encashment		3,526,757	2,884,417
Misellanious Expenses		702,134	196,271
City Corporation Tax		40,139	9,812,027
Company VAT		13,197,535	-
Corporate Social Responsibility (CSR)		11,942,264	11,647,114
Staff Uniform Expenses		150,367	294,665
Service Charge		11,810,251	8,478,077
Unified Massaging Platform(UMP)		3,669,934	2,383,365
Premium of Treasury Bond		42,540	25,900
Holding Profit on TB		-	872,651
Loss on Sell of Share		-	791,095
Interest Expenses Lease Liability		4,744,325	6,310,908
Depreciation on Right of use assets(ROUA)		25,398,883	26,804,687
CDBL Expenses		209,802	497,193
Brokerage Expenses		173,862	383,521
Other Operating Expenses of subsidiary		8,733,842	8,226,145
Depreciation on Fixed Assets		74,431,995	80,802,550
		268,108,138	**375,821,291**
Company Income Tax		229,347,019	221,369,252
Deferred Tax of PLICL		(20,920,434)	(108,839,854)
Fair Value Gain or Loss on Shares	32(a)	(61,175,163)	39,706,968
Cash Dividend Paid(2024)		120,856,716	223,584,925
Balance of the fund at the end of the year as shown in the balance sheet		**15,075,472,390**	**16,148,355,345**
Total		**21,757,963,716**	**22,513,990,476**
Earning Per Share (EPS)	39.00	**1.47**	**2.53**

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
ED & Asst. Company Secretary

S.M. Arafin Quader FCA
Deputy Managing Director & CFO

B M Yousuf Ali
Managing Director & CEO

Mohammed Amir Hossain Chowdhury
Director

Kabir Ahmed
Vice Chairman

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Signed in terms of our annexed report of even date.

Dated : 27 June, 2026
Place : Dhaka

Popolar Life Insurance PLC

Statement of Consolidated Life Insurance Fund

as at 31st December, 2025

PARTICULARS	2025 TAKA	2024 TAKA
A. ASSETS:	**21,261,855,602**	**21,849,158,424**
Policy Loan	2,126,731	2,126,731
Home Loan	36,113,335	43,525,335
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	15,000,000	15,000,000
Treasury Bond	4,186,500,000	3,956,500,000
Shares & Debentures	3,365,321,889	3,588,032,794
House Property (At Cost less depreciation)	6,575,281,253	6,635,424,225
Under Strategic Investment Fund	29,080,450	31,117,345
Right - of -Use Asset	40,518,511	40,027,994
Intangible Assets of subsidiary	371,109	1,170,290
Investment in Marketable Securities of PLSL(S.I.)	88,049,826	99,697,782
Investment in Fund(PLIAM)	-	-
	51,178,350	51,178,350
Hire Purchase Loan	2,308,448	2,308,448
Outstanding Premium	2,618,781,981	2,999,519,165
Receivables from Clients	2,300,000	2,300,000
Receivable from clients	2,608,330	2,681,796
Receivables from Stock Exchanges	289,710	230,157
Interest, Divedend & Rents accuring but not due	159,024,830	163,602,181
Sundry Debtors	172,912,148	168,823,400
Advance and Deposits	1,950,612,205	1,512,581,313
Cash & Bank Balances	1,876,698,350	2,437,530,691
Stamps, Printing and Stationery in Hand	16,812,116	17,728,683
Fixed Assets	69,966,030	78,051,744
B. LIABILITIES & PROVISIONS:	**2,895,870,599**	**2,606,028,157**
Estimated Liabilities in respect of outstanding Claims, whether due or intimated	32,163,548	1,860,724
Amount Due to other Persons or Bodies carrying on Insurance Business	(460,317)	5,326,487
Sundry Creditors	671,495,488	586,161,773
Undistributed Dividend	8,531,437	30,673,694
Provision For Taxation	1,387,220,527	1,163,607,536
Deferred Tax Provision	723,547,403	744,467,837
Lease Liability	44,268,229	43,211,189
Premium Deposits	1,596,572	1,749,376
Non- Controlling Interest	27,507,712	28,969,541

Cont....

PARTICULARS	2025 TAKA	2024 TAKA
C. GROSS FUND (A - B)	**18,365,985,003**	**19,243,130,267**
D. CAPITAL		
Issued, Subscribed & Paid-up Capital	604,283,580	604,283,580
Revaluation Reserve	2,632,402,117	2,656,497,697
apital Reserve	31,949,061	31,949,061
Reserve for Fair Value of Share	(98,899,021)	(83,840,895)
Life Insurance Fund	**15,196,249,266**	**16,034,240,824**

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
ED & Asst. Company Secretary

S.M. Arafin Quader FCA
Deputy Managing Director & CFO

B M Yousuf Ali
Managing Director & CEO

Mohammed Amir Hossain Chowdhury
Director

Kabir Ahmed
Vice Chairman

Signed in terms of our annexed report of even date.

Dated : 27 June, 2026
Place : Dhaka

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Popular Life Insurance PLC

FORM "AA"

CLASSIFIED SUMMARY OF THE CONSOLIDATED ASSETS IN BANGLADESH AS AT 31st DECEMBER, 2025

NAME OF ASSETS	BOOK VALUE	MARKET VALUE	REMARKS
INVESTMENT	**11,959,421,562**	**14,310,411,767**	
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	15,000,000	15,000,000	At cost
Treasury Bond	4,186,500,000	4,186,500,000	At cost
Shares & Debentures	3,762,585,119	3,365,321,889	At Market Value
House Property (At Cost less depreciation)	3,754,652,840	6,575,281,253	Written Down Value
Under Strategic Investment Fund	54,008,295	29,080,450	At Market Value
Investment in Marketable Securities of PLSL(D.I.)	135,496,958	88,049,826	At Market Value
Membership Cost	51,178,350	51,178,350	Written Down Value
CASH AND BANK BALANCES	**1,876,698,350**	**1,876,698,350**	
On Fixed Deposit with Banks	606,045,211	606,045,211	Realizable Value
On Current Account with Banks	246,964,825	246,964,825	Realizable Value
On Short -Term Deposit with Banks	950,247,518	950,247,518	Realizable Value
Cash in Hand	18,941,479	18,941,479	Realizable Value
Brokerage House	54,499,317	54,499,317	Realizable Value
Interest, Dividend and Rent accured but not due	**159,024,830**	**159,024,830**	Realizable Value
OTHER ASSETS	**4,915,720,654**	**4,915,720,654**	
Advance,Deposits & Pre-payments	1,950,612,205	1,950,612,205	Realizable Value
Sundry Debtors	172,912,148	172,912,148	Realizable Value
Stamps, Printing & Stationery in Hand	16,812,116	16,812,116	At cost
Policy Loan & Others Loan	40,548,514	40,548,514	Realizable Value
Right - of -Use Asset	40,518,511	40,518,511	Realizable Value
Receivables (PLSL)	2,300,000	2,300,000	Realizable Value
Receivables from Stock Exchanges	289,710	289,710	Realizable Value
Receivable from clients	2,608,330	2,608,330	Realizable Value
Outstanding Premium	2,618,781,981	2,618,781,981	At cost
Intangible Assets of subsidiary	371,109	371,109	Written Down Value
Fixed Assets (At cost less Depreciation)	69,966,030	69,966,030	Written Down Value
TOTAL	**18,910,865,397**	**21,261,855,602**	

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
ED & Asst. Company Secretary

S.M. Arafin Quader FCA
Deputy Managing Director & CFO

B M Yousuf Ali
Managing Director & CEO

Mohammed Amir Hossain Chowdhury
Director

Kabir Ahmed
Vice Chairman

Signed in terms of our annexed report of even date.

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Dated : 27 June, 2026
Place : Dhaka

Popolar Life Insurance PLC

Consolidated Statement of Changes in Equity
As at 31st December, 2025

Particulars	Attributable to the equity holders of Popular Life Insurance Co. Ltd.					Non Controlling Interest	Total
	Share Capital	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Capital Reserve	Total		
Balance as at January 01,2025	604,283,580	2,656,497,697	(83,840,895)	31,949,061	3,208,889,444	28,969,541	3,237,858,985
Addition during the year	-	-	(15,058,126)		(15,058,126)	(1,461,829)	(16,519,955)
Annual Transfer of Revaluation Reserve	-	(24,095,580)	-		(24,095,580)	-	(24,095,580)
Equity as at December 31,2025	**604,283,580**	**2,632,402,117**	**(98,899,021)**	**31,949,061**	**3,169,735,738**	**27,507,712**	**3,197,243,450**

As at 31st December, 2024

Particulars	Attributable to the equity holders of Popular Life Insurance Co. Ltd.					Non Controlling Interest	Total
	Share Capital	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Capital Reserve	Total		
Balance as at January 01,2024	604,283,580	2,680,247,283	(45,611,130)	31,949,061	3,270,868,794	28,700,769	3,299,569,563
Addition during the year	-	-	(38,229,765)		(38,229,765)	268,772	(37,960,993)
Annual Transfer of Revaluation Reserve	-	(23,749,586)	-		(23,749,586)	-	(23,749,586)
Equity as at December 31,2024	**604,283,580**	**2,656,497,697**	**(83,840,895)**	**31,949,061**	**3,208,889,444**	**28,969,541**	**3,237,858,985**

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
ED & Asst. Company Secretary

Kabir Ahmed
Vice Chairman

S.M. Arafin Quader FCA
Deputy Managing Director & CFO

B M Yousuf Ali
Managing Director & CEO

Mohammed Amir Hossain Chowdhury
Director

Signed in terms of our annexed report of even date.

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Dated : 27 June, 2026
Place : Dhaka

Popolar Life Insurance PLC

Consolidated Cash Flows Statement

for the year ended 31st December, 2025

PARTICULARS	NOTES	2025 TAKA	2024 TAKA
CASH FLOWS FROM OPERATING ACTIVITIES:			
Premium Received		5,392,167,201	5,669,572,216
Other Income Received		96,193,172	8,678,177
Claim Paid		(4,496,995,593)	(3,869,409,140)
Tax Paid		(426,331,716)	(339,027,607)
Payment for operating activities		(1,675,588,341)	(1,772,980,873)
Net cash flow from operating activities		**(1,110,555,277)**	**(303,167,227)**
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment made		67,570,919	(156,486,639)
Acquisition of Fixed Assets		(6,203,311)	(23,941,758)
Sale proceed of Fixed Assets		355,000	925,899
Policy Loan Paid		-	-
Policy Loan Realized		-	6,426
Other Loan Paid (Home Loan)		-	(9,000,000)
Other Loan Realized (Home Loan)		7,412,000	9,755,437
Interest, Dividend, Rent Received		623,587,301	684,642,839
Net cash flow from investing activities		**692,721,909**	**505,902,205**
CASH FLOWS FROM FINANCING ACTIVITIES:			
Dividend Paid		(128,249,747)	(208,921,180)
Dividend Distribution Tax		(14,749,226)	(27,695,289)
Net cash flow from financing activities		**(142,998,973)**	**(236,616,469)**
Net Increase/(Decrease) in cash and cash equivalents		**(560,832,341)**	**(33,881,491)**
Cash and Cash equivalents at the beginning of the period		**2,437,530,691**	**2,471,412,182**
Cash and Cash equivalents at the end of the period		**1,876,698,350**	**2,437,530,691**
Net Operating Cash Flow Per Share	**39.00**	**(18.38)**	**(5.02)**

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
ED & Asst. Company Secretary

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Deputy Managing Director & CFO

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Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Dated : 27 June, 2026
Place : Dhaka

Popolar Life Insurance PLC

Balance Sheet
as at 31st December, 2025

PARTICULARS	NOTES	2025 TAKA	2024 TAKA
CAPITAL AND LIABILITIES			
SHAREHOLDERS' CAPITAL			
Authorised		**5,000,000,000**	**5,000,000,000**
50,00,00,000 Ordinary Shares of Tk.10 each			
Issued, Subscribed and Paid-up	3.00	**604,283,580**	**604,283,580**
60,428,358 Ordinary Shares of Tk. 10 each fully paid-up			
BALANCE OF FUND & ACCOUNTS		**17,759,220,571**	**18,620,603,973**
Revaluation Reserve	3.02	2,632,402,117	2,656,497,697
Life Insurance Fund	5.00	15,126,818,454	15,964,106,276
LIABILITIES & PROVISIONS		**2,793,636,328**	**2,549,943,341**
Estimated Liabilities in Respect of Outstanding Claims, Whether Due or Intimated	7.00	32,163,548	1,860,724
Amount due to other Persons or Bodies Carrying on Insurance Business	8.00	(460,317)	5,326,487
Sundry Creditors	9.00	599,055,191	564,430,070
Undistributed Dividend	10.00	8,531,437	30,673,694
Provision For Taxation	11.00	1,384,959,515	1,158,223,964
Deferred Tax Provision	12.00	723,522,153	744,467,837
Premium Deposits	13.00	1,596,572	1,749,376
Lease Liability	14.00	44,268,229	43,211,189
	Total	**21,157,140,479**	**21,774,830,894**

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Md. Anwar Hossain FCS
ED & Asst. Company Secretary

S.M. Arafin Quader FCA
Deputy Managing Director & CFO

B M Yousuf Ali
Managing Director & CEO

Mohammed Amir Hossain Chowdhury
Director

Kabir Ahmed
Vice Chairman

Signed in terms of our annexed report of even date.

Dated : 27 June, 2026
Place : Dhaka

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

PARTICULARS	NOTES	2025 TAKA	2024 TAKA
PROPERTY AND ASSETS			
LOAN	15.00	**38,240,066**	**45,652,066**
On Insurer's Policies within their Surrender Value	15.01	2,126,731	2,126,731
Home Loan	15.02	36,113,335	43,525,335
INVESTMENT	16.00	**14,300,714,783**	**14,340,818,302**
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	16.01	15,000,000	15,000,000
Treasury Bond	16.02	4,186,500,000	3,956,500,000
Shares & Debentures	16.03	3,202,620,460	3,412,581,007
House Property (At Cost less depreciation)	16.04	6,575,281,253	6,635,424,225
Investment in Subsidiary Company	16.05	321,313,070	321,313,070
OTHER ASSETS		**4,950,762,436**	**4,892,828,996**
Interest, Dividend and Rents accruing but not due	17.00	159,024,830	163,602,181
Right - of -Use Asset	18.00	40,518,511	40,027,994
Advance, Deposits & Pre-payment advance	19.00	1,957,216,517	1,518,547,808
Sundry Debtors	20.00	172,912,148	168,823,400
Hire Purchase Loan		2,308,448	2,308,448
Outstanding Premium	21.00	2,618,781,981	2,999,519,165
CASH AND BANK BALANCES		**1,782,399,452**	**2,401,944,813**
On Fixed Deposit with Banks	22.00	605,039,744	749,796,524
On STD Account with Banks	23.00	857,207,856	1,248,611,283
On Current Account with Banks	24.00	246,964,825	337,535,984
Cash in Hand	25.00	18,687,710	20,748,938
Brokerage House		54,499,317	45,252,084
OTHER ACCOUNTS		**85,023,742**	**93,586,716**
Fixed Assets (At Cost Less Depreciation)	26.00	68,211,626	75,858,033
Stamps, Printing and Stationery in Hand	27.00	16,812,116	17,728,683
	Total	**21,157,140,479**	**21,774,830,894**
Net Asset Value Per Share	**39.00**	**78.10**	**89.01**

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
ED & Asst. Company Secretary

S.M. Arafin Quader FCA
Deputy Managing Director & CFO

B M Yousuf Ali
Managing Director & CEO

Mohammed Amir Hossain Chowdhury
Director

Kabir Ahmed
Vice Chairman

Signed in terms of our annexed report of even date.

Dated : 27 June, 2026
Place : Dhaka

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Popolar Life Insurance PLC
Life Revenue Account
for the year ended 31st December, 2025

PARTICULARS	NOTES	2025 TAKA	2024 TAKA
BALANCE OF FUND AT THE BEGINNING OF THE YEAR		**15,964,106,276**	**16,505,657,903**
PREMIUM LESS RE-INSURANCE:	28.00		
First Year Premium		**2,006,186,980**	**2,264,394,428**
Individual Life		249,321,489	241,246,639
Janapriya Bima		143,990,201	239,338,176
Islami Bima (Takaful)		153,857,551	120,912,341
Al-Amin Bima		541,424,125	680,456,309
Islami DPS Bima		177,312,538	204,714,871
Popular DPS Bima		35,313,458	59,175,865
Al-Baraka Islami Bima		79,303,174	142,238,105
Al-Baraka Islami DPS Bima		67,431,549	88,396,420
Janapriya Akok Bima		93,642,655	66,643,627
Al-Amin Akok Bima		391,135,868	285,603,898
Islami DPS Khudra Akok		56,952,385	43,132,101
Janapriya Khudra Akok		16,501,987	92,536,076
Renewal Premium		**3,004,500,746**	**3,044,110,452**
Individual Life		310,060,063	316,433,043
Janapriya Bima		361,120,108	320,262,836
Islami Bima (Takaful)		221,963,706	229,032,655
Al-Amin Bima		1,067,778,102	857,925,337
Islami DPS Bima		248,118,051	267,343,352
Popular DPS Bima		76,714,368	79,239,732
Al-Baraka Islami Bima		162,689,440	182,159,906
Al-Baraka Islami DPS Bima		171,533,901	118,367,659
Janapriya Akok Bima		101,749,452	96,020,572
Al-Amin Akok Bima		190,230,684	388,877,102
Islami DPS Khudra Akok		31,917,311	64,537,372
Janapriya Khudra Akok		60,625,560	123,910,886
		5,010,687,726	**5,308,504,880**
Group Insurance Premium		895,095	2,906,362
Gross Premium		**5,011,582,821**	**5,311,411,242**
Less:Re-Insurance Premium		3,063,052	4,137,134
Net Premium		**5,008,519,769**	**5,307,274,108**
INTEREST, DIVIDENDS AND RENTS	29.00	610,831,947	606,922,692
OTHERS INCOME	30.00	82,152,610	6,514,871
	Total	**21,665,610,603**	**22,426,369,574**

First Year Premium, where the Maximum Premium Paying Period is :		
Single	103,460,160	152,203,300
Five Years	-	-
Six Years	5,048,130	4,895,000
Seven Years	-	-
Eight Years	7,255,170	6,710,000
Nine Years	-	-
Ten Years	11,214,750	10,395,000
Eleven Years	-	-
Twelve Years or Over (Including throughout Life)	1,879,208,770	2,090,191,128
	2,006,186,980	**2,264,394,428**

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PARTICULARS	NOTES	2025 TAKA	2024 TAKA
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED), LESS RE-INSURANCE	31.00		
		4,527,298,417	**3,870,101,390**
By Death		93,175,722	98,384,065
By Maturity		4,202,735,601	3,603,162,699
By Survival		214,262,255	149,060,002
By Surrenders		15,279,267	17,741,581
By Annuities		1,645,572	1,353,043
By Group Claim		200,000	400,000
EXPENSES OF MANAGEMENT			
Commission :		**723,331,623**	**798,156,925**
(a) Commission to Insurance Agents (Less that on Re - Insurance)		443,276,490	510,264,972
(b) Allowances and Commission (other than Commission included in sub-item (a) above)		280,055,133	287,891,953
		1,145,854,482	**1,305,355,424**
Salaries etc. (other than to agents and those contained in item (b) above)		442,815,340	426,203,744
Festival Bonus (Office Staff)		37,122,814	40,667,396
Festival Bonus (Development)		67,076	124,448
Incentive Bonus (Office Staff)		-	70,886,001
Incentive Bonus (Devlopment)		74,178,041	120,904,010
Travelling and Conveyance		20,465,615	23,277,351
Directors' Fees		1,192,000	992,000
EC Meeting Fee		1,349,600	400,000
Medical Fees		11,114,116	11,291,726
Medical & Hospitalization		1,085,463	1,439,518
Audit Fees		1,217,159	558,709
Actuarial Fees		1,446,442	963,040
Surveyar's Fee		-	147,835
Legal and Professional Fees		6,996,550	10,669,149
Trade Lisence Fee		13,371	-
Credit Rating Fee		341,687	376,250
Policy Stamp		14,022,230	13,776,298
Revenue Stamp		720,320	1,347,142
Advertisement and Publicity		18,470,174	22,154,239
Stationery		13,786,457	16,076,089
Printing		11,840,811	18,377,033
Office Rent		51,354,239	55,438,116
Hotel Rent		622,526	4,010,544
Bank Charges		12,036,597	9,935,830
B.Kash Commission		5,023,271	641,320
Office Expenses		44,229,266	63,954,442
Fuel, Oil & Lubricants		13,647,806	14,517,408
Garrage Rent		2,027,030	2,061,794
Car Rent		775,102	2,394,160
Papers and Periodicals		365,776	1,150,034
Telephone, Telex and Fax etc.		10,431,303	11,383,907
Postage and Telegram		4,674,244	5,610,575
Training & Recruitment Expenses		699,349	1,816,251
Conference & Seminars		-	12,369

PARTICULARS	NOTES	2025 TAKA	2024 TAKA
Picnic Expenses		64,782	1,505,297
Fees, Subscriptions and Donation		5,371,272	11,511,696
Company Registration (Renewal) Fees		6,108,123	7,656,527
Provident Fund (Company Contribution)		21,498,876	23,085,963
Entertainment		12,241,733	20,283,231
Insurance Premium (Motor Vehicles)		3,047,515	3,079,120
Prizes and Awards		125,000	-
Shariah Council Fees		625,000	1,250,000
Business Development Expenses		35,515,381	54,170,351
Crokeries & Cuklareies		15,529	51839
Gas, Electricity & Water		16,893,068	18,354,508
AGM Expenses		41,888	415,238
Gratuity		86,031,629	52,676,964
Group Insurance		697,796	2,906,362
General Charges		1,077,179	1,933,186
Tax Token Fitness of car		3,173,921	2,092,423
Earn Leave Encashment		3,526,757	2,884,417
Misellanious Expenses		702,134	196,271
City Corporation Tax		40,139	9,812,027
Company VAT		13,197,535	-
Corporate Social Responsibility (CSR)		11,942,264	11,647,114
Staff Uniform Expenses		150,367	294,665
Service Charge		11,810,251	8,478,077
Unified Massaging Platform(UMP)		3,669,934	2,383,365
Premium of Treasury Bond		42,540	25,900
Holding Profit of Tresuary Bond		-	872,651
Loss on Sale of Shares		-	791,095
Interest Expenses of Lease Liability		4,744,325	6,310,908
Depreciation on Right of use assets(ROUA)		25,398,883	26,804,687
Depreciation on Fixed Assets		73,968,887	80,322,815
		260,624,241	**404,324,644**
Company Income Tax(Corporate)		226,735,551	218,193,003
Deferred Tax		(20,945,684)	(108,839,854)
Fair Value Gain or Loss on Shares	32.00	(66,022,342)	71,386,570
Cash Dividend Paid(2024)		120,856,716	223,584,925
BALANCE OF THE FUND AT THE END OF THE YEAR AS SHOWN IN THE BALANCE SHEET		**15,008,501,841**	**16,048,431,191**
	Total	**21,665,610,603**	**22,426,369,574**
Earning Per Share (EPS)	39.00	**1.47**	**2.53**

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
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Vice Chairman

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Signed in terms of our annexed report of even date.

Dated : 27 June, 2026
Place : Dhaka

Popular Life Insurance PLC

Statement of Life Insurance Fund

as at 31st December, 2025

PARTICULARS	2025 TAKA	2024 TAKA
A. ASSETS:	**21,157,140,479**	**21,774,830,894**
Policy Loan	2,126,731	2,126,731
Home Loan	36,113,335	43,525,335
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	15,000,000	15,000,000
Treasury Bond	4,186,500,000	3,956,500,000
Shares & Debentures	3,202,620,460	3,412,581,007
House Property (At Cost less depreciation)	6,575,281,253	6,635,424,225
Investment in Subsidiary Company	321,313,070	321,313,070
Right - of -Use Asset	40,518,511	40,027,994
Hire Purchase Loan	2,308,448	2,308,448
Outstanding Premium	2,618,781,981	2,999,519,165
Interest, Divedend & Rents accuring but not due	159,024,830	163,602,181
Sundry Debtors	172,912,148	168,823,400
Advance and Deposits	1,957,216,517	1,518,547,808
Cash & Bank Balances	1,782,399,452	2,401,944,813
Stamps, Printing and Stationery in Hand	16,812,116	17,728,683
Fixed Assets	68,211,626	75,858,033
B. LIABILITIES & PROVISIONS:	**2,793,636,328**	**2,549,943,341**
Estimated Liabilities in respect of outstanding Claims, whether due or intimated	32,163,548	1,860,724
Amount Due to other Persons or Bodies carrying on Insurance Business	(460,317)	5,326,487
Sundry Creditors	599,055,191	564,430,070
Undistributed Dividend	8,531,437	30,673,694
Provision For Taxation	1,384,959,515	1,158,223,964
Lease Liability	44,268,229	43,211,189
Deferred Tax Provision	723,522,153	744,467,837
Premium Deposits	1,596,572	1,749,376
C. GROSS FUND (A - B)	**18,363,504,152**	**19,224,887,553**
D. CAPITAL		
Issued, Subscribed & Paid-up Capital	604,283,580	604,283,580
Revaluation Reserve	2,632,402,117	2,656,497,697
Life Insurance Fund	**15,126,818,454**	**15,964,106,276**

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
ED & Asst. Company Secretary

S.M. Arafin Quader FCA
Deputy Managing Director & CFO

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Mohammed Amir Hossain Chowdhury
Director

Kabir Ahmed
Vice Chairman

Signed in terms of our annexed report of even date.

Dated : 27 June, 2026
Place : Dhaka

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

POPULAR LIFE INSURANCE PLC

FORM "AA"

CLASSIFIED SUMMARY OF THE ASSETS IN BANGLADESH

AS AT 31st DECEMBER, 2025

NAME OF ASSETS	BOOK VALUE	MARKET VALUE	REMARKS
INVESTMENT	**11,864,599,242**	**14,300,714,782**	
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	15,000,000	15,000,000	At cost
Treasury Bond	4,186,500,000	4,186,500,000	At cost
Shares & Debentures	3,587,133,332	3,202,620,460	At Market Value
House Property (At Cost less depreciation)	3,754,652,840	6,575,281,253	Written Down Value
Investment in Subsidiary Company	321,313,070	321,313,070	At cost
CASH AND BANK BALANCES	**1,782,399,452**	**1,782,399,452**	
On Fixed Deposit with Banks	605,039,744	605,039,744	Realizable Value
On Current Account with Banks	246,964,825	246,964,825	Realizable Value
On Short -Term Deposit with Banks	857,207,856	857,207,856	Realizable Value
Cash in Hand	18,687,710	18,687,710	Realizable Value
Brokerage House	54,499,317	54,499,317	Realizable Value
Interest, Dividend and Rent accured but not due	**159,024,830**	**159,024,830**	Realizable Value
OTHER ASSETS	**4,915,001,413**	**4,915,001,413**	
Advance,Deposits & Pre-payments	1,957,216,517	1,957,216,517	Realizable Value
Right - of -Use Asset	40,518,511	40,518,511	Realizable Value
Sundry Debtors	172,912,148	172,912,148	Realizable Value
Stamps, Printing & Stationery in Hand	16,812,116	16,812,116	At cost
Policy Loan & Others Loan	40,548,514	40,548,514	Realizable Value
Outstanding Premium	2,618,781,981	2,618,781,981	At cost
Fixed Assets (At cost less Depreciation)	68,211,626	68,211,626	Written Down Value
TOTAL	**18,721,024,938**	**21,157,140,479**	

The accounting policies & other notes form an integral part of the financial statements.

Md. Anwar Hossain FCS
ED & Asst. Company Secretary

S.M. Arafin Quader FCA
Deputy Managing Director & CFO

B M Yousuf Ali
Managing Director & CEO

Mohammed Amir Hossain Chowdhury
Director

Kabir Ahmed
Vice Chairman

Fouzia Haque, FCA (Enrl # 1032)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Signed in terms of our annexed report of even date.

Dated : 27 June, 2026
Place : Dhaka

Popular Life Insurance PLC

Statement of Changes in Equity

As at 31st December, 2025

Particulars	Share Capital	Reserve on Revaluation of Investment in DSE Membership	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Total
Balance as at January 01,2025	604,283,580	-	2,656,497,697	-	3,260,781,277
Addition during the year	-	-	-	-	
Annual Transfer of Revaluation Reserve	-	-	(24,095,580)	-	(24,095,580)
Adjustment made	-	-	-	-	
Equity as at December 31,2025	**604,283,580**	**-**	**2,632,402,117**	**-**	**3,236,685,697**

As at 31st December, 2024

Particulars	Share Capital	Reserve on Revaluation of Investment in DSE Membership	Reserve on Revaluation of Investment (Land & Building)	Reserve for Fair Value of Share	Total
Balance as at January 01,2024	604,283,580	-	2,680,247,283	-	3,284,530,863
Addition during the year	-	-	-	-	
Annual Transfer of Revaluation Reserve	-	-	(23,749,586)	-	(23,749,586)
Adjustment made	-	-	-	-	
Equity as at December 31,2024	**604,283,580**	**-**	**2,656,497,697**	**-**	**3,260,781,277**

The accounting policies & other notes form an integral part of the financial statements

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Popular Life Insurance PLC

Cash Flows Statement

for the year ended 31st December, 2025

PARTICULARS	NOTES	2025 TAKA	2024 TAKA
CASH FLOWS FROM OPERATING ACTIVITIES:			
Premium Received		5,392,167,201	5,669,572,216
Other Income Received		82,152,610	6,514,871
Claim Paid		(4,496,995,593)	(3,869,409,140)
Tax Paid		(420,597,688)	(341,001,268)
Payment for operating activities		(1,696,252,594)	(1,674,060,598)
Net cash flow from operating activities		**(1,139,526,063)**	**(208,383,919)**
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment made		45,982,889	(112,512,459)
Acquisition of Fixed Assets		(6,179,511)	(23,938,302)
Sale Profit from sale of Land		-	-
Sale Proceed of Fixed Assets		355,000	925,899
Policy Loan Paid		-	-
Policy Loan Realized		-	6,426
Other Loan Paid (Home Loan)		-	(9,000,000)
Other Loan Realized (Home Loan)		7,412,000	9,755,437
Interest, Dividend, Rent Received		615,409,298	676,241,133
Net cash flow from investing activities		**662,979,676**	**541,478,134**
CASH FLOWS FROM FINANCING ACTIVITIES:			
Dividend Paid		(128,249,747)	(208,921,180)
Dividend Distribution Tax		(14,749,226)	(27,695,289)
Net cash flow from financing activities		**(142,998,973)**	**(236,616,469)**
Net Increase/(Decrease) in cash and cash equivalents		**(619,545,361)**	**96,477,745**
Cash and Cash equivalents at the beginning of the period		**2,401,944,813**	**2,305,467,068**
Cash and Cash equivalents at the end of the period		**1,782,399,452**	**2,401,944,813**
Net Operating Cash Flow Per Share	**39.00**	**(18.86)**	**(3.45)**

The accounting policies & other notes form an integral part of the financial statements.

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ED & Asst. Company Secretary

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Deputy Managing Director & CFO

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Signed in terms of our annexed report of even date.

Dated : 27 June, 2026
Place : Dhaka

Fouzia Haque, FCA (Enrl # 1032)
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Popular Life Insurance PLC

Notes To The Financial Statements

for the year ended 31st December, 2025

1.00 REPORTING ENTITY

1.01 STATUS AND NATURE OF BUSINESS

Popular Life Insurance PLC was incorporated on 26th September, 2000 under the Company's Act, 1994 and registered under the Department of Insurance vide registration no. C-41390(749)/2000. later on the company has renamed as Popular Life Insurance PLC as on 23.11.2025. The Company is mainly engaged in Ordinary life insurance and non-traditional micro insurance business. The Company is a publicly traded Company and its shares are listed on the Dhaka and Chittagong Stock Exchange. The registered office of the Company is situated at Peoples Insurance Bhaban, 36 Dilkusha C/A (16th and 17th Floor), Dhaka-1000.

1.02 Components of the Financial Statements

The Financial Statements include the following components:

i) Consolidated Balance Sheet
ii) Consolidated Life Revenue Account
iii) Consolidaated Statement of Life Insurance Fund
iv) Consolidated Classified Summary of Assets (Form AA)
v) Consolidated Statement of Changes in Equity
vi) Consolidated Statement of Cashflows
vii) Balance Sheet
viii) Life Revenue Account
ix) Statement of Life Insurance Fund
x) Classified Summary of Assets (Form AA)
xi) Statement of Changes in Equity
xii) Cash Flows Statement
xiii) Accounting Policies and Explanatory Notes.

1.03 Basis of Presentation and Statement of Compliance

The financial statements have been prepared in accordance with:

1. Insurance Act 2010 and Insurance Rules 1958.
2. The Companies Act, 1994.
3. The Securities and Exchange Rules, 2020
4. Income Tax Act ,2023
6. The VAT & SD Act 2012 and The VAT & SD Rules 2016
7. The Listing Regulations of Dhaka and Chittagong Stock Exchanges and
8. The International Financial Reporting Standards (IFRS) & International Accounting Standards
9. Any other applicable laws, regulations, convenants, conventions and industry practices prevailing in Bangladesh

Where the requirements of the Companies Act 1994, the Insurance Act, 2010 and the Securities and Exchange Rules, 2020 differ with the requirements of these standards, the requirements of the Companies Act 1994, the Insurance Act, 2010 and the Securities and Exchange Rules, 2020 take precedence.

1.04 Basis for Consolidation

The consolidated financial statements comprise the financial statements of the Popular Life Insurance PLC and its subsidiary Popular Life Securities Limited and PLI Asset Management Limited as at 31 December 2025. Control is achieved when the Company is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.

1.05 Application of Internatinal Financial Reporting Standards (IFRS)

The Accounting and Financial Reporting Standards that are applicable for the preparation of these financial statements for the year under review, include the following:

IAS 1 Presentation of Financial Statements
IAS 2 Inventories
IAS 7 Statement of Cash Flows
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10 Events after the Reporting Period
IAS 12 Income Taxes
IAS 16 Property, Plant & Equipment
IAS 19 Employee Benefits
IAS 24 Related Party Disclosures
IAS 32 Financial Instruments: Presentation
IAS 37 Provisions, Contingent Liabilities and Contingent Assets
IFRS 17 Insurance Contracts
IFRS 7 Financial Instruments: Disclosures
IFRS 9 Financial Instruments
IFRS 13 Fair Value Measurements
IFRS 16 Leases

2.00 SIGNIFICANT ACCOUNTING POLICIES

2.01 Revenue Recognition

New business premiums are recognized once the related policies/First Premium Receipts have been issued and the premiums received by the Company. Premiums outstanding as at 31 December 2025 for which the grace periods has not been expired as on Balance Sheet and collected subsequently by 31 January 2026 are also recognized as revenue.

2.02 Fixed Assets and Depreciation

Fixed assets are reported at cost less accumulated depreciation and impairment, if any. Cost includes the purchase price and any cost directly attributable to bring the asset to its working condition for its intended use. Fixed assets of small value and assets for which useful lives cannot be estimated properly are fully charged to the Revenue in the year of their purchases. Subsequent expenditures incurred on existing fixed assets are expensed out except where such expenditure increases the future economic benefits from the existing assets. Any addition to the original fixed asset is depreciated over the useful life of the asset. Depreciation on addition of fixed assets is charged since the assets is available for use and depeciation on disposal is charged till disposal date. Methods and rates of providing depreciation are consistently applied in relation to the previous year.

Depreciation on Fixed Assets has been calculated adopting straight line method at varying rates depending on the class and estimated useful life of assets. Methods and rates of providing depreciation are consistently applied in relation to the previous year.

Furniture and Fixture	10%
Office and Electrical Equipment	20%
Vehicles	20%
Telephone Installation	15%
Computer and Typewriter	20%
Computer Software	20%
House Properties	2.5% to 5%

Impairment of Assets

An impairment loss is the amount by which the carrying amount of an asset or a cash generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset or CGU is the higher of its fair value less costs to sell and its value in use. A CGU is the smallest identifiable group of asset that genarates cash inflows that are largely independant of the cash inflows from other assets or group of assets. The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is anyh indication of impairment. If such indication exists the asset's recoverable amount is estimated. An Impairment loss is recognized wherever the carrying amount of the asset exceeds its recoverable amount. The Company did not recognize any impairment losses for the year 2025 (and 2024).

2.03 Right of Use Assets and Lease Liability

IFRS 16 Leases is effective for the annual reporting periods beginning on or after 1 January 2019. IFRS 16 defines that a contract is (or contains) a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. IFRS 16 significantly changes how a lessee accounts for operating leases. Under previous IAS 17, an entity would rent an office building or a branch premises for several years with such a rental agreement being classified as operating lease would have been considered as an off balance sheet item. However, IFRS 16 does not require a lease classification test and hence all leases shall be accounted for as on balance sheet item (except some limited exception i.e. short-term lease, leases for low value items.

Under IFRS 16, an entity shall be recognizing a right-of-use (ROU) asset (i.e. the right to use the office building, branches, service center, call center, warehouse, etc.) and a corresponding lease liability. The asset and the liability are initially measured at the present value of unavoidable lease payments. The depreciation of the lease asset (ROU) and the interest on the lease liability is recognized in the profit or loss account over the lease term replacing the previous heading 'lease rent expenses'.

While implementing IFRS 16, the company observed that IFRS 16 is expected to have impact on various regulatory capital and liquidity ratios as well as other statutory requirements issued by various regulators. In addition, there are no direction from National Board of Revenue (NBR) regarding treatment of lease rent, depreciation on ROU assets and interest on lease

The company recognised ROU assets for lease rental related to office spaces that have significant value and corresponding lease liability has also been recognised using incremental borrowing rate. For transition of IFRS 16, the company adopted modified retrospective approach for first time implementation where impact on right of use assets and lease liability had been since 01 January 2019. Finally, paragraph 5 of IFRS 16 provide the recognition exemptions to short-term leases and leases for which the underlying asset is of low value.Details are in note # 14&16.

2.04 Investment

Investments are made in accordance with provisions of the Insurance Act 2010 and Insurance Rules 1958 and the circulars/notifications issued by the IDRA. Investments with fixed or determinable payments and fixed maturity are mesured at amortized cost in line with IFRS 9. Investments which are held for an indefinate period with the intention to collect periodic contractual payments (such as dividends) but may be sold in response to the need for liquidity or change in mark-up/interest rates are measured at fair value through other comprehensive income.

2.04.01 Debt Securities

Debt Securities with fixed income (Bangladesh Govt. Treasury Bonds), Private and Public Bonds and Debentures are categorized by class and are valued at amortised cost.

2.04.02 Investment in Shares

Listed equity shares are categorized as an asset class and the asset is valued at fair value through other comprehensive income. These listed shares are measured at fair value on the balance sheet date and the change in the carrying amount of shares are taken through other comprehensive income.

2.04.03 Loans

Loans in the balance sheet are shown in the aggregate amounts not exceeding their realizable value.

2.05 Taxation

2.05.01 Current Tax

The Company is engaged in life insurance business and its taxation is based on taxable income determined under the Fourth Schedule of the Income Tax Act 2023. Provisions for Income Tax is based on the best judgement of management.

2.05.02 Deferred Tax

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the balance sheet date. Deferred tax assets and liabilities are offset if there is a legal enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity

2.06 Commission

Commission to Insurance Agents (Less that received on Re-insurance) represents First Year Commission and Renewal Commissions.

Allowances and Commission (Other than Commission to Insurance Agents less that on Re-insurance) represent Marketing Officers Salary and Allowance including Bonus.

2.07 Cash Flows Statement

Statement of cash flows has been prepared in accordance with as per IAS 7: "Statement of cash flows" under direct method as prescribed by the Bangladesh Securities and Exchange (BSEC) rule 2020. A reconciliation of Net operating cashflow from operating activities under the indirect method has also been prepared in accordance with Clause No. 5(2)(e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated 20th June, 2018 (Gazette publication date: August 8, 2018) as shown in note no 35 & 35(a).

Cash in hand and Cash at bank have been considered as the Cash and Cash equivalents for the preparation of the Statement, which were held and available for use by the Company without any restriction.

The NOCFPS is higher than that of corresponding period of 2024 due to heavy payment of claims which is almost 16% higher of the same period of previous year.

2.08 Survival Benefit claims and Annuities are accounted for when due for payment. Death claims and all other claims are accounted for when intimated. Provision for outstanding death claims has been made based on the intimation of the death claims received up to 31st December 2025.

2.09 General

Previous year's figures have been rearranged, where necessary, to conform to the current year's presentation. Figures have been rounded off to the nearest taka.

2.10 Reporting Period

Financial Statements of the Company cover one financial year from 1st January, 2025 to 31st December, 2025.

2.11 The Functional and Presentation Currency

The funancual statements are prepared in Bangladeshi Taka, which is the Company's functinal currency. All amounts presented in these financial statements have been rounded off to the nearest taka.

2.12 Comparative Information

Relevant comparative information has been disclosed in respect of the year 2024 for all numerical data in the financial statements and also the narritive and descriptive information when it is relevant for understanding of the current year's financial statement .

2.13 Employees Benefit Plans

2.13.01 Provident Fund

The company operates a recognized contributory provident fund for all its permanents employees. The provident fund is administered by the Board of Trustee and is funded by contributins from employees and from the company @ 10% of the basic pay. these contributions are invested separately from the company business.

2.13.02 Gratuity

Company has introduced a gratuity fund commenced from 1st July, 2008. An employee is entitled to the benefits depending on the length of service.

2.13.03 Group Insurance

The company operates Group Insurance schemes for its permanent employees and benefits are provided to cover employees death.

2.14 Quarterly Accounts

Popular Life Insurance PLC publishes quarterly financial statements for each financial year.

2.15 Credit Facility Available to the Company

There is no credit facility available to the Company under any contract as on 31st December 2025 other than trade credit available in the ordinary course of buisness.

2.16 Provisions

A provision is recognized on the Balance Sheet date if, as a result of past events, the company has a present legal of constructive obllgation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.17 Stamps, Printing and Stationary in hand

Stock of stationary, stamp and printed materials have been valued at the lower of cost and net realizable value which is in line with IAS-2. These items are considered inventory as they are consumed in the rendering of services.

2.18 Going Concern

The Company has adequate resources to continue its operations for foreseeable future. As per management assessment, there is no material uncertainty related to events or conditions which may cast significant doubt upon the Company's ability to continue as going concern. For this reason the financial statements have been prepared on a going concern basis.

2.19 Re-insurance Premium

The Company maintains re-insurance arrangement with SCOR GLOBAL LIFE SE, SINGAPORE BRANCH 2 and BARENTS REINSURANCE SA. The net retention of the Company for individual life is Tk. 5 lac per policy. Re-insurance premium is recorded as an expense evenly over the priod if the reinsurance contract and off-set against the premium of respective year. Provion has been made on the Basis of best available information.

Commission received on re-insurance ceded is recognized as income, and net off against commission paid, in the period in which insurance premium is ceded.

2.20 Resonsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for preparation and presentation of financial statements U/S 183 of the Companies Act 1994 and as per the provision of the framework for the preparation and presentation of financial statements.

2.21 Risk Minimization Strategies

2.21.01 Insurance Business

The Company seeks to reduce its risk exposure by reinsuring certain levels of risk with XYZ Company. The Company also provides quality service to the policy holders. The Company performs regular reviews of laps rate and the Company has procedures in place to minimze the risk of fraudulent claims.

2.21.02 Liquidity Risk

Liquidity Risk is the risk that the Company will be unable to meet its funding requirements. To guard against this risk, the Company has diversified funding sources and assets are managed with liquidity in mind, maintainaing healthy balance of cash and cash equivalents and readily available market securities.

2.21.03 Interest Rate Risk

The Company limits interest rate risk by monitoring changes in interest rates in the money market and by diversifying into various institutions.

2.21.04 Foreign Currency Risk

As at the balance sheet date, the Company does not have any financial instruments that are denominated in foreign currency. Therefore the Company is not exposed to this risk.

2.21.05 Operational Risk

Management, through internal control and compliance departments, controls operational procedures of the Company. Internal Audit and Compliance departments perform periodic and special audit of the branches and departments to ensure statutory and regulatory complaince.

2.22 Restatement

In finalizing the financial statements for the year ended 31 December, 2024, some figures of previous years were restated to confirm the provisions of IAS-8: "Accountting Policies, Changes in Accounting Estimates and Errors". During the year the following accounting errors have been rectified in compliance with IAS-8.

The Company mistakenly made adjustment with life fund instead of transferring to Subsidiary (PLSL) the Reserve on DSE Membership of Taka 31,949,061 and Membership Value of CSE (TREC Value) of Taka 68,237,811. Now the Company has rectified the error in confirmity with IAS-8 and presented Three Column Balance Sheet as per IAS-1 for clear understanding.

2.23 It is observed in the Section 11 of the Banking Companies Act, 1991 prohibits banking company from employing or continuing the employment of "Any person whose remuneration or part of whose remuneration takes the form of commission or of a share in the profit of the company." There is an aspect of law known as implied repeal. The 1991 Act, being an older legislation than the BLA (enacted 2006) may have impliedly repealed this provision contained in section 11 of the 1991 Act. This is further reaffirmed by the fact that when the 2013 Amendment was brought in BLA, the term 'Industrial Undertaking' was amended to specifically include 'bank'. The most recent law takes precedence over the old ones by virtue of the rule of implied repeal. It is noted that a letter was given by Bank & Financial Institution Division (BFID), Ministry of Finance to Ministry of Labour & Employment. But the fact is that the above mentioned letter and widely excepted practice does not override the applicability of a piece of legislation by default. There is no amendment till now in the Labour Act for not following the provisions in the chapter xv of the Labour Act to the employees of bank. Untill such amendment/modification in the law by Ministry of Labour and Employment of Bangladesh, all the provisions of the Labour Act is applicable for the Bank. As the company has not recognized WPPF as an expense in the statement of comprehensive income, net profit after tax (NPAT) and earnings per share (EPS) have been overstated, which do not reflect the actual performance of the entity. As per letter date 09/03/2016 of Association of Bankers Bangladesh Limited (ABB) and letter No. BRPD(R-2) 651/9/2016.7891 date: 28/11/2016 of Bangladesh Bank (BB) Department of Bank & Financial Institution of Finance Ministry issue a directive by Letter No. 53.00.0000.311.22.002.17-130 date 14 February 2017 WPPF is not imposition to Bank and Financial Institutions. It is mentioned here that Insurance Company is a Financial Institution and it is under the Finance Ministry.

	AMOUNT IN TAKA	
	2025	2024

3.00 Shareholder's Capital

Particulars		
Authorised Capital	5,000,000,000	5,000,000,000
500,000,000 Ordinary Shares of Tk. 10 each		
Issued, subscribed and paid-up capital	**604,283,580**	**604,283,580**
60,428,358 Ordinary Shares of Tk. 10 each Paid up		

Category of Shareholders	Quantity of Shares	Share holdings (%)
Sponsors & Directors	14,318,673	23.70
Government	-	-
Instituions	12,479,347	20.65
Foreign	-	-
General Public	33,630,338	55.65
	60,428,358	**100.00**

3.01 Distribution Schedule of Paid -Up Capital

As per listing rules of the Stock Exchange, a distribution schedule of each class of equity shares and the number of share holders and percentage as on 31st December, 2025 is given below:

Category	Share Holding	No. of Share	% of paid up Capital	Share Holding %
Sponsors & Directors	Below 5000	-	0.00%	0.00%
	5001 to 50,000	20,000	0.03%	0.03%
	500,01 Above	14,298,673	23.66%	23.66%
		14,318,673	**23.70%**	**23.70%**
"General Public"	Below 5000	4,855,957	8.04%	8.04%
	5001 to 50,000	10,747,754	17.79%	17.79%
	500,01 Above	30,505,974	50.48%	50.48%
		46,109,685	76.30%	76.30%
Total		**60,428,358**	**100%**	**100%**

3.02 REVALUATION RESERVE

The break-down of above is given below:		
Balance on 1st January 2025	2,656,497,697	2,680,247,283
Annual Transfer	(24,095,580)	(23,749,586)
Balance as on 31st December 2025	**2,632,402,117**	**2,656,497,697**

4.00 UNREALISED GAIN OR (LOSS) ON INVESTMENT

The break-down of above is given below:		
Balance on 1st January 2025	(83,840,895)	(45,611,130)
Profit /(loss) during the year	-	-
Unrealised gain/(loss) on investment	(15,058,126)	(38,229,765)
Balance as on 31st December 2025	**(98,899,021)**	**(83,840,895)**

		AMOUNT IN TAKA	
		2025	2024
5.00	**LIFE INSURANCE FUND**		
	The break-down of above is given below:		
	Balance on 1st January 2025	15,964,106,276	16,505,657,901
	Add: Increase in Life Revenue Account during the year	(955,614,958)	(457,226,709)
	Annual Transfer of Revaluation Reserve	24,095,580	23,749,586
	Adjustment of Re-Insurance premium	11,981,496	-
	Years adjustment made	82,250,061	(108,074,502)
	Balance as on 31st December 2025	**15,126,818,454**	**15,964,106,276**
	Depreciation including revaluation as per Annexure-2(A)	60,142,973	60,142,973
	Depreciation on historical value as per Annexure-2(B)	21,590,045	22,143,636
	Total	**38,552,928**	**37,999,337**
	Annual Transfer to Revaluation Reserve	24,095,580	23,749,586
	Transfer to Deferred Tax	14,457,348	14,249,751
		38,552,928	**37,999,337**
5(a)	**LIFE INSURANCE FUND**		
	Balance on 1st January 2025	16,034,240,824	16,582,713,793
	Add: Increase in Life Revenue Account during the year	(956,318,694)	(464,148,053)
	Annual Transfer of Revaluation Reserve	24,095,580	23,749,586
	Adjustment of Re-Insurance premium	11,981,496	-
	Years adjustment made	82,250,061	(108,074,502)
	Balance as on 31st December 2025	**15,196,249,266**	**16,034,240,824**
6.00	**Non-Controlling Interest**		
	Popular Life Securities Limited	43	43
	PLI Asset Management Limited	27,507,669	28,969,498
	Total	**27,507,712**	**28,969,541**
7.00	**ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING DEATH CLAIMS, WHETHER DUE OR INTIMATED**		
	This is made-up as follows:		
	Individual Life	76,700	258,460
	Janapriya Bima	74,480	176,664
	Islami Bima (Takaful)	76,700	45,700
	Al-Amin Bima	252,600	489,600
	Islami DPS Bima	24,000	29,358
	Popular DPS Bima	-	-
	Al-Baraka Islami Bima	204,000	50,000
	Al-Baraka Islami DPS	13,000	229,092
	Janapriya Akok Bima	20,700	30,100
	Al-Amin Akok Bima	37,330	169,146
	Islami DPS Khudra Akok	50,960	17,167
	Janapriya Khudra Akok	35,800	215,437
	Group Bima	300,000	150,000
	Maturity Claims	30,997,278	-
	Total	**32,163,548**	**1,860,724**

		AMOUNT IN TAKA	
		2025	2024
8.00	**AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS**		
	The above comprises of the following:		
	a) Asean Retakaful Int. (L) Ltd.	-	10,962,308
	b) SCOR	-	(7,280,704)
	c) BARENTS	(460,317)	1,019,188
	d) TRUST	-	625,695
	Total	**(460,317)**	**5,326,487**
9.00	**SUNDRY CREDITORS**		
	The above figure comprises of the following:		
	Agent Commission	149,016,793	156,136,449
	OR Commission	60,216,139	70,658,627
	Development Salary & Allowances	22,713,763	19,811,709
	Supervisory Allowance	14,660,776	-
	Salary & Allowance (Admn.)	5,275,519	9,121,046
	Auditors' Fees	619,075	443,792
	Credit Rating Fee	362,042	-
	Agents' Licence Fees	3,341,553	3,316,933
	Tax Deduction at Source	13,184,124	14,318,014
	VAT Deduction at Source	1,080,771	114,159
	Office Rent Payable	1,620,826	2,956,585
	Incentive Bonus	4,681,241	14,471,675
	Certificate Fee	5,228,040	5,207,270
	Business Development Exp.	1,101,076	2,225,331
	Creditors for Expenses	558,058	934,308
	Gas , Water & Electricity	771,856	6,972,425
	Directors Fees	-	42,445
	Gratuity	25,485,362	29,756,550
	Security Deposit received against office Rent	1,310,000	1,410,000
	Short / Excess of Bikas and Nagod	43,259,554	(17,672,596)
	Advance Office Rent Received	280,000	10,000
	Provident Fund	93,275	-
	Payable to Popular Life Securites Limited	3,981,511	3,981,511
	Provision for Sundry Debtors	76,142,223	76,142,223
	Provision for Home Loan	17,760,486	17,760,486
	Provision for FDR *	11,311,128	11,311,128
	Provision for Investment in Shares	135,000,000	135,000,000
		599,055,191	**564,430,070**

* The management has decided to create provisions against investment in different companies through placement method several years ago as these companies are yet to be got IPO.

		AMOUNT IN TAKA	
		2025	2024
9(a)	**SUNDRY CREDITORS**		
	The above figure comprises of the following:		
	Agent Commission	149,016,793	156,136,448
	OR Commission	60,216,139	70,658,627
	Development Salary & Allowances	22,713,763	19,811,709
	Supervisory Allowance	14,660,776	-
	Salary & Allowance (Admn.)	5,275,519	9,121,046
	Auditors' Fees	619,075	443,792
	Credit Rating Fee	362,042	-
	Agents' Licence Fees	3,341,553	3,316,933
	Tax Deduction at Source	13,184,124	14,318,014
	VAT Deduction at Source	1,080,771	114,159
	Office Rent Payable	1,620,826	2,956,585
	Incentive Bonus	4,681,241	14,471,675
	Certificate Fee	5,228,040	5,207,270
	Business Development Exp.	1,101,076	2,225,331
	Creditors for Expenses	558,058	934,308
	Gas , Water & Electricity	771,856	6,972,425
	Directors Fees	-	42,445
	Gratuity	25,485,362	29,756,550
	Security Deposit received against office Rent	1,310,000	1,410,000
	Short / Excess of Bikas and Nagod	43,259,554	(17,672,596)
	Advance Office Rent Received	280,000	10,000
	Provident Fund	93,275	-
	Payable to Popular Life Securites Limited	-	-
	Provision for Sundry Debtors	76,142,223	76,142,223
	Provision for Home Loan	17,760,486	17,760,486
	Provision for FDR *	11,311,128	11,311,128
	Provision for Investment in Shares	135,000,000	135,000,000
	Payable to clients interest(PLS)	996,001	3,207,583
	Payable to clients (PLS)	60,518,161	11,648,990
	Payable to Exchanges	53,994	12,046
	Liabilities for expenses(PLSL)	227,411	1,064,926
	Accounts Payable	692,096	692,703
	Provision against Investment (PLIAM)	13,934,145	9,086,967
		671,495,488	**586,161,773**
10.00	**Undistributed Dividend**		
	Year		
	2020	-	511,059
	2021	2,808,816	14,369,478.00
	2022	592,755	592,755.00
	2023	3,221,177	15,200,402.00
	2024	1,908,689	-
	Total	**8,531,437**	**30,673,694**

		AMOUNT IN TAKA	
		2025	2024

11.00 PROVISION FOR TAXATION

		2025	2024
The above amount has been arrived at as under:			91,371,136
Balance as at 1st January 2025	*	1,158,223,964	940,030,961
Add:Income Tax provision made during the year		226,735,551	218,193,003
		1,384,959,515	**1,158,223,964**
Less: Adjustment made during the year		-	-
	Total	**1,384,959,515**	**1,158,223,964**

In line with IAS 12 Income taxes paragraph 81, we have included a reconciliation of amounts of tax below:

Net other income after set off of Business Loss	(764,303,946)	37.5%	-
Income from Financial Assets	525,344,589	37.5%	197,004,221
Income from Cash Dividend	82,034,358	20%	16,406,872
Income from Rent	3,453,000	37.5%	1,294,875
Capital Gain from Sale of Share	80,197,223	15%	12,029,583
Total			**226,735,551**

11(a) PROVISION FOR TAXATION:

		2025	2024
The above amount has been arrived at as under:			
Balance as at 1st January 2025		1,163,607,536	943,029,398
Add:Income Tax provision made during the year		229,347,019	221,369,252
		1,392,954,555	1,164,398,650
Less: Adjustment made during the year		5,734,028	791,114
	Total	**1,387,220,527**	**1,163,607,536**

12.00 DEFERRED TAX PROVISION

The company recognized tax in accordance with the provision of IAS 12. Deferred tax arises due to temporary difference deductable or taxable for the events or transaction recognized in the life revenue account. A temporary difference is the difference between tax bases of an asset or liability and its carrying amount / reported amount in the financial statements. Deferred tax as assets or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period.The deferred tax as assets/liability do not create a legal liability / recoverability from the income tax authority. An Amount of Tk. 723,522,153 has been recognized in the financial satatement as deffered tax liability as on December 31, 2025.

		2025	2024
Balance as at 1st January 2025	*	744,467,837	853,307,691
Add:Additional provision made during the year		(20,945,684)	(108,839,854)
Adjustment made during the year		-	-
	*	**723,522,153**	**744,467,837**
Less: Adjustment made during the year		-	-
Under provision years together		-	-
	Total	**723,522,153**	**744,467,837**

12.01 Additional provision made during the year

	2025	2024
Carrying amount of fixed assets_Accounting base	2,057,345,165	2,125,701,063
Carrying amount of fixed assets_Tax Base	127,952,756	140,453,499
Taxable Temporary difference	**1,929,392,409**	**1,985,247,564**
Tax Rate	**37.5%**	**37.5%**
Deferred Tax Liability as on 31 December	723,522,153	744,467,837
Deferred Tax Liability in previous year	744,467,837	853,307,691
Deferred Tax Expenses/(Income) for the year	**(20,945,684)**	**(108,839,855)**

	AMOUNT IN TAKA	
	2025	2024

12(a) DEFERRED TAX PROVISION

The company recognized tax in accordance with the provision of IAS 12. Deferred tax arises due to temporary difference deductable or taxable for the events or transaction recognized in the life revenue account. A temporary difference is the difference between tax bases of an asset or liability and its carrying amount / reported amount in the financial statements. Deferred tax as assets or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period.The deferred tax as assets/liability do not create a legal liability / recoverability from the income tax authority. An Amount of Tk. 723,547,403 has been recognized in the financial satatement as deffered tax liability as on December 31, 2025.

		2025	2024
Balance as at 1st January 2025	*	744,467,837	853,307,691
Add: Additional provision made during the year		(20,920,434)	(108,839,854)
Adjustment made during the year		-	-
	*	**723,547,403**	**744,467,837**
Less: Adjustment made during the year		-	-
Under provision years together		-	-
	Total	**723,547,403**	**744,467,837**

13.00 PREMIUM DEPOSITS

		2025	2024
The above figure comprises of the following:			
Individual Life		69,075	63,126
Islami Bima (Takaful)		-	-
Al- Amin Akok Bima		1,527,497	1,495,859
Al-Baraka Islami Bima		-	190,391
	Total	**1,596,572**	**1,749,376**

This represents Premium received against the Ordinary life policies and is subject to adjustment in the name of Policyholders which was adjusted subsequently.

14.00 LEASE LIABILITY

		2025	2024
Opening Balance of Lease Liability		43,211,189	36,747,779
Addition during the year		25,889,400	33,182,030
Interest Charge on Lease Liability		4,744,325	6,310,908
Adjustment/Paid during the year		(29,576,685)	(33,029,528)
	Total	**44,268,229**	**43,211,189**
15.00 LOAN		**38,240,066**	**45,652,066**

15.01 POLICY LOAN

This represents loan given to policy holders within the surrender value of the respective policies as per provision of Insurance Act 2010. Break-down of the above is given below:

		2025	2024
Opening Balance		2,126,731	2,133,157
Add: Loan paid during the year			
		2,126,731	2,133,157
Less: Loan recovered & adjusted during the year		-	6,426
	Total	**2,126,731**	**2,126,731**

15.02 HOME LOAN

		2025	2024
Break-down of the above is given below:			
Opening Balance		43,525,335	44,280,772
Add: Loan addition during the year		-	9,000,000
		43,525,335	53,280,772
Less: Loan recovered & adjusted during the year		7,412,000	9,755,437
	Total	**36,113,335**	**43,525,335**

		AMOUNT IN TAKA	
		2025	2024
16.00	**INVESTMENT**	**14,300,714,783**	**14,340,818,302**
	The break-up of the investment (at cost and fair value) is shown below:		
16.01	**"Statutory Deposit with Bangladesh Bank & Jamuna Bank Ltd. (NIB & Treasury Bond)"**	**15,000,000**	**15,000,000**

In Compliance with section 23(1) of Insurance Act, 2010, the amount has been deposited into Bangladesh Bank & Jamuna Bank Ltd. for which the Bank has issued 3 years Biniog Bond and 20 years Treasury Bond in favour of the company with the interest @ 9.5% & 12.48% per annum respectively.

		2025	2024
16.02	**Treasury Bond**	**4,186,500,000**	**3,956,500,000**

The above amount is invested with Bangladesh Bank in the form of 5 & 20 years term with interest @ 9.5% & 12.48% per annum respectively.

16.03 Shares & Debentures

The above comprises of the following:

	2025	2024
Shares of Primary Market	5,711,810	5,711,810
Shares of Secondary Market	1,782,154,919	1,930,346,669
Palacement Shares	6,605,148	159,460,132
Mutual Fund	916,255,783	825,169,595
Non Listed Company Shares	491,892,800	491,892,800
Total	**3,202,620,460**	**3,412,581,007**

Details of Shares and Debentures are included in **Annexure -1.**

16.03(a) Shares & Debentures - Consolidated

	2025	2024
PLICL	3,202,620,460	3,412,581,007
PLSL	87,168,265	87,168,265
PLIAML	75,533,164	88,283,522
	3,365,321,889	**3,588,032,794**

		2025	2024
16.04	**House Property (At Cost Less Depreciation)**	**6,575,281,253**	**6,635,424,225**

Details of Shares and Debentures are included in **Annexure -2.**

16.05 Investment in Subsidiary Company.

	2025	2024
Share Capital(PLS)	99,999,960	99,999,960
PLI Asset Management Limited	70,000,000	70,000,000
Popular Life Securities Limited	151,313,110	151,313,110
	321,313,070	**321,313,070**

16(a) INVESTMENT (AT COST)

		2025	2024
Statutory Deposit with Bangladesh Bank & Jamuna Bank LTD. (NIB & Treasury Bond)	16.01	15,000,000	15,000,000
Treasury Bond	16.02	4,186,500,000	3,956,500,000
Shares & Debentures	16.03	3,365,321,889	3,588,032,794
House Property (At Cost less depreciation)	Annexure-2	6,575,281,253	6,635,424,225
Under Strategic Investment Fund		29,080,450	31,117,345
Investment in Marketable Securities of PLSL(D.I.)		88,049,826	99,697,782
Membership Cost		51,178,350	51,178,350
		14,310,411,767	**14,376,950,496**

		AMOUNT IN TAKA	
		2025	2024
17.00	**INTEREST, DIVIDEND & RENTS ACCURING BUT NOT DUE**		
	This is made-up as follows:		
	Treasury Bond	93,383,582	84,831,305
	Fixed Deposit with Banks	31,796,264	32,584,117
	Interest on Policy Loan	873,126	873,126
	Rental Income	1,142,500	12,139,663
	Interest on Motor Cycle Loan	29,400	21,900
	Interest on Salary	-	-
	Interest on Home Loan	31,799,958	33,152,070
	Total	**159,024,830**	**163,602,181**
17(a)	**INTEREST, DIVIDEND & RENTS ACCURING BUT NOT DUE**		
	This is made-up as follows:		
	Treasury Bond	93,383,582	84,831,305
	Fixed Deposit with Banks	31,796,264	32,584,117
	Interest on Policy Loan	873,126	873,126
	Rental Income	1,142,500	12,139,663
	Interest on Motor Cycle Loan	29,400	21,900
	Interest on Salary	-	-
	Interest on Home Loan	31,799,958	33,152,070
	Interest Receivable on FDR(PLIAML)	-	-
	Total	**159,024,830**	**163,602,181**
18.00	**RIGHT-OF-USE ASSET**		
	Opening Balance of Right of use of Assets	40,027,994	33,650,651
	Additon made during the year	25,889,400	33,182,030
	Depreciation on ROUA	(25,398,883)	(26,804,687)
		40,518,511	**40,027,994**
19.00	**ADVANCE AND DEPOSITS**		
	The above consists of the following:		
	Advance Office Rent	9,456,264	6,447,403
	Advance Income Tax	1,460,299,492	1,165,995,809
	Advance Income Tax on STD Account	129,820,143	78,138,229
	Tax Against Sale of Placement Share	25,429,039	19,874,039
	Tax Against Dividend of Share	220,559,524	200,819,969
	Security Deposit	158,887	158,887
	Income Tax on Motor Vehicles	8,097,299	7,405,012
	Interest on non covertible bond	-	894,505
	Advance Re-insurance Premium to SCOR	1,459,357	1,994,127
	Advance against Salary	1,272,436	1,791,238
	Advance Furnitures	-	200,000
	Motor cycle Loan	32,552	73,660
	Advance against CSE	22,727	25,000
	Advance to Popular Life Securities Limited	9,512,288	9,512,288
	Advance to PLIAML	3,282,650	3,282,650
	Advance Gratuity	1,059,847	1,305,521
	Locker Rent	2,700,000	2,700,000
	Advance Income Tax on Re Insurance	299,218	45,945

		AMOUNT IN TAKA	
		2025	2024
Advace Income tax on Placement of Share		6,739,645	6,739,645
Advance office Equipment		6,739,605	6,919,605
Advance of Relief Fund		-	480,000
Advance Repairs & Maintinance		325,000	-
Advance Legal & Proffetional Fee		46,000	-
Interproject Account		67,231,752	
Other Advances		2,672,791	3,744,275
	Total	**1,957,216,517**	**1,518,547,808**

19(a) ADVANCE AND DEPOSITS

The above consists of the following:

		2025	2024
Advance Office Rent		9,564,264	6,447,403
Advance Income Tax		1,461,333,083	1,169,696,294
Advance Income Tax on STD Account		130,131,508	78,138,229
Tax Against Sale of Placement Share		25,429,039	19,874,039
Tax Against Dividend of Share		222,047,192	200,819,969
Security Deposit		3,158,887	158,887
Income Tax on Motor Vehicles		8,097,299	7,405,012
Interest on non covertible bond		-	894,505
Advance Re-insurance Premium to SCOR		1,459,357	1,994,127
Advance against Salary		1,522,436	1,791,238
Advance Furnitures		-	200,000
Motor cycle Loan		32,552	73,660
Advance against CSE		22,727	25,000
Advance to Popular Life Securities Limited		9,512,288	-
Advance to PLIAML		3,282,650	-
Advance Gratuity		1,059,847	1,305,521
Locker Rent		2,700,000	2,700,000
Advance Income Tax on Re Insurance		299,218	45,945
Advace Income tax on Placement of Share		6,739,645	6,739,645
Advance office Equipment		6,739,605	6,919,605
Advance of Relief Fund		-	480,000
Advance Repairs & Maintinance		325,000	-
Advance Legal & Proffetional Fee		46,000	-
Interproject Account		54,436,816	-
Other Advances		2,672,791	6,872,233
	Total	**1,950,612,205**	**1,512,581,313**

20.00 SUNDRY DEBTORS

Sundry debtors consist of the following:

	2025	2024
Opening Balance	168,823,400	165,803,869
Add: Net Additon during the year	4,088,748	3,019,531
	172,912,148	168,823,400
Less: Recovered during the year	-	-
Accounts Receivable as on 31.12.2025	**172,912,148**	**168,823,400**

	2025	2024
21.00 OUTSTANDING PREMIUM	**2,618,781,981**	**2,999,519,165**

The amount represents premium due as at December 31, 2025 which has been subsequently realized or adjusted till to the close of our audit.

	AMOUNT IN TAKA	
	2025	2024
22.00 FIXED DEPOSITS WITH BANKS		
Name wise break-up of the above is given below:		
EXIM Bank Ltd.	8,972,640	8,363,177
Mercantile Bank Ltd.	64,804,918	72,287,373
Mutual Trust Bank Ltd.	28,135,301	26,496,731
Jamuna Bank Ltd.	24,789,409	22,787,539
ICB Islami Bank Ltd.	3,571,075	3,571,075
Social Islami Bank Ltd.	40,987,325	37,636,367
Al-Arafah Islami Bank Ltd.	85,416,409	108,527,760
Prime Bank Ltd.	6,380,873	5,985,553
Standard Bank Ltd.	15,427,755	13,856,867
Premier Bank Ltd.	-	57,668,631
Bank Asia Ltd.	12,046,003	11,375,645
I F I C Bank Ltd.	-	9,053,337
Islami Bank Bangladesh Ltd.	-	60,350,215
Pubali Bank Ltd.	3,890,600	3,629,291
South Bangla Agricalture & Commerce Bank Ltd.	9,266,335	8,584,569
Community Bank Ltd.	25,547,698	35,874,255
First Lease Finance And Investment Limited.	38,476,452	38,550,415
Prime Finance & Investment Limited.	109,991,872	101,792,572
International Leasing And Financeial Services Ltd.	91,278,731	87,880,842
LankaBangla Finance Ltd.	30,000,000	30,000,000
IDLC Finance Limited.	6,056,348	5,524,310
	605,039,744	**749,796,524**
22(a) FIXED DEPOSITS WITH BANKS		
Fixed Deposits with Banks (PLICL)	605,039,744	749,796,524
Fixed Deposits with Banks (PLIAML))	1,005,467	-
	606,045,211	**749,796,524**
23.00 SHORT-TERM DEPOSIT WITH BANKS		
Project wise break-up of the above is given below:		
Individual Life	219,894,396	127,667,946
Janapriya Bima	17,000,358	34,946,509
Islami Bima (Takaful)	25,350,188	57,687,760
Al-Amin Bima	142,519,134	287,504,529
Islami DPS Bima	29,168,077	67,155,611
Popular DPS Bima	(85,822,771)	15,697,851
Al-Baraka Islami Bima	124,519,421	121,882,106
Al-Baraka Islami DPS Bima	82,746,394	47,391,302
Janapriya Akok Bima	(62,011,697)	4,396,216
Al-Amin Akok Bima	60,315,684	212,472,247
Islami DPS Khudra Akok	15,053,159	22,901,580
Janapriya Khudra Akok	6,184,542	21,004,293
Corporate	282,290,970	227,903,333
	857,207,856	**1,248,611,283**

	AMOUNT IN TAKA	
	2025	2024
23(a) SHORT-TERM DEPOSIT WITH BANKS		
Project wise break-up of the above is given below:		
Individual Life	219,894,396	127,667,946
Janapriya Bima	17,000,358	34,946,509
Islami Bima (Takaful)	25,350,188	57,687,760
Al-Amin Bima	142,519,134	287,504,529
Islami DPS Bima	29,168,077	67,155,611
Popular DPS Bima	(85,822,771)	15,697,851
Al-Baraka Islami Bima	124,519,421	121,882,106
Al-Baraka Islami DPS Bima	82,746,394	47,391,302
Janapriya Akok Bima	(62,011,697)	4,396,216
Al-Amin Akok Bima	60,315,684	212,472,247
Islami DPS Khudra Akok	15,053,159	22,901,580
Janapriya Khudra Akok	6,184,542	21,004,293
Corporate	282,290,970	227,903,333
Popular Life Securities Limited	64,160,266	19,867,366
PLI Asset Management Limited	28,879,396	14,952,636
	950,247,518	**1,283,431,285**
24.00 CURRENT ACCOUNT WITH BANKS		
Project wise break-up of the above is given below:		
Individual Life	6,207,107	5,132,085
Janapriya Bima	6,705,631	32,173,317
Islami Bima (Takaful)	1,640,414	625,397
Al-Amin Bima	(1,046,844)	86,536,021
Islami DPS Bima	2,540,721	36,522,546
Popular DPS Bima	122,728,937	28,416,087
Al-Baraka Islami Bima	539,395	58,391,539
Al-Baraka Islami DPS Bima	1,417,853	1,436,325
Janapriya Akok Bima	68,559,913	12,748,640
Al-Amin Akok Bima	16,811,958	44,869,313
Islami DPS Khudra Akok	2,011,592	16,107,152
Janapriya Khudra Akok	(5,176,922)	1,740,012
Corporate	24,025,070	12,837,550
	246,964,825	**337,535,984**
25.00 CASH IN HAND		
Project wise break-up of the above is given below:		
Individual Life	659,670	583,577
Janapriya Bima	11,831,170	9,478,213
Islami Bima (Takaful)	532,774	509,830
Al-Amin Bima	1,609,058	1,441,515
Islami DPS Bima	402,281	4,206,361
Popular DPS Bima	231,770	160,707
Al-Baraka Islami Bima	192,262	241,016
Al-Baraka Islami DPS Bima	431,308	476,150
Janapriya Akok Bima	980,901	918,907
Al-Amin Akok Bima	1,057,104	715,855
Islami DPS Khudra Akok	78,668	71,434
Janapriya Khudra Akok	507,730	240,102
Corporate	173,014	1,705,271
	18,687,710	**20,748,938**

	AMOUNT IN TAKA 2025	2024
25(a) CASH IN HAND		
Project wise break-up of the above is given below:		
Individual Life	659,670	583,577
Janapriya Bima	11,831,170	9,478,213
Islami Bima (Takaful)	532,774	509,830
Al-Amin Bima	1,609,058	1,441,515
Islami DPS Bima	402,281	4,206,361
Popular DPS Bima	231,770	160,707
Al-Baraka Islami Bima	192,262	241,016
Al-Baraka Islami DPS Bima	431,308	476,150
Janapriya Akok Bima	980,901	918,907
Al-Amin Akok Bima	1,057,104	715,855
Islami DPS Khudra Akok	78,668	71,434
Janapriya Khudra Akok	507,730	240,102
Corporate	173,014	1,705,271
Popular Life Securities Limited	79,146	32,367
PLI Asset Management Limited	174,623	733,509
	18,941,479	**21,514,814**
26.00 FIXED ASSETS		
Schedule as on 31.12.2025	**68,211,626**	**75,858,033**
Details for Fixed Asset schedule is provided in Annexure - 3		
26(a) FIXED ASSETS		
Schedule as on 31.12.2025	**69,966,030**	**78,051,744**
Details for Fixed Asset schedule is provided in Annexure - 3(a)		
26(aa) INTANGIBLE ASSETS		
Schedule as on 31.12.2025	**371,109**	**1,170,290**
Details for Fixed Asset schedule is provided in Annexure - 3(aa)		
27.00 STAMPS, PRINTING AND STATIONERY IN HAND		
The above comprises of the following:		
Policy Stamps in Hand	4,924,694	5,022,174
License Stamps in Hand	447,000	447,000
Revenue Stamps in Hand	151,020	481,500
Printing and Stationery in Hand	11,289,402	11,778,009
Total	**16,812,116**	**17,728,683**
28.00 PREMIUM LESS RE-INSURANCE		
Detail break-up of above is as follows:		
First Year Premium	**2,006,186,980**	**2,264,394,428**
Individual Life	249,321,489	241,246,639
Janapriya Bima	143,990,201	239,338,176
Islami Bima (Takaful)	153,857,551	120,912,341
Al-Amin Bima	541,424,125	680,456,309
Islami DPS Bima	177,312,538	204,714,871
Popular DPS Bima	35,313,458	59,175,865
Al-Baraka Islami Bima	79,303,174	142,238,105

Cont....

	AMOUNT IN TAKA	
	2025	2024
Al-Baraka Islami DPS Bima	67,431,549	88,396,420
Janapriya Akok Bima	93,642,655	66,643,627
Al-Amin Akok Bima	391,135,868	285,603,898
Islami DPS Khudra Akok	56,952,385	43,132,101
Janapriya Khudra Akok	16,501,987	92,536,076
Renewal Premium	**3,004,500,746**	**3,044,110,452**
Individual Life	310,060,063	316,433,043
Janapriya Bima	361,120,108	320,262,836
Islami Bima (Takaful)	221,963,706	229,032,655
Al-Amin Bima	1,067,778,102	857,925,337
Islami DPS Bima	248,118,051	267,343,352
Popular DPS Bima	76,714,368	79,239,732
Al-Baraka Islami Bima	162,689,440	182,159,906
Al-Baraka Islami DPS Bima	171,533,901	118,367,659
Janapriya Akok Bima	101,749,452	96,020,572
Al-Amin Akok Bima	190,230,684	388,877,102
Islami DPS Khudra Akok	31,917,311	64,537,372
Janapriya Khudra Akok	60,625,560	123,910,886
	5,010,687,726	**5,308,504,880**
Group Insurance	895,095	2,906,362
Gross Premium	**5,011,582,821**	**5,311,411,242**
Less: Re-Insurance Premium	3,063,052	4,137,134
Net Premium	**5,008,519,769**	**5,307,274,108**

29.00 INTEREST, DIVIDEND AND RENTS

The above consists of the following:

	2025	2024
Interest on Fixed Deposit Receipts (FDR)	66,033,019	56,774,352
Interest on Treasury Bond	430,789,977	399,478,950
Interest on Short Term Deposit	22,332,377	27,946,893
Dividend Received on Shares	82,034,358	108,994,945
Rental Income	3,453,000	13,580,008
Car Insurance Claim	4,600,000	-
Interest on Home Loan and Others	1,589,216	147,544
Total	**610,831,947**	**606,922,692**

29(a) INTEREST, DIVIDEND AND RENTS

The above consists of the following:

	2025	2024
Interest on Fixed Deposit Receipts (FDR)	66,033,019	56,774,352
Interest on Treasury Bond	430,789,977	399,478,950
Interest on Short Term Deposit(PLICL)	22,332,377	27,946,893
Interest on Short Term Deposit of Subsidiary	583,759	820,461
Dividend Received on Shares(PLICL)	82,034,358	108,994,945
Dividend Income(PLSL)	7,559,085	7,581,245
Rental Income	3,453,000	13,580,008
Car Insurance Claim	4,600,000	-
Interest on Home Loan and Others	1,624,375	147,544
Total	**619,009,950**	**615,324,398**

	AMOUNT IN TAKA	
	2025	2024
30(a) OTHER INCOME	**96,193,172**	**8,678,177**
Break-up of above is given below:		
Service Charge & Others(PLICL)	1,140,070	1,003,875
Profit on sale of Fixed Assets	355,000	925,899
Profit on sale of Shares(PLICL)	80,197,224	-
Income from Investment(PLIAM)	11,187,252	11,489,930
Profit Bonus from Re-Insurance Business	460,317	1,454,097
Discount on TB	-	3,131,000
Brokerage Commission	2,753,910	-
Capital Gain on DSE Shares(PLSL)	-	2,373,672
Capital Gain/(Loss) on CSE Shares(PLSL)	-	(11,700,296)
BO Account Charge	99,400	-
IPO Application Charge Income	-	-
Total	**96,193,172**	**8,678,177**

31.00 CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED), LESS RE-INSURANCE **4,527,298,417** **3,870,101,390**

Break-down is given below:

Particulars	Ordinary Life	" Micro Insurance "	Group Insurance	Total
By Death	55,827,171	37,348,551	200,000	93,375,722
By Maturity	1,918,798,861	2,283,936,740		4,202,735,601
By Survival	214,262,255	-	-	214,262,255
By Surrenders	7,532,095	7,747,172	-	15,279,267
By Annuities	1,645,572	-	-	1,645,572
Total Tk. in 2025	**2,198,065,954**	**2,329,032,463**	**200,000**	**4,527,298,417**
Total Tk. in 2024	**1,839,178,083**	**2,030,523,307**	**400,000**	**3,870,101,390**

	2025	2024
32.00 FAIR VALUE GAIN OR LOSS ON SHARES		
Closing balance of Fair Value Gain /(Loss)	384,512,873	450,535,214
Opening balance of Fair Value Gain /(Loss)	450,535,214	379,148,644
Years adjustment	-	-
Fair Value Gain/(Loss) for the year	**(66,022,341)**	**71,386,570**
32(a) FAIR VALUE GAIN OR LOSS ON SHARES		
Closing balance of Fair Value Gain /(Loss)	384,512,873	379,148,644
Opening balance of Fair Value Gain /(Loss)	450,535,214	297,235,165
Years adjustment	-	-
Fair Value Gain/(Loss) for the year(PLICL)	(66,022,341)	81,913,479
Fair Value Gain/(Loss) for the year(PLSL)	-	(38,229,765)
Fair Value Gain/(Loss) for the year(PLIAM)	4,847,178	(3,976,746)
Fair Value Gain/(Loss) for the year	**(61,175,163)**	**39,706,968**

33.00 CAPITAL EXPENDITURE COMMITMENT

There was no capital expenditure commitment authorized by the Board as on 31st December 2025.

	2025	2024
34.00 COMPANIES ACT 1994, SCHEDULE XI PART - II [NOTE 3(P) (VI) 5]		
i) No of employees drawing slary above TK 3000 per month	1,402	1,213
ii)No of employees drawing slary below TK 3000 per month	221	571
Total	**1,623**	**1,784**

	AMOUNT IN TAKA	
	2025	2024

35.00 SUBSEQUENT EVENTS AFTER THE BALANCE SHEET DATE

There is no significant event that has occurred between the date of statement of financial position and the date when the financial statements were approved and authorized for issue by the Board of Directors other than recommendation of & 20% Cash Dividend for the year ended December 31, 2025, which will be given effect in due course.

36.00 Reconciliation of Net Operating Cash Flow

	2025	2024
Change of Life Fund	**(955,614,958)**	**(457,226,709)**
Adjustment for:		
Income tax Provision	226,735,551	218,193,003
Deferred tax Provision	(20,945,684)	(108,839,854)
Provision for Investment in Shares	-	-
Dividend	120,856,716	223,584,925
Depreciation Expense	73,968,887	80,322,815
Depreciation on Right of use assets(ROUA)	25,398,883	26,804,687
Interest Expenses of Lease Liability	4,744,325	6,310,908
Non operating Income (Interst, Dividend, Rent)	(610,831,947)	(606,922,692)
Income from sale of fixed Assets	(355,000)	(925,899)
Tax Paid	(420,597,688)	(341,001,268)
Lease Liability (Rent) Paid (IFRS 16)	(29,576,685)	(33,029,528)
Changes in:		
Advance and Prepayments	(18,071,021)	(3,353,262)
Stamps, Printing & Stationery in Hand	916,567	(5,288,818)
Accounts Receivables & Other Current Assets	404,857,655	1,003,048,730
Liabilities for expenses	58,988,336	(210,060,955)
Net Operating Cash Flow	**(1,139,526,063)**	**(208,383,919)**

36(a) Reconciliation of Net Operating Cash Flow

	2025	2024
Change of Life Fund	**(956,318,694)**	**(464,148,053)**
Adjustment for:		
Income tax Provision	229,347,019	221,369,252
Deferred tax Provision	(20,920,434)	(108,839,854)
Dividend	120,856,716	223,584,925
Depreciation Expense	74,431,995	80,802,550
Depreciation on Right of use assets(ROUA)	25,398,883	26,804,687
Interest Expenses of Lease Liability	4,744,325	6,310,908
Non operating Income (Interst, Dividend, Rent)	(619,009,950)	(615,324,398)
Income from sale of fixed Assets	(355,000)	(925,899)
Tax Paid	(426,331,716)	(339,027,607)
Lease Liability (Rent) Paid (IFRS 16)	(29,576,685)	(33,029,528)
Changes in:		
Advance and Prepayments	17,433,204	4,674,510
Stamps, Printing & Stationery in Hand	916,567	5,288,818
Accounts Receivables & Other Current Assets	447,586,645	738,104,054
Liabilities for expenses	21,241,849	(48,811,591)
Net Operating Cash Flow	**(1,110,555,277)**	**(303,167,227)**

37.00 Related Parties (IAS 24)

Payments to Directors / Officers (Key Management Personnel as per IAS 24):
The aggregate amount paid / provided to the Chief Execuitve officer and officers up to Manager level, during the year having taxable income is given below:

	Managing Director	Officers
Chief Executive Officer's payment	14,040,000	-
Salary-Officers	-	12,174,624
Company's contribution to provident fund	1,404,000	1,024,860
Bonus & Incentives	2,340,000	2,029,105
House Rent	7,020,000	6,087,324
Medical Allowances	2,340,000	2,029,104
	27,144,000	**23,345,017**

Transactions with related parties:

Name of the Party	Relationship	Nature of transaction	Trasnction value for the year ended 31 Dec 2025	Blance outstanding as at 31 Dec 2024
PHP Automobiles Limited *	Common Director	Purchase of Vehicle	-	-
Popular Life Securities Limited	Subsidiary	share Investment	99,999,960	99,999,960
		Other investment	151,313,110	115,024,360
		Advance and Deposits	9,512,288	9,512,288
		Sundry Creditors	3,981,511	3,981,511
PLI Asset Management Limited	Subsidiary	Investment	70,000,000	70,000,000
		Advance and Deposits	3,282,650	3,282,650

* The transaction occurred at a fair market price and the 2 Common directors were abstained from the Board meeting while taking this decision.

There is no other sigficant related party transaction during the period.

38.00 Since the investments in DSE, CSE, and TREC are no longer under the name of Popular Life Insurance, we are reclassifying these investments as subsidiaries of PLSL. This transaction took place in the year 2018, and this year we are effecting the reclassification by adjusting the investment value and revaluation surplus on the investment in DSE membership against the Life Fund balance of the company.

39.00

Particulars	2025	2025 Consolidated	2024	2024 Consolidated
Surplus as per Actuarial Valuation (Shareholders portion)	88,897,000	88,897,000	153,176,000	153,176,000
Number of Share	60,428,358	60,428,358	60,428,358	60,428,358
Earning Per Share	1.47	1.47	2.53	2.53
Total Assets	21,157,140,479	21,261,855,602	21,774,830,893	21,849,158,424
Total outside Liabilities including policyholders liability	16,437,849,328	16,512,575,887	16,396,042,341	16,423,157,616
Net Assets	4,719,291,151	4,749,279,715	5,378,788,552	5,426,000,808
Number of Share	60,428,358	60,428,358	60,428,358	60,428,358
Value Per Share	78.10	78.59	89.01	89.79
Net cash flow from operating activities	(1,139,526,063)	(1,110,555,277)	(208,383,919)	(303,167,227)
Number of Share	60,428,358	60,428,358	60,428,358	60,428,358
NOCFPS	(18.86)	(18.38)	(3.45)	(5.02)

40.00 "The Popular Life Insurance Company held investment in different companies through the placement method several years ago but these companies have not been gone to IPO as of audit period. The company kept 100% provision (Taka 135,000,000) and has filed suit against the said invested companies."

Name of the Investment	Amount	Remarks
AMULET PHARMA LTD.	60,000,000	Suit for recovery of money on dated 27/08/2023, Suit No: 46/23
B. BROTHERS GARMENTS	36,000,000	Suit for recovery of money on dated 27/08/2023, Suit No: 49/23
BEKA GARMENTS	24,500,000	Suit for recovery of money on dated 27/08/2023, Suit No: 48/23
ALBI TEXTILE MILLS LTD.	12,000,000	Suit for recovery of money on dated 27/08/2023, Suit No: 47/23
DESH DENIM	2,500,000	Suit for recovery of money on dated 27/08/2023, Suit No: 30/23

Popular Life Insurance PLC

Notes To The Financial Statements - Annexure 1

for the year ended 31st December, 2025

Primary Share

Sl. No.	Name of the Institution	Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
	CDBL	10.00	571,181.00	2.75	10.00	1,569,449	5,711,810
			571,181			**1,569,449**	**5,711,810**

Secondary Share

Sl. No.	Name of the Institution	Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
	BANK						
1	ICB Islami Bank Ltd.	10.00	38,500.00	16.50	2.30	635,250.00	88,550.00
2	MTBL	10.00	71,500.00	16.82	12.30	1,202,814.86	879,450.00
3	NCCBANK	10.00	303,030.00	15.10	12.20	4,575,753.00	3,696,966.00
4	Premier Bank Ltd.	10.00	1,182,500.00	11.46	4.00	13,546,858.28	4,730,000.00
5	Pubali Bank Ltd.	10.00	35,040,515.00	22.88	30.90	801,828,475.90	1,082,751,913.50
6	SBACBANK	10.00	31,512.00	24.43	6.10	769,838.00	192,223.20
7	SOUNTHEASTBANK	10.00	23,062,208.00	10.02	9.00	231,157,689.43	207,559,872.00
	TOTAL :		**59,729,765**			**1,053,716,679**	**1,299,898,975**
	FINANCE						
8	DBH	10.00	12,240.00	74.15	34.60	907,646.13	423,504.00
9	IDLC	10.00	160,519.00	58.42	35.70	9,377,520.90	5,730,528.30
10	Green Delta	10.00	330,000.00	69.37	53.80	22,891,273.70	17,754,000.00
11	GSPIFINANCE	10.00	43,000.00	24.97	1.50	1,073,759.88	64,500.00
12	ISLAMICFIN	10.00	790,000.00	31.86	9.50	25,169,400.00	7,505,000.00
13	LANKABAFIN	10.00	346,100.00	40.64	12.30	14,064,526.00	4,257,030.00
14	Midas Finance	10.00	610,000.00	31.94	4.40	19,480,624.17	2,684,000.00
15	PHONIXFIN	10.00	210,000.00	16.34	2.60	3,431,400.50	546,000.00
16	Union Capital Ltd.	10.00	1,130,000.00	21.30	2.60	24,066,600.00	2,938,000.00
	TOTAL :		**3,631,859**			**120,462,751**	**41,902,562**

Popular Life Insurance PLC

Notes To The Financial Statements - Annexure 1

for the year ended 31st December, 2025

Primary Share

Sl. No.	Name of the Institution	Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
	Insurance						
17	CONTINENTAL INS	10.00	10,500.00	50.85	23.70	533,925.12	248,850.00
18	DELTALIFE	10.00	50,000.00	134.90	68.00	6,745,000.00	3,400,000.00
19	FAREAST LIFE	10.00	253,129.00	59.37	20.20	15,028,268.73	5,113,205.80
20	MEGHNALIFE	10.00	168,435.00	77.18	49.70	12,999,541.89	8,371,219.50
21	NATLIFEINS	10.00	12,000.00	213.76	93.40	2,565,118.77	1,120,800.00
22	PIONEER INS	10.00	9,300.00	69.89	47.30	649,939.00	439,890.00
23	PROVATI INS	10.00	2,000.00	69.24	28.30	138,480.00	56,600.00
24	PURABI GN INSURANCE	10.00	20,600.00	48.33	19.10	995,598.00	393,460.00
25	UNIONINS	10.00	66,000.00	44.94	36.70	2,966,040.00	2,422,200.00
	TOTAL :		**591,964**			**42,621,912**	**21,566,225**
	Others						
26	AAMRANET	10.00	1,359,667.00	53.15	17.90	72,271,136.25	24,338,039.30
27	ACMEPL	10.00	321,354.00	31.19	15.90	10,023,030.87	5,109,528.60
28	AGNISYSL	10.00	147,000.00	29.92	20.70	4,398,930.00	3,042,900.00
29	AIB1STMF	10.00	100,000.00	9.92	3.40	992,000.00	340,000.00
30	AL-HAJ	10.00	1,258,456.00	143.44	138.70	180,512,928.00	174,547,847.20
31	AMAN COTTON	10.00	93,800.00	48.10	18.00	4,511,780.00	1,688,400.00
32	BANGLADESH AUTOCARS	10.00	200.00	177.99	125.70	35,598.00	25,140.00
33	BANGLADESH MOOSPOOL	10.00	18,942.00	137.12	94.70	2,597,304.00	1,793,807.40
34	BATBC	10.00	200.00	520.51	248.60	104,102.63	49,720.00
35	BBS CABLES	10.00	36,303.00	66.87	15.20	2,427,581.00	551,805.60
36	BEXIMCO LTD.	10.00	57,952.00	58.00	110.10	3,361,074.98	6,380,515.20
37	BPML	10.00	149,316.00	69.66	25.10	10,401,791.00	3,747,831.60

Popular Life Insurance PLC

Notes To The Financial Statements - Annexure 1

for the year ended 31st December, 2025

Primary Share

Sl. No.	Name of the Institution	Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
	Insurance						
38	BPPL	10.00	400,847.00	41.47	14.70	16,621,376.00	5,892,450.90
39	BSCCL	10.00	186,000.00	202.83	126.60	37,727,224.38	23,547,600.00
40	BXPHARMA	10.00	170,000.00	217.72	102.10	37,012,400.00	17,357,000.00
41	CAPMIBBLMF	10.00	276,500.00	23.70	7.70	6,553,050.00	2,129,050.00
42	CONFIDENCE	10.00	363,273.00	130.40	49.20	47,371,988.22	17,873,031.60
43	COPPERTECH	10.00	105,000.00	31.46	18.80	3,303,349.00	1,974,000.00
44	DESHBANDHU POLYMER	10.00	2,646.00	46.45	16.80	122,906.00	44,452.80
45	DGIC	10.00	4,000.00	36.27	20.00	145,080.00	80,000.00
46	DOREENPOWER	10.00	23,270.00	42.20	27.80	981,994.00	646,906.00
47	ENERGYPAC POWER G	10.00	51,650.00	50.40	15.50	2,603,160.00	800,575.00
48	ETL	10.00	650,000.00	15.76	9.90	10,246,003.00	6,435,000.00
49	FORTUNE	10.00	561,289.00	41.74	13.80	23,428,202.00	7,745,788.20
50	GEMNISEA	10.00	8,815.00	367.24	136.60	3,237,196.00	1,204,129.00
51	GPHISPAT	10.00	526,574.00	48.91	16.00	25,756,095.00	8,425,184.00
52	IFADAUTOS	10.00	534,441.00	41.17	21.60	22,001,341.95	11,543,925.60
53	ITC	10.00	25,000.00	55.24	38.40	1,381,000.00	960,000.00
54	KPCL	10.00	104,017.00	26.67	10.50	2,774,133.39	1,092,178.50
55	LEGACYFOOT	10.00	25,000.00	136.15	53.50	3,403,749.50	1,337,500.00
56	Meghna Cement	10.00	50,000.00	89.08	29.20	4,453,827.33	1,460,000.00
57	MLDYEING	10.00	36,500.00	24.90	8.40	908,850.00	306,600.00
58	NAVANACNG	10.00	69,050.00	23.98	21.00	1,655,819.00	1,450,050.00
59	NPOLYMER	10.00	25,000.00	74.23	26.40	1,855,750.00	660,000.00
60	NTLTUBES	10.00	7,000.00	110.28	61.50	771,960.00	430,500.00
61	OLYMPIC	10.00	50,000.00	222.99	137.40	11,149,500.16	6,870,000.00
62	ORIONPHARMA	10.00	319,455.00	50.62	27.40	16,171,520.04	8,753,067.00

Popular Life Insurance PLC

Notes To The Financial Statements - Annexure 1

for the year ended 31st December, 2025

Sl. No.	Name of the Institution	Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
	Primary Share						
	Insurance						
63	Padma Oil	10.00	40,000.00	240.70	168.20	9,628,027.00	6,728,000.00
64	PAPERPROC	10.00	4.00	151.77	82.60	607.09	330.40
65	POWER GRID COMPANY	10.00	122,199.00	56.81	26.70	6,942,647.16	3,262,713.30
66	PRIMETEXTILE	10.00	24,500.00	42.93	13.60	1,051,785.00	333,200.00
67	RDFOOD	10.00	109,500.00	34.92	19.60	3,823,681.30	2,146,200.00
68	RENWICKJA	10.00	25,502.00	1,407.16	480.70	35,885,377.39	12,258,811.40
69	SAIFPOWER	10.00	777,420.00	27.30	4.90	21,223,760.54	3,809,358.00
70	SAIHAMTEX	10.00	780,000.00	46.88	17.10	36,569,946.65	13,338,000.00
71	SHASHA DENIMS	10.00	150,000.00	37.98	15.60	5,697,001.00	2,340,000.00
72	SHASHADNIM	10.00	1,000.00	19.85	15.60	19,847.40	15,600.00
73	SHEPHERD	10.00	642,500.00	30.62	13.20	19,673,350.15	8,481,000.00
74	SKTRIMS	10.00	114,000.00	26.31	7.90	2,999,340.00	900,600.00
75	SPCERAMICS	10.00	78,961.00	39.04	14.40	3,082,637.44	1,137,038.40
76	SQURPHARMA	10.00	53,000.00	231.66	198.60	12,277,905.67	10,525,800.00
77	Summit Power Ltd.	10.00	100,000.00	46.31	12.30	4,631,222.63	1,230,000.00
78	TOSRIFA	10.00	35,609.00	22.39	16.80	797,285.00	598,231.20
79	WATACHEM	10.00	7,500.00	303.98	139.70	2,279,832.15	1,047,750.00
	TOTAL :		**11,180,212**			**739,858,985**	**418,787,156**
	Total Secondary						**1,782,154,919**

Popular Life Insurance PLC

Notes To The Financial Statements - Annexure 1

for the year ended 31st December, 2025

Sl. No.	Name of the Institution	Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
	Placement Share						
1	Achia See Food	10.00	133,971	9.09	41.10	1,217,918.18	5,506,208.10
2	MICFL(Crown Cement)	10.00	4,365	75.15	46.00	328,041.43	200,790.00
3	ICB Islami Bank Ltd.	10.00	390,500	16.50	2.30	6,443,250.00	898,150.00
	TOTAL :		**528,836**			**7,989,210**	**6,605,148**
	Mutual Fund						
1	First Janata Bank Mutual Fund	10.00	1,377,315	7.26	2.60	9,999,306.84	3,581,020.01
2	LRGLOBMF1	10.00	10,369,343	9.64	2.70	99,995,930.43	27,997,226.10
3	POPULAR1MF	10.00	29,908,899	6.69	2.40	200,090,534.74	71,781,357.60
4	PHPMF1	10.00	7,055,118	7.09	2.40	49,999,705.52	16,932,283.20
5	Trust Bank 1st Mutual Fund	10.00	400,000	6.50	2.40	2,600,396.67	960,000.00
	TOTAL :		**49,110,675**			**362,685,874**	**121,251,887**
	Unit Fund						
1	PLI AML UNIT FUND	10.00	30,500,000	10.00	10.00	305,000,000.00	305,000,000.00
2	CAPITAC IBBL SARIAH UNIT FUND	10.00	3,000,000	10.00	10.00	30,000,000.00	30,000,000.00
3	CAPITTEC PADMA PF SHARIAH UNIT FUND	10.00	8,532,400	11.72	11.54	99,999,672.00	98,463,896.00
4	UFS-Popular Life Unit Fund	10.00	20,000,000	10.00	10.00	200,000,000.00	200,000,000.00
5	MTB Unit Fund	10.00	3,000,000	10.24	10.00	30,720,000.00	30,000,000.00
6	CREDENCE FIRST SHARIAH UNIT FUND	10.00	7,000,000	10.00	10.00	70,000,000.00	70,000,000.00
7	CAPITEC PADMA PF SHARIAH UNIT FUND	10.00	1,000,000	10.00	11.54	10,000,000.00	11,540,000.00
8	CAPITAC POPULAR LIFE UNIT FUND	10.00	5,000,000	10.00	10.00	50,000,000.00	50,000,000.00
	TOTAL :		**78,032,400**			**795,719,672**	**795,003,896**

Popular Life Insurance PLC

Notes To The Financial Statements - Annexure 1

for the year ended 31st December, 2025

Sl. No.	Name of the Institution	Face Value Per Share (Tk.)	No. of Unit	*Average Cost Per Unit (Tk.)	*Average Market Price Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31.12.2024	Market Value (Tk.) as at 31.12.2024
	NON LISTED COMPANY						
1	MEGHNANBANK	10.00	22,684,000	8.82	10.00	200,000,000.00	226,840,000.00
2	CREDENCE ASSET MANG	10.00	1,505,280	8.31	10.00	12,508,800.00	15,052,800.00
3	LANKABANGLA ASSET MANAGEMENT MAX	10.00	5,000,000	10.00	10.00	50,000,000.00	50,000,000.00
4	DESH DENIM	10.00	250,000	10.00	10.00	2,500,000.00	2,500,000.00
5	BEKA GARMENTS	10.00	2,450,000	10.00	10.00	24,500,000.00	24,500,000.00
6	B.BROTHERS GARMENTS LTD.	10.00	3,000,000	12.00	12.00	36,000,000.00	36,000,000.00
7	ALBI TEXTILE MILLS LTD.	10.00	1,000,000	12.00	12.00	12,000,000.00	12,000,000.00
8	AMULET PHARMA LTD.	10.00	6,000,000	10.00	10.00	60,000,000.00	60,000,000.00
9	INTRACO REFUEL	10.00	3000	5,000.00	5,000.00	15,000,000.00	15,000,000.00
10	LANKABANGLA CORPORATE FUND	10.00	5,000,000	10.00	10.00	50,000,000.00	50,000,000.00
	TOTAL :		**46,892,280**			**462,508,800**	**491,892,800**

PLICL	**3,587,133,332.36**	**3,202,620,459.51**
PLSL	87,168,265	87,168,265
PLIAML	88,283,522	75,533,164
Grand Total	**3,762,585,119.36**	**3,365,321,888.51**

Popular Life Insurance PLC

Notes To The Financial Statements - Annexure 2 (A)

for the year ended 31st December, 2025

Sl. #	Particulars	Cost: Opening Balance as on 01 January 2025	Cost: Addition during the year	Cost: Disposal during the year	Cost: Closing balance as on 31 December 2025	Rate of Dep.	Depreciation: Opening Balance as on 01 January 2025	Depreciation: Charged during the year	Depreciation: Adjustment of depreciation	Depreciation: Closing balance as on 31 December 2025	Written down value as on 31 December 2025
1	Peoples Insurance Bhaban (2th, 3rd, 6th, 7th & 8th Floor) 36 Dilkusha C/A, Dhaka.	1,468,811,400		-	1,468,811,400	2.5%	215,954,680	36,720,285	-	252,674,965	1,216,136,435
2	28th Dilkusha, Dhaka. 18th Floor	24,800,000		-	24,800,000	2.5%	3,643,699	620,000	-	4,263,699	20,536,301
3	Elegent Shoping Mall, Sylhet. 4th Floor	81,250,000		-	81,250,000	2.5%	11,895,032	2,031,250	-	13,926,282	67,323,718
4	Shell Properties Corporation, Chittagong.	92,360,000		-	92,360,000	2.5%	13,381,112	2,309,000	-	15,690,112	76,669,888
5	Eastern Arzoo,61 Bijoynagar(12th floor)	70,289,850		-	70,289,850	2.5%	10,072,503	1,757,246	-	11,829,749	58,460,101
6	Mirpur Housing,Section-12, Block-B, Road No-02, Plot No-15 (5th Floor)	17,023,774		-	17,023,774	2.5%	2,459,156	425,594	-	2,884,751	14,139,023
7	Nodi Bangla Somobay Bank Tower (4th Floor), Mouja No 98, Maijdee, Noakhali	36,000,000		-	36,000,000	2.5%	5,256,292	900,000	-	6,156,292	29,843,708
8	Popular Life Insurance Bhaban, 71 Majid Soroni, K.D.A Block No-11, Khulna	89,797,000		-	89,797,000	2.5%	13,115,981	2,244,925	-	15,360,906	74,436,094
9	Life View Foolkotir, Narayangong	35,226,000		-	35,226,000	2.5%	5,155,730	880,650	-	6,036,380	29,189,620
10	JS Tower, Comilla	70,085,000		-	70,085,000	2.5%	10,244,830	1,752,125	-	11,996,955	58,088,045
11	Nodi Bangla Rashid Chodhury Complex,Laxmipur.	36,325,000		-	36,325,000	2.5%	5,338,749	908,125	-	6,246,874	30,078,126
12	House No-16/C, Bejpara, Bhola Tang Road, Jessore	60,186,000		-	60,186,000	2.5%	8,835,783	1,504,650	-	10,340,433	49,845,567
13	10 No Bishasari Debi Road, Maymensingh	129,750,000		-	129,750,000	2.5%	19,012,114	3,243,750	-	22,255,864	107,494,137
14	Mohammadpur	22,511,537		-	22,511,537	2.5%	2,952,335	562,788	-	3,515,123	18,996,413
15	Satkhira	20,160,000	-	-	20,160,000	2.5%	2,986,515	504,000	-	3,490,515	16,669,485
16	Barishal	58,808,024	-	-	58,808,024	2.5%	8,711,857	1,470,201	-	10,182,058	48,625,966
17	Patuakhali	31,894,340	-	-	31,894,340	2.5%	4,724,847	797,359	-	5,522,206	26,372,134
18	Vola	31,044,292	-	-	31,044,292	2.5%	4,596,544	776,107	-	5,372,652	25,671,640
19	Pabna	29,396,690	-	-	29,396,690	2.5%	4,354,923	734,917	-	5,089,840	24,306,850
	Building(A)	**2,405,718,907**	**-**	**-**	**2,405,718,907**		**352,692,682**	**60,142,973**	**-**	**412,835,655**	**1,992,883,253**
20	Badda Land	1,751,000,000	-	-	1,751,000,000	-		-		-	1,751,000,000
21	East West Properties Ltd.	85,920,000	-	-	85,920,000	-		-		-	85,920,000
22	Saliya & Kewachara, Sylhet	1,462,250,000	-	-	1,462,250,000	-		-		-	1,462,250,000
23	Cox's Bazar Land	43,728,000	-	-	43,728,000	-		-		-	43,728,000
24	Karail (Banani) Land	1,180,000,000	-	-	1,180,000,000	-		-		-	1,180,000,000
25	Pachardip Cox's Bazar Land	59,500,000	-	-	59,500,000			-		-	59,500,000
	Land (B)	**4,582,398,000**	**-**	**-**	**4,582,398,000**	**-**	**-**	**-**	**-**	**-**	**4,582,398,000**
	Total(A+B)	**6,988,116,907**	**-**	**-**	**6,988,116,907**	**-**	**352,692,682**	**60,142,973**	**-**	**412,835,655**	**6,575,281,253**

Out of above the land of Karail Mouza in Tk. 118 crores has been paid against Deed No 9560 dated 05-09-2010 in respect of which Money Suit no 19/2011 dated 04/04/2011 in the Fast Joint District Judge Court, Dhaka is pending.

Popular Life Insurance PLC

Notes To The Financial Statements - Annexure 2 (B)

for the year ended 31st December, 2025

Sl. #	Particulars	Cost				Rate of Dep.	Depreciation				Written down value as on 31 December 2025
		Opening Balance as on 01 January 2025	Addition during the year	Disposal during the year	Closing balance as on 31 December 2025		Opening Balance as on 01 January 2025	Charged during the year	Adjustment of depreciation	Closing balance as on 31 December 2025	
1	Peoples Insurance Bhaban (2th, 3rd, 6th, 7th & 8th Floor) 36 Dilkusha C/A, Dhaka.	344,186,011		-	344,186,011	2.5%	107,642,577	5,913,586	-	113,556,163	230,629,848
2	28th Dilkusha, Dhaka. 18th Floor	6,351,400		-	6,351,400	2.5%	1,986,371	109,126	-	2,095,497	4,255,903
3	Elegent Shoping Mall, Sylhet. 4th Floor	29,802,349		-	29,802,349	2.5%	9,311,123	512,281	-	9,823,403	19,978,946
4	Shell Properties Corporation, Chittagong.	70,509,228		-	70,509,228	2.5%	20,823,036	1,242,155	-	22,065,191	48,444,037
5	Eastern Arzoo,61 Bijoynagar(12th floor)	84,608,000	-		84,608,000	2.5%	24,224,218	1,509,595	-	25,733,813	58,874,187
6	Mirpur Housing,Section-12, Block-B, Road No-02, Plot No-15 (5th Floor)	16,250,000		-	16,250,000	2.5%	4,558,617	292,285	-	4,850,902	11,399,098
7	Nodi Bangla Somobay Bank Tower (4th Floor), Mouja No 98, Maijdee, Noakhali	31,812,040		-	31,812,040	2.5%	7,258,373	613,842	-	7,872,215	23,939,825
8	Popular Life Insurance Bhaban, 71 Majid Soroni, K.D.A Block No-11, Khulna	76,435,900		-	76,435,900	2.5%	17,517,461	1,472,961	-	18,990,422	57,445,478
9	Life View Foolkotir, Narayangong	34,193,173		-	34,193,173	2.5%	7,084,331	677,721	-	7,762,052	26,431,121
10	JS Tower, Comilla	66,172,646		-	66,172,646	2.5%	14,299,920	1,296,818	-	15,596,739	50,575,907
11	Nodi Bangla Rashid Chodhury Complex,Laxmipur.	28,585,373		-	28,585,373	2.5%	5,563,384	575,550	-	6,138,934	22,446,439
12	House No-16/C, Bejpara, Bhola Tang Road, Jessore	45,000,000		-	45,000,000	2.5%	9,241,282	893,968	-	10,135,250	34,864,750
13	10 No Bishasari Debi Road, Maymensingh	117,625,724		-	117,625,724	2.5%	24,136,813	2,337,223	-	26,474,036	91,151,688
14	Mohammadpur	22,511,537		-	22,511,537	2.5%	4,139,536	459,300	-	4,598,836	17,912,701
15	Satkhira	20,160,000	-	-	20,160,000	2.5%	2,841,183	432,970	-	3,274,153	16,885,847
16	Barishal	58,808,024	-	-	58,808,024	2.5%	8,287,915	1,263,003	-	9,550,917	49,257,107
17	Patuakhali	31,894,340	-	-	31,894,340	2.5%	4,494,924	684,985	-	5,179,909	26,714,431
18	Vola	31,044,292	-	-	31,044,292	2.5%	4,372,922	666,784	-	5,039,706	26,004,586
19	Pabna	29,603,310	-	-	29,603,310	2.5%	4,167,566	635,894	-	4,803,460	24,799,850
	Building(A)	**1,145,553,347**	**-**	**-**	**1,145,553,347**	**-**	**281,951,553**	**21,590,045**	**-**	**303,541,598**	**842,011,749**
20	Badda Land	862,366,806	-	-	862,366,806	-		-	-	-	862,366,806
21	East West Properties Ltd.	43,468,000	-	-	43,468,000	-		-	-	-	43,468,000
22	Saliya & Kewachara, Sylhet	449,198,200	-	-	449,198,200	-		-	-	-	449,198,200
23	Cox's Bazar Land	16,136,687	-	-	16,136,687	-		-	-	-	16,136,687
24	Karail (Banani) Land	1,180,000,000	-	-	1,180,000,000	-		-	-	-	1,180,000,000
25	Pachardip Cox's Bazar Land	57,929,800	-	-	57,929,800			-	-	-	57,929,800
	Land (B)	**2,609,099,493**	**-**	**-**	**2,609,099,493**	**-**	**-**	**-**	**-**	**-**	**2,609,099,493**
	Total(A+B)	**3,754,652,840**	**-**	**-**	**3,754,652,840**	**-**	**281,951,553**	**21,590,045**	**-**	**303,541,598**	**3,451,111,242**

Out of above the land of Karail Mouza in Tk. 118 crores has been paid against Deed No 9560 dated 05-09-2010 in respect of which Money Suit no 19/2011 dated 04/04/2011 in the Fast Joint District Judge Court, Dhaka is pending.

Popular Life Insurance PLC

Notes To The Financial Statements - Annexure 3

for the year ended 31st December, 2025

Sl. #	Particulars	Cost				Rate of Dep.	Depreciation				Written down value as on 31 December 2025
		Opening Balance as on 01 January 2025	Addition during the year	Disposal during the year	Closing balance as on 31 December 2025		Opening Balance as on 01 January 2025	Charged during the year	Adjustment of depreciation	Closing balance as on 31 December 2025	
1	Furniture & Fixture	165,213,619	754,523		165,968,142	10%	144,112,311	1,974,515	-	146,086,826	19,881,316
2	Motor Vehicles	279,574,972	-	1,751,934	277,823,038	20%	252,677,113	5,295,931	1,751,934	256,221,110	21,601,928
3	Office & Electrical Equipment	67,075,121	2,616,070		69,691,191	20%	55,532,139	2,857,173	-	58,389,312	11,301,879
4	Telephone Installation	12,289,083	1,157,732		13,446,815	15%	11,377,386	279,232	-	11,656,618	1,790,197
5	Computer & Typewriter	58,777,056	911,286		59,688,342	20%	55,760,385	1,126,147	-	56,886,532	2,801,810
6	Computer Software	17,388,720	739,900		18,128,620	20%	5,001,204	2,292,917	-	7,294,121	10,834,499
	Total	**600,318,571**	**6,179,511**	**1,751,934**	**604,746,148**		**524,460,538**	**13,825,914**	**1,751,934**	**536,534,518**	**68,211,626**

Popular Life Insurance PLC

Notes To The Financial Statements - Annexure 3(a)

for the year ended 31st December, 2025

Sl. #	Particulars	Cost				Rate of Dep.	Depreciation				Written down value as on 31 December 2025
		Opening Balance as on 01 January 2025	Addition during the year	Disposal during the year	Closing balance as on 31 December 2025		Opening Balance as on 01 January 2025	Charged during the year	Adjustment of depreciation	Closing balance as on 31 December 2025	
1	Furniture & Fixture	166,461,287	754,523	-	167,215,810	10%	144,569,286	2,092,666	-	146,661,952	20,553,858
2	Motor Vehicles	287,674,499	-	1,751,934	285,922,565	20%	260,867,536	5,295,931	1,751,934	264,411,533	21,511,032
3	Office & Electrical Equipment	68,649,369	2,616,070	-	71,265,439	20%	56,145,254	3,016,368	-	59,161,622	12,103,817
4	Telephone Installation	12,289,083	1,157,732	-	13,446,815	15%	11,377,386	279,232	-	11,656,618	1,790,197
5	Computer & Typewriter	59,923,412	935,086	-	60,858,498	20%	56,373,960	1,311,909	-	57,685,869	3,172,629
6	Computer Software	17,388,720	739,900	-	18,128,620	20%	5,001,204	2,292,917	-	7,294,121	10,834,499
	Total	**612,386,370**	**6,203,311**	**1,751,934**	**616,837,747**		**534,334,626**	**14,289,022**	**1,751,934**	**546,871,714**	**69,966,030**

Popular Life Insurance PLC

Notes To The Financial Statements - Annexure 3(aa)

for the year ended 31st December, 2025

Sl. #	Particulars	Cost				Rate of Dep.	Depreciation				Written down value as on 31 December 2025
		Opening Balance as on 01 January 2025	Addition during the year	Disposal during the year	Closing balance as on 31 December 2025		Opening Balance as on 01 January 2025	Charged during the year	Adjustment of depreciation	Closing balance as on 31 December 2025	
1	Preliminary Expenses	1,225,673	-	-	1,225,673	10%	478,012	-	(747,661)	1,225,673	-
2	Software & Website	515,200	-	-	515,200	10%	92,571	51,521	-	144,092	371,109
	Total	**1,740,873**	**-**	**-**	**1,740,873**		**570,583**	**51,521**	**(747,661)**	**1,369,765**	**371,109**

Popular Life Insurance PLC

Registered Office: Peoples Insurance Bhaban, 36 Dilkusha C/A (16th & 17th floor), Dhaka-1000.

Director's Certificate

As per Regulation contained in the First Schedule of the Insurance Act. 1938, as amended, as per Section 40-B of the said Act, we certify that :

1. The value of investment in Shares and Debentures has taken at cost.

2. The values of all assets as shown in the Balance Sheet and as classified on form "AA" annexed have duly reviewed as at 31 December 2025 and in our belief, the said assets have been set forth in the Balance Sheet at amounts not exceeding their realizable or market values under several headings as enumerated.

3. Al expenses of management in respect of Life Insurance business transacted by the company in Bangladesh have been fully charged to the Life Revenue Account as expenses.

B M Yousuf Ali Managing Director & CEO	**Kabir Ahmed** Vice Chairman	**Mohammed Amir Hossain Chowdhury** Director

INDEPENDENT AUDITORS' REPORT

AND

FINANCIAL STATEMENTS

OF

POPULAR LIFE SECURITIES LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2025

FAMES & R
CHARTERED ACCOUNTANTS

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Independent Auditor's Report
To the Shareholders of Popular Life Securities Limited
Report on the Audit of the Financials Statement

Opinion

We have audited the financial statements of **Popular Life Securities Limited** which comprise the statement of financial position as at December 31, 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the Company as at December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Emphasis of Matter

We draw attention in note number 3.12 of the notes to the financial statements regarding restatement. The Company has resteted prior year's fiqure as per IAS-8 and presented Three Column Balance Sheet. However, our opinion is not modified in respect of this matter.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that gives a true and fair view in accordance with IFRSs, The Companies Act 1994, Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgments and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and Securities Exchange Rules 2020, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and

c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.

d) expenditure incurred was for the purposes of the Company's business.

Evana Hoque, FCA (Enrl# 1459)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Dated : 23 May, 2026
Place : Dhaka

Popular Life Securities Limited

Statement of financial position

As at 31 December 2025

Particulars	Notes	Amount in Taka 31-Dec-2025	Amount in Taka 31-Dec-2024
ASSETS			
Non-current assets			
Property, plant and equipment	4.00	155,439	202,823
Investment in stock exchanges Ltd.	5.00	87,168,265	87,168,265
Investment in Marketable Securities (Strategic Investment)	6.00	29,080,450	31,117,345
Membership Cost	7.00	51,178,350	51,178,350
		167,582,504	**169,666,783**
Current assets			
Investment in marketable securities (Dealer Investment)	8.00	88,049,826	99,697,782
Receivable from clients	9.00	792,619	729,428
Receivable from IPO & Other Receivables	10.00	2,300,000	2,300,000
Receivable from CSE Divident	11.00	-	-
Receivable from stock exchange Ltd.	11.00	289,710	230,157
Popular Life Insurance Company Ltd.	12.00	3,981,511	3,981,511
Advances, deposits and prepayments	13.00	5,366,737	5,731,317
Cash and Cash equivalent	14.00	64,239,412	19,899,733
		165,019,815	**132,569,928**
Total Assets		**332,602,319**	**302,236,711**
SHAREHOLDER'S EQUITY AND LIABILITIES			
Shareholder's equity			
Share capital	15.00	100,000,000	100,000,000
Capital Reserve		31,949,061	31,949,061
Unrealized Gain/(Loss) on Investment		(98,899,021)	(83,840,895)
Retained earnings		75,246,253	72,538,962
		108,296,293	**120,647,128**
Non-current liabilities			
Payable to Popular Life Insurance Company Limited	16.00	**160,825,398**	**160,825,398**
Current liabilities			
Payable to clients	17.00	60,518,161	11,648,990
Payable to Clients: Interest	18.00	996,001	3,207,583
Payable to stock exchange Ltd.	19.00	53,994	12,046
Liabililities for expenses	20.00	227,411	1,064,926
Provision for Income tax	21.00	1,685,062	4,830,640
		63,480,628	**20,764,185**
Total Shareholder's Equity and Liabilities		**332,602,319**	**302,236,711**

These financial statements should be read in conjunction with the annexed notes.

Managing Director (Acting)

Director

Signed in terms of our report of even date annexed.

Dated : 23 May, 2026
Place : Dhaka

Evana Hoque, FCA (Enrl# 1459)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Popular Life Securities Limited

Statement of profit or loss and other comprehensive income

As at 31 December 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
Income			
Commission income		2,753,910	5,961,034
BO account opening and renewal fees		99,400	345,150
IPO application charge income			3,420
Total Operating Income		**2,853,310**	**6,309,604**
Operating Expenses		**8,393,482**	**10,005,035**
Salary and allowances		3,388,332	3,474,544
CDBL expenses	22.00	209,802	497,193
Brokerage expenses	23.00	173,862	383,521
Operating and other expenses	24.00	4,610,661	5,638,037
Bank charge		10,825	11,740
Operating Profit		**(5,540,172)**	**(3,695,431)**
Non-Operating Income		**7,983,845**	**(1,229,734)**
Bank interest		389,600	515,645
Dividend income		7,559,085	7,581,245
Capital gain		35,159	2,373,672
Other Income		-	
Loss on Sale of CSE Share			(11,700,296)
Profit Before Tax		**2,443,673**	**(4,925,165)**
Less: Income tax expenses			
Current tax (During the year)		(2,037,581)	(2,623,317)
Current tax (Prior year Over Provision)		2,301,199	-
Profit/(loss) after tax for the year		**2,707,291**	**(7,548,482)**
Other comprehensive income/(loss)			
Changes in FV of investment		(15,058,126)	(38,229,765)
Total comprehensive income/(loss)		**(12,350,835)**	**(45,778,246)**

These financial statements should be read in conjunction with the annexed notes.

Managing Director (Acting)

Director

Signed in terms of our report of even date annexed.

Evana Hoque, FCA (Enrl# 1459)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Dated : 23 May, 2026
Place : Dhaka

Popular Life Securities Limited

Statement of changes in equity

As at 31 December 2025

Particulars	Share capital Taka	Unrealised gain/(loss) on investment	Capital Reserve (Restated)	Retained Earnings Taka	Total Amount in Taka
Balance as at 01 January 2025	**100,000,000**	**(83,840,895)**	**31,949,061**	**72,538,962**	**120,647,128**
Profit/(loss) during the year	-	-	-	2,707,291	2,707,291
Unrealised gain/(loss) on investment		(15,058,126)	-		(15,058,126)
Balance as at 31 December 2025	**100,000,000**	**(98,899,021)**	**31,949,061**	**75,246,253**	**108,296,293**
Balance as at 01 January 2024	**100,000,000**	**(45,611,130)**		**80,087,445**	**134,476,315**
Profit/(loss) during the year	-	-	-	(7,548,483)	(7,548,483)
Prior year's adjustment			31,949,061	-	31,949,061
Unrealised gain/(loss) on investment during the year	-	(38,229,765)	-	-	(38,229,765)
Balance as at 31December 2024	**100,000,000**	**(83,840,895)**	**31,949,061**	**72,538,962**	**120,647,128**

These financial statements should be read in conjunction with the annexed notes.

Managing Director (Acting)

Director

Evana Hoque, FCA (Enrl# 1459)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Signed in terms of our report of even date annexed.

Dated : 23 May, 2026
Place : Dhaka

Popular Life Securities Limited

Statement of Cash Flows

For the year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
Cash Flows from Operating Activities:			
Cash Receipt from customers and Others		10,777,602	3,266,082
Net Cash movement in Customer Accounts		48,805,979	(132,893,187)
Cash Paid to Employee, Suppliers, Operating Expenses and others		(26,411,374)	(14,991,285)
Income Tax Paid		(2,517,380)	(2,978,782)
Net Cash used in Operating Activities		**30,654,828**	**(147,597,172)**
Cash Flows from Investing Activities			
Investment in Shares/Securities		13,684,851	40,856,786
Acquisition of Property, Plant and Equipment		-	(68,241,237)
Net Cash used in Investing Activities		**13,684,851**	**(27,384,451)**
Cash Flows from Financing Activities			
Balance with parent company		-	36,288,750
Net Cash from Financing Activities		**-**	**36,288,750**
Net Increase/(Decrease) of Cash & Cash Equivalents		44,339,679	(138,692,873)
Cash & Cash Equivalents at the Beginning of the Year		19,899,733	158,592,606
Cash & Cash Equivalents at the end of the Year		**64,239,412**	**19,899,733**

These financial statements should be read in conjunction with the annexed notes.

Managing Director (Acting)

Director

Signed in terms of our report of even date annexed.

Evana Hoque, FCA (Enrl# 1459)
Partner
FAMES & R
Chartered Accountants
DVC # 2606281032AS478906

Dated : 23 May, 2026
Place : Dhaka

Popular Life Securities Limited

Notes to the financial statements, including a summary of significant accounting policies

for the year ended 31st December, 2025

1.00 Background:

1.01 Corporate History

Popular Life Securities Limited is a private limited company incorporated in Bangladesh on 24 May 2011 with the Registrar of Joint Stock Companies and Firms, Bangladesh under the Companies Act, 1994 vide incorporation no. # C-93008/11. The registered office of the company is located at People's Insurance Bhaban (3rd Floor), 36 Dilkusha C/A, Dhaka. The Company is a Trading Right Entitlement Certificate (TREC) Holder of both Dhaka Stock Exchange Limited (232) and Chittagong Stock Exchange Limited (135). The Company is a subsidiary of Popular Life Insurance Company with the parent Company holding 99% of the Company's shares.

1.02 Objectives and nature of activities

The main objectives of the Company are to carry out the business by acting as member of Stock Exchange, asset management companies, merchant banker, underwriter, placement agent and portfolio manager and to carry on the business of broker, jobbers or dealers in stocks, shares, securities, commodities, commercial papers, bonds, obligations, debenture stocks, treasury bills etc.

2.00 Basis of preparation of the financial statements:

2.01 Principal accounting policies

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for preparation and presentation of Financial Statements. Financial Statements have been prepared and presented in compliance with IAS 1, Presentation of Financial Statements. The previous year's figures were re-arranged according to the same accounting policies.

2.02 Applicable of standards

The following IASs and IFRSs are applicable for the preparation and presentation of these Financial Statements for the year under review:

IAS 1 Presentation of Financial Statements,
IAS 7 Statement of Cash Flows,
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors,
IAS 10 Events after the Reporting Period,
IAS 12 Income Taxes,
IAS 16 Property, Plant and Equipment,
IAS 19 Employee Benefits,
IAS 24 Related Party Disclosures,
IAS 36 Impairment of Assets,
IAS 37 Provisions, Contingent Liabilities and Contingent Assets,
IAS 38 Intangible Assets,

IFRS 7 Financial Instruments: Disclosures,
IFRS 9 Financial Instruments,
IFRS 13 Fair Value Measurement,
IFRS 15 Revenue from Contract with Customers and
IFRS 16 Lease.

2.03 Going concern

The Financial Statements have been prepared on a going concern basis. The Company reviews its resources available for continuing operation to assess its financial strength. As at end of December 2025, the Management concluded that the Company has adequate resources to continue its operation in foreseeable future. Therefore, the Financial Statements have been prepared on going concern basis.

2.04 Financial statements:

2.04.1 Composition

The Financial Statements comprise of :
Statement of Financial Position,
Statement of Profit or Loss and Other Comprehensive Income,
Statement of Changes in Equity,
Statement of Cash Flows and
Notes to the Financial Statements including a summary of significant accounting policies and other explanatory information.

2.04.2 Statement of compliance

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and the relevant requirements of the Companies Act 1994, Income Tax Act 2023, Income Tax Rules 2023, Value Added Tax and Supplementary Duties Act 2012,Value Added Tax and Supplementary Duties Rules 2016 and Other rules and regulations applicable for this Company.

2.04.3 Functional and presentational currency and level of precision

The financial statements are represented in Bangladeshi Taka (Taka) , which is the company's functional currency. All financial information presented in Taka has been rounded off to the nearest integer.

2.04.4 Reporting period

The financial year of the company has been determined to be from 01 January to 31 December each year. These financial statements cover the period from 01 January 2025 to 31 December 2025 consistently.

2.04.5 Use of estimates and judgments

The preparation of the financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgment, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the year in which the estimates are revised and in any future periods affected.

Judgements

Information about judgments made in applying accounting policies that have most significant effect on the amount recognized in the financial statements is included in the following notes:

Note 3.01: Depreciation

2.04.6 Comparative information

Comparative figures have been rearranged/regrouped wherever found necessary to conform to the presentation adopted in these financial statements.

3.00 Significant accounting policies and disclosures:

3.01 Property, plant & equipment

a) Recognition and measurement

Property, plant and equipment are stated at cost net of accumulated depreciation. Cost of an item of property, plant and equipment comprises its net purchase price after deducting trade discount and rebates, import duties, non refundable taxes and any cost that are directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b) Subsequent cost

The cost of replacing component of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits are embodied within the component will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in the statement of profit or loss and other comprehensive income as incurred.

c) Depreciation

Assets are depreciated following reducing balance method. Full depreciation is charged in the year of acquisition and no depreciation is charged in the year of disposal. The rates, at which assets are depreciated are depend on the nature and estimated useful life of assets are given below:

Particulars	Depreciation Rate %
Furniture and fixtures	10
Office Decoration	10
Computer	30
File Cabinet	10

3.02 Right to use assets and lease liability

The Company is required to adopt IFRS 16 Leases from 01 January 2019.
IFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard – i.e. lessors continue to classify leases as finance or operating leases.

Recognition

A right-of-use asset and a lease liability is recognized by the company at the commencement date.

Measurement

Initial measurement of the right-of-use asset

At the commencement date, the right-of-use asset are measured at cost.
The cost of the right-of-use asset comprise:

(a) the amount of the initial measurement of the lease liability,

(b) any lease payments made at or before the commencement date, less any lease incentives received.

(c) any initial direct costs incurred by the lessee; and

(d) an estimate of costs to be incurred by the lessee in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred to produce inventories. The lessee incurs the obligation for those costs either at the commencement date or as a consequence of having used the underlying asset during a particular period.

Initial measurement of the lease liability

At the commencement date, the lease liabilities are measured at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease/incremental borrowing rate which is 10%.

At the commencement date, the lease payments included in the measurement of the lease liability comprise the following payments for the right to use the underlying asset during the lease term that are not paid at the commencement date:

a) fixed payments (including in-substance fixed payments), less any lease incentives receivable.

b) variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date.

c) amounts expected to be payable by the lessee under residual value guarantees.

d) the exercise price of a purchase option if the lessee is reasonably certain to exercise that option; and

e) payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease.

Subsequent measurement of the right-of-use asset

After the commencement date, the right-of-use asset are measured applying a cost model.

Cost model

To apply a cost model, a lessee shall measure the right-of-use asset at cost:

a) less any accumulated depreciation and any accumulated impairment losses; and

b) adjusted for any remeasurement of the lease liability.

The straight-line depreciation is applying as per requirements in IAS 16 Property, Plant and Equipment is applied in depreciating the right-of-use asset.

If the lease transfers ownership of the underlying asset to the lessee by the end of the lease term or if the cost of the right-of-use asset reflects that the lessee will exercise a purchase option, the lessee shall depreciate the right-of-use asset from the commencement date to the end of the useful life of the underlying asset. Otherwise, the lessee shall depreciate the right-of-use asset from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

IAS 36 Impairment of Assets is applied to determine whether the right-of-use asset is impaired and to account for any impairment loss identified.

Subsequent measurement of the lease liability

After the commencement date, the lease liabilities are measured by:

(a) increasing the carrying amount to reflect interest on the lease liability.

(b) reducing the carrying amount to reflect the lease payments made; and

(c) remeasuring the carrying amount to reflect any reassessment or lease modifications, or to reflect revised in-substance fixed lease payments.

Current Leases

The Company currently has one rental lease which is the rental agreement for their head office. The lease agreement can be terminated by both parties without any material recourse. As a result there is no enforceable rights for the contracts and therefore does not qualify for IFRS 16.

3.03 a. Brokerage commission

Brokerage commission is recognized as income when selling or buying order executed.

b. Capital gain on sale of share

Capital gain on investments in shares is recognized when it is realized.

c. Fees income

Fees income arises on services provided by the Company are recognized on accrual basis.

d. Dividend Income

Dividend income is recognized when right to receive or payment is established whereas profit or loss arising from the sale of securities is accounted for only when shares are sold in the market and profit is realized or loss is incurred

3.04 Investment in Stock Exchange

As per the provision of the Exchanges Demutualization Act 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, DSE allotted total 7,215,106 ordinary shares at face value of Tk. 10 each and CSE allotted total 4,287,330 ordinary shares at face value of tk. 10 each against the membership respectively. Among the total shares, 40% ordinary shares has been transferred to beneficiary owner's accounts of the company. The remaining 60% has been credited to block account in on the basis of said act. As disclosed in note 5, the said allotted share have already been transferred in the name of Popular Life Securities Limited from Popular Life Insurance Company Limited subject to approval of regulatory authority.

3.05 Payables

Liabilities are recorded at the amount payable for settlement in respect of services received by the company.

3.06 Statement of Cash Flows

Statement of cash flows is prepared in accordance with IAS-7 : Statement of Cash flow under direct method.

3.07 Provisions

Provision for expenses is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate of the amount can be made.

3.08 Related Party Disclosures

As per International Accounting Standard (IAS) 24: "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties. Related party disclosures have been given in note 26.

3.09 Events after the reporting date

Events after the reporting date that provides additional information about company's financial position at the reporting date are reflected in the financial statements. Events after the reporting date that are material but not adjusting event are discussed in the notes when material

3.10 Deferred Taxes

The Company accounts for deferred tax as per International Accounting Standard (IAS) 12: "Income Taxes". Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. It is measured at the tax rates that are expected to be applied to the temporary differences when they reverse based on the laws that have been enacted or substantively enacted by the date of reporting of the financial statements.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax liabilities are recognized for all taxable temporary differences and it is probable that temporary differences will not reverse in the foreseeable future. Both the Deferred tax assets and liabilities are reviewed at each reporting date considering the probability of benefit or detriment realizable.

For the current year, the Company has only one source of temporary differences which is the temporary differences in fixed assets cause by differences in tax rates for depreciation for accounting and tax purposes. As of the current year, the Company did not have any material temporary differences related to fixed assets and therefore no Deferred Tax asset or liability was recognized.

3.11 Investment in Marketeable Securities

These financial assets are measured subsequently at fair value through other comprehensive income which is in line with IFRS 9 Paragraph 4.1.2.A. These financial assets are held by the Company with an objective to collect contractual cash flows (Dividends) and sell as financial assets. These assets are measured at fair value at initial measurement. Any subsequent changes in fair value are recognized as other comprehensive income.

3.12 Authorized for Issue

The Financial Statement of Popular Life Securities Limited for the year ended December 31, 2025 were authorized for Issue by the Board of Directors on dated May 23, 2026.

	Amount in Taka	
	31-Dec-2025	31-Dec-2024
4.00 Property, plant and equipment		
Property, plant and equipment	155,439	202,823
Total:	**155,439**	**202,823**

This represents the written down value of the fixed assets held by the company as at the date of statement of financial position. Detail of the fixed assets acquired by the company has been annexed in Schedule-A.

	31-Dec-2025	31-Dec-2024
5.00 Investment in stock exchange ltd.		
Investment in DSE Shares & TREC (5.01)	54,613,295	54,613,295
Investment in CSE Shares & TREC (5.02)	32,554,970	32,554,970
Total:	**87,168,265**	**87,168,265**
5.01 Investment in Dhaka stock exchange shares & TREC at cost		
Shares* (72,151,060-18,037,765)	54,113,295	54,113,295
TREC	500,000	500,000
Total:	**54,613,295**	**54,613,295**
* 25% of total investment in DSE shares sold to Strategic partner.		
5.02 Investment in Chittagong stock exchange shares & TREC at cost		
Shares*(4287330-1071833)	32,154,970	32,154,970
TREC	400,000	400,000
Total:	**32,554,970**	**32,554,970**
* 25% of total investment in CSE shares sold to Strategic partner.		
6.00 Investment in Marketable Securities (Strategic Investment)		
Cost of Investment (6.01)	54,898,649	54,898,649
Changes in FV at Reporting Date (6.02)	(25,818,199)	(23,781,304)
Total:	**29,080,450**	**31,117,345**

6.01 Under Strategic Investment Fund

Name of the securities	Quantity	Cost Value in Taka	Market Value in Taka	Unrealized Gain/(Loss)
KEYACOSMET	700,000	6,555,118	3,150,000	(3,405,118)
FORTUNE	42,000	3,195,900	579,600	(2,616,300)
BATBC	8,000	5,066,394	1,988,800	(3,077,594)
GREENDELT	131,000	9,184,764	7,047,800	(2,136,964)
LRBDL	42,300	1,281,480	418,770	(862,710)
SINGERBD	23,500	4,090,403	1,985,750	(2,104,653)
NORTHERN	11,000	3,702,149	984,500	(2,717,649)
ROBI	300,000	13,354,956	8,460,000	(4,894,956)
WMSHIPYARD	457,950	7,271,072	3,755,190	(3,515,882)
SANDHANIN	35,700	1,181,658	692,580	(489,078)
TECHNODR	600	14,755	17,460	2,705
Total	**1,752,050**	**54,898,649**	**29,080,450**	**(25,818,199)**

	Amount in Taka	
	31-Dec-2025	31-Dec-2024
6.02 Fair value gain/(loss) for the year		
Closing balance of fair value gain/(loss)	(25,818,199)	(23,781,304)
Less: Opening balance of fair value gain (loss)	(23,781,304)	(12,257,517)
Fair value gain/(loss) for the year	**(2,036,895)**	**(11,523,787)**
7.00 Membership Cost		
Transfer from PLICL	51,178,350	68,237,811
Less: Adjustment	-	(17,059,461)
Total:	**51,178,350**	**51,178,350**
8.00 Investment in Marketable Securities (Dealer Investment)		
Cost of Investment (8.01)	161,130,648	159,757,374
Changes in FV at Reporting Date (8.02)	(73,080,822)	(60,059,592)
Total:	**88,049,826**	**99,697,782**

8.01

Name of the securities	Quantity	Cost Value in Taka	Market Value in Taka	Unrealized Gain/(Loss)
Under Dealer A/C				
AB BANK	439,360	6,094,083	1,801,376	(4,292,707)
DACCA DYE	20,000	333,784	384,000	50,216
EXIM BANK	400,000	5,258,340	1,200,000	(4,058,340)
FUWANGCER	163,117	4,013,644	1,859,534	(2,154,111)
GREEN DETA	12,100	842,759	650,980	(191,779)
KEYA COSMET	2,646,000	26,788,068	11,907,000	(14,881,068)
MEGHNA LIFE	20,000	1,812,111	994,000	(818,111)
NTL TUBES	30,000	2,756,795	1,845,000	(911,795)
OLYMPIC	9,083	1,510,163	1,248,004	(262,159)
ICICL	10,000	335,169	223,000	(112,169)
CVOPRL	5,450	923,722	803,875	(119,847)
SINGER BD	25,000	4,816,819	2,112,500	(2,704,319)
SQUR PHARMA	41,000	9,085,497	8,142,600	(942,897)
LINDEBD	2,325	2,880,521	1,743,983	(1,136,539)
FBFIF	200,000	1,252,368	520,000	(732,368)
LANKA BANGLA	33,000	1,092,812	405,900	(686,912)
RENWICK	1,000	980,909	480,700	(500,209)
MERCAN BANK	20,000	261,914	150,000	(111,914)
GIB	433,955	4,132,910	737,724	(3,395,187)
SOUTHEAST BANK	26,143	293,198	235,287	(57,911)
GENEXIL	5,000	358,250	134,500	(223,750)
KPCL	56,000	2,507,650	588,000	(1,919,650)
LRBDL	65,210	2,668,156	645,579	(2,022,577)
BX PHARMA	15,000	2,451,742	1,531,500	(920,242)
MONNO CERA	12,881	1,795,733	1,052,378	(743,355)
NORTHERN	18,000	5,740,772	1,611,000	(4,129,772)

			Amount in Taka	
			31-Dec-2025	31-Dec-2024
ORION PHARM	68,899	6,784,826	1,887,833	(4,896,994)
RING SHINE	210,703	2,634,349	653,179	(1,981,170)
ROBI	330,430	15,382,643	9,318,126	(6,064,517)
SBAC BANK	72,520	1,356,026	442,372	(913,654)
WM SHIPYARD	210,000	3,435,988	1,722,000	(1,713,988)
UTTARA BANK	26,437	533,862	602,764	68,902
RSRM STEEL	20,000	439,883	122,000	(317,883)
COPPER TECH	20,000	672,345	376,000	(296,345)
ACTIVE FINE	146,780	4,063,145	807,290	(3,255,855)
IFAD AUTO	53,631	2,418,335	1,158,430	(1,259,905)
PTL	35,200	3,050,180	1,791,680	(1,258,500)
UNION BANK	207,756	1,978,630	311,634	(1,666,996)
KPPL	10,000	482,182	160,000	(322,182)
OAL	35,000	779,720	192,500	(587,220)
MAGURA PLEX	6,000	1,130,647	495,600	(635,047)
PLIAML1ST	2,500,000	25,000,000	25,000,000	-
Grand Total	**8,662,980**	**161,130,648**	**88,049,826**	**(73,080,822)**

		31-Dec-2025	31-Dec-2024
8.02	**Fair value gain/(loss) for the year**		
	Closing balance of fair value gain/(loss)	(73,080,822)	(60,059,592)
	Opening balance of fair value gain/(loss)	(60,059,592)	(33,353,614)
	Fair value gain/(loss) for the year	**(13,021,230)**	**(26,705,978)**
9.00	**Receivable from clients**	**792,619**	**729,428**
10.00	**Receivable from IPO & Other Receivables.**		
	Intraco Refuling Station Ltd — Dealer	2,000,000	2,000,000
	Intraco Refuling Station Ltd — Strategic	300,000	300,000
	Total:	**2,300,000**	**2,300,000**
11.00	**Receivable from stock exchange ltd.**		
	Receivable from DSE (Notes-11.01)	289,710	230,157
	Receivable from CSE (Notes-11.02)	-	-
	Total:	**289,710**	**230,157**
11.01	**Receivable from DSE**		
	Receivable from Stock Broker		230,157
	Total:	**289,710**	**230,157**
11.02	**Receivable from CSE**		
	Receivable from Stock Broker	-	-
	Total:	**-**	**-**
12.00	**Receivable from Popular Life Insurance Company Ltd.**		
	Popular Life Insurance Company Ltd.	3,981,511	3,981,511
	Total:	**3,981,511**	**3,981,511**

		Amount in Taka	
		31-Dec-2025	31-Dec-2024
13.00	**Advances, deposits and prepayments**		
	Advance income tax (notes-13.01)	2,258,737	2,623,317
	Advance for Office Rent	108,000	108,000
	Deposits (Notes-13.02)	3,000,000	3,000,000
	Total:	**5,366,737**	**5,731,317**
13.01	**Advance income tax**		
	Opening Balance	2,623,317	-
	Addition during the year	2,258,737	2,623,317
	Adjustment during the year	(2,623,317)	
	Closing Balance	**2,258,737**	**2,623,317**
	Addition during the year		
	AIT on Brokerage Commission	235,548	782,230
	AIT on Interest Income	311,365	337,185
	Tax paid for AY 2021-22	221,156	-
	AIT on Dividend Income	1,487,668	1,500,902
	AIT on Trade licence	3,000	3,000
	Total:	**2,258,737**	**2,623,317**
13.02	**Deposits***		
	Security deposits	3,000,000	3,000,000
	Total:	**3,000,000**	**3,000,000**
	*This represents security deposit for DSE and CSE members club.		
14.00	**Cash and cash equivalents**		
	Cash in hand		
	Cash received from client	453	5,179
	Petty cash	28,693	27,188
	Cheque in hand	50,000	-
	Cash at bank (14.01):	64,160,266	19,867,366
	Total:	**64,239,412**	**19,899,733**

14.01

Bank Name	Account No	Account Type	31-Dec-2025	31-Dec-2024
City Bank	3101626473001	Dealer account	1,602,287	3,660,039
City Bank	1101015800001	Client account	62,298,615	15,749,989
City Bank	3101015800005	Gov. Securities.Inv	43,037	44,732
City Bank	3101015800001	Revenue account	4,445	26,216
City Bank	3101015800002	Operation Account	165,520	365,233
City Bank	3101015800004	Strat. Inv. Acc.	46,362	5,247
City Bank	3101015800003	IPO Account	-	15,910
Total:			**64,160,266**	**19,867,366**

	Amount in Taka	
	31-Dec-2025	31-Dec-2024

15.00 Share Capital

	31-Dec-2025	31-Dec-2024
Authorized share capital	**2,000,000,000**	**2,000,000,000**
(20,00,00,000 ordinary shares @ Tk.10 each)		
Issued, subscribed & paid up share capital	**100,000,000**	**100,000,000**
(10,000,000 ordinary shares @ Tk.10 each)		

Composition of shareholdings

Name of Shareholders	No. of Share	Face Value (Tk)	Share Capital
Popular Life Insurance Company Limited	9,999,996	10	99,999,960
Md. Mizanur Rahman	1	10	10
Hasan Ahmed	1	10	10
Monjura Ahmed	1	10	10
Md. Hadayet Ullah	1	10	10
	10,000,000		**100,000,000**

15.01 Capital Adequacy

As per Section 9 Sub-Section (3) of Bangladesh Securities & Exchange Commission notification # BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019, the Company must maintain a minimum capital adequacy ratio of 1.2. As at 31 December 2024, the Company was able to meet these requirements. The calculations for Capital Adequancy ratio is provided in Annexure B.

In addition, a stock broker must maintain a Net Capital to Liability Ratio lower than 1.20.

Net Capital at Year end	108,296,293 **[A]**
Liability at Year End	63,296,293 **[B]**
Net Capital Ratio:	0.59 **[B/A]**
Ratio:	**Favourable**

16.00 Payable to Popular Life Insurance Company Limited

	31-Dec-2025	31-Dec-2024
For Fixed Assets Purchase	99,241	99,241
For Receiving Loan	3,062,009	3,062,009
For Others (Restated)	157,664,148	157,664,148
Total:	**160,825,398**	**160,825,398**

*Others payable is arised due to transferring the TREC, DSE Share, advance for space at DSE Tower, Cash and bank balance from PLICL to PLSL.

17.00 Payable to Clients

	31-Dec-2025	31-Dec-2024
Payable to clients-Trading*	60,518,161	11,648,990
Payable to clients-IPO**	-	
Total:	**60,518,161**	**11,648,990**

18.00 Payable to Clients: Interest Consol Customer Ac

	31-Dec-2025	31-Dec-2024
Opening	**3,207,583**	**2,037,304**
Interest during the year	1,167,224	1,170,279
	4,374,807	**3,207,583**
Distribution	3,378,806	
Total:	**996,001**	**3,207,583**

	Amount in Taka	
	31-Dec-2025	31-Dec-2024

As per fourth proviso of sub-rule(1) of rule 6 of Securities & Exchange Rules 2020, a registered stock broker is required to distribute the net interest income earned from bank accounts. 25% of the interest income accrued at CCA shall transferred to the Investors Protection Fund and 75% education program realated to investment .

		31-Dec-2025	31-Dec-2024
19.00	**Payable to Exchanges**		
	Payable to DSE (Notes-19.01)	53,994	12,046
	Payable to CSE (Notes-19.02)	-	-
	Total:	**53,994**	**12,046**
19.01	**Payable to DSE**		
	Payable to DSE	53,994	12,046
	Total:	**53,994**	**12,046**
19.02	**Payable to CSE**		
	Payable to CSE	-	-
	Total:	**-**	**-**
20.00	**Liabilities for expenses**		
	Audit & Professional Fees payable	80,500	80,500
	TDS Payable	2,272	10,965
	PF-Employee contribution payable	20,184	25,112
	PF-Employer contribution payable	20,184	25,112
	VAT payable	23,636	11,370
	Utility bill payable	7,050	7,724
	CDBL Expense payable	2,384	6,415
	Internate Bill Payable	4,000	-
	Building Service Charge	5,000	5,000
	Gratuity Expense	-	603,829
	Security service charge payable	30,801	15,400
	Salary And Allowance	31,400	273,499
	Total:	**227,411**	**1,064,926**
21.00	**Provision for Income Tax**		
	Opening Balance	4,830,640	2,562,788
	Addition during the year	2,037,581	2,623,317
	Over Provision for the AY 2021-22	(2,301,199)	-
	Adjustment/ Payment during the year	(2,881,960)	(355,465)
	Closing Balance	**1,685,062**	**4,830,640**
22.00	**CDBL Expenses**		
	CDS Expenses	149,202	233,993
	BO account opening and renewal fee	60,600	263,200
	Total:	**209,802**	**497,193**
23.00	**Brokerage expenses**		
	Laga Charge	173,862	383,521
	Total:	**173,862**	**383,521**

	Amount in Taka	
	31-Dec-2025	31-Dec-2024
24.00 Other operating expenses		
PF-Employer Contribution	145,744	150,672
Gratuity Fund	251,140	603,829
Registration and Renewal Fees	441,228	428,528
Bidding Subscription Fee	-	3,000
Communication Expenses	45,718	53,686
Software Service Charge	168,000	63,000
Office Rent	745,200	745,200
Group Insurance	5,645	5,150
Utilities Expenses	138,692	129,080
Building Services Charge	60,000	60,000
Printing and Stationary	13,814	43,051
Repair and Maintenance	72,352	115,481
Incentive Bonus	543,804	1,339,907
Internet Expenses	246,627	248,040
Depreciation on Property, plant & equipment	47,385	65,555
Capacity charge	491,186	499,431
Entertainment Expenses	39,955	109,574
Conveyance	19,716	65,910
Other Expenses	-	47,900
Excise Duty	60,000	77,500
Audit and Professional fee	811,693	310,861
Computer Server Maintains fee	31,600	188,841
Busness Development Expense	-	65,000
Security Guard Salary	223,300	210,980
Trade Licence	7,861	7,861
Total:	**4,610,661**	**5,638,037**

25.00 Related party disclosure

Name of the Company	Relationship	Nature of transaction	Transaction value (2024)	Transaction value (2023)
Popular Life Insurance Company Limited	Parent	Loan	-	-

Popular Life Securities Limited
Property, Plant & Equipment
As at 31 December 2025

Annexure-A

Particulars	Cost			Rate	Depreciation			Written down value as at 31 December 2025	Written down value as at 31 December 2024
	Balance as at 01 January 2025	Addition during the year	Total as at 31 December 2025		Balance as at 01 January 2025	Charged During the year	Total as at 31 December 2025		
Furniture	13,532		13,532	10%	5,078	845	5,923	7,609	8,454
Office Decoration	77,456	-	77,456	10%	36,294	4,116	40,410	37,046	41,162
Computer	428,531		428,531	30%	293,019	40,654	333,673	94,858	135,512
File Cabinet	24,750		24,750	10%	7,054	1,770	8,824	15,926	17,696
Total	**544,269**	**-**	**544,269**		**341,445**	**47,385**	**388,830**	**155,439**	**202,824**

Popular Life Securities Limited

Additional Notes to the Financial Statements

As at 31 December 2025

Annexure-B

Capital Adequacy Ratio

The Company has calculated the Capital Adequacy Ratio in accordance with guidance provided by Bangladesh Securities Exchange Commission notification # BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019.

Total Capital [A = D+E]	96,127,036
Total Risk Requirementt [B = F+G+H+I+J+K]	41,588,680
Capital Adequacy Ratio [C = A/B]	2.31
Ratio: Favourable	

Total Capital

	Amount	Hair Cut	Eligible Amount
Paid up Capital	100,000,000	0%	100,000,000
Share Premium	-	0%	-
General Provision	-	0%	-
Capital Reserve	-	0%	-
Retained Earnings	75,246,253	0%	75,246,253
Sum of Core Capital [D]	**175,246,253**		**175,246,253**
General Provision	-	0%	-
Specific Provision	-	0%	-
Revaluation Surpluss or unrealized gain on:			-
Fixed Assets (PPE other than Intangible Asset)	-	30%	-
Investment in listed securities	(98,899,021)	20%	(79,119,217)
Investment in non-listed securities (other than closed end mutual fund)	-	35%	-
Investment in strategic holding	-	25%	-
Preference Share	-	0%	-
Subordinated Debt	-	0%	-
Sum of Supplementary Capital [E]	**(98,899,021)**		**(79,119,217)**

Total Risk Requirement

	Amount	Risk%	Risk Weighted
Operational Risk Requirement (ORR) [F]			
Based on Average Annual Gross Income [N]	13,654,155	5%	682,708
Position Risk Requirement (PRR) [G]			
I. Proprietary position in Equity Securities:			
Value of "A" Category Securities	119,521,298	10%	11,952,130
Value of "B/G/N." Category Securities	99,134,727	12%	11,896,167
Value of "Z" Category Securities	-	15%	-
Value of " OTC Category Instruments	-	20%	-
Value of Non-Listed Instruments	-	25%	-

	Amount	Risk%	Risk Weighted
II. Proprietary positions in MFs & CISs:			
Value of Listed Funds	-	10%	-
Value of Non-Listed Funds	-	3%	-
Value of AIFs	-	25%	-
III. Proprietary positions in Debt instruments & ABS:			
Value of listed debt instruments	-	5%	-
Value of non-listed instruments	-	10%	-
Value of ABSs	-	10%	-
IV. Proprietary Position in Strategic Investments:			
Value of listed strategic investments:	-	10%	-
Value of non-listed strategic investments:	87,168,265	10%	8,716,827
V. Proprietary Position in Money Market Instruments:			
Value of Government securities/instruments	-	0%	-
Value of Commercial Paper	-	10%	-
Counterparty Risk Requirement (CRR) [H]			
Exposure of Credit facilities to Clients	792,619	8%	63,410
Exposure of Guarantee Provided to Counterparty	-	2%	-
Underwriting Risk Requirement (URR) [I]			
Public Issue of Equity Instruments (IPO)	-	10%	-
Public Issue of Equity Instruments (Rights Issue)	-	15%	-
Public Issue of Debt Instruments	-	15%	-
Large Exposure Risk Requirement (LERR) [J]			
Sum of all Large Exposure to a Single Client or Counterparty	2,293,988	7%	160,579
Sum of all Large Exposure to Single Equity Instruments	81,067,000	10%	8,106,700
Sum of all Large Exposure to Debt Instruments	-	3%	-
Liability Risk Requirement (LRR) [K]			
Exposure of Asset under Management	-	1%	-
Exposure of Fund Under Management	-	1%	-
Exposure of Institutional Fund under Management (IFUM)	-	0.25%	-
Annual Revenue Reported in last year	5,079,870	0.20%	10,160
Total Risk Weighted Assets			**41,588,680**

	Amount	Risk%	Risk Weighted
Calcualtion of Average Revenue			
Higher of:			
5% of Average Annual Gross Income for three immediate preceeding years [L]		13,654,155	
TK. 10,00,000 [M]			1,000,000
[N = Higher of L and M]			**13,654,155**

Average Annual Gross Income	**2024**	**2023**	**2022**
Total Revenue [see below]	10,837,155	5,079,870	25,045,440
Less: Fee Expense	-	-	-
Commission Expense	-	-	-
Interest Expense	-	-	-
Total Annual Gross Income	**10,837,155**	**5,079,870**	**25,045,440**

Revenue Calculation			
Revenue reported by Entity	10,837,155	5,079,870	25,045,440
Less: Realized profits arising from the sale of securities in the financial year that are classified as "held to maturity"	-	-	-
Any extraordinary Income	-	-	-
Any income derived from any insurance recoveries	-	-	-
Annual Gross Income	**10,837,155**	**5,079,870**	**25,045,440**

for the year ended 31st December, 2025

INDEPENDENT AUDITORS' REPORT

AND

FINANCIAL STATEMENTS

OF

PLI Asset Management LIMITED

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 202 5

INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS
OF
PLI ASSET MANAGEMENT LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **PLI Asset Management Limited** (the Company) which comprise the statement of financial position as on 31 December 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as on 31 December 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable law and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and

c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.

Place: Dhaka
Dated: 16 June 2026

Anil Salam Idris & Co.
Chartered Accountants
Signed by: Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrolment No.: 1415
FRC Enlistment No.: CA-001-280
DVC: 2606161415AS291578

PLI Asset Management Limited

Statement of financial position

As at 31 December, 2025

Particulars	Notes	Amount in Taka 31-Dec-2025	Amount in Taka 31-Dec-2024
Assets			
Non-Current Assets			
Property, Plant and Equipment	4.00	1,598,965	1,990,888
Intangible Assets	5.00	371,109	1,170,290
Total Non-Current Assets		**1,970,074**	**3,161,178**
Current Assets			
Investment in FDR	6.00	1,005,467	-
Investment in Marketable share	7.00	75,533,164	88,283,522
Advance, Deposit and Prepayment	8.00	250,000	20,000
Advance Income Tax	9.00	573,887	1,077,168
Accounts Receivable	10.00	1,815,711	1,952,368
Cash and Cash Equivalents	11.00	29,054,019	15,686,145
Total Current Assets		**108,232,249**	**107,019,201**
Total Assets		**110,202,323**	**110,180,379**
Equity and Liabilities			
Equity			
Share Capital	12.00	100,000,000	100,000,000
Retained Earnings	13.00	(8,307,769)	(3,434,873)
Total Equity		**91,692,231**	**96,565,127**
Liabilities			
Current Liabilities			
Accounts Payable	14.00	3,282,650	3,282,650
Provision against Investment	15.00	13,934,145	9,086,967
Other Liabilities	16.00	59,603	59,603
Liabilities for expenses	17.00	632,493	633,100
Defferred Tax Liabilities	18.00	25,250	-
Provision for Income Tax	19.00	575,950	552,932
Total Current Liabilities		**18,510,091**	**13,615,252**
Total Equity and Liabilities		**110,202,323**	**110,180,379**

The annexed notes form an integral part of these financial statements.

Managing Director & CEO | **Director** | **Director**

Signed as per our separate report of same date.

Place: Dhaka
Dated: 16 June 2026

Anil Salam Idris & Co.
Chartered Accountants
Signed by: Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrolment No.: 1415
FRC Enlistment No.: CA-001-280
DVC: 2606161415AS291578

PLI Asset Management Limited

Statement of profit & loss and other comprehensive income

For the year ended 31 December, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
Operating Income			
Revenue	20.00	11,187,252	10,391,998
Total Operating Income		**11,187,252**	**10,391,998**
General and Administrative Expenses	21.00	(9,557,155)	(6,369,153)
Operating Profit/(Loss)		**1,630,097**	**4,022,845**
Other Income	22.00	317,400	1,402,748
Provision against investment		(4,847,178)	(3,976,746)
Net profit before Tax		**(2,899,681)**	**1,448,846**
Deferred Tax Income/(Expense)		(25,250)	-
Income Tax expense	23.00	(573,887)	(552,932)
Net profit/(loss) after Tax		**(3,498,818)**	**895,914**
Earnings Per Share (EPS)		**(0.35)**	**0.09**
Net Asset Value (NAV) per share		**9.17**	**9.66**

The annexed notes form an integral part of these financial statements.

Managing Director & CEO | **Director** | **Director**

Signed as per our separate report of same date.

Place: Dhaka
Dated: 16 June 2026

Anil Salam Idris & Co.
Chartered Accountants
Signed by: Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrolment No.: 1415
FRC Enlistment No.: CA-001-280
DVC: 2606161415AS291578

PLI Asset Management Limited

Statement of Changes in Equity

For the year ended 31 December, 2025

Particulars	Share capital	Retained Earnings	Total Taka
Balance as at 01 January 2025	100,000,000	(3,434,873)	96,565,127
Less: Dividend Paid	-	(627,140)	(627,140)
Less: Prior year's error	-	(746,937)	(746,937)
Net profit/(loss) after Tax	-	(3,498,818)	(3,498,818)
Balance as at 31 December 2025	**100,000,000**	**(8,307,769)**	**91,692,231**

PLI Asset Management Limited

Statement of Changes in Equity

For the year ended 31 December, 2024

Particulars	Share capital	Retained Earnings	Total Taka
Balance as at 01 January 2024	100,000,000	(4,330,787)	95,669,213
Net profit/(loss) after Tax	-	895,914	895,914
Balance as at 31 December 2024	**100,000,000**	**(3,434,873)**	**96,565,127**

Managing Director & CEO | **Director** | **Director**

Signed as per our separate report of same date.

Place: Dhaka
Dated: 16 June 2026

PLI Asset Management Limited
Statement of Cash Flows
For the year ended 31 December, 2025

Particulars	Amount in Taka 31-Dec-2025
A. Cash flows from Operating Activities:	
Cash Received from Operation	11,323,909
Cash Received from Other Income	317,400
Cash Paid for expenses	(9,372,852)
Net Cash generated from Operating Activities	**2,268,457**
B. Cash Flows from Investing Activities:	
Acquisiton of Property, plant and equipment	(23,800)
Investment in Marketable share	12,750,358
Investment in FDR	(1,000,000)
Investment in Fund	-
Net Cash Generated from Investing Activities	**11,726,558**
C. Cash Flows from Financing Activities:	
Dividend Paid	(627,140)
Net cash used in Financing Activities	**(627,140)**
Net cash increased/(decreased) (A+B+C)	**13,367,874**
Cash and cash equivalents at beginning of the year	15,686,145
Cash and cash equivalents at end of the year	**29,054,019**
Net Operating Cash Flow Per Share	**0.45**

Managing Director & CEO **Director** **Director**

Signed as per our separate report of same date.

Place: Dhaka
Dated: 16 June 2026

PLI Asset Management Limited

Notes to the Financial Statement

For the year ended 31 December, 2025

1.00 Legal form of the enterprise

1.01 Legal status of the company

PLI Asset Management Limited was incorporated with the Registrar of Joint Stock Companies and Firms (RJSC) vide registration # C-150173/2019 dated February 19, 2019 as a private limited company under the Companies Act, 1994.

The address of the company's registered office at 9/E, DSE Annex Building (8th Floor) Commercial Area, Motijheel, Dhaka-1000.

1.02 Nature of business

i)To carry on business as financiers, promoters, capitalists and monetary agents, concessionaires and brokers and to promote, effect, insure, guarantee, underwrite, participate in management and float of any issue, public or private or state, municipal or other loans or bonds, or of shares, stock, debentures, debenture stock or bonds or options of any company or to subscribe or to secure or procure the subscription of or placing of any such issues, and to lend money for the purposes of any such issues, and to carry on the business of brokers and dealers in shares, stocks, debentures, debenture stock, options, futures and other securities of any kind.

ii) To carry on the business of Fund Management and for that purpose sponsor, manage and/or launch Mutual Funds and Unit Trusts and other Investment management products and services and/or acquire any shares, stocks, debentures, debenture stock, annuities, bonds, obligations, options, futures, currencies, precious metals, commodities and securities by original subscription or otherwise (whether conditionaly or otherwise), tender, purchase, exchange, underwriting, participation in syndicates or otherwise and whether or not fully paid up and to make payments thereon as called upon or in advance of calls or otherwise and to hold the same for investment, but with power to vary any investment and to exercise and enforce all rights and powers conferred by or incident to the ownership thereof and otherwise to invest and deal with the monies of the Company.

iii)To engage in activities, either directly or through subsidiaries or associated companies, in the business of factoring, guaranteeing, bill discounting, money broking, venture capital, credit and or discount card and other related services and also to act as agents for the sale and purchase of any stocks, shares or securities or for any other monetary or mercantile transactions. To form, manage, join or subscribe to any syndicate, consortium or any holding company or trust and to carry on the business or undertaking and executing of trusts' and also to act to executor, trustee or otherwise and to act as executors and trustee of wills, settlements and trust deeds of any kind made by customers and others and other matters related thereto.

2.00 Basis of preparation

2.01 Corporate financial statements and reporting

The financial statements of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, notes and explanatory materials covering accounting policies.

This is prepared under the historical cost convention and in accordance with the requirements of the Companies Act,1994, the Bangladesh Securities and Exchange Rules, 1987, International Financial Reporting Standards (IFRS). The Board of Directors are responsible for preparing and presenting the financial statements including adequate disclosures, who approved and authorized for issue of this financial statements.

The preparation of the financial statements in conformity with the International Financial Reporting Standards (IFRS) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities at date of the reporting year, Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

2.02 Fundamental accounting concepts/ assumptions

The financial statements have been prepared based on Going concern, Consistency concept, Accrual concept and such other convention as required by IAS-1 for fair presentation of financial statements.

2.03 Going concern

The company has adequate resources to continue its operation for the foreseeable future. For this reasons, the directors continue to adopt going concern basis in preparing the accounts. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.04 Corporate accounting standards practiced

The following IASs are applicable to the financial statements for the year under review:

IAS- 1	Presentation of Financial Statements
IAS- 7	Statement of Cash Flows
IAS- 8	Accounting Policies, Changes in Accounting Estimates & Errors
IAS-10	Event After Reporting Period
IAS-12	Income Tax
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefit
IAS-21	The Effect of Changes in Foreign Exchange Rate
IAS-32	Financial Instruments: Presentation
IAS-33	Earning Per Share (EPS)
IAS-37	Provision, Contingent Liabilities and Contingent assets
IAS-38	Intangible Assets

The following IFRSs are applicable to the financial statements for the year under review:

IFRS-7	Financial Instruments: Disclosures
IFRS-9	Financial Instruments
IFRS-15	Revenue from contracts with Customers

2.05 Reporting year

The reporting period of the financial statements commences on from 01 January 2025 to 30 December 2025.

2.06 Use of estimates and Judgments

"The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the year in which the estimate is revised and in any future years affected as required by IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors".

2.07 Provisions, contingent liabilities and contingent assets

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

a. when the company has an obligation (legal or constructive) as a result of past events;
b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
c. Reliable estimates can be made of the amount of the obligation.
   If these conditions are not met, no provision shall be recognized

Contingent liabilities and Contingents assets are present or possible obligations or on liabilities or assets, arising from past events and existence of which depends upon the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company or which amount of the obligations cannot be measured with sufficient reliability in accordance with IAS-37.

2.08 Comparative Information and rearrangement thereof

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial Statements and also the narrative and descriptive information when It is relevant for understanding of the current year financial statements. Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current years presentation as per IAS-8 :" Accounting Policies, Changes in Accounting Estimates and Errors".

3.00 Summary of significant accounting policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in prior years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation,

3.01 Recognition of Tangible Assets

These are capitalized at cost of acquisition or valuation and subsequently stated at cost less accumulated depreciation. The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off revenue expenditure in the year in which it Is Incurred. In situation where it can be clearly demonstrated that expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which Is determined with reference to the net book value of assets and the net sales proceeds.

3.02 Depreciation of Tangible Assets

Depreciation on all fixed assets except land and land development is computed using the reducing balance method so as to write off the assets over their expected useful life when the related assets are available for use as per managements intention. No depreciation is charged after the date of de-recognition/ disposal of an asset.

After considering the useful life of assets as per IAS-16, the annual depreciation rates have been applied as under which is considered reasonable by the management.

Category of fixed assets	**Rate of depreciation(%)**
Furniture & Fixtures	10%
Office equipment	10%
Computer & Peripherals	20%

3.03 Impairment of fixed assets

All fixed assets have been reviewed and It was confirmed that no such fixed assets have been impaired during the year and for this reason, no provision has been made for impairment of assets.

3.04 Financial Instruments

The Company classifies non-derivative financial assets into the following categories: financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and amortized cost.

The Company classifies non-derivative financial liabilities into the other financial liabilities category.

(i) Non-derivative financial assets and financial liabilities-recognition and derecognition

The Company initially recognizes loans and receivables and debt securities issued on the date when they are originated All other financial assets and financial liabilities are initially recognized on the trade date.

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred, or it neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control over the transferred asset, Any interest in such derecognized financial assets that is created or retained by the Company is recognized as a separate asset or liability.

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire.

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

(ii) Non-derivative financial assets-measurement

A financial asset is classified as at fair value through profit or loss if it is classified as held-for-trading or is designated as such on initial recognition. Directly attributable transaction costs are recognized in profit or loss as incurred. Financial assets at fair value through profit or loss are measured at fair value and changes therein, including any interest or dividend income, are recognized in profit or loss.

Financial assets at fair value through other comprehensive income.

These assets are initially recognized at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at fair value and changes therein, other than Impairment losses and foreign currency differences on debt Instruments are recognized in other comprehensive income (OCI) and accumulated in the fair value reserve. When these assets are derecognized, the gain or loss accumulated in reserve directly transfer to retained earning.

Amortized cost

These assets are initially recognized at fair value plus any directly attributable transaction costs, Subsequent to initial recognition, they are measured at amortized cost using the effective interest method.

(iii) Non-derivative financial liabilities-measurement

Non-derivative financial liabilities are initially recognized at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these liabilities are measured at amortized cost using the effective interest method.

A financial instrument is any contract that gives rise to financial assets and a financial liability or equity instrument of another entity.

Impairment of financial instruments

Financial assets

The company considers evidence of impairment for financial assets at both a specific asset and collective asset level at each reporting date. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor will enter bankruptcy, etc. accordingly, 100% provision is made over the amount outstanding.

Non-financial assets

The carrying amounts of the company's non-financial assets (tangible and intangible) are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of impairment loss (if any).

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3.05 Revenue recognition

Revenue arising from the sale of goods should be recognized when all of the following criteria have been satisfied:

a) The significant risks and rewards of ownership transferred to the buyer.
b) PLI Asset Management Limited retains no control and managerial involvement over the goods sold.
c) The amount of revenue can be measured reliably
d) It is probable that the economic benefits associated with the transaction will flow to the seller.
e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

3.06 Liabilities for expenses

Liabilities are recognized for the goods and services received, whether paid or not for those goods and services Payables are not interest bearing and are stated at their nominal value.

3.07 Cash and cash equivalents

Cash and cash equivalents consists of Cash in hand and Cash at Bank.

3.08 Cash flow statement

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows " and the cash flows from the operating activities have been presented under Direct method.

3.09 Related Parties Disclosures

The company in normal course of business carried out a number of transactions with directors/ entities that fall within the definition of related party contained in International Accounting Standard 24: 'Related party disclosures' The disclosure relating parties have been shown in note-25.

3.10 Income-tax expense

Income tax expense recognized at the applicable rate for the company in accordance with IAS 12: Income Taxes, It comprises current and deferred tax. Current tax expense for a year is based on the taxable and deductible amounts that will be shown on the tax return for the current year.

3.11 Earnings per share

This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

3.12 Risk exposure

3.12.1 Interest rate risk

Interest rate risk Is the risk that Company faces due to unfavorable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/ investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

Management perception

The Company maintains low debt equity ratio; and accordingly, adverse impact of interest rate fluctuation is insignificant.

3.12.2 Exchange rate risk

Exchange rate risk occurs due to changes in exchange rates. As the Company Imports materials and equipment from abroad unfavorable volatility or currency fluctuation may affect the profitability of the Company.

Management perception

The products of the company are sold in BDT and import payment are made within sort period. Therefore, volatility of exchange rate will have no impact on profitability of the Company.

3.12.3 Industry risks

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margin, and market share which could have an adverse impact on the business, financial condition and results of operation.

Management perception

Management is optimistic about growth opportunity in manufacturing and marketing of cosmetic and toiletries sector in Bangladesh. Furthermore there is untapped International market.

3.12.4 Market risks

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

3.12.5 Operational risks

Non-availabilities of materials/equipment/ services may affect the smooth operational activities of The Company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, terrorist attacks, unforeseen events, lack of supervision and negligence, leading to severe accidents and losses.

Management perception

The company perceives that allocation of its resources properly can reduce this risk factor to greater extent.

3.12.6 Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price.

Management perception

The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/ fund to make the expected payment within due date.

SL No.	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
4.00	**Property, Plant and Equipment**		
	A.Cost		
	Balance as at 01 January 2025	3,423,973	3,423,973
	Add: Addition during the year	23,800	-
		3,447,773	**3,423,973**
	Less: Adjustment during the year	-	-
	Balance as at 31 December 2025	**3,447,773**	**3,423,973**
	B. Depreciation		
	Balance as at 01 January 2025	1,433,085	1,018,905
	Add: Addition during the year	415,723	414,180
		1,848,808	**1,433,085**
	Less: Adjustment during the year	-	-
	Balance as at 31 December 2025	**1,848,808**	**1,433,085**
	Written Down value as at 31 December 2025 (A-B)	**1,598,965**	**1,990,888**
	[Details are in Annexure-I]		
5.00	**Intangible Assets**		
	A. Cost		
	Balance as at 01 January 2025	1,740,873	1,589,673
	Add: Addition during the year	-	151,200
		1,740,873	**1,740,873**
	Less: Disposal During the year	-	-
	Balance as at 31 December 2025	**1,740,873**	**1,740,873**
	B. Amortization		
	Balance as at 01 January 2025	570,583	396,496
	Add: Amortized during the year	51,520	174,087
		622,103	570,583
	Less: Adjustment during the year	747,661	-
	Balance as at 31 December 2025	**1,369,764**	**570,583**
	Written Down value as at 31 December 2025 (A-B)	**371,109**	**1,170,290**
	[Details are in Annexure-I]		
6.00	**Investment in FDR**		
	Add: Addition during the year	1,000,000	-
	Add: Interest during the year	43,818	-
		1,043,818	**-**
	Less: Advance Income Tax	8,764	-
	Less: Bank Charge	3,000	-
	Less: Encashment during the year	26,587	-
	Balance as at 31 December 2025	**1,005,467**	**-**
	[Details are in Annexure-II]		

SL No.	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
7.00	**Investment in Marketable share**		
	Balance as at 01 January 2025	88,283,522	88,283,522
	Add: Addition during the year	-	-
		88,283,522	**88,283,522**
	Less: Adjustment during the year	12,750,358	-
	Balance as at 31 December 2025	**75,533,164**	**88,283,522**
8.00	**Advance, Deposit and Prepayment**		
	Balance as at 01 January 2025	20,000	1,516,149
	Add: Addition during the year	250,000	589,924
		270,000	**2,106,073**
	Less: Adjustment during the year	20,000	2,086,073
	Balance as at 31 December 2025	**250,000**	**20,000**
	[Details are as follows]		
	Md. Jalam Uddin	250,000	-
		250,000	**-**
9.00	**Advance Income Tax**		
	Balance as at 01 January 2025	1,077,168	1,182,547
	Add: Addition during the year	573,887	330,231
		1,651,055	**1,512,778**
	Less: Adjustment during the year	330,231	435,610
	Less: Prior years error	746,937	-
	Balance as at 31 December 2025	**573,887**	**1,077,168**
	[Details are as follows]		
	Tax deducted from Bank Interest	49,689	38,153
	Tax deducted from Treasury Bond	-	2,951
	Trade License	3,000	3,000
	Tax deducted from FDR interest	8,764	-
	Advance tax paid for Cash dividend	512,434	286,127
		573,887	**330,231**
10.00	**Accounts Receivable**		
	Balance as at 01 January 2025	1,952,368	-
	Add: Addition during the year	1,815,711	1,952,368
		3,768,079	**1,952,368**
	Less: Adjustment during the year	1,952,368	-
	Balance as at 31 December 2025	**1,815,711**	**1,952,368**
	[Details are as follows]		
	Management Fees from Fund	1,815,711	1,878,568
	Issues and Formation fees from Fund	-	73,800
		1,815,711	**1,952,368**

SL No.	Particulars		Amount in Taka	
			31-Dec-2025	31-Dec-2024
11.00	**Cash and Cash Equivalents**			
	Cash in Hand	11.01	174,623	253,432
	Cash at Bank	11.02	28,879,396	15,432,712
			29,054,019	**15,686,145**
11.01	**Cash in Hand**			
	The amount was lying with the accountant's custody as on 31 December 2025		174,623	253,432
			174,623	**253,432**
11.02	**Cash at Bank**			
	<u>Bank Information</u>			
	Export Import Bank of Bangladesh Ltd. Accont Number: 00113101315324 (SND) Branch: Motijheel Branch"		15,865	16,642
	Shahjalal Islami Bank PLC Accont Number: 4001-11100017168 (CD) Branch: DSE Annex Building Sub-Branch"		4,568,417	2,791,271
	Shahjalal Islami Bank PLC Accont Number: 4001-13100002917 (SND) Branch: DSE Annex Building Sub-Branch"		8,142,064	11,236,780
	One Bank PLC Accont Number: 1061490000276 (SND) Branch: Gulshan Islami Banking Branch"		2,177	122,570
	One Bank PLC Accont Number: 0011020011183 (CD) Branch:Principal Branch"		337	785,372
	City Bank PLC Accont Number: 1254764821001(CD) Branch: Motijheel Branch"		16,113,310	-
	Cash available in Portfolio for investment		**37,226**	**480,077**
	Total		**28,879,396**	**15,432,712**
12.00	**Share Capital**			
	Authorized Share Capital			
	25,000,000 Ordinary Shares of Taka 10 each		250,000,000	250,000,000
			250,000,000	**250,000,000**
	Issued, Subscribed and Paid-up Capital			
	10,000,000 Ordinary Shares of Taka 10 each		100,000,000	100,000,000
			100,000,000	**100,000,000**
	[Details are as follows]			

SL No.	Particulars	Amount in Taka 31-Dec-2025	31-Dec-2024

Name of the Sponsor and Directors	No. of Shares	% of Share	31-Dec-2025	31-Dec-2024
Popular Life Insurance Company Ltd. Rep. by Mohammed Zahirul Islam	7,000,000	70%	70,000,000	70,000,000
B M Yousuf Ali	1,500,000	15%	15,000,000	15,000,000
Rupsha Peshajibi Somobaya SamityLtd. (Represent by Md. Abdul Baten)	500,000	5%	5,000,000	5,000,000
Mostofa Helal Kabir	1,000,000	10%	10,000,000	10,000,000
	10,000,000		**100,000,000**	**100,000,000**

SL No.	Particulars	31-Dec-2025	31-Dec-2024
13.00	**Retained Earnings**		
	Balance as at 01 January 2025	(3,434,873)	(4,330,787)
	Add: Addition during the year	(3,498,818)	895,914
		(6,933,692)	**(3,434,873)**
	Less: Dividend paid	627,140	-
	Less: Prior years error	746,937	-
	Balance as at 31 December 2025	**(8,307,769)**	**(3,434,873)**
14.00	**Accounts Payable**		
	Popular Life Insurance Co. Ltd	3,282,650	3,282,650
		3,282,650	**3,282,650**
15.00	**Provision against Investment**		
	Balance as at 01 January 2025	9,086,967	5,110,491
	Add: Addition during the year	4,847,178	3,976,476
	Balance as at 31 December 2025	**13,934,145**	**9,086,967**
	[Details are in Annexure-II]		
16.00	**Other Liabilities**		
	Balance as at 01 January 2025	59,603	59,603
	Add: Addition during the year	-	-
		59,603	59,603
	Less: Adjustment during the year	-	-
	Balance as at 31 December 2025	**59,603**	**59,603**
17.00	**Liabilities for expenses**		
	Balance as at 01 January 2025	633,100	-
	Add: Addition during the year	632,493	633,100
		1,265,593	**633,100**
	Less: Adjustment during the year	633,100	-
	Balance as at 31 December 2025	**632,493**	**633,100**

SL No.	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
	[Details are as follows]		
	Office rent	322,575	430,100
	Wasa bill	14,076	31,910
	Electricity bills	8,330	19,890
	Internet bill	7,350	14,700
	Audit fee	62,162	62,500
	Legal and professional fees	69,000	69,000
	Rent a Car	144,000	-
	Loan to others	5,000	5,000
		632,493	**633,100**
18.00	**Deferred Tax (Assets)/ Liabilities**		
	Deferred tax Asset/Liability on historical cost:		
	Carrying Amount (Accounting Base)	1,970,074	-
	Carrying Amount (Tax Base)	1,878,256	-
	Taxable/(Deductible) temporary difference	**91,818**	**-**
	Applicable tax rate	27.5%	-
	Total deferred tax (Asset)/Liabilities on historical cost	**25,250**	**-**
	Deferred (Income)/Expense for the year ended 2025		
	Deferred Tax liabilities on Historical Cost as on 31.12.25	25,250	-
	Deferred Tax liabilities on Historical Cost as on 01.01.25	-	-
	Balance as at 31 December 2025	**25,250**	**-**
19.00	**Provision for Income Tax**		
	Balance as at 01 January 2025	552,932	435,610
	Add: Addition during the year	573,887	552,932
		1,126,819	988,542
	Less: Adjustment during the year	550,869	435,610
	Balance as at 31 December 2025	**575,950**	**552,932**
20.00	**Revenue**		
	Capital gain on investment in PLI AML 1st Unit Fund	1,110,000	-
	Cash dividend from investment in shares	2,562,172	1,430,637
	Management fee	7,515,080	8,961,361
		11,187,252	**10,391,998**

SL No.	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
21.00	**General and Administrative Expenses**		
	Salaries and Allowance	4,893,968	3,064,723
	Director Fees	192,000	192,000
	Audit Fees	62,162	62,500
	Stationary, Printing and Advertisement	36,240	17,462
	Subscription, Renewal and Registration	112,520	113,520
	Charges and Fees	450	2,250
	Service Charges	-	3,000
	Entertainment	118,098	82,737
	Repair and Maintenances	27,310	33,140
	Office Rent	1,290,300	1,290,300
	Office Maintenance	66,290	45,443
	Rent a Car	144,000	-
	Car Maintenance	613,503	-
	Electricity Bill	131,410	112,150
	Generator Bill	15,612	9,047
	WASA Bill	27,330	65,846
	Legal & Professional Fees	69,000	322,984
	Telephone & Mobile and Postage	68,600	53,700
	Conveyance	35,340	19,670
	News Paper and Periodicals	3,372	2,604
	Internet bill	88,200	95,550
	Bank charges	25,442	44,482
	Web Development Expense	-	4,400
	Overtime	43,009	20,593
	Business Development Expense	-	7,500
	Preliminary expense written off	747,661	-
	Other Expenses	278,095	115,285
	Amortization Expenses	51,520	174,087
	Depreciation Expenses	415,723	414,180
		9,557,155	**6,369,153**
22.00	**Other Income**		
	Interest from SND A/C	250,341	304,816
	Interest from FDR	43,818	-
	Realised Capital gain from investment in shares	23,241	1,097,932
		317,400	**1,402,748**

SL No.	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
23.00	**Income Tax Expense**		
	Income Tax Expense	573,887	330,231
		573,887	**330,231**
24.00	**Earnings Per Share (EPS)**		
	Earning attributable to ordinary shareholders	(3,498,818)	895,914
	Weighted average number of ordinary shares outstanding	10,000,000	10,000,000
	Earnings Per Share (EPS)	**(0.35)**	**0.09**
25.00	**Net Asset Value (NAV) per share**		
	Net assets (total assets - total liabilities)	91,692,231	96,565,127
	Total number of ordinary shares outstanding	10,000,000	10,000,000
	Net Asset Value (NAV) per share	**9.17**	**9.66**

26.00 Related Party Transactions

The Company has entered into transactions with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures". The Company opines that terms of related party transactions do not significantly differ from those that could have been obtained from third parties. Total transactions of the significant related parties as at 31 December 2025 are as follows:

	Name of Related Party	Relationship	Nature of Transaction	Balance as at 01 January 2025	Addition	Realization/ (Payment)	Balance as at 31 December 2025
A	**Inter-Company Receivable/(Payable)**						
	Popular Life Insurance PLC	Parent Company	Inter-Company Current Accounts	(3,282,650)		-	(3,282,650)
	Sub Total (A)			**(3,282,650)**	**-**	**-**	**(3,282,650)**

SL	Particulars	Amount in BDT
(a)	Managerial Remuneration paid or payable during the year to the directors, including managing directors, a managing agent or manager	-
(b)	Expenses reimbursed to Managing Agent	-
(c)	Commission or Remuneration payable separately to a managing agent or his associate	-
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company	-
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	-
(f)	Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	-
(g)	Other allowances and commission including guarantee commission	-
(h)	Pensions etc.	-
	(i) Pensions	-
	(ii) Gratuities	-
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	-
(i)	Share Based payments	-

PLI Asset Management Limited

Schedule of Property, Plant and Equipment

For the year ended 31 December, 2025

(i) Tangible Assets

Annexure- I

Particulars	Cost				Rate	Depreciation				Written down value as at 31 December 2025
	Balance as on 01 January 2025	Addition during the year	Disposal/ Adjustment during the year	Balance as at 31 December 2025		Balance as at 01 January 2025	Charged for the year	Disposal/ Adjustment during the year	Balance as at 31 December 2025	
Computer & Peripherals	717,825	23,800	-	741,625	20%	403,523	145,108	-	548,631	192,994
Office Equipment	1,574,248	-	-	1,574,248	10%	613,115	157,425	-	770,540	803,708
Furniture & Fixture	1,131,900	-	-	1,131,900	10%	416,447	113,190	-	529,637	602,263
Balance as at 31 December 2025	**3,423,973**	**23,800**	**-**	**3,447,773**		**1,433,085**	**415,723**	**-**	**1,848,808**	**1,598,965**
Balance as at 31 December 2024	**3,423,973**	**-**	**-**	**3,423,973**		**1,018,905**	**414,180**	**-**	**1,433,085**	**1,990,888**

(ii) Intangible Assets

Particulars	Cost				Rate	Depreciation				Written down value as at 31 December 2025
	Balance as on 01 January 2025	Addition during the year	Disposal/ Adjustment during the year	Balance as at 31 December 2025		Balance as at 01 January 2025	Charged for the year	Disposal/ Adjustment during the year	Balance as at 31 December 2025	
Preliminary expenses	1,225,673	-	-	1,225,673	10%	478,012	-	747,661	1,225,673	-
Software & Website	515,200	-	-	515,200	10%	92,571	51,520	-	144,091	371,109
Balance as at 31 December 2025	**1,740,873**	**-**	**-**	**1,740,873**		**570,583**	**51,520**	**747,661**	**1,369,764**	**371,109**
Balance as at 31 December 2024	**1,589,673**	**151,200**	**-**	**1,740,873**		**396,496**	**174,087**	**-**	**570,583**	**1,170,290**

PLI Asset Management Limited

Schedule of FDR

As at 31 December 2025

Annexure- II

SL No.	Name of Bank	Name of Branch	FDR No.	Date of FDR	Renewal Date	Maturity Date	Balance as at 31 Aug 2025	Addition during the year	Interest during the year	Total	AIT	Bank Charges	Encashment during the year	Balance as at 31 Dec 2025
1	Hajj Finanace Company Limited	Principal Branch	0001441018887	31-Aug-25	-	30-Aug-26	-	1,000,000	43,818	1,043,818	8,764	3,000	26,587	1,005,467
							-	**1,000,000**	**43,818**	**1,043,818**	**8,764**	**3,000**	**26,587**	**1,005,467**

PLI Asset Management Limited

Provision for Unrealized Loss on Investment

As at 31 December 2025

Annexure- II

Investment in share as on 31.12.2025		
Cost Value		75,533,164
Market Value		42,210,308
Unrealized loss on Investment		**33,322,856**
Provision on Investment		
Provision required as on 31.12.2025		33,322,856
Provision maintained as on 31.12.2024		9,086,967
Total Shortfall of required provision		**24,235,889**

Provision required to maintain for 31.12.25 as per BSEC Notification

2nd	31.03.2026	4,847,178
3rd	30.06.2026	4,847,178
4th	30.09.2026	4,847,178
5th	31.12.2026	4,847,178
		24,235,889

Provison maintained as per BSEC notification as on 31.12.2025

Opening Balance	9,086,967
Add. Addition during the year as per BSEC notification	4,847,178
	13,934,145

PLI Asset Management Limited

Summary of Capital Gain

As at 31 December 2025

Annexure- IV

SL No.	BOID No.	Particulars	Opening Equity	Deposit During the Period	Securities Deposit	Charges & Fees	Cost Value of Securities	Closing Equity	Withdrawal	Balance as on Cr/(Dr)	Market Value of Securities	Realised Capital Gain
1	1201980073895612	Popular Life Securities Limited	88,757,179	1,784,000	-	150	75,533,164	75,564,270	-	31,106	42,210,308	23,241
2	1201980073895612	R.N Trading Limited	5,159	-	-	150	-	5,009		5,009	-	-
3	1201830075995537	Lanka Bangla Securities Ltd.	1,261	-	-	150	-	1,111	-	1,111	-	-
	Total		**88,763,599**	**1,784,000**		**450**	**75,533,164**	**75,570,390**	**-**	**37,226**	**42,210,308**	**23,241**

Popular Life Insurance PLC

Registered Office: Peoples Insurance Bhaban, 36 Dilkusha C/A (16th & 17th floor), Dhaka-1000.

Proxy Form

I/We ....

of ....

being a member of Popular Life Insurance PLC do hereby appoint

Mr./Mrs./Miss ....

of ....

as my/our Proxy to attend and vote for me/us on my/our behalf at the 26th Annual General Meeting of the Company to be held using digital platform (in pursuance with BSEC letter no. BSEC/ICAD/SRIC/2024/318/87 dated 27 March, 2024) on Tuesday, 22nd September 2026 at 12:00 p.m. to transact the following business and at any adjournment thereof.

As witness my hand this .... day of .... 2026.

Revenue Stamp Tk. 20/-

.... Signature of Proxy

.... Signature of the Shareholder

BO ID No | | | | | | | | | | | | | | | | |

Dated .... Dated ....

Note : The Proxy form must be sent through e-mail to **popularliclbs@gmail.com** not less than 48 hours before the time fixed for the meeting.

....

Signature Verified
Authorized Signatory
Popular Life Insurance PLC

Popular Life Insurance PLC

Registered Office: Peoples Insurance Bhaban, 36 Dilkusha C/A (16th & 17th floor), Dhaka-1000.

SHAREHOLDERS ATTENDANCE SLIP

I hereby record my attendance at the 26th Annual General Meeting being held using digital platform (in pursuance with BSEC letter no. BSEC/ICAD/SRIC/2024/318/87 dated 27 March, 2024) on Tuesday, 22nd September 2026 at 12:00 p.m. to transact the following business:

Name of Member/Proxy ....

BO ID No | | | | | | | | | | | | | | | | |

Signature .... Dated ....

মেয়াদী বীমা পরিকল্প-লাভযুক্ত

প্রতি ১০০০ টাকা বীমা অংকের জন্য বার্ষিক প্রিমিয়ামের হার

প্রিমিয়াম দাতার বয়স	পলিসির মেয়াদ																				
	১০ বছর	১১ বছর	১২ বছর	১৩ বছর	১৪ বছর	১৫ বছর	১৬ বছর	১৭ বছর	১৮ বছর	১৯ বছর	২০ বছর	২১ বছর	২২ বছর	২৩ বছর	২৪ বছর	২৫ বছর	২৬ বছর	২৭ বছর	২৮ বছর	২৯ বছর	৩০ বছর
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বিঃ দ্রঃ প্রিমিয়াম প্রদান পদ্ধতি ষান্মাসিক হলে প্রিমিয়াম হার সারণী হার অপেক্ষা ১ টাকা বেশী হবে এবং ত্রৈমাসিক হলে ২ টাকা বেশী হবে ।

** অবলিখন বিভাগের সিদ্ধান্ত সাপেক্ষে ১০ ও ১১ বৎসর মেয়াদী পলিসি নেয়া যাবে ।

জনপ্রিয় ও সর্বাধিক প্রচলিত এই পরিকল্প বীমা গ্রহীতার অকাল মৃত্যুতে অথবা মেয়াদ শেষে কাংখিত অর্থপ্রাপ্তি নিশ্চিত করে । বীমাগ্রহীতা মেয়াদপূর্তি পর্যন্ত বেঁচে থাকলে মেয়াদ শেষে বীমাকৃত টাকা অর্জিত বোনাসসহ বীমা গ্রহীতাকে প্রদান করা হয় । পলিসি চালু থাকা সাপেক্ষে মেয়াদপূর্তির আগে বীমা গ্রহীতার মৃত্যু হলে, মৃত্যুদিন পর্যন্ত অর্জিত বোনাসসহ বীমা অংকের পুরো টাকা তাঁর মনোনীতক (গণ)-কে প্রদান করা হয় । এই পরিকল্পে বীমার ন্যূনতম মেয়াদ ১০ বৎসর এবং সর্বোচ্চ মেয়াদ ৩০ বৎসর । কিন্তু মেয়াদপূর্তিকালীন বীমাগ্রহীতার বয়স কোন ক্রমেই ৬০ বছরের বেশী হবে না ।

নামমাত্র অতিরিক্ত প্রিমিয়াম দিয়ে এই পরিকল্পের সাথে দুর্ঘটনাজনিত মৃত্যু সুবিধা (ADB) এবং দুর্ঘটনাজনিত মৃত্যু ও অঙ্গহানী সুবিধা (PDAB) গ্রহণ করা যায় । বীমা শুরু থেকে অন্তত: দুই বছর প্রিমিয়াম পরিশোধ করার পর পলিসি সম্পাদিত (Paid-up) বীমায় রূপান্তরিত হয় ।

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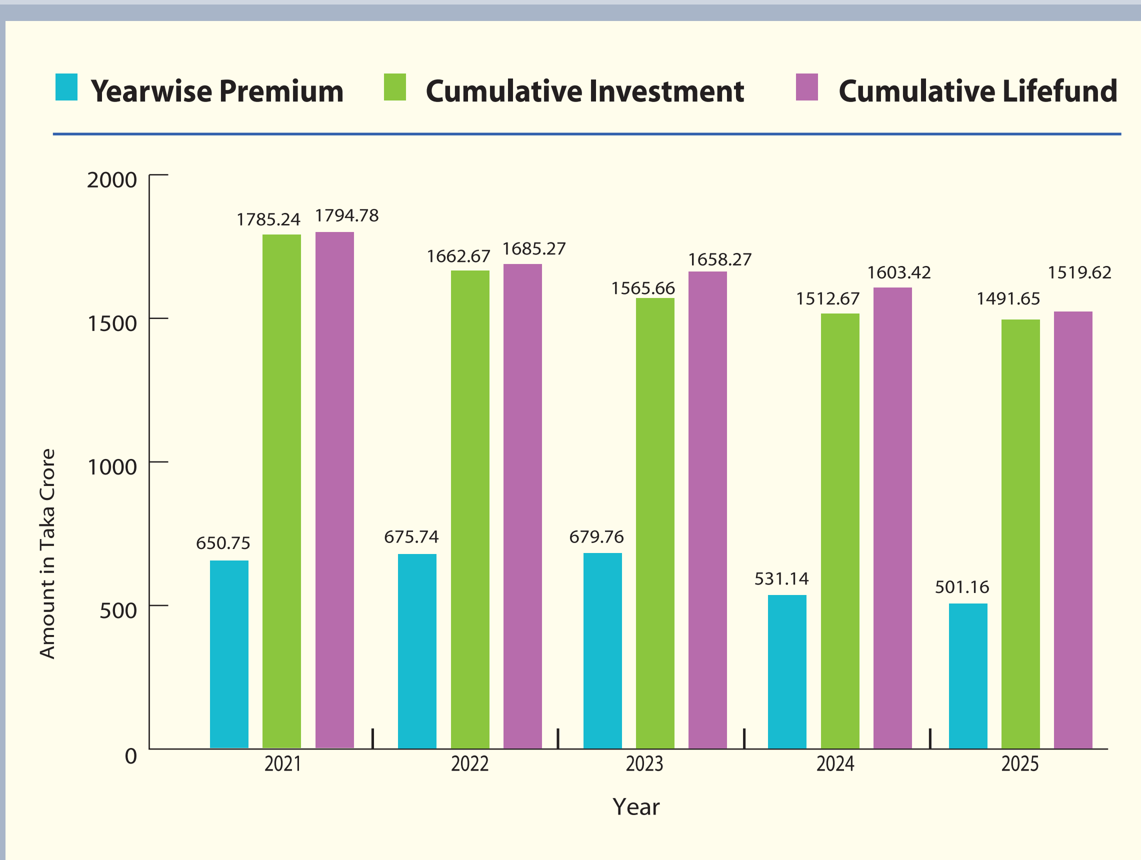
ক্ষুদ্র বীমা
আল-আমিন বীমা
জনপ্রিয় বীমা
ইসলামী ডিপিএস
আল-বারাকাহ্ ইসলামী ডিপিএস
পপুলার ডিপিএস

একক বীমা
একক বীমা
ইসলামী বীমা (তাকাফুল)
আল-বারাকাহ্ ইসলামী বীমা
জনপ্রিয় একক বীমা
আল-আমিন একক বীমা



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